



# **21<sup>st</sup> Annual Report 2011-2012**



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## CORPORATE INFORMATION

An ISO 14001:2004 Certified Company

An ISO 9001:2008 Certified Company

### Board of Directors

- |  |   |
|--|---|
| <p><b>1. Mr. Ramniranjan Ruia</b><br/>Chairman (Non Executive)</p> <p><b>3. Mr. Rohit Chandgothia</b><br/>(appointed w.e.f. August 13, 2011)<br/>Independent Director</p> <p><b>5. Mr. Sanjay Jogi</b><br/>(resigned w.e.f. March 27, 2012)<br/>Director (Non Executive)</p> | <p><b>2. Mr. Mukesh Ruia</b><br/>Managing Director</p> <p><b>4. Mr. Sushil Kumar Poddar</b><br/>(appointed w.e.f. August 13, 2011)<br/>Independent Director</p> |
|--|---|

### Chief Financial Officer

Mr. Shivratna Agarwal

### Statutory Auditors

M/s. Singrodia Goyal & Co.

### Company Secretary & Compliance Officer

Mr. Subodh Kumar Soni

### Bankers

State Bank of India  
Axis Bank Ltd

### Registered Office

Express Zone, 'A' Wing,  
Unit No. 1102/1103, Patel Vatika,  
Off. Western Express Highway,  
Malad (East), Mumbai- 400 097,  
Maharashtra, India.

### Registrar & Transfer Agent

Sharex Dynamic (India) Pvt. Ltd.  
off Unit-1, Luthra Industrial Premises,  
1st Floor, 44E, M Vasanti Marg,  
Andheri Kurla Road, Safed Pool,  
Andheri (E), Mumbai -400 072

### Plant Locations

#### Unit III

Plot no.185/1, Naroli Village,  
Near Kanadi Phatak  
Dadra & Nagar Haveli - 396 235  
(Union Territory), India

#### Unit II

Plot no. 44 Government Industrial Estate,  
Masat, Samarvani,  
Dadra & Nagar Haveli – 396 230  
(Union Territory), India

#### Unit I

Plot no. 20, Sheetal Industrial Estate,  
Demeni Road, Dadra,  
Dadra & Nagar Haveli – 396 191  
(Union Territory), India

### Important Communication to Members

The Ministry of Corporate Affairs has taken a “Green Initiative in the Corporate Governance” by allowing paperless compliances by the Companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to register their e-mail addresses to the Company or its Registrar and Share Transfer Agents (RTA).

## MANAGING DIRECTOR'S MESSAGE

Dear Shareowners

Greetings!

First of all, I express my sincere gratitude to all the members of this organization for their co-operation and having faith & trust in me and congratulation on yet another successful year of growth and achievements of the company. I am happy to inform you that your company has achieved the growth of 41.40 % over the previous year and will continue this trend with all sincerity in the current year as well and we are consistently moving forward towards grater heights. The company's turnover has increased to the tune of Rs. 6097.53 lacs which shows that the market has well accepted our quality products. Our mission is to expand geographical reach by introducing new & innovative products and forward integration by Twisted Yarn and Knitted Fabric.



Dear Friends, a year has passed very rapidly, leaving a great impact on the activities of your company. You will be happy to observe that after the successful launch of public issue, the company has started manufacturing in full swing of Texturised Yarn, Twisted Yarn and Knitted Fabric with installation of 24, 48 & 50 machines under the Brand name "Polysoft". Presently the Company is exporting in 10 countries of different qualities of Yarn.

Your Company continued to progress in utilising all the opportunities during 2011-12.

