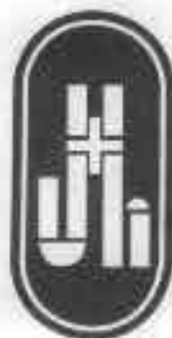


22nd

Annual Report

2010-2011



Jaipur Hospital

A UNIT OF
**SHARMA EAST INDIA HOSPITALS
& MEDICAL RESEARCH LIMITED**

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BOARD OF DIRECTORS

Chairman
Managing Director
Directors

Shri Ganpat Rai Sharma
Dr. Shailendra Kumar Sharma
Dr. Karan Sharma
Shri Subhash Jain
Shri J.N. Pathak
Dr. Ashok Agarwal
Shri Madhur Krishna Khaitan
Ms. Avani Agarwal

Auditors

M/S Gopal Sharma & Company

Company Secretary
Bankers
Registered Office

Pawan Kumar Kumawat
PNB, SBBJ & SBI BANK
Jaipur Hospital,
Lal Kothi, Near S.M.S. Stadium
Tonk Road, Jaipur-302015
Phone: 2742557, 2742619,
2742266, 2740936, 2741465

Registrar and Transfer
Agent

M/s. Beetal Financial & Computer Services
P. Ltd., Beetal House, 3rd Floor, 99,
Madangir, Behind Local Shopping Centre,
Near Dada Harshukh Das Madir,
New Delhi - 110062

22nd Annual General Meeting

THURSDAY THE 29TH SEPTEMBER, 2011

AT SHARMA AGRICULTURE FARM
TAKIA KI CHOWKI, KALWAD RAOD,
JHOTWARA, JAIPUR
AT 3.00 PM


Major Achievements During the year:-

1. In December, 2010, pre assessment was conduct by National Accreditation Board for Hospitals and Health Care Providers (NABH), NABH accreditation system is one of the methods for commitment to quality enhancement throughout the whole of the health care system in India. It involves all professional and service groups to ensure that high quality in health care is achieved, while minimizing the inherent risks associated with modern health care delivery. NABH accreditation will be a scarce jewel for the Company.
2. During the year Empanelment of Sate Government Employees & Pensioners Reimbursement of SMS Hospital has been approved.
3. In the month of November, 2010 the State Government approved Jaipur Hospital as Multi Specialty Hospital & Jaipur Heart Institute as only for Cardiology and CT Surgery Super Specialty Hospital.

4. Company Has got itself empanelled for Chief Minister Relief Fund for BPL patients. It is the sense of Social responsibility and vision of our management to contribute towards the welfare of needy persons which has stimulated the thought to get empanelled in the chief Minister Relief Fund.
5. Performance of the organization against the stated mission is achieved by the organization with the increase in number of patients and number of surgeries.
6. The Nursing College is also taking M.Sc nursing batch and only two colleges are recommended by the Rajasthan Government to provide the masters degree in nursing and one of them is our college.
7. After the new approvals now company is empanelled with 64 Institutions and TPAs namely, Jaipur Development Authority (JDA), Med save Health Care Limited, MD India Healthcare Services(TPA) (P) Ltd., Medicare TPA Services (I) Pvt.Ltd., Rajasthan Rajya Sahakari Bhoomi Vikas Bank Limited, Rajasthan State Pollution Control Board, Central Institute of Plastics Eng & Technology, Mecon Limited, National Textile Corporation (Delhi, Punjab, & Raj.)Ltd., Rajasthan Tours Pvt.Ltd, Central Sheep &Wool Research Institute, Central Bank of India, The Bank Officers'(Retired)Association, Rajasthan Sanskrit University, ITC Limited, Parivar Seva Sanstha, Hotel Jaipur Ashok, University of Rajasthan, Ashok Club, Airport Authority Of India, Hexacom India Limited, Dedicated Healthcare Services TPA (P) Ltd., Rashtriya Chemical & Fertilizers Limited, Rajasthan State Cooperative Marketing Federation Limited (RAJFED), Rajasthan State Mines & Minerals Limited, Tata Memorial Center Hospital (Tissue Bank), National Fertilizers Limited, Employees' State Insurance Corporation, Programs The Smile Train, Rajasthan State Industrial Development & Investment RIICO, Food Corporation Of India (FCI), Hindustan Petroleum Corporation Ltd, The Bank of Rajasthan Limited, Housing & Urban Development Co. Ltd , Ex-Servicemen Contributory Health Scheme (ECHS), The General manager Caim Dept. (RAJCOMP), Central Government Health Scheme, Rajasthan State Road Development & Construction Corporation Limited, Rajasthan Tourism Development Corporation Limited (RTDC), Alan kit Health Care Limited, Rajasthan State Seeds Corporation Limited, Family Health Plan Ltd., Rajasthan Energy Development Agency, RakshaTPAPvt. Ltd., Rajasthan State Ware House Corporation, UCO Bank, Rajasthan Cooperative Dairy Federation Ltd., State Bank Of India, Rastriya Ispat Nigam Limited, State Bank of Bikaner & Jaipur, Paramount Health Services (P) Limited, Reserve Bank Of India, E-MeditekTPA Services Limited, Bank of India.

