

SHREE SALASAR INVESTMENTS LIMITED
34TH ANNUAL REPORT 2013-2014

SHREE SALASAR INVESTMENTS LIMITED

REGISTERED OFFICE

404, Niranjana, 99 Marine Drive,
Besant Road, Vile Parle (West),
Marine Lines,
Mumbai – 400002.

BOARD OF DIRECTORS

Mr. Vipin Hansraj Hirani	(Director)
Mr. Harshad Sobhagchand Dholakia	(Director)
Mr. Vimal Dinesh Makwana	(Director)
Mr. Shailesh Ghisulal Hingarh	(Additional Director)

BANKERS

HDFC BANK LTD
LANDMARK, Palinkaka, Bandra West.

AUDITORS

M/s. Shankarlal Jain and Associates LLP
Chartered Accountants,
Mumbai

REGISTRAR & TRANSFER AGENTS

M/s. Purva Share Registry (India) Pvt. Ltd,
9/Shiv Shakti Ind. Estate, J.R. Boricha Marg,
Opp. kasturba Hospital, Lower Parel (E),
Mumbai-400011.

ISIN - **INE012F01016**

WEBSITE

www.shreesalasar.in

Email:

vistaurban@gmail.com

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NOTICE

NOTICE IS HEREBY GIVEN THAT THE 34TH ANNUAL GENERAL MEETING OF THE MEMBERS OF SHREE SALASAR INVESTMENTS LIMITED WILL BE HELD ON 29TH SEPTEMBER, 2014 AT 11 A.M. AT 404, NIRANJAN, 99 MARINE DRIVE, MARINE LINES, MUMBAI - 400002 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2014 and the Profit & Loss Account for the financial year ended on that date together with the Reports of the Auditors' and Directors' thereon.
2. To appoint a Director in place of Mr. Vipin Hirani (Holding DIN: **03434838**), who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint Statutory Auditors and to fix their remuneration and in this regard to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 139(1) and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) and rules, circulars, notifications made/ issued thereunder, including any amendment, modification, variation or re-enactment thereof, the appointment of M/s. Shankarlal Jain and Associates LLP, Chartered Accountants (having Firm Registration No. 109901W/W100082) as the Statutory Auditors of the Company, for a term of 3 years i.e. from the conclusion of the 34th Annual General Meeting until the conclusion of the 36th Annual General Meeting, be and is hereby ratified.”

SPECIAL BUSINESS:

4. **To regularize the Additional Director:**

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder (including any statutory modifications or re-enactment thereof for the time being in force), Mr. Shailesh Hingarh (DIN: **00166916**), who was appointed as an Additional Director of the Company w.e.f. 30/09/2013 in terms of Section 161 of the Companies Act, 2013 to hold office upto the date of this Annual General Meeting and in respect to whom the Company has received a notice in writing proposing his candidature for the office of director of the Company, be and is hereby appointed as an Director of the Company.”

By and Behalf of the Board of Directors
Shree Salasar Investments Limited.

HARSHAD DHOLAKIA
Director
DIN: 00379819

Registered Office :
404, Niranjana, 99 Marine Drive, Marine Lines, Mumbai - 400002
Date: 30th May, 2014
Place: Mumbai

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1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY AT THE REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE MEETING.
2. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY. IN CASE A PROXY IS PROPOSED TO BE APPOINTED BY A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS, THEN SUCH PROXY SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.
3. CORPORATE MEMBERS INTENDING TO SEND THEIR AUTHORIZED REPRESENTATIVES TO ATTEND THE MEETING ARE REQUESTED TO SEND THE COMPANY A CERTIFIED TRUE COPY OF THE BOARD RESOLUTION AUTHORIZING THEIR REPRESENTATIVE TO ATTEND AND VOTE ON THEIR BEHALF AT THE MEETING.
4. AN EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013, RELATING TO THE SPECIAL BUSINESS.
5. THE REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS OF THE COMPANY WILL REMAIN CLOSED FROM 25/09/2014 TO 29/09/2014 (BOTH DAYS INCLUSIVE) AS PER COMPANIES ACT, 2013 AND LISTING AGREEMENT.
6. ALL THE MEMBERS WHO HAVE EITHER NOT RECEIVED OR HAVE NOT YET EN-CASHED THEIR DIVIDEND WARRANT(S) ARE REQUESTED TO WRITE TO THE COMPANY'S REGISTRAR AND SHARE TRANSFER AGENT AT THE ADDRESS MENTIONED BELOW FOR OBTAINING DUPLICATE DIVIDEND WARRANT WITHOUT FURTHER DELAY.
7. MEMBERS ARE HEREBY INFORMED THAT IN TERM OF THE PROVISIONS OF SECTION 205A OF THE COMPANIES ACT. 1956 READ WITH SECTION 124(5) OF THE COMPANIES ACT, 2013, DIVIDEND UNPAID OR CLAIMED WITHIN SEVEN YEARS FROM THE DATE OF ITS TRANSFER TO THE UNPAID DIVIDEND ACCOUNT, WILL BE TRANSFERRED TO THE INVESTOR EDUCATION AND PROTECTION FUND (IEPF) ESTABLISHED BY THE GOVERNMENT IN TERMS OF THE PROVISIONS OF SECTION 205C OF THE COMPANIES ACT, 1956 READ WITH SECTION 125 OF THE COMPANIES ACT, 2013.
8. MEMBERS ARE REQUESTED TO FURNISH THEIR BANK ACCOUNT DETAILS, CHANGE OF ADDRESS, E-MAIL ADDRESS ETC. TO THE COMPANY'S REGISTRARS AND TRANSFER AGENTS VIZ; M/S. PURVA SHARE REGISTRY (INDIA) PVT. LTD AT THE ADDRESS MENTIONED BELOW, IN

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RESPECT OF SHARES HELD IN THE PHYSICAL FORM AND TO THEIR RESPECTIVE DEPOSITORY PARTICIPANTS, IF SHARES ARE HELD IN ELECTRONIC FORM.

9. MEMBERS DESIRING ANY INFORMATION AT THE ANNUAL GENERAL MEETING OF THE COMPANY ARE REQUESTED TO WRITE TO THE COMPANY AT LEAST 10 DAYS IN ADVANCE SO AS TO ENABLE THE MANAGEMENT TO KEEP THE INFORMATION READY.
10. MEMBERS ARE REQUESTED TO BRING THEIR ANNUAL REPORT AT THE MEETING.
11. THE MEMBERS/PROXIES SHOULD BRING ATTENDANCE SLIPS DULY FILLED IN AND SIGNED FOR ATTENDING THE MEETING AND HANDOVER THE SAME AT THE ENTRANCE OF THE HALL.
12. THE SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) HAS MANDATED THE SUBMISSION OF PERMANENT ACCOUNT NUMBER (PAN) BY EVERY PARTICIPANT IN SECURITIES MARKET. MEMBERS HOLDING SHARES IN ELECTRONIC FORM ARE, THEREFORE, REQUESTED TO SUBMIT THE PAN TO THEIR DEPOSITORY PARTICIPANTS WITH WHOM THEY ARE MAINTAINING THEIR DEMAT ACCOUNTS. MEMBERS HOLDING SHARES IN PHYSICAL FORM CAN SUBMIT THEIR PAN DETAILS TO THE COMPANY.
13. ELECTRONIC COPY OF THE ANNUAL REPORT FOR 2014-2015 IS BEING SENT TO ALL THE MEMBERS WHOSE EMAIL IDS ARE REGISTERED WITH THE COMPANY / DEPOSITORY PARTICIPANTS(S) FOR COMMUNICATION PURPOSES UNLESS ANY MEMBER HAS REQUESTED FOR A HARD COPY OF THE SAME. FOR MEMBERS WHO HAVE NOT REGISTERED THEIR EMAIL ADDRESS, PHYSICAL COPIES OF THE ANNUAL REPORT FOR 2014-2015 IS BEING SENT IN THE PERMITTED MODE.
14. TO SUPPORT THE 'GREEN INITIATIVE', MEMBERS WHO HAVE NOT REGISTERED THEIR E-MAIL ADDRESSES ARE REQUESTED TO REGISTER THE SAME WITH THE REGISTRAR & TRANSFER AGENT VIZ; SYSTEM SUPPORT SERVICES.
15. MEMBERS MAY ALSO NOTE THAT THE NOTICE OF THE 34TH ANNUAL GENERAL MEETING AND THE ANNUAL REPORT FOR 2013-2014 WILL ALSO BE AVAILABLE ON THE COMPANY'S WEBSITE WWW.SHREESALASAR.IN THE PHYSICAL COPIES OF THE AFORESAID DOCUMENTS WILL ALSO BE AVAILABLE AT THE COMPANY'S REGISTERED OFFICE IN MUMBAI FOR INSPECTION DURING NORMAL BUSINESS HOURS ON WORKING DAYS. EVEN AFTER REGISTERING FOR E-COMMUNICATION, MEMBERS ARE ENTITLED TO RECEIVE SUCH COMMUNICATION IN PHYSICAL FORM, UPON MAKING A REQUEST FOR THE SAME.

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16. IN ACCORDANCE WITH THE PROVISIONS OF SECTION 72 OF THE COMPANIES ACT, 2013, MEMBERS ARE ENTITLED TO MAKE NOMINATIONS IN RESPECT OF THE EQUITY SHARES HELD

BY THEM, IN PHYSICAL FORM. MEMBERS DESIROUS OF MAKING NOMINATIONS MAY PROCURE THE PRESCRIBED FORM FROM PURVA AND HAVE IT DULY FILLED AND SENT BACK TO THEM.

17. VOTING THROUGH ELECTRONIC MEANS

IN TERMS OF THE PROVISIONS OF SECTION 108 OF THE COMPANIES ACT, 2013 (THE ACT) READ WITH RULE 20 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 (THE RULES), THE ITEMS OF BUSINESS GIVEN IN AGM NOTICE MAY BE TRANSACTED THROUGH ELECTRONIC VOTING SYSTEM AND THE COMPANY IS PROVIDING E-VOTING FACILITY TO THE MEMBERS WHO ARE THE MEMBERS AS ON THE "RECORD DATE" FIXED FOR THE PURPOSE, TO EXERCISE THEIR RIGHT TO VOTE AT THE 35TH AGM BY ELECTRONIC MEANS THROUGH THE E-VOTING PLATFORM PROVIDED BY CENTRAL DEPOSITORY SERVICES LTD. (CDSL).

IN COMPLIANCE WITH THE PROVISIONS OF CLAUSE 35B OF THE LISTING AGREEMENT AND SECTION 108 OF THE COMPANIES ACT, 2013 AND THE RULES FRAMED THEREUNDER, THE MEMBERS ARE PROVIDED WITH THE FACILITY TO CAST THEIR VOTE ELECTRONICALLY, THROUGH THE E-VOTING SERVICES PROVIDED BY CDSL, ON ALL RESOLUTIONS SET FORTH IN THIS NOTICE. THE E-VOTING FACILITY IS AVAILABLE AT THE LINK.

PLEASE READ THE INSTRUCTIONS ATTACHED TO THIS REPORT BEFORE EXERCISING YOUR VOTE

18. THE RESULTS DECLARED ALONG WITH THE SCRUTINIZER'S REPORT SHALL BE PLACED ON THE COMPANY'S WEBSITE WWW.SHREESALASAR.IN AND COMMUNICATED TO THE BSE LIMITED (BSE) WHERE THE SHARES OF THE COMPANY ARE LISTED.