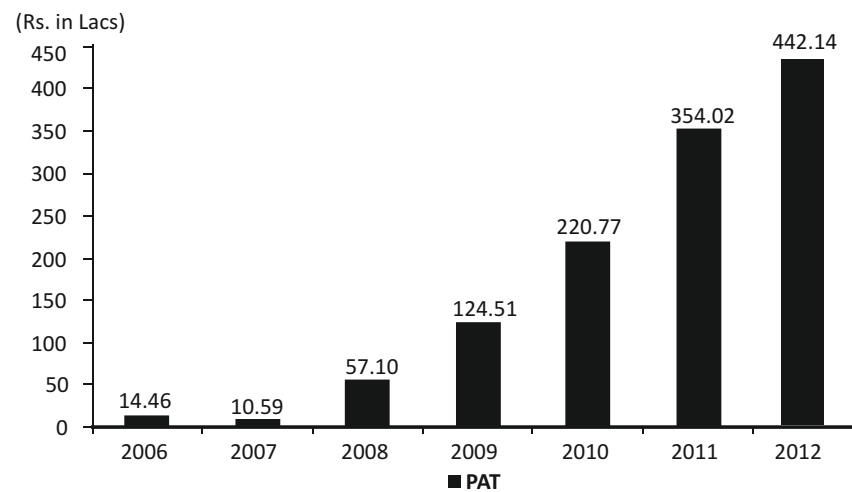
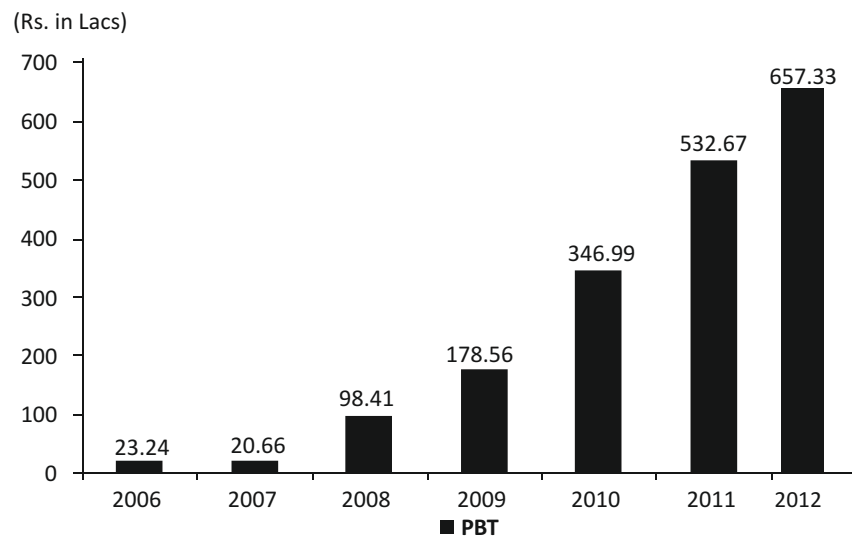
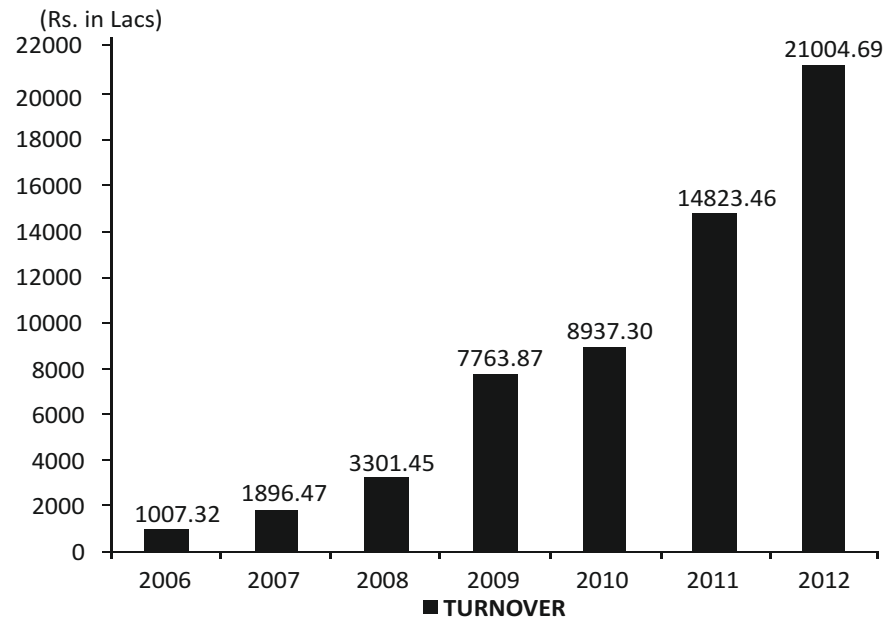
- **Net Sales** increased from Rs. 14727.50 lacs in 2010-11 to Rs. 20825.03 lacs in 2011-12.
- **Profit After Tax (PAT)** increased from Rs. 358.53 lacs in 2010-11 to Rs. 442.14 lacs in 2011-12

