

**SHARP TRADING & FINANCE
LIMITED**

**19TH
ANNUAL REPORT
&
ACCOUNTS
2003-04**

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SHARP TRADING & FINANCE LIMITED
ANNUAL REPORT 2003-04

DIRECTORS:
Binod Kumar Singh
Dr. Sheel Kumar
Pankaj Dave

BANKERS:
Canara Bank

AUDITORS:
S. K. Desai & Co.
Chartered Accountants

REGISTERED OFFICE:
Shreya House, 4th Floor,
301/A, Pereira Hill Road,
Andheri (East),
Mumbai- 400 099

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SHARP TRADING & FINANCE LIMITED
ANNUAL REPORT 2003-04

NOTICE

NOTICE is hereby given that the Nineteenth Annual General Meeting of the Members of SHARP TRADING & FINANCE LTD. will be held at the Registered Office of the Company at Shreya House, 4th Floor, 301/A, Pereira Hill Road, Andheri (East), Mumbai-400 099 on Thursday the 30th September, 2004 at 4.00 p.m. to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2004 and Profit & Loss Account of the Company for the year ended on that date and the reports of Directors and Auditors thereon.
2. To appoint Auditors of the Company to hold office from conclusion of this Meeting until the conclusion of the next Annual general Meeting and to fix their remuneration.
3. To appoint a Director in place of Mr. Pankaj Dave, who retires by rotation and being offers himself for re-appointments.

SPECIAL BUSINESS

4. To consider and, if thought fit, to pass, with or without modifications, the following Resolution as an Ordinary Resolution.

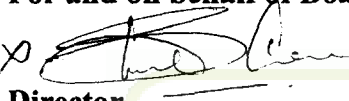
“RESOLVED THAT Mr. Vinod Kumar Singh, be and is hereby appointed as Director of the Company.”
5. To consider and, if thought fit, to pass, with or without modifications, the following Resolution as an Ordinary Resolution.

“RESOLVED THAT Dr. Sheel Kumar, be and is hereby appointed as Director of the Company.”

NOTES:

- 1) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such a proxy need not be a member of the Company.
- 2) The instrument appointing a proxy should however be deposited at the registered office of the Company not less than 48 hours before the commencements of the Meeting.
- 3) The share transfer Books and Members Register of the Companies will remain closed from 23rd September, 2004 to 30th September, 2004 (both days inclusive) in terms of the provision of Section 154 of the Companies Act, 1956.
- 4) The Share holders are requested to notify changes in these respective addresses if any to the Registered Office quoting their folio no.

For and on behalf of Board of Directors

Shree Ram

Director

Place : Mumbai

Date : 21st August, 2004

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EXPLANATORY STATEMENT

Pursuant to Section 173(2) of the Companies Act, 1956

As required by Section 173 of the Companies Act, 1956, the following explanatory statements set out all material facts relating to the business mentioned under item no.4 & 5 of the accompanying Notice dated August 21, 2004.

Item No. 4 & 5

Mr. Vinodkumar Singh and Dr. Sheel Kumar were appointed as Additional Directors of the Company on December 3, 2003 as per the provisions of Section 260 of the Companies Act, 1956, both the Directors hold office only up to the date of the forthcoming Annual General Meeting of Company, and are eligible for appointment. The Company has received notice under Section 257 of the Companies Act, 1956, in respect of each of the candidates, proposing their appointment as a Director of the company, along with the requisite deposit.

Keeping in view the experience and expertise of these persons, their appointment as Directors of the Company is recommended.

Each of the Directors may be deemed to be interested in the resolution relating to his own appointment.

For and on behalf of Board of Directors


Directors

Place : Mumbai

Date : August 21, 2004

Registered Office:

Shreya House, 4th Floor,
301/A, Pereira Hill Road,
Andheri (E),
Mumbai- 400 099