
SHREE SALASAR
INVESTMENTS LIMITED

31st ANNUAL REPORT 2010-2011

Board of Directors

Mr. Harshad Dholakia : Chairman & Director
Mr. Kailash Chandra Dawda : Director
Mr. Vipin Hirani : Director

Auditors : SHANKARLAL JAIN AND ASSOCIATES,
Chartered Accountants

Bankers : HDFC Bank

Registered Office : 15/118, Anand Nagar, Om CHS Ltd., Next to
Vakola Police Station, Santacruz (E), Mumbai-
400055

Equity shares are listed on : The Bombay Stock Exchange Ltd.
The Delhi Stock Exchange Ltd.

Day & Date of A.G.M. : Thursday, September 29, 2011

Time : 11.30 A.M.

SHREE SALASAR INVESTMENTS LIMITED

15/118, Anand Nagar, Om CHS Ltd., Next to Vakola Police Station, Santacruz (E), Mumbai-55

NOTICE

The 31st Annual General Meeting of SHREE SALASAR INVESTMENTS LIMITED, will be held at the Registered office of the Company situated at 15/118, Anand Nagar, Om CHS Ltd., Next to Vakola Police Station, Santacruz (E), Mumbai-55 on Thursday the 29th day of September, 2011 at 11.30 a.m. to transact the following business.

ORDINARY BUSINESS

1. To receive and adopt the Directors Report and Audited Balance Sheet and Profit and Loss Account for the year ended 31st March 2011.
2. To Appoint Mr. K. C. Dawda as Director, liable to retire by rotation and being eligible for re-appointment.
3. To appoint auditors to hold office from the conclusion on this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS

4. To consider, and if thought fit, to pass, with or without modification as an Ordinary Resolution :

“RESOLVED THAT Mr. Vipin H. Hirani who was appointed as an Additional Director at the meeting of the Board of Directors held on March 23, 2011 and who holds office as such upto the date of this Annual General Meeting and in respect of whom notice under Section 257 of the Companies Act, 1956 has been received from a member signifying his intention to propose Mr. Vipin H. Hirani as a candidate for the office of Director of the Company, be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

Note :

- 1] A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND THAT PROXY NEED NOT BE A MEMBER OF THE COMPANY.

THE INSTRUMENT APPOINTING A PROXY SHOULD HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY DULY COMPLETED NOT LESS THAN FORTY-EIGHTY HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

- 2] The register of Members and the Share Transfer Books of the Company will remain closed from Monday September 26, 2011 to Thursday, September 29, 2011 [both days inclusive].
- 3] The explanatory statement u/s. 173 of the companies act, 1956 is enclosed herewith.

EXPLANATORY STATEMENT AS REQUIRED U/S. 173[2] OF THE COMPANIES ACTS, 1956

ITEM 4 :

Mr. Vipin H. Hirani was appointed as an additional director of the Company pursuant to section 260 of the Companies Act, 1956 on March 23, 2011 and would hold office till the date of the ensuing Annual General Meeting.

Pursuant to section 257 of the Companies Act, 1956 the Company has received notices from members signifying their intention to propose the candidature of Mr. Vipin H. Hirani for the office of Director. The Board of Directors recommend passing of the resolution set out in item No. 4 of the accompanying Notice.

None of the Directors of the Company are deemed to be concerned or interested in the Resolution

For and on behalf of the Board
For SHREE SALASAR INVESTMENTS LIMITED

 Sd/-
HARSHAD DHOLAKIA
Chairman

Registered office:

15/118, Anand Nagar, Om CHS Ltd.,
Next to Vakola Police Station,
Santacruz (E), Mumbai-55

Place : Mumbai

Dated : August 23, 2011

SHREE SALASAR INVESTMENTS LIMITED

15/118, Anand Nagar, Om CHS Ltd., Next to Vakola Police Station, Santacruz (E), Mumbai-55

DIRECTORS REPORT

DIRECTORS REPORT TO THE SHAREHOLDERS

Your Directors have pleasure in submitting their 31st Annual Report with the audited accounts for the year ended March 31, 2011.

OPERATIONS :

The operations of the company have resulted in loss of Rs. 8,72,546/- during the year ended March 31, 2011 as shown below

Financial data results

	Year ended 31 st March 2011	(Amount in Rupees.) Year ended 31 st March 2010
Profit / (Loss) Before Tax	(8,55,442)	(1,69,026)
Less: Provision for Tax	-	13,500
Less: Provision for Tax (earlier years)	17,104	10,26,205
Net Profit / (Loss) After Tax	(8,72,546)	(12,08,731)
Surplus brought from the previous year	6,06,300	75,678
Surplus / (Deficit) Carried to Balance Sheet	(14,78,846)	(6,06,300)

DIVIDEND :

There was no profit earned during the year. In view of thereof, no dividend has been recommended by the board for the year under review.

DIRECTOR :

Mr. K. C. Dawda, Director of the Company retires at the ensuing Annual General meeting and being eligible offers himself for reappointment as Directors.

Mr. Vipin H. Hirani was appointed as Additional Directors by the board on March 23, 2011 and his appointment as director liable to retire by rotation is being sought in the ensuing Annual General Meeting, on being demanded by members for which necessary notices have been received by the Company.

INVESTMENTS :

The market value of the company's investments in the shares and securities given in the Balance Sheet is Rs.56,250/-.

PARTICULARS ON CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

This information is required as per Section 217(1)(e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 and forming part of the Directors' Report for the year ended March 31, 2011.

Since the Company's operations involve low consumption of energy, the Company has no comments to offer as far as (a) conservation of energy and (b) Technology absorptions are concerned.

FOREIGN EXCHANGE :

The Foreign exchange earnings and foreign exchange expenditure during the period under consideration was NIL.

For and on behalf of the Board of Directors of
SHREE SALASAR INVESTMENTS LIMITED


VIPIN H. HIRANI
DIRECTOR


HARSHAD DHOLAKIA
DIRECTOR

PLACE: MUMBAI

DATED: AUGUST 23, 2011