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ANNUAL REPORT

2020-21

Shree Steel Wire Ropes Ltd.

CIN No.: L45202MH1992PLC067466

Board of Directors :

Anil Sajnani	DIN: 00014257	*Chairman & Managing Director*
Ashish Sajnani	DIN: 00262225	*Whole Time Director*
Kirtee Sajnani	DIN: 01459113	*Whole Time Director*
Yash Vachhani	DIN: 07874340	*Independent Director*
Madhu Totlani	DIN: 08200689	*Independent Director*
Mehak Vachhani	DIN: 08200623	*Independent Director*

Company Secretary & Compliance Officer :

Anand Dubey

Chief Financial Officer :

Prasad Shanbhag

Statutory Auditor :

Kailash Chand Jain & Co.

"Edena" 1st Floor, 97, Maharshi Karve Road,
Near Income Tax Office, Mumbai 400 020. Tel.: (022) 22009131

Practicing Company Secretary :

Rushabh Doshi

Secretarial Auditor :

Nisha Uchil

Bankers :

Union Bank

(Formerly known as **Corporation Bank**), Chembur Branch.

Registrar & Transfer Agent :

Link Intime India Pvt. Ltd.

C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai 400 083.
Email: mt.helpdesk@linkintime.co.in

Registered Office :

183-184-185, K.I.D.C., Village Dheku,
Taluka- Khalapur, District- Raigad, Khopoli- 410 203. Maharashtra.
Tel.: (02912) 263547

Administrative Office / Share Dept. :

5th Floor, Shiv Ashish Commercial Complex,
Plot No. 10, 19th Road, Chembur, Mumbai 400071.
Tel.: (022) 6739 9999 / 2527 4142
Email: compliances@sswrl.com

29th Annual Report 2020-21

NOTICE IS HEREBY GIVEN THAT THE TWENTY-NINTH ANNUAL GENERAL MEETING OF THE MEMBERS OF SHREE STEEL WIRE ROPES LIMITED WILL BE HELD AS INDICATED BELOW:

Date-	September 27, 2021
Day-	Monday
Time-	10:00 A.M.
Place-	183-184-185, K.I.D.C., Village-Dheku, Taluka-Khalapur, District-Raigad, Khopoli-410203.

To transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the audited financial statements of the Company together with the report of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2021.
2. To re-appoint Mr. Anil Lachman Sajnani (DIN: 00014257), who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:

3. **To approve the ratification of Appointment of Mr. Ashish L. Sajnani (DIN: 00262225) who is being appointed as a Whole-time Director of the Company**

   To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

   "RESOLVED THAT Mr. Ashish L. Sajnani (DIN: 00262225), who was appointed by the Board of Directors as an Additional Director of the Company effective 6th January, 2021 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013 ("Act") and Articles of Association of the Company and who is eligible for appointment and has consented to act as a Whole-time Director of the Company.

   "RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and Rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), the relevant provisions of the Articles of Association of the Company and all applicable guidelines issued by the Central Government from time to time and subject to such other approvals, as may be necessary, consent of the Members be and is hereby accorded to the appointment of Mr. Ashish L. Sajnani (DIN: 00262225) as the Whole-time Director of the Company for the period and upon the following terms and conditions including remuneration with further liberty to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee

constituted / to be constituted by the Board) from time to time to alter the said terms and conditions of appointment and remuneration of Mr. Ashish L. Sajnani (DIN: 00262225) in the best interests of the Company and as may be permissible at law, viz.

RESOLVED FURTHER THAT the Board be and is hereby authorised to increase remuneration of Mr. Ashish L. Sajnani (DIN: 00262225) which shall not exceed the limit from time to time under Section 197, Section 198 and other applicable provisions of the Act and Rules made thereunder, read with Schedule V of the said Act.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things as may be deemed necessary to give effect to the above resolution."

4. **Approval for Related Party Transactions for Financial Years 2021-22**

To pass the following resolution as an Ordinary Resolution:

"RESOLVED that pursuant to the provisions of Section 188 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date, Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Company's policy on Related Party transaction(s), approval of Shareholders be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with Bholenath Developers Private Ltd., a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for purchase/sale/lease/ availing or rendering of any services/being an agent for purchase or sale of any property, or such related party's appointment to any office or place of profit in the company on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of 2.5 Crore for the financial years 2021-22, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company.

RESOLVED further that the Board of Directors be and is hereby authorised to delegate all or any of the powers conferred on it by or under this resolution to its Company Secretary, Chief Financial Officer or authorised person of the Company, to do all acts and take such steps as may be considered necessary to give effect to this resolution".