NOTICE:

NOTICE is hereby given that the Twenty Second Annual General Meeting of the members of Sharma East India Hospitals & Medical Research Limited will be held as schedule below:

DATE : 29th SEPTEMBER, 2011
DAY : THURSDAY
TIME : 3.00 PM
PLACE : SHARMA AGRICULTURE FARM, TAKIA KI CHOWKI, KALWAD ROAD,
JHOTWARA, JAIPUR.

To transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Reports of the Auditors and the Directors and the Audited Account of the company for the year ended 31st March, 2011.
2. To appoint a Director in place of Shri Jagdish Narain Pathak, who retires by rotation and being eligible, offer himself for re-election.
3. To appoint a Director in place of Shri Ashok Kumar Agarwal, who retires by rotation and being eligible, offer himself for re-election.
4. To appoint a Director in place of Dr. Karan Sharma, who retires by rotation and being eligible, offer himself for re-election.
5. To appoint Auditor and to fix their remuneration and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary resolution**.

"RESOLVED THAT M/s Gopal Sharma & Company, Chartered Accountants, 307, Ocean Apartment, Kanti Chand Road, Banipark, Jaipur be and is hereby re-appointed as Auditor of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting, to audit the accounts of the Company for the financial year 2011-2012, including audit of cash flow statements, on a remuneration as shall be fixed by the board of directors."

SPECIAL BUSINESS

6. To consider the appointment of Mr. Madhur Krishna Khaitan, Additional Director of the Company, who ceases to be Director at this Annual General Meeting in pursuant of Section 260 of Companies Act, 1956 and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT Mr. Madhur Krishna Khaitan, who was co-opted by the Board as an Additional Director with effect from July 14, 2011 and who hold office upto the date of this Annual General Meeting be and is hereby appointed as a Director of the Company, whose period of office shall be liable to determination by retirement of Directors by rotation."

7. To consider the appointment of Ms. Avani Agarwal, Additional Director of the Company, who ceases to be Director at this Annual General Meeting in pursuant of Section 260 of Companies Act, 1956 and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT Ms. Avani Agarwal, who was co-opted by the Board as an Additional Director with effect from July 14, 2011 and who hold office upto the date of this Annual General Meeting be and is hereby appointed as a Director of the Company, whose period of office shall be liable to determination by retirement of Directors by rotation."

Date: 19.08.2011

BY ORDER OF THE BOARD

Registered Office

Jaipur Hospital
Lal Kothi, Near S.M.S. Stadium
Tonk Road, Jaipur-302015

Sd/-
(COMPANY SECRETARY)

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not to be a member of the company.
The instrument appointing a proxy, in order to be effective, must be duly filled, stamped and signed and must reach the registered office of the Company not less than 48 hours before the commencement of the Annual General Meeting.
2. Corporate Members are requested to send Company a duly certified copy of the Board Resolution, pursuant to section 187 of the Companies Act, 1956, authorizing their representatives to attend and vote at the Annual General Meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 22nd September 2011 to 29th September 2011, both days inclusive.
4. Proxies/Members are requested to bring the admission slip duly filled in the Meeting.
5. Members are requested to bring their copies of Annual Report and the Accounts to the Meeting.
6. Members are requested to quote the ledger folio or client ID & DPID in all the communications with the Company.
7. Members desiring any information as regards accounts are requested to write to the Company at an early date so as to enable the Management to keep the information ready.
8. Members holding shares in dematerialized form are requested to bring their Client ID & DP ID Number for easy identification at the meeting.
9. Members are requested to lodge the transfer, transmission of shares at the registered office or to the Registrar & Share Transfer Agent M/s Beetal Financial & Computer Services P. Ltd. Beetal House, 3rd Floor, 99, Madangir, Behind Local Shopping Centre, Near Dada Harshukh Das Mandir, New Delhi-110062 and to inform any change in their address immediately so as to enable the company to do future communications at their correct address.
10. Members desirous of making a nomination in respect of their shareholding, as permitted by Section 109A of the Companies Act, 1956, are requested to write to the Share Transfer Agents of the Company for the prescribed format.
11. The Company's shares are listed on The Bombay Stock Exchange Limited. The listing fee for the exchange has been paid for the financial year 2011-2012.
12. Additional particulars of Directors retiring by rotation and eligible for re-appointment pursuant to Clause 49 of the Listing Agreement are mentioned separately in this Annual Report.
13. The Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 in respect of the business under Item No.6 and 7 under the Head Special Business: above are annexed hereto.
14. Members are requested to register their e-mail addresses by sending a written request duly signed by them to our R & T Agent M/s Beetal Financial & Computers Services (P) Ltd. Beetal House, 3rd Floor, 99, Madangir, Behind Local Shopping Center, Near Dada Harsukhdas Mandir, New Delhi-110062, to enable the Company to send notices and other documents through e-mail in future.

DATE: 19.08.2011

Registered Office
Jaipur Hospital
Lal Kothi, Near S.M.S. Stadium
Tonk Road, Jaipur-302015

BY ORDER OF THE BOARD

Sd/-
(COMPANY SECRETARY)

ANNEXURE TO NOTICE**EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 173(2) OF THE COMPANIES ACT, 1956**

6. Mr. Madhur Krishna Khaitan was appointed as an Additional Director of the Company with effect from July 14, 2011 and vacates his seat at this Annual General Meeting, pursuant to Section 260 of the Companies Act, 1956 and Article 31 of the Companies Act, 1956 has been received from a member signifying his intention to propose the name of Mr. Madhur Krishna Khaitan for appointment as a Director of the Company. Mr. Madhur Krishna Khaitan has filed with the Company his consent to act as a director. He is an industrialist and expert in Administration & IT.

The Director's recommend his appointment as a member of the Board in the interest of the company. No Director except Mr. Madhur Krishna Khaitan is interested in this resolution.

7. Ms. Avani Agarwal was appointed as an Additional Director of the Company with effect from July 14, 2011 and vacates his seat at this Annual General Meeting, pursuant to Section 260 of the Companies Act, 1956 and Article 31 of the Companies Act, 1956 has been received from a member signifying his intention to propose the name of Ms. Avani Agarwal for appointment as a Director of the Company. Ms. Avani Agarwal has filed with the Company his consent to act as a director. She is an industrialist and exporter.

The Director's recommend his appointment as a member of the Board in the interest of the company. No Director except Ms. Avani Agarwal and Dr. Ashok Agarwal is interested in this resolution.

DATE: 19.08.2011

Registered Office
Jaipur Hospital
Lal Kothi, Near S.M.S. Stadium
Tonk Road, Jaipur-302015

BY ORDER OF THE BOARD

Sd/-
(COMPANY SECRETARY)

Details of the Directors seeking reappointment in the forthcoming Annual General Meeting (In pursuance of Clause 49 of the Listing Agreement)

Name of the Directors:		Mr. Jagdish Narain Phatak	Mr. Ashok Kumar Agarwal	Dr. Karan Sharma	Mr. Madhur Krishan Khaitan	Ms. Avani Agarwal
Date of Birth	:	17.02.1923	05.11.1955	28.07.1983	13.10.1982	20.04.1986
Date of appointment	:	29.09.1992	28.04.1990	01.04.2007	14.07.2011	14.07.2011
Expertise in specific Area	:	Banking	Health Education	Orthopedic	Administration & IT	General Management
Qualification	:	M.A., B.Com & CAIIB	MPH & MBBS	M.S.	MBA	B.A. in Journalism & Psychology
Shareholding	:	Nil	Nil	Nil	Nil	Nil
List of public Companies in which outside director-Ship Held on 31 st March, 2010	:	Deepak Spinners Limited	TCI Infrastructure Finance Ltd. ABC India Ltd. Transcorp International Ltd. TCI Industries Ltd.	Nil	WMM Metal Fabrics Ltd.	Nil
Chairman/Member of :	One	public Companies on which he is a Director as on 31 st March, 2010	Nil	Nil	Nil	Nil