It would have not been possible for Shekhawati to be where we are today without the support of our various stakeholders. I would like to end our financial year 2011-12 with a vote of thanks to our shareholders, valued customers and business associates for their unwavering support and trust in us, as well as the Board of Directors and staff for their contribution and commitment.

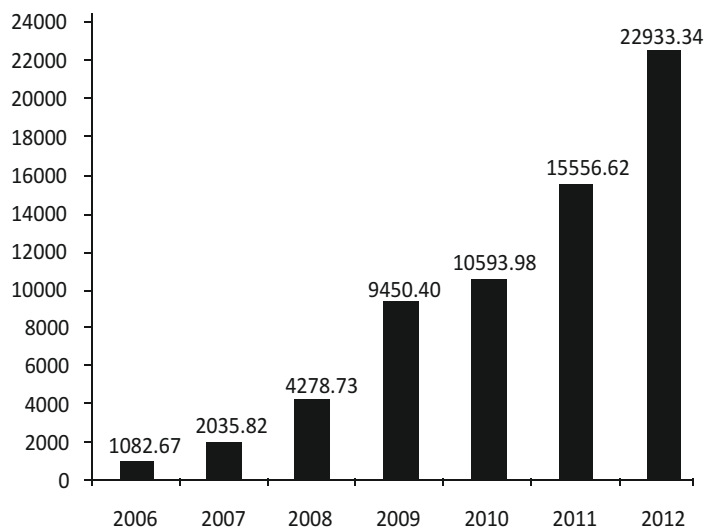
With Best Wishes,  
Sincerely,

Sd/-  
**Mukesh Ruia**  
Managing Director

## Performance at Glance

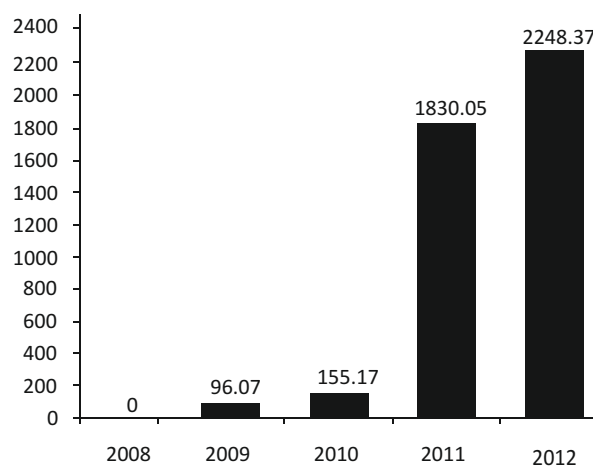


(QTY in MTS)



