

**60<sup>th</sup>**  
**Annual**  
**REPORT**

**2020-2021**



**SHARDA ISPAT LIMITED**  
**NAGPUR**

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## **BOARD OF DIRECTORS**

SHRI. NANDKISHORE SARDA : Chairman & Managing Director  
SMT. POONAM SARDA : Whole-Time Director & CFO  
SHRI. H.K.DASS : Independent Director  
SHRI. R.P.MOHANKA : Independent Director  
SHRI. RAMESH MANTRI : Independent Director

Company Secretary &  
Compliance Officer : SHRI. AMIT B. MUNDADA

**Secretarial Auditors** : M/s. SUNIL KUMAR SHARMA & ASSOCIATES  
Practicing Company Secretaries  
2nd Floor, Samarth Building, Sona Restaurant  
Square, C A Road, Gandhibagh, Nagpur - 440002.

**Statutory Auditor** : M/s. PANPALIYA TAORI & CO  
Chartered Accountants,  
11, 2<sup>nd</sup> Floor, Bajaj Wing, NMC Mangalwari  
Complex, Sadar, Nagpur – 440001

**Internal Auditor** : M/s. LNJ & ASSOCIATES  
Chartered Accountants,  
Sadar, 2<sup>nd</sup> Floor, Shreeji Apartment,  
Tikekar Road, Dhantoli, Nagpur-440015

**Cost Auditor** : M/s. KHANUJA PATRA & ASSOCIATES  
Cost Accountants,  
104, Shubhashish Square, Above Tanishq  
Showroom, Shraddhanand Peth, Abhyankar  
Nagar, Nagpur-440010

**Bankers** : NAGPUR NAGARIK SAHAKARI BANK LTD.  
Dharampeth Branch: Block No. 103, Lok  
Kalyan Bhavan, Plot No. 184/2, North  
Bazar Road, Dharampeth, Nagpur-440010

**Registered Office** : Kamptee Road, Nagpur - 440026  
Phone No. 0712-2640071  
E-mail : [shardaispat.ngp@gmail.com](mailto:shardaispat.ngp@gmail.com)

<b>Corporate Office</b>	: 'DA-ROCK', Plot No. 230, 6th Floor, Hill Road, Shivaji Nagar, Nagpur-440010
<b>Plant</b>	: Kamptee Road, Nagpur – 440026
<b>Address For Correspondence to Share Department</b>	: M/s. Adroit Corporate Services Pvt. Ltd. 17 - 20, Jaferbhoy Industrial Estate, Makwana Road, Marol Naka, Marol, Andheri (E), Mumbai – 400059
<b>Website</b>	: <a href="http://www.shardaispat.com">www.shardaispat.com</a>

**COMMITTEES:****1. Audit Committee**

<b>Sr.No.</b>	<b>Name of the Members</b>	<b>Position</b>
1.	Shri. R.P. Mohanka	Chairman
2.	Shri. Ramesh Mantri	Member
3.	Shri. H. K. Dass	Member

**2. Nomination and Remuneration Committee**

<b>Sr.No.</b>	<b>Name of the Members</b>	<b>Position</b>
1.	Shri. R.P. Mohanka	Chairman
2.	Shri. Ramesh Mantri	Member
3.	Shri. H. K. Dass	Member

**3. Stakeholders Relationship Committee**

<b>Sr.No.</b>	<b>Name of the Members</b>	<b>Position</b>
1.	Shri. H.K. Dass	Chairman
2.	Shri. Nandkishore Sarda	Member
3.	Smt. Poonam Sarda	Member

**4. Corporate Social Responsibility Committee**

<b>Sr.No.</b>	<b>Name of the Members</b>	<b>Position</b>
1.	Shri. Nandkishore Sarda	Chairman
2.	Shri. R. P. Mohanka	Member
3.	Shri. Ramesh Mantri	Member

## SHARDA ISPAT LIMITED

### NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 60<sup>th</sup> Annual General Meeting of the Members of Sharda Ispat Limited will be held on Friday, the 24<sup>th</sup> day of September, 2021 at 11.00 a.m. (I.S.T), at the corporate office of the Company at Da-rock, Plot no. 230, 6<sup>th</sup> Floor, Hill Road, Shivaji Nagar, Nagpur-440010, to transact the following business:

#### **ORDINARY BUSINESS**

##### **1. Adoption of Audited Financial Statements**

To receive, consider and adopt the Audited Financial Statements of the Company including Balance Sheet, Profit and Loss Account and Cash Flow Statement for the year ended as at 31<sup>st</sup> March, 2021, together with the report of the Board of Directors and Auditors thereon.

##### **2. Re-appointment of a Director**

To appoint a Director in place of Smt. Poonam Sarda (DIN 00190512), who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment.

#### **SPECIAL BUSINESS**

##### **3. To approve the Remuneration of the Cost Auditor**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s)/re-enactment(s)/ amendment(s) thereof, for the time being in force), the Cost Auditor appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the Financial Year ending March 31, 2022 be paid a remuneration as set out in the Explanatory Statement annexed to the notice of this Annual General Meeting.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds and things as may be necessary, proper or expedient to give effect to this resolution.”