5. **Authority under Section 180(1) (A) of the Companies Act, 2013 to Sell, Lease, Transfer, Mortgage or otherwise dispose off, the properties of the Company.**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder, including any statutory modification or re-enactment thereof, for the time being in force (the "Act") and such other approvals / sanctions / permissions as may be necessary, the Board of Directors of the Company accord the consent of their members to authorise the Board to exercise its powers including the powers conferred by this resolution and which term shall be deemed to include any committee(s) constituted/ to be constituted by the Board with the power to delegate authority to any person or persons) to sell, lease, transfer, mortgage or otherwise dispose off from time to time, movable and/or immovable, tangible and/or intangible properties/assets, both present and future and/or whole or substantially the whole of the undertaking(s) of the Company in such form, manner and time as the Board may deem fit, up to a value of and within the overall limits under Section 180(1)(a) of Companies Act, 2013 i.e aggregate of Paid up share capital, Free Reserves and Securities Premium, as per the audited Balance sheet of the preceding Financial Year of the Company.

RESOLVED FURTHER THAT Board of Directors of the Company accord the consent of their members to authorise the Board to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and execute deeds, applications, documents and writings that may be required on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution.

RESOLVED FURTHER THAT all actions and decisions taken till date under the said resolution shall be valid and in order."

By Order of the Board of Directors
For **Shree Steel Wire Ropes Limited**

Sd/-

Anand Dubey
Company Secretary and Compliance Officer

Date: 27th August, 2021
Place: Khopoli

NOTES:

1. Statement pursuant to Section 102(1) of the Companies Act, 2013 ("the Act"), relating to the Special Business to be transacted at the Meeting is annexed hereto. The relevant details as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, of the Notice and approval for Section 180 (1) (a) of the Companies Act, 2013 as per Item No.4 of the Notice is annexed.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN THE MEETING INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY
3. The instrument appointing the proxy, in order to be effective must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting viz. up to 03:00 a.m. on September 25, 2021. Members/ proxies should bring their duly filled attendance slip attached herewith to attend the meeting
4. A person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in aggregate not more than 10% of the total share capital of the Company. A proxy form is annexed to this Report. Proxies submitted on behalf of the companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable.
5. As per the Listing Agreement, particulars of Directors who are proposed to be ratified is furnished below:
6. In terms of Section 152 of the Act, Mr. Anil Lachman Sajnani, Managing Director, retires by rotation at the Meeting and being eligible, offers himself for re-appointment. The Nomination and Remuneration Committee and the Board of Directors of the Company commends his re-appointment.

Item No 2

1.	Name of Director	Mr. Anil L. Sajnani (DIN: 00014257)
2.	Date of Birth (Age)	13/01/1973 (48 Years)
3.	Nationality	Indian
4.	Expertise	Sales, Production and Construction
5.	Relationship with other Directors and KMP	Kirtee Anil Sajnani - Relative Ashish Lachman Sajnani - Relative
6.	No. of shares held in the Company	60735
7.	Date of Appointment	16/07/1997
8.	Qualification	Graduate
9.	Name of the Company where he is Director	1. Basant Rubber Factory Pvt. Ltd. 2. Opa Hospitality Pvt. Ltd. 3. Bholenath Developers Pvt. Ltd. 4. Mitha Estates Pvt. Ltd.
10.	Memberships/Chairmanships of Committees of other public Companies (includes only Audit Committee and Stake holder's Relationship Committee)	NA

Item No 3

1.	Name of Director	Mr. Ashish L. Sajnani (DIN: 00262225)
2.	Date of Birth (Age)	15/10/1978 (43 Years)
3.	Nationality	Indian
4.	Expertise	Management and Administration
5.	Relationship with other Directors and KMP	Kirtee Anil Sajnani - Relative Anil Lachman Sajnani - Relative
6.	No. of shares held in the Company	78260
7.	Date of Appointment	16/01/2021
8.	Qualification	Graduate
9.	Name of the Company where he is Director	1. Basant Rubber Factory Pvt. Ltd. 2. Mitha Estates Pvt Ltd 3. Bholenath Developers Private Limited 4. KSW 13 Hospitality Private Limited 5. OPA Hospitality Private Limited
10.	Memberships/Chairmanships of Committees of other public Companies (includes only Audit Committee and Stake holder's Relationship Committee)	NA

7. Members are requested to kindly bring their copy of Annual Report and Attendance slip with them at the Annual General Meeting, as no extra copy of Attendance Slip would be made available at the Annual General Meeting and are requested to quote their Folio Numbers in all correspondences.
8. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
9. The Register of Members and the Share Transfer Books of the Company will remain closed from 20 September, 2021 to 27 September, 2021 (both days inclusive) in connection with the Annual General Meeting.
10. Relevant documents referred in the Notice and the accompanying Statement are open for inspection by the Members at the Registered Office of the Company during business hours on all working days, up to the date of the Annual General Meeting.
11. To support the “Green Initiative”, Members who have not registered their email addresses are requested to register the same with the Company's Share Registrars and Transfer Agents/ their Depository Participants, in respect of shares held in physical/ electronic mode respectively.
12. Members are requested to inform change in address or bank mandate to their respective Depository Participants with whom they are maintaining their demat accounts and with the Registrar and Transfer Agent i.e. M/s. Link Intime India Private Limited for the shares held in physical form by a written request duly signed by the member for receiving all communication in future.
13. Members desiring any information relating to the Accounts are requested to write to the Company at least 10 days before the meeting so as to enable the Management to keep the information available at the meeting.
14. A route map giving directions to reach the venue of the 29th Annual General Meeting is given at the end of the Notice.
15. Members may note that the electronic copy of the 29th Annual Report (including AGM Notice) will be available on the Company's website i.e. **www.sswrl.com** for reference..
16. The voting rights of the shareholders for voting through remote e-voting or by Poll paper at the AGM shall be in proportion to their share of the Paid-Up Equity Share Capital of the Company as on 20th September, 2021 ('Cut-Off Date'). A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting or of voting at the AGM and who is not a Member as on the cut-off date shall treat this Notice for information purposes only. Person acquiring shares after dispatch of this notice but holds shares as on cut-off date can generate the password as per instructions stated in notice or seek assistance from CDSL via writing e-mail on **helpdesk.evoting@cdslindia.com**
17. The Securities and Exchange Board of India (SEBI) has mandated the submission of PAN by every participant in securities market. Members holding shares in electronic form are therefore requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company/Link Intime Pvt. Ltd.
18. The instructions for shareholders voting electronically are as under:
    The voting period begins on 24th September, 2021 (09:00 a.m.) and ends on 26th September, 2021 (05:00 p.m.). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 20th September, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

19. The relevant details, pursuant to Regulations 26(4) and 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), in respect of Directors seeking Appointment/re-appointment at this Annual General Meeting ("AGM") is annexed. The procedure to login to e-Voting website consists of two steps as detailed hereunder.

Step 1: Access to NSDL e-Voting system

A) **Login method for e-Voting for Individual shareholders holding securities in demat mode**

Pursuant to SEBI circular no. SEBI/HO/ CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 on "e-Voting facility provided by Listed Companies", e-Voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts / websites of Depositories / DPs in order to increase the efficiency of the voting process.

Individual demat account holders would be able to cast their vote without having to register again with the e-Voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-Voting process.

Shareholders are advised to update their mobile number and e-mail ID with their DPs in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: **https://eservices.nsdl.com/** either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under "IDeAS" section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period. 2. If the user is not registered for IDeAS e-Services, option to register is available at **https://eservices.nsdl.com**. Select "Register Online for IDeAS" Portal or click at **https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp** 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: **https://www.evoting.nsdl.com/** either on a Personal Computer or on a mobile. Once thehome page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login Easi / Easiest are **https://web.cdslindia.com/myeasi/home/login** or **www.cdslindia.com** and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is at **https://web.cdslindia.com/myeasi/Registration/EasiRegistration** 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.

Individual shareholders (holding securities in demat mode) login through depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at **evoting@nsdl.co.in** or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at **helpdesk.evoting@cdslindia.com** or contact at 022- 23058738 or 022-23058542-43

B. **Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: **https://www.evoting.nsdl.com/** either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at **https://eservices.nsdl.com/** with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company. For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a. If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which as communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c. How to retrieve your 'initial password'?

      If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on **www.evoting.nsdl.com**
   b) "Physical User Reset Password?" (If you are holding shares in physical mode) option available on **www.evoting.nsdl.com**
   c) If you are still unable to get the password by aforesaid two options, you can send a request at **evoting@nsdl.co.in** mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically

After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

Select "EVEN" of company for which you wish to cast your vote

Now you are ready for e-Voting as the Voting page opens.

Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

Upon confirmation, the message "Vote cast successfully" will be displayed.

You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of **www.evoting.nsdl.com** or call on toll free no.: 1800-222-990 or send a request at **evoting@nsdl.co.in**

Other Instructions

The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of voting, either through remote e-voting or voting at the AGM through poll paper.

Any person, who acquires shares of the Company and becomes a Member of the Company after mailing of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at **evoting@nsdl.co.in**. However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.

Mr. Rushabh Doshi, Company Secretary, (Membership No. ACS 24406) has been appointed as the Scrutinizer to scrutinize the e-voting process. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the Meeting, thereafter, unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.

The Results declared, along with the Scrutinizer's Report, shall be placed on the Company's website www.sswrl.com and on the website of CDSL immediately after their declaration and communicated to the Stock Exchange where the Shares of the Company are listed, viz. BSE Ltd.

By Order of the Board of Directors
For **Shree Steel Wire Ropes Limited**

Sd/-
Anand Dubey
Company Secretary and Compliance Officer

Date: 27th August, 2021
Place: Khopoli

EXPLANATORY STATEMENT

(Pursuant to Section 102 of the Companies Act, 2013)

The following explanatory statement sets out all material facts relating to the business mentioned under Item No.3 to 5 of the accompanying Notice:

ITEM NO. 3

To approve the ratification of Appointment of Mr. Ashish L. Sajnani (DIN: 00262225) who is being appointed as additional Director and to be ratified as Whole-time Director of the Company

To approve the ratification of Appointment of Mr. Ashish L. Sajnani (DIN: 00262225) as Whole-Time Director who is being appointed as an Additional Director of the Company by Board of directors of the Company though resolution passed at the meeting held on 6th January 2021 up to the date of ensuing Annual General Meeting.

Mr. Ashish L. Sajnani (DIN: 00262225) who is being appointed as Whole-Time Director of the Company due to resignation of Mr. Manoj B. Jeswani. Mr. Ashish Lachman Sajnani has affirmed and has given necessary declaration that he fulfils the condition specified in the Act and rules framed that he is not debarred from holding office of Director by virtue of any order or any other such authority.

Mr. Ashish L. Sajnani being Director for various Companies is also in association with Shree Steel Wire Ropes Limited since 2011.

The Board recommends the resolution set forth in Item no.3 for the approval of the members.

ITEM NO.4

Approval of Related Party Transaction for the Financial Years 2021-22

Board of directors of the Company though resolution passed at the meeting held on 28th June 2021, for the approval of related party transaction with Bholenath Developers Private Limited.

Under Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, all Related Party Transactions shall require prior approval of the Audit Committee.

The Company cannot enter into transaction or transactions with Related Party/ies in excess of limit prescribed under rule 15(3) of Companies (Meeting of Board and its power) Rules, 2014 without the prior approval of the Shareholders through resolution.

Details required as per rule 15 of Companies (Meeting of Board and its power) Rules, 2014 are as follows;

1.	Name of Related Party	Bholenath Developers Private Limited CIN: U65910MH1995PTC090903
2.	Name of the Director or KMP who is related	Anil Sajnani (DIN: 00014257) is a Director in Bholenath Developers Private Limited
3.	Nature of Relationship	Managing Director
4.	Nature of the transaction	To sale, purchase or supply of any goods or materials, selling or otherwise disposing of or buying, leasing of property of any kind.
5.	Value of the transaction	2.5 Crore

The Members' approval to the above material related party transactions is sought in terms of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Except Mr. Anil Sajnani, Managing Director and being interested in the on-going transactions at Item No. 4 as Directors of Bholenath Developers Private Limited, no other Director, Key Managerial Personnel, or their respective relatives are in any way, concerned or interested, financially or otherwise, in the resolutions

The Board recommends the resolution set forth in Item no.4 for the approval of the members

ITEM NO.5

Approval for Authority under Section 180(1) (A) of the Companies Act, 2013 to Sell, Lease, Transfer, Mortgage or otherwise dispose off, the properties of the Company

Board of directors of the Company though resolution passed at the meeting held on 28th June 2021, for the approval of Authority under Section 180(1) (A) of the Companies Act, 2013 to Sell, Lease, Transfer, Mortgage or otherwise dispose off, the properties of the Company

As per the provisions of Section 180(1)(a) of the Companies Act, 2013, a Company cannot sell, lease, transfer, mortgage or otherwise dispose off the whole or substantially the whole of the undertaking of the Company or where the Company owns more than one undertaking, of the whole or substantially the whole of any of such undertakings, unless approval of the Members is obtained by way of a Special Resolution.

None of the Directors, Key Managerial Personnel and their relatives, other than to the extent of their shareholding in the Company, are concerned / interested, financially or otherwise, in the aforesaid resolution

The Board recommends the resolution set forth in Item no.5 for the approval of the members.