



25th
ANNUAL REPORT
2019 20

REGISTERED OFFICE

4, Sharad Flats, Opp-Dharnidhar Temple, Ahmedabad-380007

Phone: 07926634458 CIN: L36998GJ1995PLC028139

Email id: shangardecorltd@hotmail.com Website: www.shangardecor.com

AUDITORS:**S. D. MEHTA & CO.**

CHARTERED ACCOUNTANTS

16/a, Ghanshyam Avenue, Nr. Underpass,

Income Tax, Sattar Taluka Society, Ahmedabad 380014.

BANKERS:

THE UNITED CO-OPERATIVE BANK LIMITED

AXIS BANK

BANK OF BARODA

**REGISTRAR AND
SHARE TRANSFER AGENT:****M/S. PURVASHAREGISTRY (INDIA) PVT. LTD.**

UNIT NO. 9, SHIV SHAKTI IND. ESTATE,

J .R. BORICHAMARG

OPP. KASTURBA HOSPITAL LANE

LOWER PAREL (E), MUMBAI 400 011

BOARD OF DIRECTORS:

SAMIR RASIKLAL SHAH

MANAGING DIRECTOR

SAUMIL SHRENIKBHAI SHAH

NON EXECUTIVE DIRECTOR & CHIEF FINANCIAL OFFICER

MOULIN SAMIR SHAH

NON EXECUTIVE DIRECTOR

PRASANNA NARENDRA PANDYA

INDEPENDENT DIRECTOR

YESHA SHAH

WOMAN INDEPENDENT DIRECTOR

DHAIRYA THAKKAR

INDEPENDENT DIRECTOR

HIRVITA SONI

COMPANY SECRETARY AND COMPLIANCE OFFICER

<u>AUDIT COMMITTEE</u>		<u>SHAREHOLDER GRIEVANCES COMMITTEE:</u>		<u>NOMINATION AND REMUNERATION COMMITTEE:</u>	
Yesha shah	Chairman	Samir Shah	Chairman	Dhairya Thakkar	Chairman
Dhairya Thakkar	Member	Saumil Shah	Member	Prasannana Pandya	Member
Saumil Shah	Member	Prasannana Pandya	Member	Saumil Shah	Member

NOTICE

NOTICE is hereby given pursuant to Section 108 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, of the Act read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the relaxations and clarifications issued by Ministry of Corporate Affairs ("MCA") vide General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 22/2020 dated June 15, 2020 ("Circulars"), that the Twenty – Fifth Annual General Meeting of the Members Shangar Décor Limited will be held on Wednesday, December 30, 2020 at 10.30 AM IST through video conferencing ("VC"), to transact the following businesses:

ORDINARY BUSINESS:

01. Adoption of Audited Financial Statements

To consider and if thought fit, to pass, with or without modification the following resolution as an **Ordinary Resolution:**

To receive, consider and adopt the Financial Statements of the Company for the financial year ended on 31st March 2020, including Audited Balance Sheet as at 31st March 2020 and the statement of Profit and Loss Account for the year ended on that date along with the reports of Auditors and Directors thereon.

02. Reappointment of Director retiring by Rotation:

To appoint a Director in place of Mr. Saumil Shah (DIN: 01601299), who retires by rotation and, being eligible, seeks reappointment and in this regard, to consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 (6) and all other applicable provisions, if any, of the Companies Act, 2013 and rules framed thereunder (including any statutory modification or re-enactment thereof for the time being in force), Mr. Saumil Shah (DIN: 01601299) who retires by rotation at this Twenty-Fifth Annual General Meeting, and being eligible offered himself for reappointment, be and is hereby reappointed as a Director of the Company, whose period of office shall be liable to retire by rotation."

