



TWENTY SEVENTH ANNUAL REPORT
2019 - 2020



Board of Directors	:	Rajesh Shriniwas Daga Jeetmal Ramkaran Asawa Ghanshyam Biyani Rashmi Biyani
Company Secretary	:	CS. Rashmi Bang
Chief Financial Officer		Shekhar Jeetmal Asawa
Statutory Auditors	:	M/s. R.D.B & Associates Chartered Accountants Ahmednagar.
Secretarial Auditor		CS. Niklesh Lad & Associates Company Secretary Pune
Bankers	:	Saraswat Co-Op. Bank Ltd. Ahmednagar Merchants Co-Op Bank Ltd
Registered Office	:	A-41 Nandjyot Indl. Estate, A. K. Road, Nr. Safed Pool, Sakinaka, Andheri (E), Mumbai - 400 072. Phone No.: 022-2851 8641 / 42
Share Registrar & Transfer Agent	:	Sharex Dynamic (India) Limited Unit-I, Luthra Ind. Premises, Safed Pool, Andheri Kurla Road, Andheri (E), Mumbai - 400 072.



SHIKHAR CONSULTANTS LIMITED

CIN: U74140MH1993PLC071225

Telephone No: 022 28518641/28518642

A/41, Nandjyot Industrial Premises Co. Op. Soc. Ltd., Sakinaka Kurla Andheri Road, Andheri (E), Mumbai – 400 072.

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 27TH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY WILL BE HELD ON WEDNESDAY, 30TH DECEMBER 2020, AT THE REGISTERED OFFICE AT A/41, NANDJYOT INDUSTRIAL PREMISES CO. OP. SOC. LTD. SAKINAKA KURLA, ANDHERI ROAD, ANDHERI (E), MUMBAI-400 072, AT 11.00 A.M. TO TRANSACT THE FOLLOWING BUSINESS:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon.
2. To reappoint a Director Mr. Rajesh Shrinivas Daga (DIN: [03249957](#)) and being eligible, offer himself for reappointment.
3. To consider any other matter with the permission of chair, expecting those requiring proper notice.

SPECIAL BUSINESS:

4. RE-CLASSIFICATION IN THE STATUS FROM 'PROMOTER AND PROMOTER GROUP' CATEGORY TO 'PUBLIC' CATEGORY OF SCL FLORICULTURE PRIVATE LIMITED (CIN- U01100MH1996PTC099370)

"RESOLVED THAT pursuant to Regulation 31 A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) (the SEBI Listing Regulations) and other applicable laws and subject to approval for in Stock Exchanges and other appropriate Statutory or Regulatory authority(ies) as may be required, the consent of the Shareholder be and is hereby given for the request to re-classify the status of SCL Floriculture Private Limited (CIN- U01100MH1996PTC099370) from 'Promoter and Promoter Group' Category to 'Public' Category and the Board hereby recommends the approval of the requests received in this respect and also approved to place the request to change their status and shareholding in the Company from 'Promoter and Promoter Group' Category to 'Public' Category in the shareholding pattern of the Company, records and/ or disclosures, before the shareholders for their approval.

Sr. No.	Name of the Shareholder	Number of Equity shares held (Face Value of Rs. 10/-)	Percentage of Shareholding
01	SCL FLORICULTURE PRIVATE LIMITED CIN- U01100MH1996PTC099370	4,49,500	9.91%

RESOLVED FURTHER THAT as may be necessary or on approval from the Shareholders. Stock Exchanges and other Statutory and Regulatory Authority(ies) as may be required for re-classification, the Company shall give effect to such reclassification in the shareholding pattern from the immediate succeeding quarter

under Regulation 31 and applicable provisions of SEBI Listing Regulation I applicable laws and in other records, filings etc. as may be relevant or necessary from such date as may be appropriate.

RESOLVED FURTHER THAT any of the Directors or the Company Secretary of the Company be and are hereby severally authorized to submit the applications for reclassification to the Stock Exchanges where the securities of the Company are listed and any other Statutory or Regulatory Authority(ies) as may be required in this regard, represent and sign necessary applications, documents, undertaking etc. and to take such steps expedient or desirable to give effect to this resolution and further to do all such acts, deeds, matter or things as may be necessary and to settle any questions, difficulties or doubts that may arise in this regard and obtain any approvals, permissions or sanctions which may be necessary or desirable as they may think.

RESOLVED FURTHER THAT copy of this resolution certified by any one Director or Company Secretary be provided to the concerned person(s) as may be necessary."

NOTES:

1. An explanatory statement pursuant to section 102(1) of the Companies Act, 2013 (the "Companies Act") and the rules made thereunder, relating to the special business to be transacted at the 27th AGM, as set out in the notice to the 27th AGM (the "Notice") (the "Explanatory Statement") is annexed hereto and forms part of the Notice.
2. A member entitled to attend and vote at the meeting or also do E-Voting and is entitled to appoint a proxy and vote instead of himself and a proxy need not be a member of the company.
3. Proxy Form and Attendance Slip are enclosed. Proxies, in order to be valid, must reach the registered office of the Company not later than forty-eight hours before the commencement of the Annual General Meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from December, 23rd, 2020 to December 30th, 2020 (both days inclusive.)
4. Members are requested to notify immediately any change in their address to the Company at the registered office of the Company.
3. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details such as bank account number, name of the bank and branch details, MICR code and IFSC code, mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, etc., to their depository participant (DP). Changes intimated to the DP **will then be automatically reflected in the Company's records which will help the Company and the Company's Registrars and Transfer Agents**, Sharex Dynamic (INDIA) Private Limited ("Sharex") to provide efficient and better services. Members holding shares in physical form are requested to intimate such changes to Sharex.
6. Shareholders please make a note that as per SEBI Directives the trading of equity shares of the Company are in Demat/Electronic Form only, Shareholders therefore are requested to open their Demat account with any depository participant (DP) and lodge their holding at the registered office of the Company for Demating purpose. The Company has entered into an Agreement with both the Depositories i.e. NSDL & CDSL. The Company has been allotted ISIN No. INE641B01011.
7. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
8. Members seeking any information with regard to the accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the AGM.

9. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified.
10. The route map showing directions to reach the venue of the twenty-Seventh AGM is annexed.
11. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members holding shares in physical form may submit the same to Sharex. Members holding shares in electronic form may submit the same to their respective depository participant.

M/S. SHAREX DYNAMIC (INDIA) PVT. LTD.
[Unit: Shikhar Consultants Limited]
Unit No.1, Luthra Ind. Premises,
Andheri Kurla Road, Safed Pool,
Andheri (East), MUMBAI - 400 072
Tel: 022 2851 56 06 / 2851 5644
Email: sharexindia@vsnl.com

12. Members holding shares in physical form are requested to consider converting their holdings to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the Company or Sharex for assistance in this regard.
13. **The Securities and Exchange Board of India ("SEBI") has mandated the submission** of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to Sharex.
14. Members, Proxies and Authorized Representatives are requested to bring to the meeting, the Attendance Slip enclosed herewith, duly completed and signed, mentioning therein details of their DP ID and Client ID / Folio No.

Place: Mumbai.

Dated: November, 26th 2020

By order of the Board

For Shikhar Consultants LTD

Registered Office

A-41, Nandjyot Industrial Estate
Andheri-Kurla Road, Andheri (E),
Mumbai - 400 072.

Jeetmal Asawa
Managing Director
(DIN: 07798244)

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2 : Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-into NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, **click on the icon “Login” which is available under ‘Shareholders’ section.**
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***.

5. Your password details are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to **retrieve the ‘initial password’ which was communicated to you.** Once you **retrieve your ‘initial password’**, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) **How to retrieve your ‘initial password’?**
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.

