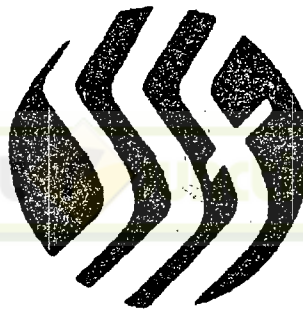


# SHARAT INDUSTRIES LIMITED

MD	✓		BKC	✓
CS	NA		DPY	NA
RO	✓		DIV	NA
TRA	✓		AC	✓
AGM	✓	✓	SHI	✓
YE	✓	✓		



8th Annual Report 1997-98

2010-2011 Annual Report



SHARAT INDUSTRIES LIMITED

**BOARD OF DIRECTORS**

- |    |                          |                              |
|----|--------------------------|------------------------------|
| 1. | Mr. S. Prasad Reddy      | Chairman & Managing Director |
| 2. | Mr. A. Ramakrishna Reddy | Director                     |
| 3. | Mr. N. Suresh            | Director                     |
| 4. | Mr. Tan Kay Hwee         | Director                     |
| 5. | Mr. Yi-Tung Kao          | Director                     |
| 6. | Mr. S.K. Das             | Director                     |

**BANKER**

Bank of Baroda

**AUDITORS**

M/s. Mogili Sridhar & Co.,  
Chartered Accountants,  
6-3-655/2/3, 1st Floor,  
Somajiguda,  
Hyderabad - 500 082.

**REGISTERED OFFICE & FARM**

VENKANNAPEM VILLAGE  
T.P. Gudur Mandal,  
Nellore District,  
Andhra Pradesh.

**CORPORATE OFFICE**

No. 16 Justice Sundaram Road  
Nageshwarapuram  
Mylapore  
CHENNAI - 600 004.

**SHARE TRANSFER AGENTS**

Aarhi Consultants Pvt. Ltd.  
1-2-285, Domalguda  
Hyderabad - 500 029.

SHARAT INDUSTRIES LIMITED

## NOTICE

NOTICE is hereby given that the EIGHTH Annual General Meeting of the Members will be held on Saturday, the 26th September, 1998, at 10 a.m. at the Company's Registered Office at Venkannapalem Village, T.P. Gudur Mandal, Nellore to consider the following business.

### ORDINARY BUSINESS

1. To receive, consider and adopt the Balance Sheet as at 31st March, 1998 and the Profit and Loss Account for the year ended on that date and the Reports of the Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. S. Prasad Reddy who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint a Director in place of Mr. Yi-Tung Kao who retires by rotation and being eligible, offers himself for reappointment.
4. To appoint Auditors and fix their remuneration.

BY THE ORDER OF BOARD OF DIRECTORS  
for SHARAT INDUSTRIES LIMITED

PLACE : HYDERABAD

S. PRASAD REDDY

CHAIRMAN & MANAGING DIRECTOR

DATE : 08-08-1998

### NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. PROXIES, TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY NOT LATER THAN 48 HOURS BEFORE COMMENCEMENT OF THE MEETING.
3. THE REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS OF THE COMPANY WILL REMAIN CLOSED FROM 24TH TO 26TH SEPTEMBER, 1998 (BOTH DAYS INCLUSIVE)

SHARAT INDUSTRIES LIMITED

**DIRECTORS' REPORT**

To  
The Members of  
Sharat Industries Limited,

The Directors have pleasure in presenting the EIGHTH Annual Report of the company together with the Audited Accounts for the year ended 31st March, 1998.

**FINANCIAL RESULTS**

Particulars	YEAR ENDED 31-03-1998 (Rs. in lakhs)	YEAR ENDED 31-03-1997 (Rs. in lakhs)
Total Sales / Income	144.67	114.62
Profit (+) / Loss (-)	(-) 498.36	(-) 684.66
Balance Brought Forward	(-) 336.38	348.28
Balance Carried forward	(-) 834.74	(-) 336.38

**OPERATIONS**

During the year 1997-98 the Company had operated both the units Hatchery and Farm. The Hatchery was partly successful. In the Farm we could not achieve the desired result as the problems of virus etc., were still persisting. The turnover could have been much more had the conditions were conducive. However this year we have started with a promising note and both Hatchery and Farm are doing well and we are anticipating good results this time.

There was a fire accident at our Godown on 24-08-97 and goods worth Rs.1,04,04,380/- were lost. A claim with Insurance company was lodged.

We have taken up the construction of Feed-Mill and the commercial operations are expected by the end of 31st October 1998. The construction of Processing plant would also be taken up and completed before the end of this year. The institutions were kind enough to agree for re-schedulement of interest seeing the constraints faced by the company.

**INFORMATION PURSUANT TO CLAUSE 43 OF THE LISTING AGREEMENT**

Particulars	Rs. in Lakhs Actual	Rs. in Lakhs Projected
Net Income	144.67	7367.80
Total Expenditure	184.74	5593.82
Interest	356.75	674.03
Gross Profit / Loss after Interest before depreciation & Tax	(-) 396.82	1099.95
Depreciation	101.53	182.77
Net Profit/Loss	(-) 498.35	917.18
Paid up Equity Share Capital	2201.25	2200.00