



SHEKHAWATITM POLY-YARN LIMITED

[An ISO 9001 : 2008 Certified Company]



19th Annual Report 2009-10

GROWTH IS LIFE

*The life cycle of a human being
comprises birth, growth and re-generation before the inevitable.*

*While birth and rest are God's gifts
Re-generation and renewal need human intervention.*

*To truly Nurture life,
we need rapid growth based on bold and innovative thinking
Such Growth comes from envisioning a grand future.*

Where Growth creates Aspirations.

Growth gives Hope.

Growth brings happiness.

Growth that is transformational leads to the evolution of civilizations.

After all, Growth is way of Life.

*Moving in such a direction has always been the way
a code of conduct, which aims at enriching the present
while embracing the challenges of the future.*

*In the process, we are creating unprecedented value for our
stakeholders, an integral part of our circle of prosperity.*

And that is how it will always be, as we stay true to our vision:

"GROWTH IS LIFE"

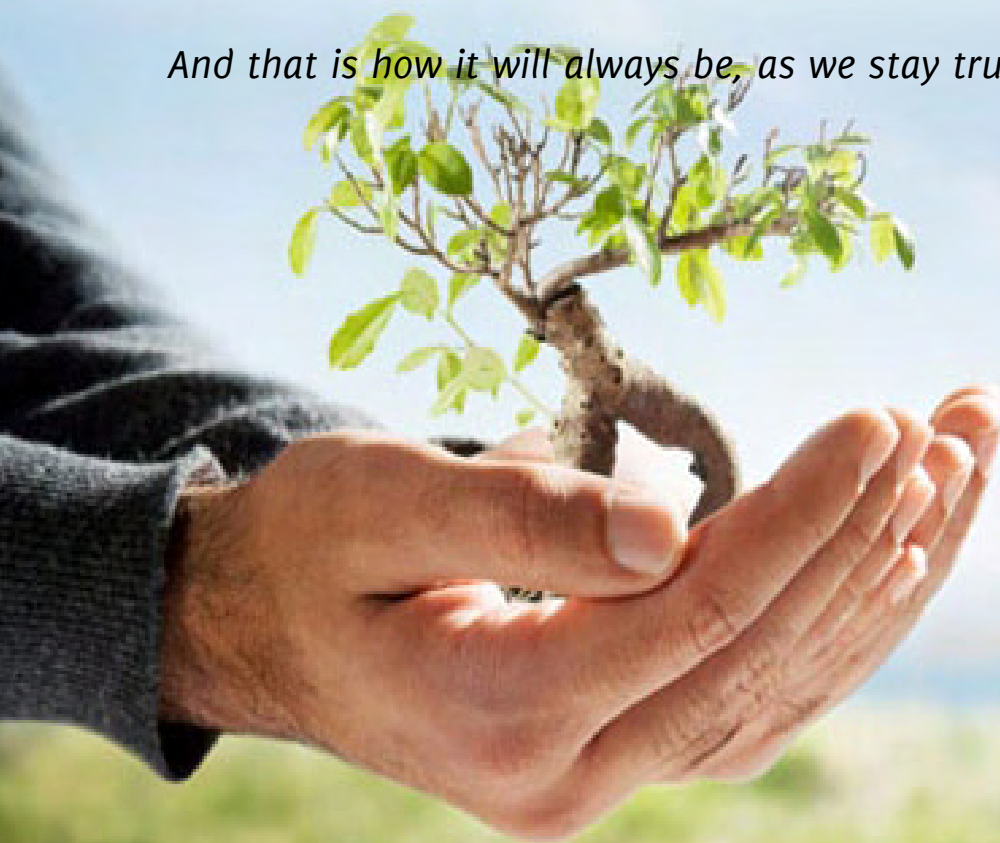


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CORPORATE INFORMATION

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Board of Directors

- | | |
|--|--|
| 1. Mr. Ramniranjan Ruia
Chairman (Non Executive) | 2. Mr. Mukesh Ruia
Managing Director |
| 3. Mr. Sanjay Jogi
Director (Non Executive) | 4. Mr. Sanjay Kumar Churiwala
Independent Director |
| 5. Mr. Debkumar Goswami
Independent Director | 6. Dr. Satish Chandra Kulhari
Independent Director |

CFO & Compliance Officer

Mr. Shivratn Agarwal

Statutory Auditors

M/s. Singrodia Goyal & Co.
Chartered Accountants

Company Secretary

Mr. Deepak Modi

Bankers

State Bank of India
Shamrao Vithal Co-operative Bank Limited

Registered Office

2 Anantwadi,
Vaidya Bhawan, 1st Floor,
Bhuleshwar,
Mumbai – 400 002

Corporate Office

Atlanta Estate, Unit no. 210
Near Virwani Industrial Estate,
Vitt Bhatti, Goregaon (East),
Mumbai - 400063.

Major Plant Locations

Unit III

Plot no.185/1, Naroli Village,
Near Kanadi Phatak,
Dadra & Nagar Haveli - 396 235
(Union Territory), India

Unit II

Plot no. 44 Government Industrial Estate,
Masat, Samarvani,
Dadra & Nagar Haveli – 396 230
(Union Territory), India

Unit I

Plot no. 20, Sheetal Industrial Estate,
Demeni Road, Dadra,
Dadra & Nagar Haveli – 396 191
(Union Territory), India

MANAGING DIRECTOR'S MESSAGE

MANAGING DIRECTOR'S MESSAGE



Dear Fellow Shareowners,

It is my pleasure welcoming you for the 19th Annual General Meeting of your Company.

I am delighted to say that in financial year 2009-10, your Company has posted an excellent performance across several financial and operating parameters in what was a challenging year for the industry and the global economy. Your Company's business plans, sound management practices, strong execution capabilities and the whole hearted contribution of the employees have collectively resulted in this exceptional performance.

The world economy has been through a severe down turn, the worst in the last 80 years, marked by financial turmoil, large scale destruction of wealth and decline in global output and trade. In contrast, the Indian economy is moving ahead with a strong GDP growth estimated at 7.2% in financial year 2009-10 and is expected to rise to over 8% in the financial year 2010-11.

The GDP is expected to move upto 10% in the medium term. The Resurgence of the manufacturing sector is being driven by continuing growth in capital and consumer goods, as well as the beginning of capacity additions across the industry. At the same time, inflation has been rising. This complex global and domestic economic backdrop has posed its own set of challenges for policy makers in India.

Your Company's textiles operations have shown encouraging growth, both in the domestic and in the exports markets. Your Company believes that its scale of operations and integration across the textile chain will, in future, offer significant advantages in both cost and revenue.

The Company has proposed a Final Dividend at the rate of 6% on Paid-up Capital of the Company for the financial year 2009-10 against 3% in the previous year.

During the year the Company has achieved the turnover of Rs. 8937.30 Lacs in the current year as compared to Rs. 7763.87 Lacs in the previous year. Profit after Tax is Rs. 220.77 Lacs in the current year as compared to Rs. 124.51 Lacs in the previous year.

I take this opportunity to express my gratitude to all our employees, vendors, Bankers, customers and all stakeholders, who has reposed trust in us and extended their constant support. I must also assure our stakeholders that their investment in our Company is an investment in futuristic technology, business processes and capabilities, where every rupee works as a growth multiplier. I am confident that with your continuous support your Company will be able to face all the future challenges.

With Best Wishes

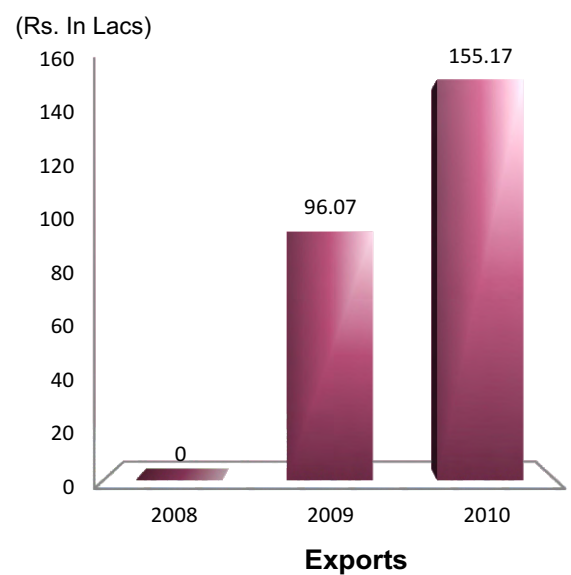
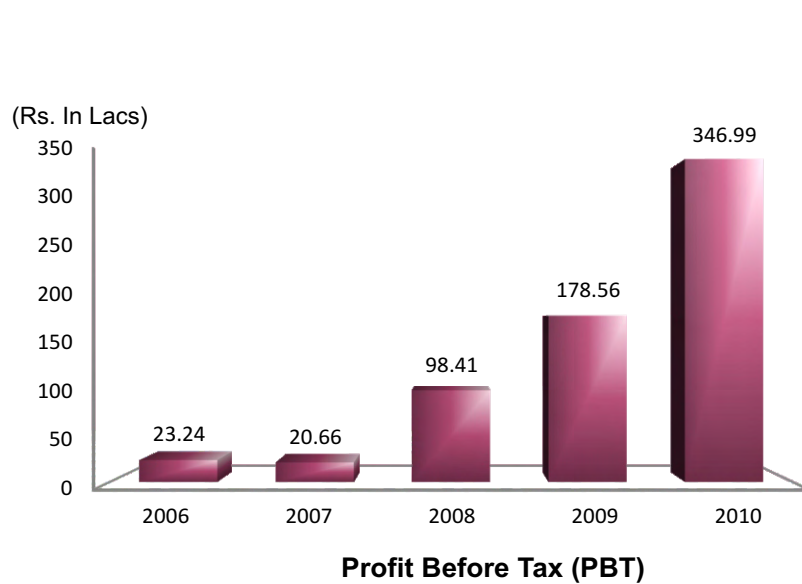
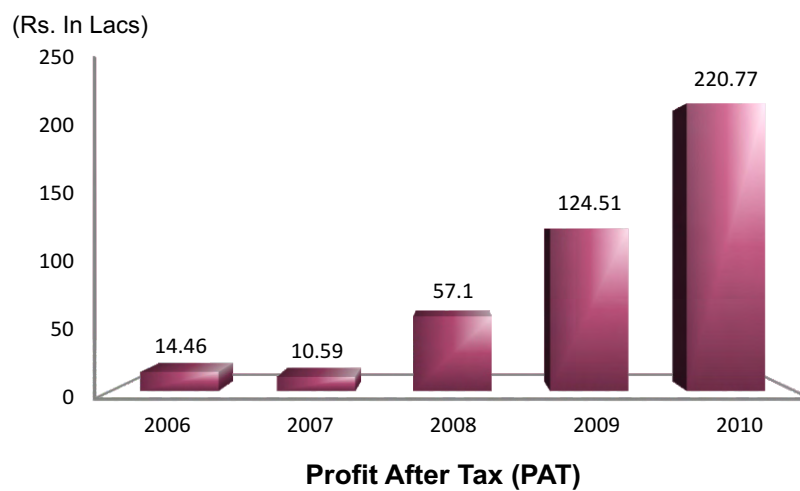
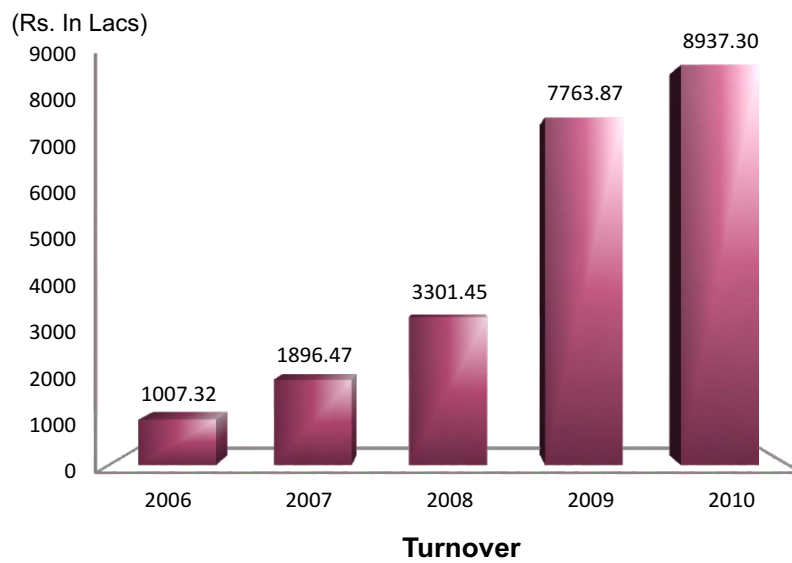
Sincerely

Sd/-

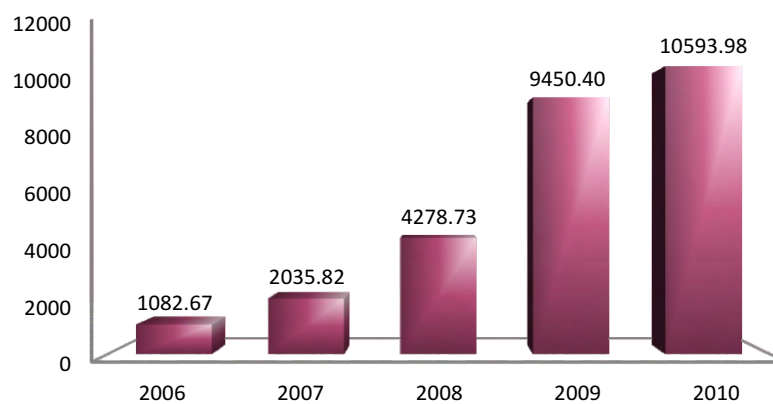
Mukesh Ruia

Managing Director

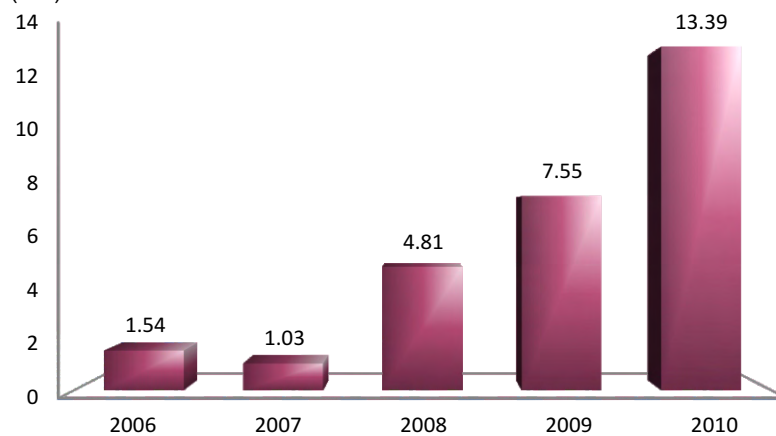
PERFORMANCE AT GLANCE



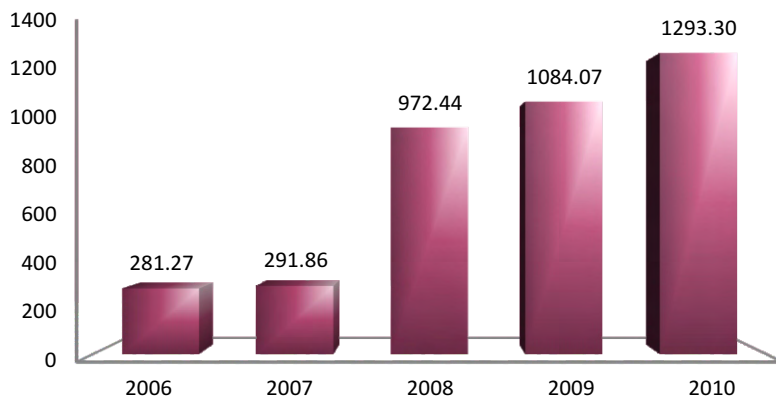
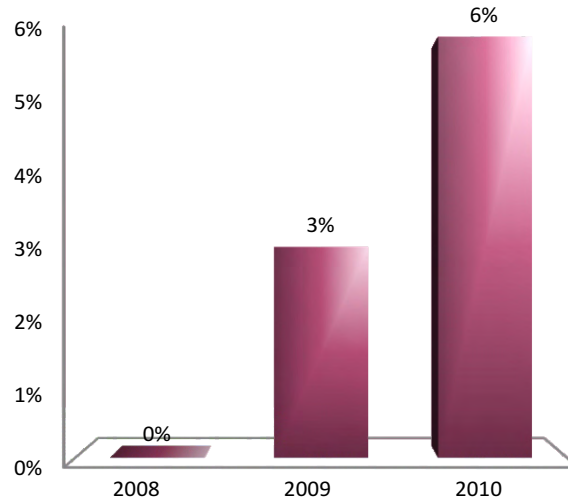
(Qty in MTS)

**Productions**

(Rs.)

**Earning Per Share (EPS)**

(Rs. In Lacs)

**Networth****Dividend**

NOTICE OF ANNUAL GENERAL MEETING