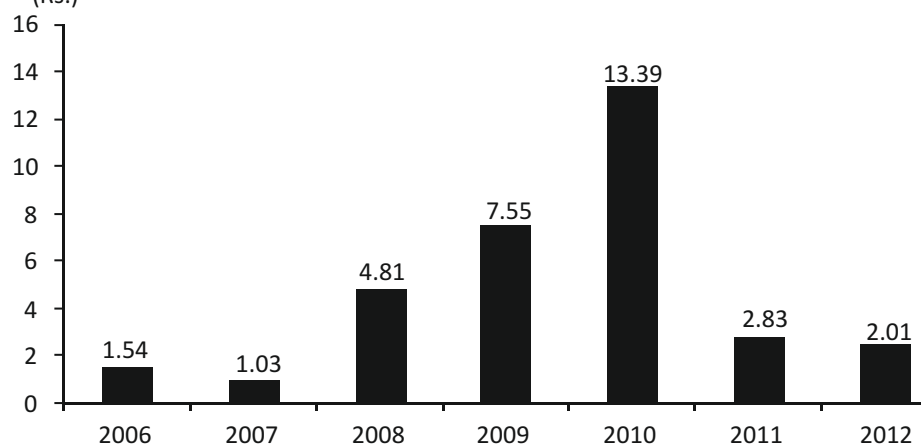
■ PRODUCTIONS

(Rs. in Lacs)



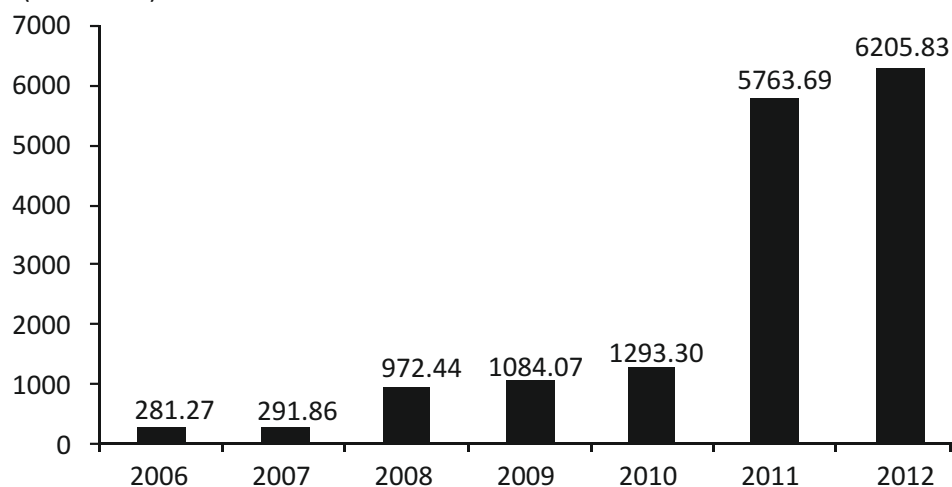
■ EXPORTS

(Rs.)



■ EPS

(Rs. in Lacs)



■ NETWORTH

## **NOTICE**

**Notice is hereby given that the 21<sup>st</sup> Annual General Meeting of the members of Shekhawati Poly-Yarn Limited will be held on Friday 28<sup>th</sup> September, 2012 at 11.30 A.M. at the Lalit Restaurant Hall, Near Railway Station, Goregaon (West), Mumbai – 400062 to transact the following business:**

### **ORDINARY BUSINESS:**

1. To consider and adopt the Audited Balance Sheet as at March 31, 2012, and Profit and Loss Account for the year ended as on that date together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Ramniranjan Ruia, who retires by rotation at this meeting and being eligible, offers himself for re-appointment.
3. To reappoint M/s. Singrodia Goyal & Co., Chartered Accountants having firm Registration No. 112081W as Statutory Auditors of the company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

By Order of the Board  
For **Shekhawati Poly-Yarn Limited**

Sd/-

**Subodh Kumar Soni**  
Company Secretary

Place: Mumbai  
Dated: 31st August, 2012

Registered Office:-  
Express Zone, "A" Wing,  
Unit no.1102 & 1103,  
11th Floor, Patel Vatika,  
Off Western Express Highway,  
Malad (East), Mumbai- 400 097  
Maharashtra, India.

### **NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND, ON A POLL, TO VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Share Transfer Books and Register of members of the Company will remain closed from Thursday 20<sup>th</sup> September, 2012 to Friday 28<sup>th</sup> September, 2012 (both days inclusive).
3. Members are requested to:
  - i) Intimate immediately any change in their address to Company's Registrar and Share Transfer Agents M/s Sharex Dynamic (India) Private Limited, Unit No.1 Luthra Ind. Premises, Safed Pool, Andheri Kurla Road, Andheri (E) Mumbai-400 072 Tel 2851 5644 Fax No. 28512855. Members holding shares in the electronic form are advised to inform change in address directly to their respective depository participants.
  - ii) Quote their Folio No./Client ID No. in their correspondence with the Company/Registrar and Share Transfer Agents.
  - iii) Send their queries atleast 10 days in advance so that the required information can be made available at the meeting.



- iv) Bring their copies of Annual Report and Attendance slip with them at the meeting.
- v) Intimate Registrar and Share Transfer Agent M/s Sharex Dynamic (India) Private Limited for consolidation of their folios, in case they are having more than one folio.

#### 4. Green Initiative for Paperless Communication:

The Ministry of Corporate Affairs (MCA) has taken a Green Initiative in Corporate Governance by allowing paperless compliance through electronic mode. In accordance with recent circular bearing no.17/2011 dated 21st April, 2011 issued by the Ministry of Corporate Affairs(MCA), Companies can now send various notices/documents to their shareholders through electronic mode to the registered E-mail address of the shareholders.

This is a golden opportunity for every of the Company to contribute to the Corporate Social Responsibility initiative of the Company.

As per the said MCA circulars, the Company is attached herewith E-communication Registration form/letter to Equity shareholder for providing advance opportunity to register their e-mail with the Company or Depository Participant and changes therein form time to time.

Equity Shareholders holding physical mode. They should download the form from the Company's website ([www.shekhawatiyarn.com](http://www.shekhawatiyarn.com)) and forward the same to Company's Registrar and transfer agents i.e. Sharex Dynamic (India) Private Limited, Unit No.1 Luthra Ind. Premises, Safed Pool, Andheri Kurla Road, Andheri (E) Mumbai-400 072 Tel 2851 5644 Fax No. 28512855. The Shareholders holding shares in demat mode can register their email address with their Depository participant, in the event the have not done so earlier for receiving notices/documents through Electronic mode

By Order of the Board  
For **Shekhawati Poly-Yarn Limited**

Sd/-

**Subodh Kumar Soni**  
Company Secretary

Place: Mumbai  
Dated: 31st August, 2012

Registered Office:-  
Express Zone, "A" Wing,  
Unit no.1102 & 1103,  
11th Floor, Patel Vatika,  
Off Western Express Highway,  
Malad (East), Mumbai- 400 097  
Maharashtra, India.

### **Details of Director seeking Re-appointment at the forthcoming Annual General Meeting**

As required by Clause 49 of the Listing Agreement signed by the Company with the Bombay Stock Exchange Ltd. (BSE) and National Stock Exchange Ltd. (NSE), brief profile of the Directors proposed to be reappointment at the Annual General Meeting:

#### **The details of the director who retire by rotation and are eligible for re-appointment (Item No. 2)**

##### **Mr. Ramniranjan Ruia**

Name	: Mr. Ramniranjan Ruia
Age	: 64 Years (04.11.1948)
Date of Appointment	: 26/05/1993
Qualification	: S.S.C.
Other Directorship	: 1. Ruia Rayons Pvt. Ltd. 2. Ruia Silk & Synthetics Pvt. Ltd. 3. Aisha Mercantile Pvt. Ltd.
Shareholding in the Company	: 1462500 Equity Shares
Committee Members	: Nil
Experience in Specific Function area	: Mr. Ramniranjan Ruia has a rich experience of over 41 Years in the Textile industries.