#### **4. AUTHORIZATION UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

**“RESOLVED THAT** in supersession of all the earlier resolutions passed by the members of the Company and pursuant to the provisions of Section 186 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification (s) or re-enactment (s) thereof for the time being in force) read with Companies (Management and Administration) Rules, 2014 subject to such approvals, consents, sanctions and permissions, as may be necessary, and the Articles of Association of the Company and all other provisions of applicable laws, consent of the shareholders of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise the powers conferred on the Board by this Resolution) to (i) give any loans to any person or other body corporate or (ii) give any guarantee(s) or to provide any security(ies) in connection with a loan to any other body corporate or person, or (iii) to acquire by way of subscription, purchase, or otherwise, the securities of any other body corporate(s), such as investments in mutual funds, securities, debentures, bonds, bank deposits, commercial papers, treasury bills or in any other way as may be deemed fit by director (s) in one or more tranches, for such amount(s) as the board may in its absolute discretion determine provided that the aggregate outstanding amount of such loans /guarantee(s)/security(ies)/investment(s) (apart from the loan(s)/ guarantee(s)/ security(ies)/ investment(s) already given/ made/ held by the Company) shall not at any time exceed Rs. 100 crores (Rupees One hundred crores only) over and above the limit of 60% of the paid-up share capital, free reserves and securities premium account or 100% of free reserves and securities premium account of the Company, whichever is more, as prescribed under Section 186 of the Companies Act, 2013.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to decide and finalize in its absolute discretion the terms and conditions, the timing and all related matters in respect of the above mentioned loan(s)/guarantee(s)/ security(ies)/ investment(s) including but not limited to timing, the amount and the nature of each such loan(s)/ guarantee(s)/ security(ies)/investment(s), with power to transfer, sell, settle or otherwise dispose of the same, from time to time and to do all such acts, deeds, matters and things, as may be necessary and /or expedient to give effect to this resolution.”

**By order of the Board of Directors  
For Sharda Ispat Limited**

**Date: 13.08.2021  
Place: Nagpur**

**Sd/-  
(Amit B. Mundada)  
Company Secretary**

## NOTES:

**1) A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER.**

The instrument appointing the Proxy should, however, be deposited at the Registered Office of the Company not less than FORTY-EIGHT HOURS before the commencement of the Meeting. Proxies submitted on behalf of limited companies, societies, partnership firms, etc. must be supported by appropriate resolution/authority, as applicable, issued by the member organization.

A person can act as a proxy on behalf of Members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten per cent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or a Member.

- 2) The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to Special Business to be transacted at the meeting is annexed hereto.
- 3) Corporate Members intending to send their authorized representatives to attend the meeting are requested to send to the Company, a certified copy of the Board Resolution authorizing their representative to attend and vote in their behalf at the Meeting.
- 4) The Register of Members and Share Transfer Books of the company will remain closed from 17.09.2021 to 24.09.2021 (both days inclusive).
- 5) The shareholders holding shares in physical mode are requested to intimate the changes, if any, in their registered address, Bank mandates, i.e. name of bank, branch address, and account number, MICR/IFS Code to the Company and/or R & T Agent, or their respective Depository Participants (DPs), if the shares are held in demat mode.
- 6) In compliance with the provisions of Section 108 of the Act and the Rules framed there under, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by NSDL, on all the resolutions set forth in this Notice. The e-voting period commences on Tuesday, September 21, 2021 (09:00 a.m.) (IST) and ends on Thursday, September 23, 2021 (5:00 p.m. IST). During this period, Members of the Company, holding shares either in physical form or in dematerialised form, as on the cut-off date, Thursday, September 16, 2021 (record date), may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Members may alternatively cast their votes using the Ballot Form which is attached with this Notice. Members may fill in the Ballot Form attached with the Notice (a copy of the same is also part of the soft copy of the Notice) and submit the same in a sealed envelope to the Scrutinizer, at M/s. Sunil Kumar Sharma & Associates (Practicing



Company Secretaries) 2<sup>nd</sup> Floor, Samarth Building, Sona Restaurant Square, C.A. Road, Gandhibagh, Nagpur-440002, Maharashtra, so as to reach by 5.00 p.m. on September 23, 2021. Unsigned, incomplete or incorrectly ticked forms are liable to be rejected and the decision of the Scrutinizer on the validity of the forms will be final.

- 7) In the event member casts his votes through both the processes i.e. E-voting and Ballot Form, the votes in the electronic system would be considered and the Ballot Form would be ignored.
- 8) The voting rights of the Members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date (record date) i.e. September 16, 2021.
- 9) The Scrutinizer shall after the conclusion of voting at the AGM, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

The Results will be declared on 27<sup>th</sup> day of September, 2021.

- 10) M/s. Sunil Kumar Sharma & Associates (Practicing Company Secretaries) have been appointed as the Scrutinizer to scrutinize the e-voting process and physical ballot, in a fair and transparent manner.

#### **THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-**

The remote e-voting period begins on 21<sup>st</sup> September, 2021 at 09:00 A.M. and ends on 23<sup>rd</sup> September, 2021 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 16<sup>th</sup> September, 2021, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 16<sup>th</sup> September 2021. The Even No. of E-voting for Annual General Meeting is 117575.

#### **How do I vote electronically using NSDL e-Voting system?**

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

## **Step 1: Access to NSDL e-Voting system**

### **A) Login method for e-Voting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

<b>Type of shareholders</b>	<b>Login Method</b>
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"><li>1. Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “<b>Beneficial Owner</b>” icon under “<b>Login</b>” which is available under ‘<b>IDeAS</b>’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “<b>Access to e-Voting</b>” under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li><li>2. If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “<b>Register Online for IDeAS Portal</b>” or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li><li>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li></ol>