



ANNUAL REPORT
2022-2023

Shiva Granito Export Limited



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SHIVA GRANITO EXPORT LIMITED

CIN: L14200RJ2015PLC048974

Regd. Office:-8, Bhatt Ji Ki Baari, Udaipur-313001.

Phone: 0294-2418228, Fax – 0294-2414463

Website: www.shivaexport.in

E-Mail:- investors@shivaexport.in

| 8 th Annual General Meeting: | |
|-----------------------------------------|--------------------------------------------------|
| Day | Saturday |
| Date | 30 th September, 2023 |
| Time | 2.00 P. M. |
| Venue | 8, Bhatt Ji Ki Baari, Udaipur- 313001, Rajasthan |

CORPORATE INFORMATION

BOARD OF DIRECTORS

| | |
|-----------------------|-----------------------|
| Shri Abhinav Upadhyay | :Managin |
| Ms. Asha Upadhyay | :Director |
| Ms. Rachna Upadhyaya | :Director |
| Shri Vishal Jain | :Independent Director |
| Ms. Chanchal Nuwal | :Independent Director |

KEY MANAGERIAL PERSONNEL : Mr. Abhishek Upadhyay, Chief Financial Officer
: Ms. Swati Maheshwari, Company Secretary &
Compliance Officer (Till 29.04.2023)
: Cs Minal Jain (w.e.f. 28.08.2023)

AUDITOR

Statutory Auditor

M/s. Nenawati & Associates
Chartered Accountants
Udaipur

Secretarial Auditor

M/s. P. Talesara & Associates
Practising Company Secretaries
Udaipur

BANKER

Bank of Baroda, Town Hall, Udaipur – 313001 (Rajasthan) INDIA

**LISTED ON**

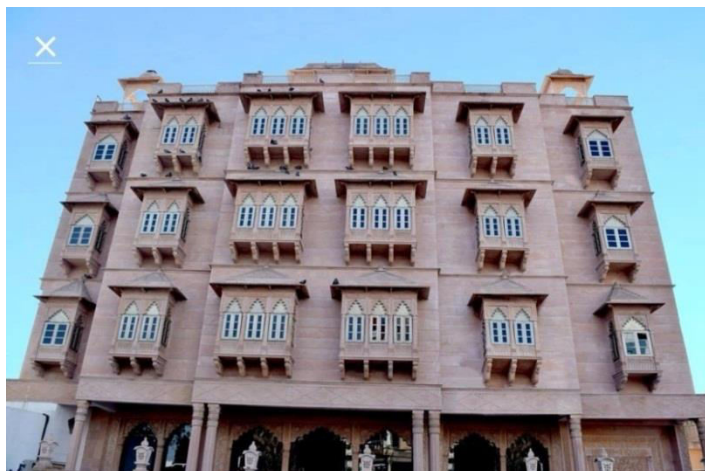
Bombay Stock Exchange, SME Platform
Scrip Code – 540072

REGISTRAR & SHARE TRANSFER AGENT

Bigshare Services Private Limited
S6 – 2, 6th Floor, Pinnacle Business Park,
Next to Ahura Centre, Mahakali Caves Road,
Andheri East, Mumbai - 400093 Maharashtra

REGISTERED OFFICE ADDRESS

Shiva Granito Export Limited
8, Bhatt Ji Ki Baari, Udaipur – 313001 (Rajasthan)
Email: shivaexport@gmail.com
Website: www.shivaexport.in
Tel. No. : 0294 2418228
Mob. No.: +919928037747,+919680002120





MANUFACTURING UNIT ADDRESS

Shiva Granito Export Limited
 Vill. Vana Near Mangalwad,
 Udaipur – Dabok Road
 Udaipur – 313001 (Rajasthan)





COMPANY PROFILE

- Shiva Granito Export Limited business model is the brainchild of Abhinav Upadhyay, the Company's Chairman. His vision is to be a globally leading Marble/Granite company by having permanent association with our customers and always strive for excellence in our field. Our team under his guidance also puts continuous efforts for manufacturing and delivering high quality slabs and our other products and in return achieving the goals set.
- Our Company's products are CE Certified (European Standards). At present we have manufacturing plant for Engineered Quartz Stone Slabs, different grade of Resins, Quartz Powder and Statues.