- (ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) [Physical User Reset Password?](#) (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five

unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in

Mr. Nilesh Lodha, Financial Consultant has been appointed as scrutinizer who is in the opinion of the board can scrutinize e-voting process in a fair and transparent manner. The scrutinizer shall within a period of not exceeding three (3) working days from the conclusion of e-voting period unblock the vote in presence of two (2) witnesses not in the employment of the company and make **scrutinizer’s report** of the votes cast in favor or against, if any, forthwith to the chairman. The result declared along with scrutinizers report will be placed on the website of the company viz. www.shikharconsultants.com and also on the website of NSDL viz www.nsdl.co.in within two (2) days of passing of resolutions in the AGM and communicated to the stock exchange

Route Map:



Registered Office :

A-41, Nandjot Industrial Estate, Andheri-Kurla Road, Andheri (E), Mumbai-400072.

EXPLANATORY STATEMENT ACCORDING TO SECTION 102.

FOR ITEM NO. 4

SCL FLORICULTURE PRIVATE LIMITED (CIN- U01100MH1996PTC099370) send an application to the company for re classification of its category from promoter to non-promoter and the shareholding of its as follow-

Sr. No.	Name of the Shareholder	Number of Equity shares held (Face Value of Rs. 10/-)	Percentage of Shareholding
01	SCL FLORICULTURE PRIVATE LIMITED CIN- U01100MH1996PTC099370	4,49,500	9.91%

The Company has received Notice from the promoter in writing in respect to reclassification in its category from promoter to non promoter as the management and shareholding was transferred in year financial year 2017-2018 . The Board recommends the passing of the above Special Resolution. The Directors recommend the Resolution for approval of the Shareholders. None of the Directors and Key Managerial Personnel of the company and their relatives are concerned or interested in the above resolutions.

Place: Mumbai.

Dated: November, 26th 2020

By order of the Board

For Shikhar Consultants LTD

Registered Office

A-41, Nandjyot Industrial Estate
Andheri-Kurla Road, Andheri (E),
Mumbai - 400 072.

Rajesh Daga

Director

(DIN: 03249957)

DIRECTOR'S REPORT

To the Members,

Your Company's Directors are pleased to present the 27th Annual Report of the Company, along with Audited Accounts, for the financial year ended March 31, 2020.

1. FINANCIAL RESULTS

		(Rs.)	
Sr. No	Particulars	For the Period	
		2019-2020	2018-2019
1.	Income / (Loss) from operation	-	-
2.	Other Income	-	-
3.	Total Income / (Loss)	-	-
4.	Total Expenditure	7,84,560.00	3,64,301.30
5.	Profit / (loss) before depreciation and taxation	(7,84,560.00)	(3,64,301.30)
6.	Depreciation	-	-
7.	Profit / (Loss) before Tax	(7,84,560.00)	(3,64,301.30)
8.	Net Profit / (loss) after Taxes	(7,84,560.00)	(3,64,301.30)
9.	Reserves and Surplus	(1,92,89,084.05)	(1,85,65,794.05)

2. REVISION OF FINANCIAL STATEMENT

During year under review there has been no revision of financial statement in the relevant financial year.

3. SHARE CAPITAL

The details of authorized and paid-up equity shares of the Company are as follows:
(Amount in INR)

Particulars	As at March 31, 2020	As at March 31, 2019
Authorized Capital 50,00,000 (March 31, 2020: 50,00,000) Equity Shares of Rs. 10 each	5,00,00,000	5,00,00,000
	5,00,00,000	5,00,00,000
Issued, Subscribed and Paid up Capital 45,35,500 (March 31, 2020: 45,35,500) Equity Shares of Rs. 10 each fully paid up	4,53,55,000	4,53,55,000
Total	4,53,55,000	4,53,55,000

4. DIVIDEND

In the absence of any profit during the year, directors are unable to recommend any dividend.