

SHARP TRADING & FINANCE LIMITED

25TH ANNUAL REPORT

2009-2010

DIRECTOR'S REPORT

To,
The Members.
M/s SHARP TRADING & FINANCE LTD.
Mumbai.

The Directors Present their 25th Annual Report and audited financial statement of Accounts of the Company for the year ended 31st March, 2010.

PERFORMANCE & HIGHLIGHTS

	31/03/2010 <u>Rs. In Lacs</u>	31/03/2009 <u>Rs. In Lacs</u>
Sales Including other receipts	789.39	948.69
Profit / (Loss) before tax	-2.85	2.80
Provision for Tax	0.15	1.03
Profit / (Loss) after tax	-2.84	1.77

DIVIDEND

In view of loss, your directors do not recommend any dividend.

DIRECTORS



There were no change in the Directors during the year.

DEMATERIALISATION OF SHARES

Your Company has connectivity with the CDSL. For dematerialization of its Equity Shars. The ISIN No.INE567D01014 has been allotted for the comapy's Shares. Therefore the members and/or investors may keep their shareholdings in the electronic mode with their Depository Participant.

DEPOSITS

The Company has not accepted any Deposit from the public within the meaning of Section 58A & 58AA of the Companies Act, 1956.

AUDITORS

Mr. Rajesh Mayekar Chartered Accountants, The Present auditors of the Company shall retire at the conclusion of the Annual General Meeting and being eligible, have offered themselves for reappointment till the conclusion of the next annual general meeting. You are requested to appoint auditors for the current year and fix their remuneration.

AUDITORS REPORT

As regards the Auditors observations in their report, the Directors wish to inform that the necessary explanations are incorporated in the respective Notes to the Accounts, which are self explanatory.

REQUIREMENT OF SEC.217 (2A) OF THE COMPANIES ACT, 1956

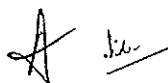
There were no employees in receipt of remuneration as specified u/s 217(2A) of the companies Act, 1956.

DIRECTORS RESPONSIBILITY STATEMENT :

The Companies Act, 1956 requires the Board of Directors of the Company to prepare accounts for each financial year giving a true and fair view of the state of affairs of the Company and the Profit or Loss of the Company for the Period.

The Directors state that

- A) In preparing the annual accounts, the applicable accounting standard have been followed.
- B) The accounting policies adopted have been consistently applied and wherever necessary made judgements and estimates that are responsible and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year.
- C) Proper and sufficient care has been taken for maintaining adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safe guarding the assets of the Company and for preventing and detecting fraud and other irregularities ; and



D) The annual accounts have been prepared on going concern basis.

INFORMATION UNDER SECTION 217 (1) (c)

A. CONSERVATION OF ENERGY AND TECHNICAL ABSORPTION

The activities of the Company do not require any energy and / or import of technical expertise and as such, these particulars are not given.

B. RESEARCH AND DEVELOPMENT (R & D) :- Not Applicable.

C. TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION :- Not Applicable

D FOREIGN EXCHANGE EARNINGS / OUTGO

During the year under review there was no earnings and No outgo of foreign exchange.

ACKNOWLEDGEMENT

Yours Directors are thankful to Auditors to the Company , Share holders and staff for their continued co-operation and support.

For and on behalf of the Board.

Mumbai, 2nd AUGUST, 2010.




DIRECTOR.

Registered Office :

Shreya House, 4th Floor,
301/A, Pereira Hill Road,
Andheri (East),
Mumbai – 400 099.