

Shangar Décor Limited 2012-13

**SHANGAR DÉCOR  
LIMITED**

**2012-13**

**18<sup>th</sup> ANNUAL  
REPORT**

Shul sumir n



**Board of Directors:**

Samirbhai Rasiklal Shah	Managing Director
Saumil Shrenikbhai Shah	Executive Director
Parul Shah	Independent Director
Vipul Shah	Independent Director

**Register Office:**

4, Sharad Flats,  
Opp-Dharnidhar Temple.  
Ahmedabad-380007

**Auditors:**

**Niral Parikh & Associates**

Chartered Accountants  
802, Abhijeet-III,  
Opp. Mayor's Bungalow,  
Nr. Law Garden,  
Mithakhali, Ahmedabad-380006.

**Banker:**

The United Co-operative bank limited  
Axiz Bank  
Bank of baroda

**Listed on Stock Exchanges:**

The Ahmedabad Stock Exchange Ltd

**Annual General Meeting:**

**Date:** 30/09/2013

**Day:** Monday

**Time:** 11.00 A.M

**Venue:** 4 Sharad Flats Opp-  
Dharnidhartemple, Ahmedabad-380007

**Contact Details:**

Email: [shangardecorltd@hotmail.com](mailto:shangardecorltd@hotmail.com)

Phone: 91-22-23016761/8261

Website: [www.shangardecor.com](http://www.shangardecor.com)



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### **GREEN INITIATIVE IN CORPORATE GOVERNANCE**

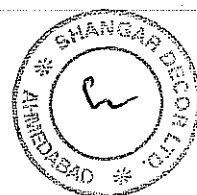
DEAR SHAREHOLDERS,

#### **Sub: MCA's Green Initiative for Paperless Communications**

Ministry of Corporate Affairs ("MCA") has recently taken a "Green Initiative in Corporate Governance" by allowing paperless compliances by the companies. Towards this, MCA has issued Circulars dated 21 April 2011 and 29 April 2011 stating that the service of notice / document by a company to its shareholders can now be made through electronic mode, subject to a few conditions.

Our company appreciates the initiative taken by MCA, as it believes strongly in a Greener Environment. This initiative also helps in prompt receipt of communication, apart from helping avoid losses/delays in postal transit.

To support this green initiative of the Government, members who have not registered their e-mail addresses, so far, are requested to intimate their e-mail ID to the Company or send it through email at [shangardecorltd@hotmail.com](mailto:shangardecorltd@hotmail.com) mentioning their name(s) and folio number or send the details at Company's Registered Office.



**NOTICE OF THE ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN THAT THE 18<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY WILL BE HELD ON TUESDAY, THE 30<sup>th</sup> SEPTEMBER, 2013 AT 4 SHARAD FLATS OPP-DHARNIDHAR TEMPLE AHMEDABAD-380007, GUJARAT AT 11.00 A.M TO TRANSACT THE FOLLOWING BUSINESS:**

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2013 and the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mrs.ParulShahwho retires by rotation and being eligible offers himself for re-appointment.
3. To re-appoint Auditors and fix their remuneration.

**For Shangar Decor Ltd**

**Samir Shah  
Managing Director**

**Regd. Office:**

4 Sharad Flats Opp- Dharnidhartemple,  
Ahmedabad- 380007.

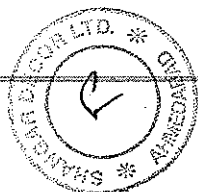
**Date:**14<sup>th</sup> August, 2013

**Place:**Ahmedabad



**NOTES:**

1. Member entitled to attend and vote at the meeting A is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a Member of the Company. Proxy form duly completed must be deposited at the registered office of the Company, not less than forty-eight hours before the commencement of the Annual General Meeting. Blank proxy form is enclosed. Proxy so appointed shall not have any right to speak at the meeting.
2. The Register of Members and Share Transfer Books of the Company will remain closed from September 26, 2013 to September 30, 2013 (both days inclusive).
3. Corporate Members are requested to send a duly certified copy of the Board Resolution/Power of Attorney authorizing their representative to attend and vote on their behalf at the Annual General Meeting.
4. Members are requested to:-
  - (a) Note that copies of Annual Report will not be distributed at the Annual General Meeting. (b) Deliver duly completed and signed Attendance Slip at the entrance of the meeting venue as entry to the Auditorium will be strictly on the basis of the Entry Slip available at the counters at the venue to be exchanged with the Attendance Slip. (c) Quote their Folio in all correspondence. (d) Note that no gifts/coupons will be distributed at the Annual General Meeting.
5. Members holding shares in multiple folios are requested to apply for consolidation to the Company or its Registrar & Share Transfer Agent along with relevant Share Certificates.
6. Members are requested to send all correspondence concerning registration of transfers, transmissions, subdivision, consolidation of shares or any other shares related matter and/or change in address and bank account, to company's Registered Office.
7. Member are requested to notify immediately any change in their addresses to the company
8. Members desirous of getting any information on any items of business of this Meeting are requested to address their queries to Compliance Officer of the Company at the registered office of the Company at least ten days prior to the date of the meeting, so that the information required can be made readily available at the meeting.



9. All documents referred to in the accompanying notice and Statutory Registers are open for inspection at the registered office of the Company on all working days (barring Saturday and Sunday) between 11.00 a.m. to 1.00 p.m. prior to the Annual General Meeting.

**DETAILS OF DIRECTOR SEEKING RE-APPOINTMENT / APPOINTMENT IN THE ENUSING ANNUAL GENERAL MEETING**

Name of Director	<b>Parul Shah</b>
Date of Birth	30/06/1957
Nationality	Indian
Expertisc& Qualification	B.Com
Shareholding in Shangar Decor Limited	2,06,300
List of outside directorship	NIL

**Corp. Office:**

4 Sharad Flats Opp- Dharnidhar temple,  
Ahmedabad- 380007.

**For Shangar Decor Limited**

**Samirbhai R. Shah**  
**Director**

**Date:**14<sup>th</sup> August, 2013

**Place:** Ahmedabad



**Directors Report**

To The Members,

Your Directors present this 21<sup>st</sup> Annual Report of the Company together with the Audited Statement of Accounts for the year ended 31<sup>st</sup> March, 2013.

**Financial Results**

Particulars	(in Rupees)	(in Rupees)
	Current Year 2012-13	Previous Year 2011-12
Total Income	482,85,738	291,26,653
Total Expense	478,79,994	275,56,938
Profit/(Loss) before Tax	4,05,744	15,69,715
Provision for Tax		
(1) Current tax	-	-
(2) Deferred tax	-621525	222136
(3) Prior Period Adjustments	-	-
Balance Profit/(Loss) carried to Balance Sheet	10,27,269	13,47,579

**Performance Review**

During the year under review your Company sustained with growth path due to which the gross total income increased from Rs 291,26,653 to Rs 482,85,738 in comparison of last year but net profit for the year decreased from Rs. 13,47,579 in previous year to Rs. 10,27,269 for year under review.

**Dividend**

In order to conserve resources of the company for future plans, your directors did not recommend payment of any dividend for the year ended 31<sup>st</sup> March, 2013.

**Directorate**

Mrs. Parul Shah, Director of the Company, retires by rotation at this Annual General Meeting and being eligible offer herself for re-election.

**Directors' Responsibility Statement:**

Your directors' confirm:

- I. That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departure.



- II.** That the directors have selected such accounting policies & applied them consistently & made judgment & estimates that are reasonable & prudent so as to give a true & fair view of the state of affairs of the company at the end of the financial year & of the Profit of the company for the year.
- III.** That the directors have taken proper & sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company & for preventing & detecting fraud & other irregularities.
- IV.** That the directors have prepared the annual accounts on a going concern basis.

**Deposits**

The Company has not invited or accepted any fixed deposit from the public during the year under review.

**Auditors**

M/s. Niral Parikh & Associates., Chartered Accountants retire at the ensuing Annual General meeting. They offer for re-appointment. Company has received their eligibility certificate in pursuant to section 224(1B) of the Companies Act, 1956. The explanation given in Auditor's report and notes on accounts are self-explanatory and do not call for any comments.

**Particulars of Employees, Conservation Of Energy, Tec. Absorption Etc.**

None of the Employees of the company was in receipt of the remuneration exceeding the limits. Since Company does not have Manufacturing activities no disclosure on the Particulars in the report of the Board of Directors, Rules 1988. The Foreign Exchange earnings & Outgo is NIL.

**Regd. Office:**

4 Sharad Flats Opp- Dharnidhartemple,  
Ahmedabad- 380007.

**For Shangar Decor Limited**

**Samirbhai R. Shah**  
**Director**

**Date:** 14<sup>th</sup> August 2013

**Place:** Ahmedabad





**AUDITORS' REPORT**

To,  
The Members  
**SHANGAR DECOR LIMITED**  
Ahmedabad

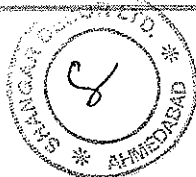
We have audited the attached Balance Sheet of **SHANGAR DECOR LIMITED**, as on **31<sup>st</sup> March 2013** and the Profit & Loss Account for the period ended on that date annexed thereto. These financial statements are the responsibility of Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

AS REQUIRED BY THE Manufacturing and Other Companies (Auditors Report) Order, 1988, issued by the Company Law Board in terms of section 227(4A) of the Companies Act, 1956, and on the basis of such checks as we considered appropriate and as per the information and explanations given to us, we enclose in the Annexure a statement in the matters specified in paragraph 4 and 5 of the said order.

Further to our comments in the Annexure referred to above, we report that:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit;
- ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from examination of the books;
- iii) The Balance-Sheet and Profit and Loss Account dealt with by the report are in agreement with the books of account;
- iv) In our opinion, the Profit & Loss Account and the Balance Sheet comply with the accounting standards referred to in Sub-section (3C) of Section 211 of the Companies' Act, 1956;
- v) On the basis of written representations received from the directors of the company as at **March 31, 2013** and taken on record by the board of directors, we report that no director is disqualified as on **31<sup>st</sup> March 2013** from being appointed as director of the company under clause (g) of sub-section (1) of section 274 of the Companies' Act, 1956;
- vi) In our opinion and to the best of our information and according to the explanation given to us, the accounts, read together with Notes thereon mentioned in, Schedule 11, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in confirmatory with the accounting standards generally accepted in India.:
  - a) In the case of Balance Sheet of the state of affairs of the company as at **31<sup>st</sup> March, 2013** ; and



**Shangar Décor Limited 2012-13**

b) In the case of the Profit & Loss Account, of the **Profit** for the period ended on  
**31<sup>st</sup> March, 2013.**

**For Niral Parikh & Associates**  
Chartered Accountants

Place: Ahmedabad

Date: 14<sup>th</sup> August, 2013

Niral L. Parikh  
Proprietor  
Membership No: 144951  
Firm Reg. No.: 134321W