KEY EVENTS & MILESTONE

| | |
|-----------------------------------------------------------------------|--------------------|
| Incorporation of Partnership firm in the name of Shiva Export Company | July 16, 2007 |
| Export of Granite Blocks | 2007 to 2011 |
| Purchase of Plant & Machinery from China & Manufacturing Plant | 2012 to 2013 |
| Production | Since 2014 |
| Firm convert into Limited Company | December 31, 2015 |
| Listing approval – BSE SME | September 06, 2016 |

FINANCIAL HIGHLIGHTS

| | Amount in Lacs |
|------------------------------------------------------------------------------|----------------|
| A Net Worth | 662.73 |
| B Total Revenues | 487.44 |
| C Total Expenses | 482.03 |
| D Profit before Exceptional Items, Extraordinary Item & Tax Expenses (b)-(c) | 5.40 |
| E Exceptional Items | (756.18) |
| F Profit before Extraordinary Item & Tax Expenses (d)-(e) | (750.78) |
| G Extraordinary Item | 0 |
| H Profit before Tax Expenses (f)-(g) | (750.78) |
| I Tax Expenses - Current Tax | (0.84) |
| J Deferred Tax Assets/(Liabilities) | (9.53) |
| K Net Loss for the period from continuing operations(h)-(i)-(j) | (761.15) |
| L Profit for the period from discontinuing operations | 0 |
| M Net Profit for the period (k)-(l) | (761.15) |

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NOTICE

NOTICE is hereby given that the 8th(eighth) Annual General Meeting (AGM) of the shareholders of **SHIVA GRANITO EXPORT LIMITED** will be held on **Saturday, the 30th day of September, 2023** at **2.00 P.M.** at the registered office of the Company situated at 8, bhatt ji ki baari,Udaipur-Rajasthan-313001 on to transact the following business:-

Ordinary Business:-

1. To receive, consider and adopt the Financial Statements of the Company for the year ended March 31st, 2023 including the Audited Balance Sheet as at 31st March, 2023, Statement of Profit & Loss for the year ended on that date, Cash Flow Statement for the year ended on that date and the Directors' and Auditors' Report thereon.
2. To appoint a Director in place of Ms. Asha Upadhyay (DIN:-07396269), who retires by rotation and being eligible offers herself for re-appointment.
3. **Appointment / Re-Appointment of Statutory Auditors of the Company**

To Consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 as amended from time to time (including any amendment thereto or re-enactment thereof for the time being in force), M/s. Nenawati & Associates, Chartered Accountants, Udaipur having Firm Registration No. 002148C be and are hereby appointed / re-appointed as the Statutory Auditors of the Company to hold office for a period of 1 year from the conclusion this 8th Annual General Meeting till the conclusion of 9th Annual General Meeting.”

**By order of the Board of Directors
For Shiva Granito Export Limited**

**Sd/-
(ABHINAV UPADHYAY)
Managing Director
DIN: 01858391**

**Place: Udaipur
Date: 06.09.2023**

NOTES :

1. No Special Business proposed to be conducted / transacted at the ensuing Annual General Meeting; therefore Statement pursuant to section 102(1) of the Companies Act, 2013 is not annexed herewith.

2. A Member entitled to attend and vote at the Annual General Meeting (Meeting/AGM) is entitled to appoint a proxy to attend and vote on a poll instead of himself and such proxy need not be a Member of the Company. The instrument appointing a proxy duly completed, stamped and signed should, however, be deposited at the registered office of the Company, not less than forty eight hours before the commencement of the Meeting. Blank proxy form is enclosed and can also be obtained free of charge from the registered office of the Company. Proxy so appointed shall not have any right to speak at the meeting.

3. A person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in the aggregate not more than 10 (ten) % of the total share capital of the Company. A member holding more than 10 (ten) % of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person cannot act as a proxy for any other person or shareholder. The instrument appointing the Proxy, in order to be effective, should be duly stamped, filled, signed and must reach to the Registered Office of the Company not less than forty eight hours before the commencement of the meeting.

4. Corporate Members are requested to send a duly certified copy of the Board Resolution/Power of Attorney authorizing their representative to attend and vote on their behalf at the Meeting.

5. Every member entitled to vote at the meeting or on any resolution to be moved there at, shall be entitled during the period beginning twenty four hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, to inspect the proxies lodged, at any time during the business hours of the company, provided not less than three days' notice in writing of the intention to inspect is given to the company.

6. Members / Proxies / Authorized Representatives are requested to bring their Attendance slip/proxy form duly filed in, sent herewith along with the Notice of the AGM at the Meeting. The members who hold shares in dematerialized form are requested to bring their

Client Master List / Depository Participant Statement / Delivery Instruction Slip reflecting their Client ID and DP ID No for easier identification of attendance at the Meeting.

7. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote E-voting to its Members in respect of the business to be transacted at the Annual General Meeting. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a

member using remote E-voting system as well as venue voting on the date of the Extra Ordinary General Meeting will be provided by NSDL.

Further, the facility for voting through electronic voting system/ ballot or polling paper shall also be made available at the meeting and members attending the meeting who have not already cast their vote by Remote E-voting shall be able to exercise their right at the meeting.

The Company has appointed Mr. Mohit Vanawat (FCS Membership No. – 11834) a Practicing Company Secretary, Udaipur to act as Scrutinizers, to scrutinize the remote e-voting process and electronic voting system / ballot or polling paper voting process at the meeting in a fair and transparent manner.

8. The register of Members and Share Transfer Books of the Company shall remain closed from 24th September, 2023 to 30th September, 2023 (both days inclusive) for the purpose of Annual General Meeting.

9. In case of joint holders attending the meeting, only such joint holders who are higher in the order of names will be entitled to vote.

10. The Annual Report and the Notice for the ensuing Annual General Meeting is available at the website of the Company i.e. www.shivaexport.in.

11. Members are requested to update their preferred e-mail ids and other KYC documents with the Company /DPs/RTA, which will be used for the purpose of future communications.

12. To support the Green Initiative the members who have not registered their e-mail addresses are requested to register the same with Registrar and Share Transfer Agent, / National Securities Depository Ltd. / Central Depository services (India) Ltd.

12. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc. to their DP's National Securities Depository Ltd. / Central Depository services (India) Ltd. In the case shares are held in electronic form.

14. Members may also note that the Notice of the 8th Annual General Meeting, Attendance Slip, Proxy Form, and the Annual Report for 2023 will also be available on the Company's website www.shivaexport.in for their download. The physical copies of the aforesaid documents will also be available at Company's Registered Office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost.

15. All documents referred to in the Notice will be available for inspection at the Company's registered office during normal business hours on working days up to the date of AGM.

16. As an austerity measure, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copy of Annual Report to the Meeting.

17. Reference to the SEBI Circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated April 20, 2018,

I. Shareholder holding physical shares is required to submit their Permanent Account Number (PAN) and bank account details to Bigshare Services Limited (RTA), if not registered with the Company as mandated by SEBI.

II. Members holding shares in electronic mode are requested to submit their PAN and bank account details to their respective DPs with whom they are maintaining their Demat accounts.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on Wednesday, 27th September, 2023 at 9:00 A.M. and ends on Friday, 29th September, 2023 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd September, 2023 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September, 2023.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

| Type of shareholders | Login Method |
|---------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Individual Shareholders holding securities in demat mode with NSDL. | <ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS |