



ANNUAL REPORT

2020-2021

Shiva Granito Export Limited



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SHIVA GRANITO EXPORT LIMITED

CIN: L14200RJ2015PLC048974

Regd. Office:-8, Bhatt Ji Ki Baari, Udaipur-313001.

Phone: 0294-2418228, Fax – 0294-2414463

Website: www.shivaexport.in

E-Mail:- investors@shivaexport.in

6th Annual General Meeting:	
Day	Thursday
Date	30 th September, 2021
Time	3.00 P. M.
Venue	8, Bhatt Ji Ki Baari, Udaipur- 313001, Rajasthan

CORPORATE INFORMATION

BOARD OF DIRECTORS

Shri Suresh Upadhyay, Director
Ms. Asha Upadhyay, Director
Ms. Rachna Upadhyaya, Director
Mr. Abhishek Upadhyay, Director
Shri Vishal Jain, Director
Ms. Chanchal Nuwal, Director

KEY MANAGERIAL PERSONNEL Mr. Abhinav Upadhyay, Chief Financial Officer
Ms. Swati Maheshwari, Company Secretary

AUDITOR

Statutory Auditor

M/s. Nenawati & Associates
Chartered Accountants
Udaipur
Bank of Baroda, Town Hall, Udaipur – 313001 (Rajasthan) INDIA

Secretarial Auditor

M/s. P. Talesara & Associates
Practising Company Secretaries
Udaipur

Internal Auditor

Mr. Pawan Talesara
Chartered Accountant
Udaipur

BANKER

LISTED ON

Bombay Stock Exchange SME Platform
Scrip Code – 540072

REGISTRAR & SHARE TRANSFER AGENT

Bigshare Services Private Limited
1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis,
Makwana Road Marol, Andheri East
Mumbai – 400059 Maharashtra



REGISTERED OFFICE ADDRESS

Shiva Granito Export Limited
8, Bhatt Ji Ki Baari, Udaipur – 313001 (Rajasthan)
Email: shivaexport@gmail.com
Website: www.shivaexport.in
Tel. No. : 0294 2418228
Mob. No.: +919928037747,+919680002120



MANUFACTURING UNIT ADDRESS

Shiva Granito Export Limited
Vill. Vana Near Mangalwad,
Udaipur – Dabok Road
Udaipur – 313001 (Rajasthan)





COMPANY PROFILE

- Shiva Granito Export Limited business model is the brainchild of Suresh Upadhyay, the Company's Chairman. His vision is to be a globally leading Marble/Granite company by having permanent association with our customers and always strive for excellence in our field. Our team under his guidance also puts continuous efforts for manufacturing and delivering high quality slabs and our other products and in return achieving the goals set.
- Our Company's products are CE Certified (European Standards). At present we have manufacturing plant for Engineered Quartz Stone Slabs, different grade of Resins, Quartz Powder and Statues.

KEY EVENTS & MILESTONE

Incorporation of Partnership firm in the name of Shiva Export Company	July 16, 2007
Export of Granite Blocks	2007 to 2011
Purchase of Plant & Machinery from China & Manufacturing Plant	2012 to 2013
Production	Since 2014
Firm convert into Limited Company	December 31, 2015
Listing approval – BSE SME	September 06, 2016

FINANCIAL HIGHLIGHTS

	Amount in Lacs
A Net Worth	1413.37
B Total Revenues	646.11
C Total Expenses	630.42
D Profit before Exceptional Items, Extraordinary Item & Tax Expenses (b)-(c)	15.68
E Exceptional Items	0
F Profit before Extraordinary Item & Tax Expenses (d)-(e)	15.68
G Extraordinary Item	0
H Profit before Tax Expenses (f)-(g)	15.68
I Tax Expenses - Current Tax	(2.44)
J Deferred Tax Assets/(Liabilities)	(13.39)
K Net Loss for the period from continuing operations(h)-(i)-(j)	(0.15)
L Profit for the period from discontinuing operations	0
M Net Loss for the period (k)-(l)	(0.15)



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NOTICE

NOTICE is hereby given that the 6th (Sixth) Annual General Meeting (AGM) of the Shareholders of **SHIVA GRANITO EXPORT LIMITED** will be held on **Thursday, the 30th September, 2021 at 3.00 P.M.** through Video Conferencing (“VC”) / other Audio Visual Means (“OAVM”) to transact the following business:-

Ordinary Business:-

Item No. 1 – Adoption of Audited Financial Statements

To receive, consider and adopt the Financial Statements of the Company for the year ended March 31st, 2021 including the Audited Balance Sheet as at 31st March, 2021, Statement of Profit & Loss for the year ended on that date, Cash Flow Statement for the year ended on that date and the Directors’ and Auditors’ Report thereon.

Item No. 2 – Re-appointment of a Director

To appoint a Director in place of Ms. Asha Upadhyay (DIN 07396269), who retires by rotation and being eligible offers herself for re-appointment.

Item No. 3 – Appointment / Re-Appointment of Statutory Auditors of the Company

To Consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 as amended from time to time (including any amendment thereto or re-enactment thereof for the time being in force), M/s. Nenawati & Associates, Chartered Accountants, Udaipur having Firm Registration No. 002148C be and are hereby appointed / re-appointed as the Statutory Auditors of the Company to hold office for a period of 1 year from the conclusion this 6th Annual General Meeting till the conclusion of 7th Annual General Meeting.”



Special Business:-

Item No. 4 – Appointment of Mr. Abhinav Upadhyay as a Managing Director

To Consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Provisions of Section 196, 197, 198 and Schedule V of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and subject to such other consents and permission as may be required, the consent of the Members Mr. Abhinav Upadhyay (DIN : 01858391) the Director of the Company be and is hereby appointed as Managing Director of the Company for period of five years commencing from August 18, 2021 as per the remuneration details and terms and conditions set out in the explanatory statement to this notice.

“RESOLVED FURTHER THAT in the event in any financial year during the tenure of the Managerial Personnel, if the Company does not earn any profits or earns inadequate profits as contemplated under the provision of Schedule V to the Companies Act, 2013, the company may pay to the each of the Managerial Personnel, the remuneration, excluding commission amount payable on profits earned, as the minimum remuneration by way of salary as may be determined by the Board / Nomination and Remuneration Committee after making an assessment of Company’s performance and individual Managerial Personnel’s performance and subject to receipt of the requisite approvals, if any.

“RESOLVED FURTHER THAT all the Director(s) of the Company be and are hereby severally authorized to furnish declaration, digitally sign Form and/or any other necessary form(s) by any one of them and file with the Registrar of Companies, and to do all such acts, deeds and things as may be necessary, expedient or desirable for the purpose of giving effect to this resolution.

**By order of the Board of Directors
For – Shiva Granito Export Limited**

**Place: Udaipur
Date: 12.08.2021**

**Sd/-
(Swati Maheshwari)
Company Secretary & Compliance Office**



NOTES:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the EGM/AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing EGM/AGM through VC/OAVM.
2. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, Physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. Corporate members are requested to send a duly certified copy of the Board Resolution/Power of Attorney authorizing their representative to attend the Annual General Meeting.
5. The register of Members and Share Transfer Books of the Company shall remain closed from 24th September, 2021 to 30th September, 2021 (both days inclusive) for the purpose of Annual General Meeting.
6. To support the 'Green Initiative', the members who have not registered their e-mail addresses are requested to register the same with Registrar and Share Transfer Agent, / National Securities Depository Ltd. / Central Depository services (India) Ltd.



7. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc. to their DP's National Securities Depository Ltd. / Central Depository services (India) Ltd. In the case shares are held in electronic form.
8. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
9. Since the AGM will be held through VC in accordance with the Circulars, the route map, proxy form and attendance slip are not annexed to this notice.
10. Sh. Pawan Talesara, FCS Membership No. – 8096, Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the voting process to be carried at the AGM in a fair & transparent manner.
11. In Compliance with the aforesaid MCA Circulars and SEBI Circulars dated May 12, 2020, Notice of the AGM along with the Annual Report 2020-2021 is being sent through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the notice and Annual Report 2020-2021 will also be available on the website of the Company i.e. www.shivaexport.in, website of The Stock Exchange i. e BSE Limited at www.bseindia.com and on the website of NSDL <https://www.evoting.nsdl.com>.
12. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the EGM/AGM will be provided by NSDL.
13. Relevant Documents referred to in the accompanying Notice, Register and all other statutory documents will be made available for inspection in the electronic mode. Members can inspect the same by sending an email to the Company at cs@shivaexport.in.



14. The Instructions For Members For Remote E-Voting And Joining General Meeting Are As Under:-

The remote e-voting period begins on September, 27 2021 at 09:00 A.M. and ends on September, 29 2021 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. September, 24 2021, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September, 24 2021.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

(A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. If you are already registered for NSDL IDeAS facility , please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “ Beneficial Owner ” icon under “Login” which is available under “ IDeAS ” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting”