



THIRTIETH ANNUAL REPORT

2021-22



SEPTEMBER 21, 2022
SHREE STEEL WIRE ROPES LIMITED



Board of Directors:

| | | |
|-----------------------|----------------------|-----------------------------|
| <i>Anil Sajnani</i> | <i>DIN: 00014257</i> | <i>Managing Director</i> |
| <i>Ashish Sajnani</i> | <i>DIN: 00262225</i> | <i>Whole-Time Director</i> |
| <i>Kirtee Sajnani</i> | <i>DIN: 01459113</i> | <i>Whole-Time Director</i> |
| <i>Mehak Vachhani</i> | <i>DIN: 08200623</i> | <i>Independent Director</i> |
| <i>Rajiv Gugnani</i> | <i>DIN: 09448386</i> | <i>Independent Director</i> |
| <i>Madhu Totlani</i> | <i>DIN: 08200689</i> | <i>Independent Director</i> |

Company Secretary & Compliance Officer:

Khushboo Hanswal (appointed on 1st December 2022)

Chief Financial Officer:

Anil Sajnani

Statutory Auditor:

Kailash Chand Jain & Co.

*Edena, 1st floor, 97, Maharshi Karve Rd, New Marine Lines, Marine Lines, Mumbai, Maharashtra
400020*

Practicing Company Secretary:

Rushabh Doshi

Secretarial Auditor:

Nisha Uchil

Bankers:

*HDFC Bank, Chembur Branch
Union Bank of India, Chembur Branch
State Bank of India, Chembur Branch*

Registrar & Transfer Agent:

*Link Intime India Private Limited
C 101, 247 Park, Lal Bahadur Shastri Rd, Surya Nagar, Gandhi Nagar, Vikhroli West, Mumbai,
Maharashtra 400083
Email: rnt.helpdesk@linkintime.co.in*

Registered Office:

*Gat No. 183 - 185, K.I.D.C Village Dheku, Taluka Khalapur, Dist Raigad, Khopoli - 410 202.
Maharashtra, India.*

Administrative Office/ Share Dept.:

*503, 504, 505, 5th Floor, Shiv Ashish Commercial Complex Plot No.10, 19th Road Chembur, Mumbai -
400 071.
Tel.: 022 6739 9999/ 2527 4142
Email: compliances@sswrl.com*



In accordance with SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, read with MCA General 2/2022 dated May 5, 2022, compliance norms pertaining to the requirement of sending physical copies of Annual Reports to Shareholders for General Meeting to be held up-to December 31, 2022 has been dispensed off. In view of the above the Company will not be printing physical copies of the Annual Report.

The Annual Report and Notice of the AGM is being sent to members who have registered their email ID with the Company / Depositories. The Members who have not registered their email ID with the Company www.sswrl.com. Pursuant to the Circulars mentioned above, the Company has not printed the Annual Reports.



NOTICE

NOTICE IS HEREBY GIVEN THAT THE THIRTIETH ANNUAL GENERAL MEETING OF THE MEMBERS OF SHREE STEEL WIRE ROPES LIMITED WILL BE HELD AS INDICATED BELOW:

| | |
|--------------|---------------------------------------------------------------------------------|
| Day | : Wednesday |
| Date | : 21 st September 2022 |
| Time | : 10:00 AM |
| Venue | :183-185,K.I.D.C., Village-Dheku, Taluka-Khalapur Dist - Raigad, Khopoli-410203 |

To transact the following business:-

ORDINARY BUSINESS:

1. Adoption of Financial Statement

To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2022 and the Reports of the Board of Directors and the Auditors thereon.

2. Appointment of Mr. Ashish Sajnani as a director liable to retire by rotation

To approve the re-appointment of Mr. Ashish Sajnani (DIN: 00262225) who retires by rotation and is eligible for re-appointment.

SPECIAL BUSINESS:

3. Appointment of Independent Director Mr. Joy Dodani (DIN: 09382441) w.e.f. August 13, 2022:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:



"RESOLVED THAT pursuant to the provisions of Section 149, 152 and 161 and other applicable provisions of the Companies Act, 2013, and the Rules made thereunder, read with Schedule IV of the Act and Regulation 16(1)(b) and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and with applicable rules made thereunder (including any statutory amendment or modification or re-enactment thereof, for the time being in force), Mr. Joy Dodani (holding Director Identification Number 09382441), who was appointed as a Additional Director by the Board of Directors of the Company under the Articles of Association of the Company to fill in the casual vacancy created by the resignation of Mrs. Madhu Totlani and who holds office upto the date of this 30th Annual General Meeting in terms of Section 161(4) of the Companies Act, 2013, be and is hereby appointed as Non-Executive Director, liable not to retire by rotation;

RESOLVED FURTHER THAT the Board of Directors and/or Key Managerial Personnel of the Company be and are hereby authorised to do all such acts, deeds, matters and things as may be deemed necessary, desirable, proper or expedient for the purpose of giving effect to the above resolution."

4. To approve, confirm and ratify the appointment of Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 139(8), 142 and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force) M/s J C Kabra & Associates, Chartered Accountants, Mumbai (Firm Regn. No. 115749W) be and are hereby appointed as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of Kailash Chand Jain & Co., Chartered Accountants, FRN 112318W, the Auditors shall hold the office of the Statutory Auditors of the Company from the conclusion of this meeting until the conclusion of the ensuing Annual General Meeting



and that they shall conduct the Statutory Audit for the Financial Year 2022-23 on such remuneration as may be fixed by the Board of Directors in consultation with them."

5. To appoint Statutory Auditors and fix their remuneration

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 139(8), 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) and/or re-enactment(s) thereof, for the time being in force), M/s J C Kabra & Associates, Chartered Accountants, Mumbai (Firm Regn. No. 115749W) be and are hereby appointed as the Statutory Auditors of the Company for a term of one financial year from the conclusion of this 30th Annual General Meeting ("AGM") till the conclusion of the 31st AGM to be held in the year 2023, at such remuneration plus out-of-pocket expenses and applicable taxes etc, as may be mutually agreed between the Board of Directors of the Company and the Auditors."

6. Approval for Related Party Transactions for Financial Year 2022-23:

To pass the following resolution as **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date, Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Company's policy on Related Party transaction(s), approval of Shareholders be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with Bholenath Developers Private Limited, a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for purchase/sale/lease/availing or rendering services/being an agent for purchase or sale of any property, or such related party's appointment to any office or place of profit



in the company on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of Rs. 2.5 Crore for the Financial Year 2022-23, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company;

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to delegate all or any of the powers conferred on it by or under this resolution to its Company Secretary, Chief Financial Officer or authorised person of the Company, to do all acts and take such steps as may be considered necessary to give effect to this resolution;

RESOLVED FURTHER THAT all actions and decisions taken till date under the said resolution shall be valid and in order."

7. Authority under Section 180(1)(a) of the Companies Act, 2013 to sell, lease, transfer, mortgage or otherwise dispose of, the properties of the Company:

To consider and, if thought fit, to pass with or without modification(s) the following resolution as **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013, and the rules made thereunder, including any statutory modification or re-enactment thereof, for the time being in force (the "Act"), and such other approvals/ sanctions/ permissions as may be necessary, the members of the Company hereby accord their consent to the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any committee(s) constituted/ to be constituted by the Board to exercise its powers including the powers conferred by this resolution and with the power to delegate authority to any person or persons) to sell, lease, transfer, mortgage or otherwise dispose of from time to time, movable and/or immovable, tangible and/or intangible properties/assets, both present and future and/or whole or substantially the whole of the undertaking(s) of the Company in such form, manner and time as the Board may deem fit, up to a value of and within the overall limits under Section 180(1)(a) of Companies Act, 2013, i.e aggregate of Paid up share capital,



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free reserves, securities premium, as per the audited balance sheet of the preceding financial year of the Company;

RESOLVED FURTHER THAT the Board be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and to execute deeds, applications, documents and writings that may be required on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution;

RESOLVED FURTHER THAT all actions and decisions taken till date under the said resolution shall be valid and in order."

By Order of the Board of Directors
For Shree Steel Wire Ropes Limited
Sd/-
Khushboo Hanswal
Company Secretary & Compliance Officer

Date: 12/07/2022

Place: Mumbai

Registered Office:

183-185, K.I.D.C., Village-Dheku,

Taluka-Khalapur Dist - Raigad,

Khopoli-410203

Tel: 02912-263547

E-mail: compliances@sswrl.com

Web site: www.sswrl.com



NOTES:

1. Statement pursuant to Section 102(1) of the Companies Act, 2013 ("the Act"), relating to the Special Business to be transacted at the Meeting is annexed hereto. The relevant details as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN THE MEETING INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
3. The instrument appointing the proxy, in order to be effective must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting viz. up to 10:00 a.m. on September 19, 2022. Members/ proxies should bring their duly filled attendance slip attached herewith to attend the meeting
4. A person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in aggregate not more than 10% of the total share capital of the Company. A proxy form is annexed to this Report. Proxies submitted on behalf of the companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable.
5. Institutional shareholders/corporate shareholders (i.e. other than individuals, HUF's, NRI's, etc.) are required to send a scanned copy (PDF/JPG Format) of their respective Board or governing body Resolution/ Authorization etc., authorizing their representative to attend and vote on their behalf at the meeting. The said Resolution/ Authorization shall be sent on compliances@sswrl.com.
6. In terms of Section 152 of the Act, Mr. Ashish Sajnani, Director, retire by rotation at the Meeting and being eligible, offers himself for re-appointment. The Nomination and Remuneration Committee of the Board of Directors and the Board of Directors of the Company recommends his re-appointment.



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7. Section 20 of the Companies Act, 2013 permits the service of documents on Members by a Company through electronic mode. So in accordance with the Companies Act, 2013 read with the Rules framed thereunder, the Annual Report for the year 2021-22 is being sent through electronic mode to those members whose email addresses are registered with the Company/Depository Participant.

Please note that vide SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, read with MCA General 2/2022 dated May 05, 2022, compliance norms pertaining to requirement of sending physical copies of annual reports to shareholders for general meeting to be held up-to December 31, 2022 has been dispensed off. In view of the above the Company will not be printing physical copies of the Annual Report.

The Annual Report and Notice of the AGM is being sent to members who have registered their email ID with the Company/ Depositories. The Members who have not registered their email ID with the Company can access the Annual Report on the website of the Company www.sswrl.com. Members who would like to obtain pdf copy on their email ID may write an email to compliances@sswrl.com. Pursuant to the Circulars mentioned above, the Company has not printed the Annual Reports and hence no hard copies of the Annual Report will be provided.

8. To support the "Green Initiative", Members who have not registered their email addresses are requested to register the same with the Company's Share Registrars and Transfer Agents/ their Depository Participants, in respect of shares held in physical/ electronic mode respectively.
9. The Register of Members and the Share Transfer Books of the Company will remain closed from 12 September, 2022 to 20 September, 2022 (both days inclusive) in connection with the Annual General Meeting.
10. Members are requested to kindly bring their soft copy of the Annual Report and physical copy of Attendance slip with them at the Annual General Meeting, as no hard copy of Annual Report would be made available at the Annual General Meeting and are requested to quote their Folio Numbers in all correspondences.