

**62<sup>nd</sup>**  
**Annual**  
**REPORT**

**2022-2023**



**SHARDA ISPAT LIMITED**  
**NAGPUR**

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## **BOARD OF DIRECTORS**

SHRI. NANDKISHORE SARDA : Chairman & Managing Director  
SMT. POONAM SARDA : Whole-Time Director & CFO  
SHRI. H.K.DASS : Independent Director  
SHRI. R.P.MOHANKA : Independent Director  
SHRI. RAMESH MANTRI : Independent Director

Company Secretary &  
Compliance Officer : SHRI. AMIT B. MUNDADA

**Secretarial Auditors** : M/s. SUNIL KUMAR SHARMA & ASSOCIATES  
Practicing Company Secretaries  
2nd Floor, Samarth Building, Sona Restaurant  
Square, C A Road, Gandhibagh, Nagpur - 440002.

**Statutory Auditor** : M/s. PANPALIYA TAORI & CO  
Chartered Accountants,  
11, 2<sup>nd</sup> Floor, Bajaj Wing, NMC Mangalwari  
Complex, Sadar, Nagpur – 440001

**Internal Auditor** : M/s. LNJ & ASSOCIATES  
Chartered Accountants,  
Sadar, 2<sup>nd</sup> Floor, Shreeji Apartment,  
Tikekar Road, Dhantoli, Nagpur-440015

**Cost Auditor** : NARENDRA PESHNE AND ASSOCIATES  
Cost and Management Accountants,  
202, Pramila Apartment, Beside Gulmohar Hall,  
Khamla Road, Nagpur- 440025

**Bankers** : NAGPUR NAGARIK SAHAKARI BANK LTD.  
Dharampeth Branch: Block No. 103, Lok  
Kalyan Bhavan, Plot No. 184/2, North  
Bazar Road, Dharampeth, Nagpur-440010

**Registered Office** : Kamptee Road, Nagpur - 440026  
Phone No. 0712-2640071  
E-mail: [shardaispat.ngp@gmail.com](mailto:shardaispat.ngp@gmail.com)

**Corporate Office** : 'DA-ROCK', Plot No. 230, 6th Floor,  
Hill Road, Shivaji Nagar, Nagpur-440010  
Phone No.- 0712-2245888

**Plant** : Kamptee Road, Nagpur – 440026

**Address For  
Correspondence to  
Share Department** : M/s. Adroit Corporate Services Pvt. Ltd.  
17 - 19, Jaferbhoy Industrial Estate,  
Makwana Road, Marol Naka,  
Marol, Andheri (E), Mumbai – 400059

**Website** : [www.shardaispat.com](http://www.shardaispat.com)

**COMMITTEES:****1. Audit Committee**

<b>Sr.No.</b>	<b>Name of the Members</b>	<b>Position</b>
1.	Shri R.P. Mohanka	Chairman
2.	Shri Ramesh Mantri	Member
3.	Shri H. K. Dass	Member

**2. Nomination and Remuneration Committee**

<b>Sr.No.</b>	<b>Name of the Members</b>	<b>Position</b>
1.	Shri R.P. Mohanka	Chairman
2.	Shri Ramesh Mantri	Member
3.	Shri H. K. Dass	Member

**3. Stakeholders Relationship Committee**

<b>Sr.No.</b>	<b>Name of the Members</b>	<b>Position</b>
1.	Shri H.K. Dass	Chairman
2.	Shri Nandkishore Sarda	Member
3.	Smt. Poonam Sarda	Member

## SHARDA ISPAT LIMITED

### NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the sixty second Annual General Meeting of the Members of Sharda Ispat Limited will be held on Friday, the 29<sup>th</sup> day of September, 2023 at 11.00 a.m. (I.S.T), at the corporate office of the Company at Da-rock, Plot no. 230, 6<sup>th</sup> Floor, Hill Road, Shivaji Nagar, Nagpur-440010, to transact the following business:

#### **ORDINARY BUSINESS**

##### **1. Adoption of Audited Financial Statements**

To receive, consider and adopt the Audited Financial Statements of the Company including Balance Sheet, Profit and Loss Account and Cash Flow Statement for the year ended as at 31<sup>st</sup> March, 2023, together with the report of the Board of Directors and Auditors thereon.

##### **2. Re-appointment of a Director**

To appoint a Director in place of Smt. Poonam Sarda (DIN 00190512), who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment.

#### **SPECIAL BUSINESS**

##### **3. Ratification of Remuneration of Cost Auditor of the Company for Financial Year 2022-23**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to Section 148 (3) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) if any, consent of the members of the Company, be and is hereby accorded for ratification of remuneration of Rs. 30,000/- (Rupees Thirty Thousand Only) payable to M/s. Narendra Peshne and Associates, Cost and Management Accountants (FRN: 100269), who were appointed by the Board of Directors as Cost Auditors to conduct Cost Audit of the Company as prescribed under the Companies (Cost Records and Audit) Rules 2014, for the financial year 2022-23.”

#### **4. Ratification of Remuneration of Cost Auditor of the Company for Financial Year 2023-24**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to Section 148 (3) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) if any, consent of the members of the Company, be and is hereby accorded for ratification of remuneration of Rs. 35,000/- (Rupees Thirty Five Thousand Only) payable to M/s. Narendra Peshne and Associates, Cost and Management Accountants(FRN: 100269), who were appointed by the Board of Directors as Cost Auditors to conduct Cost Audit of the Company as prescribed under the Companies (Cost Records and Audit) Rules 2014, for the financial year 2023-24.”

**By order of the Board of Directors**

**For Sharda Ispat Limited**

**Sd/-**

**Date: 11.08.2023**

**Place: Nagpur**

**NOTES:**

**(Amit B. Mundada)  
Company Secretary**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company. The proxy, in order to be effective, must be deposited proxy form at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in total not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

Corporate members intending to send their Authorised Representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf.

In the case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

2. The Company has appointed Adroit Corporate Services Private Limited, RTA, 17-19, Jafferbhoy Ind. Estate, 1<sup>st</sup> Floor, Makwana Road, Marol Naka, Andheri (East), Mumbai

400059 as Registrars and Share Transfer Agents for Physical Shares. The said (RTA) is also the Depository interface of the Company with both National Securities Depository Limited ("NSDL") & Central Depositories Services India Limited ("CDSL"). The information of RTA is as follows:

- **Telephone No.** 022- 42270400
- **E-mail address:** info@adroitcorporate.com

3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days' notice in writing of the intention so to inspect is given to the Company.
4. Register of Members and the transfer books of the Company will remain closed from Saturday 23<sup>rd</sup> September, 2023 to Friday 29<sup>th</sup> September 2023 (both days inclusive).
5. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, Companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their e-mail address either with the Company or with the Depository. Members holding shares in physical form and who have not registered their e-mail address are requested to write to M/s. Adroit Corporate Services Private Ltd, the registrar and share transfer agent of the Company. Members holding shares in Demat form are requested to register their e-mail address with their Depository participant(s) only. In view of Ministry of Corporate Affairs (MCA) circular dated 28<sup>th</sup> December 2022 and Securities and Exchange Board of India (SEBI) circular dated 5<sup>th</sup> January 2023, providing relaxation from sending hard copy of annual report to the shareholders who have not registered their e-mail address, the notice of the AGM along with the Annual Report 2022-23 is being sent through electronic mode to those members whose e-mail addresses are registered with the company/Depositories.
6. Members who hold shares in electronic form are requested to mention their DP ID and Client ID number and those who hold shares in physical form are requested to mention their Folio Number in the Attendance Slip for attending the Meeting to facilitate identification of membership at the AGM.
7. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat accounts. Members holding shares in physical form can submit their PAN to the Company / RTA.
8. All documents referred to in the accompanying notice and the explanatory statements are open for inspection at the Registered Office of the Company during office hours on all



working days, except Sundays & Public holiday, between 11.00 a.m. and 1.00 p.m. up to the date of the Annual General Meeting.

9. Members are requested to notify immediately change of address, if any, to their Depository Participants (DPs) in respect of their electronic share accounts and Adroit Corporate Services Private limited (RTA), or to the Company at its Registered Office in respect of their physical shares.
10. The Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of the Act, the Register of Contracts or arrangements in which the Directors are interested under Section 189 of the Act will be available for inspection during the AGM, if the members so desire. Members desiring any information are requested to write to the Company 10 days in advance.
11. Attendance Slip and Proxy Form are annexed. Members are requested to bring their duly filled-in attendance slip with a copy of the Annual Report to the place of the meeting.
12. Members who hold shares in the Dematerialized form are requested to bring their client ID and DP ID numbers for easy identification of attendance at the meeting.
13. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual reports, Notices, Circulars, etc. from the Company electronically.
14. The Notice of the AGM along with the Annual Report 2022-2023 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories, unless any Member has specifically requested for a physical copy of the same.
15. The Members who have not yet registered their e-mail addresses are requested to register the same with RTA / Depositories. Members who want to receive hard copies of all the communication have to make a specific request to the Company by sending a letter in hard form in this regard to the RTA or the Company.
16. Pursuant to the provisions of Regulation 36 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations") and Secretarial Standards issued by the Institute of Company Secretaries of India, a brief note on the background and the functional expertise of the Directors of the Company seeking appointment/re-appointment along with the details of other Directorships, memberships, chairmanships of Board Committees, shareholding and relationships amongst directors inter-se is set out in the Brief Resume appended to this Notice.

17. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, relating to Ordinary / Special Business under Item Nos. 3 and 4 of the Notice to be transacted at the AGM is annexed hereto.
18. Route Map for venue of AGM is annexed in this Notice.
19. The notice of AGM is being sent by electronic mode to all those members, whose names appear in the Register of Members/List of Beneficial Owners maintained by the Company through its RTA / Depositories as on Friday, 01st September, 2023, ('Benpose Date') and whose e-mail IDs are registered with the Company/ Depositories. For Members who have not registered their e-mail IDs, please follow the instructions given below under these Notes. Any member who is not a member as on the said benpose date shall treat this notice for information purposes only.
20. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on cut-off date of Friday, 22nd September 2023.
21. Any persons, who acquires shares of the Company and becomes member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e., 22nd September 2023, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
22. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
23. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
24. Shri. Sunil Kumar Sharma, proprietor of Sunil Kumar Sharma & Associates, Practicing Company Secretaries in whole-time practice with Membership No. FCS 10043 and Certificate of Practice No.12708, has been appointed as the Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner.
25. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of a scrutinizer, by use of "remote e-voting" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
26. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated