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OMNITECH PETROLEUM LIMITED

(Formerly Known as Sharp Trading & Finance Limited)

27th Annual Report

2011-2012

If Undelivered please return to:
ADROIT CORPORATE SERVICES PRIVATE LIMITED
UNIT: OMNITECH PETROLEUM LIMITED
(Formerly Sharp Trading & Finance Limited)
19, Jafferbhoy Industrial Estate, 1st Floor,
Makwana Road, Marol Naka, Andheri (East),
Mumbai- 400 059

OMNITECH PETROLEUM LIMITED *(Formerly Sharp Trading & Finance Limited)*

ANNUAL REPORT 2011-2012

CORPORATE INFORMATION

BOARD OF DIRECTORS	Mr. Vikrant Kayan Mr. Sukumar Das Mrs. Shaleni Kayan Mr. Sharad Jhunjhunwala Mr. Shyam Sunder Jhunjhunwala
AUDITORS	M/s Jain Gangwal & Associates
COMPANY SECRETARY & COMPLIANCE OFFICER	Ms. Davinder Kaur
REGISTERED OFFICE	D 103, Devraj Chs, S. V. Road, Goregaon West, Mumbai – 400 062, Maharashtra. Tel. No. 022 2876 3229 Fax No. 022 2876 3229 Web Address: - www.omnipetro.in Email: - investors@gmail.com info@omnipetro.in
REGISTRAR & TRANSFER AGENT	Adroit Corporate Services Private Limited 19, Jafferbhoy Industrial Estate, 1 st Floor, Makwana Road, Marol Naka, Andheri (East), Mumbai – 400 059
LISTING INFORMATION	Bombay Stock Exchange Limited (BSE) Scrip Code 512417
CONNECTIVITY	National Depository Services Limited (NSDL) Central Depository Services (India) Limited (CDSL) ISIN: - INE567D01014

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NOTICE

Notice is hereby given that the Annual General Meeting of Omnitech Petroleum Limited will be held on Friday, August 31, 2012 at 10.00 A.M. at M. C. Ghia Hall, 18/20, 2nd Floor, Bhogilal Hargovindas Building, K Dubhash Marg, Kalaghoda, Behind Prince Of Wales Museum, Fort, Mumbai 400 001 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at March, 31m 2012 and the Statement of Profit & Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint M/s D. K. Chhajer & Co., Chartered Accountants in place of M/s Jain Gangwal & Associates, Chartered Accountants, as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorise the Board of Directors to fix their remuneration.

SPECIAL BUSINESS

3. Appointment of Mr. Vikrant Kayan as Director

To consider, and if thought fit, to pass with or without modifications, the following Resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. Vikrant Kayan, who was appointed as an Additional Director pursuant to Section 260 of the Companies Act, 1956 and the Articles of Association of the Company, and who holds office up to the date of this Annual General Meeting and in respect to whom the Company has received a notice in writing under Section 257 of the Companies Act, 1956, proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

4. Appointment of Mrs. Shaleni Kayan as Director

To consider, and if thought fit, to pass with or without modifications, the following Resolution as an Ordinary Resolution:

“RESOLVED THAT Mrs. Shaleni Kayan, who was appointed as an Additional Director pursuant to Section 260 of the Companies Act, 1956 and the Articles of Association of the Company, and who holds office up to the date of this Annual General Meeting and in respect to whom the Company has received a notice in writing under Section 257 of the Companies Act, 1956, proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

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5. Appointment of Mr. Sukumar Das as Director

To consider, and if thought fit, to pass with or without modifications, the following Resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. Sukumar Das, who was appointed as an Additional Director pursuant to Section 260 of the Companies Act, 1956 and the Articles of Association of the Company, and who holds office up to the date of this Annual General Meeting and in respect to whom the Company has received a notice in writing under Section 257 of the Companies Act, 1956, proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

6. Appointment of Mr. Sharad Jhunjunwala as Director

To consider, and if thought fit, to pass with or without modifications, the following Resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. Sharad Jhunjunwala, who was appointed as an Additional Director pursuant to Section 260 of the Companies Act, 1956 and the Articles of Association of the Company, and who holds office up to the date of this Annual General Meeting and in respect to whom the Company has received a notice in writing under Section 257 of the Companies Act, 1956, proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

7. Appointment of Mr. Shyam Sunder Jhunjunwala as Director

To consider, and if thought fit, to pass with or without modifications, the following Resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. Shyam Sunder Jhunjunwala, who was appointed as an Additional Director pursuant to Section 260 of the Companies Act, 1956 and the Articles of Association of the Company, and who holds office up to the date of this Annual General Meeting and in respect to whom the Company has received a notice in writing under Section 257 of the Companies Act, 1956, proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

NOTES:

- A) A MEMBER ENTITLED TO ATTEND AND TO VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM SHOULD HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

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- B) The Register of the Members & Share Transfer Books of the Company will remain closed from Monday, August 27, 2012 to Friday 31, 2012 (both days inclusive).
- C) Members are requested to notify immediately any change of address quoting their respective Folio Numbers.
- D) Members are requested to bring their Admission Slip along with copy of the Report and Accounts to the Annual General Meeting.
- E) Members, who wish to obtain any information on the company are requested to send their queries atleast 7 days before Annual General Meeting to the Company Secretary at the Registered Office of the Company.
- F) The Government has introduced certain provisions in the Companies Act, 1956, which enable shareholders to nominate persons who shall become entitled to the shares, upon the death of such holders. Members who wish to appoint a nominee for the shares held by them are required to write to the Company for relevant form.

Mumbai, August 2, 2012

Registered Office:

D 103 Devraj Chs,
S.V. Road, Goregaon West
Mumbai 400 062

By Order of the Board
OMNITECH PETROLEUM LIMITED
(Formerly Sharp Trading & Finance Limited)

Sd/-
VIKRANT KAYAN
Director

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

Item No. 3

Appointment of Mr. Vikrant Kayan as Director

In terms of Section 260 of the Companies Act, 1956 and the Articles of Association of the Company, the Board of Directors at its meeting held on June 28, 2012, appointed Mr. Vikrant Kayan as Additional Director. Mr. Kayan holds office up to the date of this Annual General Meeting. The Company has received a notice in writing (along with deposit of Rupees five hundred) from a Member proposing the candidature of Mr. Kayan for the office of Director of the Company under the provisions of Section 257 of the Companies Act, 1956, liable to retire by rotation in terms of the Articles of Association of the Company.

Your Directors, therefore recommend the resolution for your approval.

Except Mr. Vikrant Kayan, no other Director is, in any way, concerned or interested in this Resolution.

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Item No. 4

Appointment of Mrs. Shaleni Kayan as Director

In terms of Section 260 of the Companies Act, 1956 and the Articles of Association of the Company, the Board of Directors at its meeting held on June 28, 2012, appointed Mrs. Shaleni Kayan as Additional Director. Mrs. Kayan holds office up to the date of this Annual General Meeting. The Company has received a notice in writing (along with deposit of Rupees five hundred) from a Member proposing the candidature of Mrs. Kayan for the office of Director of the Company under the provisions of Section 257 of the Companies Act, 1956, liable to retire by rotation in terms of the Articles of Association of the Company.

Your Directors, therefore recommend the resolution for your approval.

Except Mrs. Shaleni Kayan, no other Director is, in any way, concerned or interested in this Resolution.

Item No. 5

Appointment of Mr. Sukumar Das as Director

In terms of Section 260 of the Companies Act, 1956 and the Articles of Association of the Company, the Board of Directors at its meeting held on June 28, 2012, appointed Mr. Sukumar Das as Additional Director. Mr. Das holds office up to the date of this Annual General Meeting. The Company has received a notice in writing (along with deposit of Rupees five hundred) from a Member proposing the candidature of Mr. Das for the office of Director of the Company under the provisions of Section 257 of the Companies Act, 1956, liable to retire by rotation in terms of the Articles of Association of the Company.

Your Directors, therefore recommend the resolution for your approval.

Except Mr. Sukumar Das, no other Director is, in any way, concerned or interested in this Resolution.

Item No. 6

Appointment of Mr. Sharad Jhunjunwala as Director

In terms of Section 260 of the Companies Act, 1956 and the Articles of Association of the Company, the Board of Directors at its meeting held on June 28, 2012, appointed Mr. Sharad Jhunjunwala as Additional Director. Mr. Jhunjunwala holds office up to the date of this Annual General Meeting. The Company has received a notice in writing (along with deposit of Rupees five hundred) from a Member proposing the candidature of Mr. Jhunjunwala for the office of Director of the Company under the provisions of Section 257 of the Companies Act, 1956, liable to retire by rotation in terms of the Articles of Association of the Company.

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Your Directors, therefore recommend the resolution for your approval.

Except Mr. Sharad Jhunjhunwala, no other Director is, in any way, concerned or interested in this Resolution.

Item No. 7

Appointment of Mr. Shyam Sunder Jhunjhunwala as Director

In terms of Section 260 of the Companies Act, 1956 and the Articles of Association of the Company, the Board of Directors at its meeting held on June 28, 2012, appointed Mr. Shyam Sunder Jhunjhunwala as Additional Director. Mr. Jhunjhunwala holds office up to the date of this Annual General Meeting. The Company has received a notice in writing (along with deposit of Rupees five hundred) from a Member proposing the candidature of Mr. Jhunjhunwala for the office of Director of the Company under the provisions of Section 257 of the Companies Act, 1956, liable to retire by rotation in terms of the Articles of Association of the Company.

Your Directors, therefore recommend the resolution for your approval.

Except Mr. Shyam Sunder Jhunjhunwala, no other Director is, in any way, concerned or interested in this Resolution.

Mumbai, August 2, 2012
Registered Office:
D 103 Devraj CHS,
S.V. Road, Goregaon West
Mumbai 400 062

By Order of the Board
OMNITECH PETROLEUM LIMITED
(Formerly Sharp Trading & Finance Limited)

Sd/-
VIKRANT KAYAN
Director

OMNITECH PETROLEUM LIMITED (Formerly Sharp Trading & Finance Limited)

**Details of the directors seeking re-appointment / appointment at the
forthcoming Annual General Meeting
[Revised Clause 49(IV)(G) of the Listing Agreement]**

Name of the Director	Mr. Vikrant Kayan	Mrs. Shalini Kayan	Mr. Sukumar Das	Mr. Sharad Jhunjunwala	Mr. Shyam Sunder Jhunjunwala
Date of Birth	23/08/1973	02/01/1973	26/01/1963	18/06/1972	14/05/1941
Date of Appointment	28.6.2012	28.6.2012	28.6.2012	28.6.2012	28.6.2012
Expertise in specific functional areas	18 Years experience in various Businesses like Trading & Manufacturing of Jute, Tea, Iron & Steel	12 Years of Experience in various Business	20 Years of Experience in Trading & Distribution Business	20 Years of Experience in Trading Business, Capital Market, Steel & Metal Industry	40 Years of Experience in various Business
Qualifications	B. Com	B. Com	Bsc.	B. Com	B. Com
Directorships held in other companies (excluding private & foreign cos.)	1) Trinity Tradelink Ltd. 2) Newever Infrahomes Ltd.	-	1) Trinity Tradelink Ltd. 2) Newever Infrahomes Ltd.	1) Trinity Tradelink Ltd. 2) Newever Infrahomes Ltd.	-
Committee position held in other companies	-	-	-	-	-
No. of shares held by Non-Executive Directors	-	-	-	-	-