SPECIAL BUSINESS:

Ordinary/Special Resolutions to be passed through combination of remote e-voting:

03. Appointment of Ms. Yesha Shah (DIN: 08802522) as Woman Independent Director:

To appoint Ms. Yesha Shah (DIN: 08802522) as Woman Independent Director and, in this regard, to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and Rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, and based on the recommendation of the Nomination and Remuneration Committee, Ms. Yesha Shah (DIN: 08802522), who was appointed as an Additional Director of the Company categorized as Woman Independent Director with effect from August 22, 2020, and who holds the office up to the date of this Twenty-Fifth Annual General Meeting, and in respect of whom the Company has received Notice in writing, be and is hereby appointed as an Woman Independent Director of the Company to hold office for five (5) years with effect from August 22, 2020 up to August 21, 2025 and shall not be liable to retire by rotation, and shall be eligible for sitting fees, reimbursement of expenses, and profit-related commission as may be permissible under law from time to time."

04. Appointment of Mr. Dhairya Thakkar (DIN: 08803649) as an Independent Director:

To appoint Mr. Dhairya Thakkar (DIN: 08803649) as an Independent Director and, in this regard, to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) and Rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, and based on the recommendation of the Nomination and Remuneration Committee, Mr. Dhairya Thakkar (DIN: 08803649), who was appointed as an Additional Director of the Company categorized as an Independent Director with effect from August 22, 2020, and who holds the office up to the date of this Twenty-Fifth Annual General Meeting, and in respect of whom the Company has received Notice in writing, be and is hereby appointed as an Independent Director of the Company to hold office for five (5) years with effect from August 22, 2020 up to August 21, 2025 and shall not be liable to retire by rotation, and shall be eligible for sitting fees, reimbursement of expenses, and profit-related commission as may be permissible under law from time to time.”

05. Appointment of Mr. Moulin Shah as Director:

To appoint Mr. Moulin Shah (DIN: 08948652) as Director and, in this regard, to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) and Rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, and based on the recommendation of the Nomination and Remuneration Committee, Mr. Moulin Shah (DIN: 08948652), who was appointed as an Additional Director of the Company categorized as Promoter Director with effect from August 22, 2020, and who holds the office up to the date of this Twenty-Fifth Annual General Meeting and in respect of whom the Company has received Notice in writing, be and is hereby appointed as a Promoter Director of the Company to hold office for five (5) years with effect from August 22, 2020 up to August 21, 2025 and shall be liable to retire by rotation, and shall be eligible for payment of remuneration as per the provisions of Companies Act, rules and regulations.”

Place: Ahmedabad
Date: 05th December 2020

Reg. office:
4, Sharad Flats, Opp. Dharnidhar Temple,
Paldi, Ahmedabad 380007.
CIN: L36998GJ1995PLC028139
Email id: shangardecorltd@hotmail.com
(W) www.shangardecor.com

By order of the Board
For Shangar Décor Limited

Sd/-
Samirbhai Rasiklal Shah
Chairman & Managing Director
DIN 00787630

NOTES:

1. In view of the continuing COVID -19 pandemic, the Ministry of Corporate Affairs (“MCA”) vide its circular dated May 05, 2020 read with circulars dated April 13, 2020 (collectively referred to as “MCA Circulars”) permitted holding of Annual General Meeting (“AGM” or “meeting”) through VC, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (“Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and MCA Circulars, the AGM of the Company for FY 2019 20 is

being held through Video conference. The detailed procedure for participation in the meeting through VC is as per Note No. 24 and 25.

2. Since the AGM is being held pursuant to the MCA Circulars through VC, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM.
3. Members attending the AGM through VC shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
4. Members of the Company who are Institutional Investors are encouraged to attend and vote at the AGM through VC. Corporate Members intending to authorize their representatives to participate and vote through e-voting on their behalf at the meeting are requested to send a certified copy of the Board Resolution / authorization letter to the Company.
5. The Members can join the AGM through VC mode 15 minutes before and after the scheduled time of the commencement of the meeting by following the procedure mentioned in the Notice.
6. The statement pursuant to section 102 of the Act and Regulation 36(3) of the Listing Regulations is annexed hereto and forms part of this Notice.
7. In terms of section 124 of the Act, the amount of dividend not encashed or claimed within 7 years from the date of its transfer to the unpaid dividend account, will be transferred to the Investor Education and Protection Fund (IEPF) established by the Government. Members who have not encashed their dividend warrants are requested to approach the Company for payment.

Further, pursuant to the provisions of section 124 of the Act and Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), all shares on which dividend has not been paid or claimed for seven consecutive years or more are required to be transferred to the Demat Account of the IEPF Authority. Hence Members are requested to claim their Unclaimed Dividend expeditiously failing which their shares shall be transferred to the Demat Account of IEPF Authority and no claim shall lay against the Company. The Members thereafter need to claim their shares from IEPF Authority by filing IEPF Form-5 and by following such procedures as prescribed therein.

8. Nomination facility is available for the Members as per section 72 of the Act. As a Member of the Company, you have an option to nominate any person as your nominee to whom your shares shall vest in the unfortunate event of your death. It is advisable to avail this facility especially by the Members who currently hold shares in their single name. Nomination can avoid the process of acquiring any right in shares through transmission by law. In case of nomination for the shares held by the joint holders, such nomination will be effective only on death of all the holders. In case the shares are held in dematerialised form, the nomination form needs to be forwarded to your Depository Participant (DP).
9. Trading in equity shares of the Company is compulsorily in dematerialised mode by all the Members. Also, as per provisions of Listing Regulations, transfer of listed securities shall not be processed unless the securities are in dematerialized form. This measure is aimed at curbing fraud and manipulation risk in physical transfer of securities by unscrupulous entities. Members holding shares in physical form are requested to convert their holding(s) to dematerialized form to eliminate all risks associated with physical shares.
10. With a view to conserve natural resources, we request Members to update and register their email addresses with their DPs or RTA, as the case may be, to enable the Company to send communications including Annual Report, Notices, Circulars, etc. electronically. Members may register their email addresses by writing to the Registrar and Share Transfer agent of the Company, M/s Purva Sharegistry (India) Private Limited on their email id support@purvashare.com.
11. Members who hold shares in physical form in multiple folios, in identical names or joint holding in the same order of names, are requested to send the share certificates to the RTA, for consolidation of such multiple folios into a single folio.
12. The SEBI has mandated the submission of PAN by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their DPs in case the shares are held by them in electronic form and to RTA in case the shares are held by them in physical form.
13. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone / mobile numbers, PAN, mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to RTA in case the shares are held by them in physical form.

14. All documents referred to in the Notice along with the Statutory Registers maintained by the Company as per the Act will be available for inspection in electronic mode up to the date of the AGM of the Company and will also be available electronically for inspection by the Members during the AGM. Members seeking to inspect such documents can send an email to shangardecorltd@hotmail.com
15. In compliance with the MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report is being sent only through electronic mode to those Members whose email addresses are registered with the Company / DPs. Members may note that the Notice and Annual Report will also be available on the Company's website i.e. www.shangardecor.com websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and on the website of Central Depository Services (India) Limited (CDSL).
16. In terms of section 108 of the Act read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of Listing Regulations and MCA Circulars, the Company has provided the e-voting facility through CDSL. This facility is being provided to Members holding shares in physical or dematerialized form, as on the cut-off date to exercise their right to vote by electronic means on any or all of the business specified in the accompanying Notice. The information and other instructions regarding remote e-voting and e-voting at AGM are detailed in Note No. 24 and 25 respectively.
17. Viral Ranpura, Practicing Company Secretary (Membership No. A28496) has been appointed as the Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.
18. The results shall be declared by the Chairperson or a person so authorised by him in writing on receipt of consolidated report from Scrutinizer. The results declared along with Scrutinizer's Report shall be placed on the Company's website i.e. www.shangardecor.com and shall also be communicated to the stock exchanges where the shares of the Company are listed.
19. The resolutions shall be deemed to have been passed on the date of the AGM, subject to the same being passed with requisite majority.
20. Since the AGM will be held through VC in accordance with the MCA Circulars, the route map, proxy form and attendance slip are not attached to this Notice.
21. The Register of Members of the company will remain closed from December 25, 2020 to December 30, 2020 (both days inclusive) in connection with ensuing Annual General Meeting for Financial Year 2019-20.
22. Voting rights shall be reckoned on the paid up value of shares registered in the name of the Member / beneficial owner as on the cutoff date i. e. Friday, 18th December 2020.
23. The Remote e-voting period shall commence Sunday, 27th December 2020 at 09.00 am and shall end on Tuesday, 29th December 2020 at 05.00 pm. During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Friday, the 18th December 2020, may cast their votes electronically. The e-voting module shall be disabled for voting thereafter.

