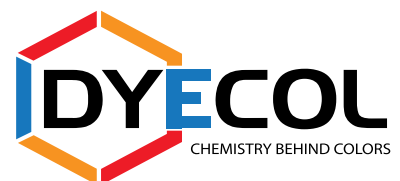




**SHREE PUSHKAR**  
CHEMICALS & FERTILISERS LTD.

**29<sup>th</sup>**  
**ANNUAL REPORT**  
**2021-22**



CIN: L24100MH1993PLC071376



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**For more additional information about the Company log on to [www.shreepushkar.com](http://www.shreepushkar.com)**

## **Forward Looking Statement:**

Some information in this report may contain forward-looking statements. We have based these forward looking statements on our current beliefs, expectations and intentions as to facts, actions and events that will or may occur in the future. Such statements generally are identified by forward looking words such as "believe", "plan", "anticipate", "continue", "estimate", "expect", "may" or other similar words. A forward looking statement may include a statement of the assumptions or basis underlying the forward looking statement. We have chosen these assumptions or basis in good faith and we believe that they are reasonable in all material respects. However, we caution you that forward looking statement and assumed facts or basis almost always vary from actual results, and the differences between the results implied by forward looking statements and assumed facts or basis and actual results can be material, depending on the circumstances.



## CORPORATE INFORMATION

**Corporate Identity Number (CIN): L24100MH1993PLC071376**

### BOARD OF DIRECTORS

Mr. Punit Makharia	01430764
Mr. Gautam Makharia	01354843
Mr. Ramakant Nayak	00129854
Mr. Dinesh Modi	00004556
Mr. Satpal Arora	00061420
Mrs. Ranjana Makharia	07708602
Mrs. Barkharani Harsh Nevatia	08531880
Mr. Ishtiaq Ali	02965131

Chairman & Managing Director  
Joint Managing Director  
Non- Executive Director  
Non- Executive Director  
Independent Director  
Non Executive Director  
Independent Director  
Independent Director

### CHIEF FINANCIAL OFFICER

CA Deepak Beriwalla

### COMPANY SECRETARY

CS Nitesh Pangle

### INTERNAL AUDITORS

M/s. PKT & Co.  
Chartered Accountants

### STATUTORY AUDITORS

M/s. S. K. Patodia & Co.  
Chartered Accountants

### COST AUDITOR

Mr. Dilip Bathija  
Cost Accountant

### SECRETARIAL AUDITOR

M/s. DSM & Associates,  
Company Secretaries

### REGISTERED OFFICE:

301-302, 3<sup>rd</sup> Floor, Atlanta Center,  
Near Udyog Bhavan Sonawala Road,  
Goregaon East, Mumbai - 400 063,  
Maharashtra, India.  
Tel:+91-22-42702525.

### BANKERS:

1. State Bank of India
2. Axis Bank Limited
3. Kotak Mahindra Bank Ltd
4. DBS Bank Ltd

### FACTORIES & PLANT:

Unit No.I  
B-102/103, MIDC, Lote Parshuram,  
Taluka Khed, Dist. Ratnagiri,  
Maharashtra, India.  
Unit No.III  
B-97, MIDC Lote Parshuram,  
Taluka Khed, Dist. Ratnagiri,  
Maharashtra, India.

Unit No.II  
D-25 MIDC Lote Parshuram,  
Taluka Khed, Dist. Ratnagiri,  
Maharashtra, India.  
Unit No.IV  
D-18 MIDC Lote Parshuram,  
Taluka Khed, Dist. Ratnagiri,  
Maharashtra, India

Unit No V  
D-10 MIDC Lote Parshuram,  
Taluka Khed, District Ratnagiri,  
Maharashtra, India  
Solar Power Project :  
Gut no: 292,293 and 296 Village  
Kombhalne, Taluka-Akola, District -  
Ahmednagar, Maharashtra 422061,

### 100% OWNED SUBSIDIARY

**(i) Kisan phosphates Private Limited**  
**Hisar Plant** : GSSP Plant at 3.5 km  
Choudharywas to Gawar Road, Village  
- Gawar, Tehsil - Balsamand, Zilla Hisar  
Haryana -125001

### (ii) Madhya Bharat Phosphate Private Limited

**Unit 1** : Deewanganj plant situated at  
57/2/5, Vidisha Road, Deewanganj,  
Raisen Madhya Pradesh, 464651

**Unit -2** : Meghnagar plant situated at  
176, AKVN Industrial Area, Thandla  
Road, Meghnagar, Jhabua, Madhya  
Pradesh, 457779

### REGISTRAR AND TRANSFER AGENT:

Bigshare Services Private Limited  
Office No. S6-2, 6th Floor, Pinnacle  
Business Park, Next to Ahura Centre,  
Mahakali Caves Road, Andheri  
(East), Mumbai, Maharashtra, 400093

The Annual Report copy will be available on Company's website address at <http://shreepushkar.com/investor-center/> to download and for information purpose.



## From the Chairman's Desk . . .



### Dear Stakeholders,

It gives me immense pleasure to address you once again by sharing my thoughts about your Company's performance for the fiscal year 2021-22. The fiscal year 2021-22 has been another year dominated by COVID -19 and its consequential impacts. Deriving insights from the pandemic struck precedent year, we maintained copious amounts of cash balances and a strong liquidity profile as evidenced by our strong balance sheet. Following multiple waves of the pandemic, when the world felt it was done with its share of challenges, the Russia-Ukraine war drove up commodity prices weighing on the global supply chain and aggravating inflation.

For Shree Pushkar Chemicals and Fertilisers Limited, the coming years present several opportunities. First, the industry transformation continues to be encouraging. Second, our deep and rich insight chemistry allows us to expand and create synergies within our offerings.

Third, our wide range of customers covering from farmers to textile manufacturer's. While we are strengthening and expanding our market presence for existing business with a deep focus on ensuring sustainability, we are also expanding our offerings and capacities to build a robust tomorrow. Our future growth trajectory will be the outcome of progressive investments in people, equipment and processes. With a customer-centric approach at our core, we remain confident to deliver sustainable value for all stakeholders.

Talking about the Indian economy, with the right set of fiscal and monetary policies as well as a widespread vaccination coverage, India has shown its agility in dealing with challenges. However, it became a subject to external shock when Russia invaded Ukraine. India, not different from the world, is now threatened with the headwinds from exacerbating inflation and mounting supply chain disruptions.

On the brighter side, having registered the highest GDP growth rate among major economies, India has proved its strong position as against other major economies. Even if the global headwinds are posing short term threats, India with its strong macroeconomic fundamentals is poised to sustain in the long term. Policies like the production linked incentives, Make in India as well as the government's thrust on infrastructure expansion will produce a Moving forward, with the rebound in consumer confidence and consumer demand, there will be a rise in consumption demand which will drive the growth of consumption driven industries. With the robust demand in both domestic and international market, we believe we are well positioned to move forward.

In India, Agriculture accounts for a fifth of the gross value added and more than half the population engages in agricultural and related activities. Growth in agricultural products like fertilizers are bolstered by a favourable policy environment. In the financial year 2022, an estimated 330 LMT of fertilizers were produced in India. The agrochemical industry is expected to sustain its steady growth at a CAGR of 9.3% until 2025.

According to Fortune Business Insights, the worldwide dyes and pigments market is expected to grow at a CAGR of 4.9 per cent from 2016 to 2026, reaching USD 54.64 billion. A major growth driver will be the rising demand for ink for a variety of applications.

Amid the volatile circumstances, raw material fluctuations, commodity inflation and supply disruptions, our company exhibited a stellar growth in terms of revenue and profitability. This was achieved through higher capacity utilization along with improvement in volume and realization from the Chemicals and Agrochemical business.

During this period, your Board of Directors met on video conference, when various aspects of the working of your Company has been discussed, to plan out the most optimum approach suited for the company to face this situation. Considering the limited means available, we have to the extent possible brought in strict austerity measures, as also adopted, to the extent possible, the concept of **"work from home"** to keep things moving to the maximum extent.

Coming down to the performance of your company during FY2022, the same has been detailed in a comprehensive manner in the Annual Report that is already with you. Despite unprecedented challenges, our financial performance for the full year demonstrated the resilience of our people and our business. We have recorded EBITDA margin of 13.64% for FY22, reflecting





our ingenuity and our ability to drive innovation to obtain exceptional outcomes. We have gradually recovered our net income to INR 561.19 crores on consolidated basis. Total Volume growth stood at 21% for FY22 vs FY21. Our volume growth for chemicals segment stood at 24% for FY22 vs FY21 and for fertilisers segment it was at 20.7% for FY22 vs FY21. We continue to strive to deliver growth in both, the chemicals, and fertilisers segment in the upcoming quarters.

Our volumes on standalone basis for the chemical segment for FY 2022 stood at 17,708 metric tonnes as compared to 16,573 metric tonnes in FY 21, a growth of 6.85%. Our fertilisers volume has 66,961 metric tonnes for FY 2022 on standalone basis and we are optimistic of growth momentum in volume going forward.

Further, improvement in the performance of our subsidiary companies Kisan Phosphates Private. Ltd. (KPPL), which has clocked a gross utilisation of 81.24% of the installed capacity and Madhya Bharat Phosphate Private Limited, which has clocked a gross utilisation of 66.60% of the installed capacity, has added to the overall performance taking the consolidated Sales of your company to Rs.561.19 Crs & Profit-after-tax to Rs. 55.54 Crs. for the year.

Coming to the current stage of the expansion projects in hand, I wish to bring to your knowledge the following:

1. Unit V Capex of Rs.119.50 crores approximately has been completed up to 30th June, 2022. This has been fully funded through internal accruals of the company. We are anticipating the plan to be completely operational by the end of Q3 FY 2023.
2. Our revamp and repairing work for our second unit at Dewanganj plant of Madhya Bharat is completed and we are expecting to begin commercial production by Q3 FY 2023. We have received all the major approvals from various government departments and are confident of starting the operations of Dewanganj unit in the said mentioned timeframe.
3. During the fiscal year 2021-2022, the Company has successfully commenced Solar Power Project of 4 MW\_AC/5.2 MW\_DC Solar Power Project (Two Projects of 2.00 MW\_AC/2.60 MW\_DC each) at VillageKombhalne, Tal Akole, Dist. Ahmednagar, Maharashtra. Further, the Company has received Open Access approval from Maharashtra State Electricity Distribution Co. Ltd (MSEDCL) under the "Open Access Working" scheme of government for selfcaptive consumption at Unit 1 and Unit 5 at MIDC Lote Parshuram, Taluka Khed, Dist. Rantagiri, Maharashtra, India. This initiative towards conservation of energy will reduce cost and the Company's dependence on external source of energy. The total CAPEX of Rs. 21.00 crores towards the Solar Project has been funded through internal accruals and cash surplus of the Company.

I also take the pleasure of announcing that your Board of Directors has recommended a dividend payout of 20% amounting to Rs.02.00/- per share for the FY 2021-22.

Your Company has ambitious business expansion plans and the stellar performance exhibited amid challenging circumstances is a testimony to the resilience and diligence of our team and employees.

I once again thank you for your support and I sincerely look forward to your continued support in the future as well. I would like to sign off by placing on record my gratitude towards our shareholders, creditors, Banks, Government and employees for their unstinted cooperation and support; it would not have been possible to reach the current stage.

**Wishing all of you a very good health! Stay safe! Stay fit!**

**Thank You,  
Punit Makharia  
Chairman & Managing Director.**



### **Brief Profiles of Directors and Key Managerial Personnel:**



#### **Mr. Punit Makharia**

##### **Chairman & Managing Director**

Aged 51 years, a resident Indian national, is the Chairman and Managing Director of our Company. He is one of the Promoters of our Company and has been a Director in our Company since its incorporation. He holds a Bachelor's degree in Commerce from Mumbai University. He has more than two decades of experience in the chemical industry and specializes in the sector of dyes, dye intermediates and fertilizers. He is the guiding force behind the strategic decisions of our Company and has been instrumental in planning and formulating the overall business strategy and developing business relations for our Company.



#### **Mr. Gautam Makharia**

##### **Joint Managing Director**

Aged 48 years, a resident Indian national, is the Joint Managing Director of our Company. He is one of the Promoters of our Company and has been a Director in our Company since its incorporation. He holds a Bachelor's degree in Electronics and Telecommunications from Mumbai University and Master's degree in Business Administration from Manchester Business School, University of Manchester, United Kingdom. He has more than 16 years of experience in the chemical industry and specialises in the sector of dyes, dye intermediates and fertilizers. He is responsible for the production and quality control maintained by our Company at our manufacturing facilities situated in Lote Parshuram, Ratnagiri, Maharashtra. He also assists in formulation of corporate policy and strategies for our Company.



#### **Mr. Ramakant Nayak**

##### **Non Executive Director**

Aged 77 years, a resident Indian national, is a Non-Executive and Independent Director on the Board of our Company. He holds a Bachelor's degree in Science from Karnataka University, a Bachelor's degree in Law from University of Mumbai and a Diploma in Marketing and Advertising from Rajendra Prasad College of Mass Communications & Media. He is an associate member of The Indian Institute of Bankers. He has more than four decades of experience in the financial services industry particularly commercial banking, manufacturing industry and realty industry.



#### **Mr. Dinesh Modi**

##### **Independent Director (Resigned w.e.f. 09<sup>th</sup> August, 2021)**

Aged 71 years, was a Non-Executive and Independent Director on the Board of our Company till 9<sup>th</sup> August, 2021. He holds a Bachelor's degree in Commerce from University of Bombay. He is also a law graduate from University of Bombay. He is a fellow member of the Institute of Company Secretaries of India. He has about four decades of experience in the field of corporate compliance and secretarial practice.



**Mr. Satpal Kumar Arora**

**Independent Director**

Aged 63 years, is a Non-Executive and Independent Director on the Board of our Company. He holds CAIIB (Both Parts) Indian Institute of Bankers along with he has also completed M.com CS, CMA, LLB, Insolvency Professional etc. He is Managing Committee Member of PHD Chamber Of Commerce. He has about 35 years of experience in the field of corporate industry as a Director, Company Secretary, Headed Internal Audit, Corporate Advisory Department and Vigilance Department, Project financing, loan restructuring etc. also handled BIFR cases and litigation matters.



**Mrs. Ranjana Makharia**

**Non-Executive Director (Resigned w.e.f 09<sup>th</sup> June, 2021)**

Aged 49 Years, resident Indian national and she was Non-Executive Women Director on the Board of our Company. She is one of promoters of the Company and has joined our Company on 10th February, 2017 as Women Director. She holds Bachelor Degree in Arts (Economics) from Mumbai University. She also has an advance degree in practicing Emotional freedom technique (EFT) and is a certified Clinical Hypnotherapist. She is a very good CSR activist in the field of Education and EFT to below poverty lines since last 16 years and will be assets to the Company in the field of human resources purpose.



**Mrs. Barkharani Harsh Nevatia**

**Independent Director (w.e.f 10<sup>th</sup> November, 2020)**

Aged 28 years, a resident Indian national, a qualified Chartered Accountant. She has also obtained Bachelor's degree in Law from University of Mumbai. She had overall experience of more than 8 years in area of Direct Tax Compliances, Statutory and Tax Audits, Indirect Tax Compliances, Report on Financial Position and Structuring of Bodies Corporate.



**Mr. Ishtiaq Ali**

**Independent Director (w.e.f 12<sup>th</sup> August, 2021)**

Aged 69 years, a resident Indian national is the founder and Managing Partner of Orbit Law Services. His core areas of practice are Banking and Project Finance, Insolvency and Bankruptcy, Sharia Compliant Transactions, Project Advisory, Debt Restructuring, Bonds and Capital Markets, litigation with specialization in NCLT matters. His other areas of expertise include Forensic Audit; Trade Finance matters relating to asset-based lending and structured finance; Factoring and Equipment lease financing.



**Dr. N.N Mahapatra**  
**(Business Head-Dyes)**

Aged, 63 Years in the Business Head of Dyes of our Company. Dr Mahapatra is BSE (Tech) in Textile Chemistry from UDCT (now ICT) Mumbai. He also holds M.se and Doctorate in Applied Chemistry from Utkal University, Orissa. He did His MBA from I.M.M Kolkata. HE joined our Company on 1st August, 2018 as Business Head (Dyes). Dr. Mahapatra is having 36 years of experience in textile industries in India and abroad. He has worked in all big textile houses like Birla's (Both Birla Group). Reliance Industries Ltd, Raymond (Kenya) Churchgate Group (Nigeria) etc. in various senior capacities.



**Mr. Deepak Beriwal**  
**Chief Financial Officer**

Aged 34 years is the Chief Financial Officer of our Company. He holds a bachelor's degree in commerce from University of Rajasthan. He is a qualified Chartered Accountant and Company Secretary. He joined our Company on June 03, 2019 as Chief Financial Officer. He has an experience of more than 6 years in finance, accountancy and taxation. Prior to joining our Company, he was working with one of the reputed Shipping industry in Mumbai, where he gained experience in various corporate and strategic business activities along with handling his core domain of accounts, audit and assurance.



**Mr. Nitesh Pangle**  
**Company Secretary & Compliance Officer**

Aged 32 years is the Company Secretary & Compliance Officer of the Company. He is an associate member of the Institute of Company Secretaries of India and Bachelor of Commerce from University of Mumbai. He has also obtained Bachelor's degree in Law from University of Mumbai. He has joined the Company from December, 2020 as Company Secretary & Compliance Officer. He has an experience of more than 3 years in Secretarial Compliance functions. Prior to joining our Company, he was working with one of the reputed Pharmaceutical Company in Mumbai, where he gained experience in Company Secretarial Compliances.





## NOTICE OF 29<sup>TH</sup> ANNUAL GENERAL MEETING

Notice is hereby given that the **29<sup>th</sup> Annual General Meeting (AGM)** of the **Members** of the Company **Shree Pushkar Chemicals & Fertilisers Limited** will be held on **29<sup>th</sup> September, 2022** at **03.00 p.m. (IST)** through **Video Conferencing ("VC")/Other Audio Visual Means ("OAVM")** facility to transact the following business whereas the venue of the meeting shall be deemed to be the Registered Office of the Company situated at **301-302, 3rd Floor, Atlanta Center, Near Udyog Bhavan, Sonawala Road, Goregaon East, Mumbai - 400 063, Maharashtra, India.**

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on March 31, 2022 together with the Reports of the Auditors' and Directors' thereon;
2. To appoint a Director in place of Mr. Ramakant Nayak (DIN: 00129854), who retires by rotation and being eligible, offers himself for re-appointment;
3. To declare Final Dividend of Rs.2.00/- per shares (i.e. 20% on Face value of share) for the year ended March 31, 2022;

### SPECIAL BUSINESS:

4. Continuation of Appointment of Mr. Ramakant Nayak, Non-Executive Director in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 who has attained more than 75 years of age.

To consider and, if thought fit, to pass, with or without modification(s), the following as a Special Resolution:

**"RESOLVED THAT** pursuant to the provisions of Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and other applicable provisions if any, the consent of members of the Company be and is hereby accorded for continuation of Directorship of Mr. Ramakant Nayak, Non-Executive Director, who has attained more than 75 years of age and retires by rotation at this Annual General Meeting and being eligible, offers himself for reappointment.

**RESOLVED FURTHER THAT** Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be deemed proper and expedient to give effect to this Resolution."

5. Ratification of Remuneration to Cost Auditors for the Financial Year March 31, 2023:

To consider and, if thought fit, to pass, with or without modification(s), the following as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the remuneration payable to M/s. Dilip Bhathija & Co., Cost Accountants, (Firm Registration No.10904), appointed by the Board of Directors of the Company, on the recommendations of the Audit Committee, to conduct the Cost Audit of Cost Records of the Company as prescribed under the Companies (Cost Records and Audit) Rules, 2014, for the Financial Year ending on March 31, 2023, amounting to Rs.70,000.00/- (Rupees Seventy Thousand Only) plus applicable taxes and reimbursement of out of pocket expenses incurred in connection with the audit, be and is hereby ratified and confirmed.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby severally authorised to settle any question, difficulty or doubt, that may arise in giving the effect to this resolution and to do all such acts, deeds, and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

By Order of the Board of Directors of  
**Shree Pushkar Chemicals & Fertilisers Limited**

Sd/-  
**Nitesh Pangle**  
**Company Secretary & Compliance Officer**  
**Membership number: A60555**

Date: 22<sup>nd</sup> August, 2022

Place: Mumbai.

**Registered Office:** 301/302, 3<sup>rd</sup> Floor, Atlanta Center,  
Near Udyog Bhavan, Sonawala Road, Goregaon (East),  
Mumbai – 400 063, Maharashtra, India.

**NOTES:**

1. In view of the ongoing COVID-19 pandemic and pursuant to General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 21/2021 dated December 14, 2021, General Circular No. 02/2022 dated May 5, 2022 and all other relevant circulars issued by the Ministry of Corporate Affairs ('MCA Circulars'), Circular No. SEBI/HO/CFD/CMD1/CIR/ P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/ CMD2/CIR /P/2021/11 dated January 15, 2021 and Circular SEBI/ HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India ("SEBI Circulars") and in compliance with the provisions of the Companies Act, 2013 ("Act") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company is convening the 29<sup>th</sup> Annual General Meeting ('AGM') through Video Conferencing ('VC') or Other Audio-Visual Means ('OAVM'), without the physical presence of the Members. The deemed venue for the 29<sup>th</sup> AGM shall be the Registered Office of the Company.
2. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM facility, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM and hence, the Proxy Form and Attendance Slip including route map are not annexed to this Notice. In this notice, the terms member(s) or shareholder(s) are used interchangeably.
3. For convenience of the members and proper conduct of the AGM, Members can login and join AGM in the VC/OAVM mode at least 15 (fifteen) minutes before the time scheduled of the commencement of the Meeting by following the procedure mentioned below. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on First Come First Served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. However, in pursuance of Section 113 of the Companies Act, 2013, the Body Corporates member/ institutional members are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate and cast their votes through e-voting. Accordingly, Institutional / Corporate Members are requested to send a scanned copy (PDF / JPEG format) of the Board Resolution authorising its representatives to attend and vote at the AGM, pursuant to Section 113 of the Act, at [cosec@shreepushkar.com](mailto:cosec@shreepushkar.com) and [priyanka.t@shreepushkar.com](mailto:priyanka.t@shreepushkar.com)
5. Members attending the meeting through VC/OAVM shall be counted for the purposes of reckoning the quorum under Section 103 of the Companies Act, 2013.
6. The Statement, pursuant to Section 102 of the Companies Act, 2013, as amended ('Act') setting out material facts concerning the business with respect to Item Nos. 4 & 5 forms part of this Notice. Additional information, pursuant to Regulation 36(3) and 36(5) of the SEBI Listing Regulations and Secretarial Standard - 2 on General Meetings/issued by The Institute of Company Secretaries of India, in respect of Director retiring by rotation seeking re-appointment at this AGM is furnished as an Annexure to the Notice.
7. In case of joint holders attending the meeting, the members whose name appears first holder in the order of names as per Register of Members of the Company will be entitled to vote.
8. In accordance with the aforesaid MCA Circulars, the Notice of the AGM along with the Notice calling the Annual General Meeting, Corporate Governance Report, Directors' Report, Audited Financial Statements, Auditors' Report, etc. are being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories, unless any Member has requested for a physical copy of the same. The Company shall send the physical copy of Annual Report 2021-22 to those Members who request the same at [cosec@shreepushkar.com](mailto:cosec@shreepushkar.com) or [priyanka.t@shreepushkar.com](mailto:priyanka.t@shreepushkar.com) or [investor@bigshareonline.com](mailto:investor@bigshareonline.com) mentioning their Folio No./DP ID and Client ID. The Notice convening the 29<sup>th</sup> AGM along with the Annual Report 2021-22 will also be available on the website of the Company at [www.shreepushkar.com](http://www.shreepushkar.com), websites of the Stock Exchanges i.e. BSE Limited and the National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and the website of CDSL i.e., [www.evotingindia.com](http://www.evotingindia.com).

**9. BOOK CLOSURE AND DIVIDEND:**

The Register of Members and the Share Transfer Books of the Company will remain closed from September 23, 2022 to September 28, 2022 (both days inclusive) for the purpose of payment of dividend and AGM for FY 2021-22.