

# SHARAT INDUSTRIES LIMITED

MD	✓		BKC	✓
CS	N/A		DPY	N/A
RO	✓		DIV	N/A
TRA	✓		AC	✓
AGM	✓	✓	SEI	✓
YE	✓	✓		



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7th Annual Report 1996-97



## SHARAT INDUSTRIES LIMITED

**BOARD OF DIRECTORS**

1.	Mr. S. Prasad Reddy	Chairman & Managing Director	
2.	Mr. A. Ramakrishna Reddy	Director	
3.	Mr. N. Suresh	Director	
4.	Mr. Tan Kay Hwee	Director	
5.	Mr. Yi-Tung Kao	Director	
6.	Mr. S.K. Das	Director	
7.	Mr. Viswanath Ghai	IFCI Nominee Director	

**BANKER**

Bank of Baroda

**AUDITORS**

M/s. Mogili Sridhar & Co.,  
Chartered Accountants,  
6-3-655/2/3, 1st Floor,  
Somajiguda,  
Hyderabad - 500 082.

**REGISTERED OFFICE**

306, Maheswari Towers,  
Al-Khizara Estates,  
Block A, Road No. 1,  
Banjara Hills,  
Hyderabad - 500 034.

**CORPORATE OFFICE**

No. 16, Justice Sundaram Road,  
Nageshwarapuram,  
Mylapore,  
CHENNAI - 600 004.

**FARM**

Venkannapalem Village  
Nellore District  
Andhra Pradesh

**SHARE TRANSFER AGENTS**

Aarhi Consultants Pvt. Ltd.,  
1-2-285, Domalguda,  
Hyderabad - 500 029.

**NOTES**

(1)	MEMBERS
(2)	MANAGEMENT
(3)	FINANCIAL STATEMENTS
(4)	THE REGISTERED OFFICE
(5)	MEMBERS

## SHARAT INDUSTRIES LIMITED

NOTICE

NOTICE is hereby given that the SEVENTH Annual General Meeting of the members will be held on the Saturday 27th December, 1997, at 11.00 A.M. at Sri Sagi Ramakrishnam Raju Community Hall, Madhuranagar, Hyderabad - 500 038 to consider the following business :

ORDINARY BUSINESS :

1. To receive, consider and adopt the Balance Sheet as at 31st March, 1997 and the Profit and Loss Account for the year ended on that date and the Reports of the Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. A. Ramakrishna Reddy who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint a Director in place of Mr. S.K. Das who retires by rotation and being eligible, offers himself for reappointment.
4. To appoint Auditors and fix their remuneration.

SPECIAL BUSINESS :

5. To consider and if thought fit, to pass with or without modification the following resolution as an ordinary resolution.  
"RESOLVED that Shri N. Suresh who was appointed as an Additional Director of the company by the Board of Directors and who ceases to hold office under section 260 of the companies Act, 1956 and in respect of whom the company has received a Notice in writing proposing his candidature for the office of Director be and is hereby appointed as Director of the company".
6. To consider and if thought fit, to pass with or without modification, the following resolution as a SPECIAL RESOLUTION.  
"RESOLVED THAT the Registered Office of the company situated at 306, Maheshwari Towers, AL-Khizira Estates, Road No.1, Banjara Hills, Hyderabad - 500 034, Andhra Pradesh, be shifted to the works of the company at Venkannapalem, T.P. Gudur, Nellore, Andhra Pradesh with immediate effect".

BY THE ORDER OF BOARD OF DIRECTORS  
for SHARAT INDUSTRIES LIMITED

PLACE : HYDERABAD

S. PRASAD REDDY

DATE : 17-09-1997

CHAIRMAN & MANAGING DIRECTOR

NOTES

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- 2) PROXIES, TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY NOT LATER THAN 48 HOURS BEFORE COMMENCEMENT OF THE MEETING.
- 3) THE RELATIVE EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS SET OUT ABOVE, AS REQUIRED BY SECTION 173(2) OF THE COMPANIES ACT, 1956 IS ANNEXED HERETO.
- 4) THE REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS OF THE COMPANY WILL REMAIN CLOSED FROM 24TH TO 27TH OF DECEMBER, 1997 (BOTH DAYS INCLUSIVE).

## SHARAT INDUSTRIES LIMITED

ANNEXURE TO THE NOTICE  
EXPLANATORY STATEMENT

(Pursuant to Section 173(2) of the Companies Act, 1956)

ITEM No. : 5

Shri N. Suresh was co-opted as Additional Director. Pursuant to Section 260 of the Companies Act, 1956, he ceases to be Director at the ensuing Annual General Meeting. As required by Section 257 of the said act, notice alongwith a deposit of Rs.500/- has been received from a member signifying his intention to propose the appointment of Shri N. Suresh as Director of the Company.

The Board considers it desirable that the Company should continue to avail itself the services of Shri N. Suresh.

None of the Directors are interested in the proposed resolution.

ITEM No. : 6

The Company's Farm is situated at Venkannapalem Village, T.P. Gudur, Nellore District, Andhra Pradesh. At present the operations and administrative activities are supervised, monitored, controlled and co-ordinated through the Registered Office of the Company located at Hyderabad. For administrative convenience and ensuring better co-ordination and to have overall administrative control on the day-to-day affairs of the Farm including the production, stocks, quality control, material management, industrial relations, sales administration, payments, recoveries and all allied functions, it is desirable the Registered Office of the Company from 306, Maheshwari Towers, Al-Khizara Estate, Block 'A', Road No. 1, Banjara Hills, Hyderabad - 34 to Venkannapalem, T.P. Gudur, Nellore District, Andhra Pradesh.

The change of the Registered Office of the Company is within the State of Andhra Pradesh which requires the approval of members pursuant to section 21 of the Companies Act, 1956.

The Directors recommend passing of the Resolution.

None of the Directors are interested in the resolution.

BY THE ORDER OF BOARD OF DIRECTORS

For SHARAT INDUSTRIES LIMITED

Place : Hyderabad

Date : 17-09-97

(S. PRASAD REDDY)

CHAIRMAN &amp; MANAGING DIRECTOR

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