24. E Voting instructions:

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:

1. The remote e-voting period begins on Sunday, December 27, 2020 at 9:00 A.M. and ends on Tuesday, December 29, 2020 till 5:00 P.M. The remote e-voting module shall be disabled by CDSL for voting thereafter.
 - (i) The shareholders should log on to the e-voting website www.evotingindia.com.
 - (ii) Click on Shareholders / Members tab to cast your vote
 - (iii) Now enter your User ID a. For CDSL: 16 digits beneficiary ID, b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID, c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - (iv) Next enter the Image Verification Code as displayed and Click on Login Tab.
 - (v) If you are holding shares in demat form and had earlier logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
 - (vi) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their Name and the eight digit of the sequence number in the PAN field (refer

	sequence number given in email). In case the sequence number is less than eight digit then enter the applicable number of Zero(s) before the Number, after the first two characters of the name in CAPITAL Letters. Eg. If your name is Ramesh Kumar with sequence Number 1, then enter RA00000001 in the PAN field
Dividend Bank Details / Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the Depository or the Company, please enter the Member ID/ Folio Number in the Dividend Bank details field as mentioned in instruction (iii) above.

- (vii) After entering these details appropriately, click on "SUBMIT" tab.
- (viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach "Password Creation" menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company in which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for e voting on the resolutions contained in this Notice.
- (x) Click on the EVSN of Shangar Décor Limited 201205025 to vote.
- (xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvi) If Demat account holder has forgotten the changed login password then Enter the User ID and the Image Verification Code and click on Forgot Password & enter the details as prompted by the system.
- (xvii) Shareholders can also cast their vote using CDSL's mobile app m-Voting application. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xviii) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk evoting@cdslindia.com
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) Any person, who acquires shares of the Company and becomes Member of the Company and holds shares as on the cut-off date may follow the same instructions as mentioned above for remote e-Voting.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

- (xxi) Details of the person who can be contacted for any grievances connected with the facility for voting by electronic means:

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM (VENUE VOTING) ARE AS UNDER:-

1. The procedure for Venue Voting is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through Remote E-Voting and are otherwise not barred from doing so, shall be eligible to vote through E Voting system in the AGM.
3. Members who have voted through Remote E-Voting will be eligible to attend the AGM and participate thereat. However, they will not be eligible to vote at the AGM. In case any Member who had voted through Remote E-voting, casts his vote again at the Venue Voting, then the Votes cast at the venue voting shall be considered as Invalid.
4. Members are requested to follow the instructions, if any, provided during the currency of the AGM for Venue Voting.
5. The details of the person who may be contacted for any grievances connected with the facility for e-voting (venue voting) shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM THROUGH VC/OAVM ARE AS UNDER: (VENUE VOTING TO BE HELD ON DECEMBER 30, 2020):

1. Member will be provided with a facility to attend the aGM through VC/OAVM through the CDSL e-Voting platform. Members may access the same at www.evotingindia.com under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/ members login where the EVSN of Company will be displayed.
2. Members are encouraged to join the Meeting through Laptops/ IPads for better experience.
3. Further, Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is, therefore, recommended to use stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to get any information on the proposed resolution or express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at shangardecorltd@gmail.com.
6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
7. If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help Section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022- 23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022- 23058542)
8. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, Central Depository Services (India) Limited (CDSL), A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

Explanatory Statement under section 102 of Companies Act 2013

Item No. 3: Appointment of Ms. Yesha Shah as Woman Independent Director:

Ms. Yesha Shah was appointed as Woman Independent Director of the Company in the Meeting of Board of Directors held on 22nd August 2020. She is qualified Company Secretary with experience of over 3 years. She is well equipped with legal, financial and secretarial aspects.

As she was appointed as Additional Director in the Board Meeting, she holds the office only till this ensuing Annual General Meeting.

Based on the recommendation of the Nomination and Remuneration Committee and as per the notice from a Member proposing her candidature for the office of Woman Independent Director, the Board of Director proposes to appoint her as Woman Independent Director.

Pursuant to Regulation 36 of SEBI (LODR) Regulation 2015, brief profile of Ms. Yesha Shah is mentioned in Table 1 to this Explanatory Statement.

Age	26 Years
Brief Resume	Ms. Yesha Shah is qualified Company Secretary and also pursuing Graduation in Law. She has 4 years of experience in secretarial and legal areas.
Date of First Appointment	20.07.2020
Directorship held in other Companies	Not Applicable
Membership or Chairmanship	Pervasive Commodities Limited
Inter-se Relationship with Director	No Relation with Directors
Shareholding in Company	NIL

The Board recommends the resolution at Item No. 3 of the Notice for your approval as an Ordinary Resolution. None of the other Directors or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested in the resolution.

Item no. 4: Appointment of Mr. Dhairya Thakkar as Independent Director:

Mr. Dhairya Thakkar was appointed as Independent Director of the Company in the Meeting of Board of Directors held on 22nd August 2020. He is qualified Company Secretary with experience of over 3 years.

As he was appointed as Additional Director in the Board Meeting, he holds the office only till this ensuing Annual General Meeting.

Based on the recommendation of the Nomination and Remuneration Committee and as per the notice from a Member proposing his candidature for the office of Independent Director, the Board of Director proposes to appoint him as Independent Director.

Pursuant to Regulation 36 of SEBI (LODR) Regulation 2015, brief profile of Mr. Dhairya Thakkar is mentioned in Table 1 to this Explanatory Statement.

The Board recommends the resolution at Item No. 3 of the Notice for your approval as an Ordinary Resolution. None of the other Directors or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested in the resolution.

Age	32 Years
Brief Resume	Mr. Dhairya Thakkar is qualified Company Secretary. He has 6 years of experience in secretarial and legal areas. He has served Companies from various industries for secretarial and financial matters.
Date of First Appointment	20.07.2020
Directorship held in other Companies	Not Applicable

Membership or Chairmanship	Pervasive Commodities Limited
Inter-se Relationship	No Relation with Directors
Shareholding in Company	NIL

Item No. 5

Mr. Moulin Shah was appointed as Promoter Non-Executive Director of the Company in the Meeting of Board of Directors held on 22nd August 2020. With his industry experience of over 10 years, he adds to the value of the business. With his appointment, Company may also expand its business by adding more services.

As he was appointed as Additional Director in the Board Meeting, he holds the office only till this ensuing Annual General Meeting. Based on the recommendation of the Nomination and Remuneration Committee and as per the notice from a Member proposing his candidature for the office of Director, the Board of Director proposes to appoint him as Promoter Non-Executive Director.

Pursuant to Regulation 36 of SEBI (LODR) Regulation 2015, brief profile of Mr. Moulin Shah is as under:

Age	35 years
Brief Resume	Mr. Moulin Shah is Graduate. He has over 10 years of experience in the decoration and ancillary industry.
Date of First Appointment	22.08.2020
Directorship held in other Companies	Not Applicable
Membership or Chairmanship	NIL
Inter-se Relationship	No Relation with Directors
Shareholding in Company	25200 Shares of Rs. 5/- each fully paid up.

The Board recommends the resolution at Item No. 5 of the Notice for your approval as an Ordinary Resolution.

Mr. Samir Shah, Managing Director of the Company and Mr. Saumil Shah, CFO and Director of the Company are interested in the proposed resolution to the extent of their relation and shareholding in the Company. Except them, no other Director or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested in the resolution.

Place: Ahmedabad
Date: December 05, 2020

Reg. office:
4, Sharad Flats, Opp. Dharnidhar Temple,
Paldi, Ahmedabad 380007.
CIN: L36998GJ1995PLC028139
Email id: shangardecorltd@hotmail.com
(W) www.shangardecor.com

By order of the Board
For Shangar Décor Limited

Sd/-
Samirbhai Rasiklal Shah
Chairman & Managing Director
DIN 00787630