



31ST ANNUAL REPORT

2022-23



SEPTEMBER 22, 2023
SHREE STEEL WIRE ROPES LIMITED



Board of Directors:

<i>Anil Sajnani</i>	<i>DIN: 00014257</i>	<i>Managing Director</i>
<i>Ashish Sajnani</i>	<i>DIN: 00262225</i>	<i>Whole-Time Director</i>
<i>Kirtee Sajnani</i>	<i>DIN: 01459113</i>	<i>Whole-Time Director</i>
<i>Mehak Vachhani</i>	<i>DIN: 08200623</i>	<i>Independent Director</i>
<i>Rajiv Gugnani</i>	<i>DIN: 09448386</i>	<i>Independent Director(Chairman)</i>
<i>Joy Dodani</i>	<i>DIN: 09382441</i>	<i>Independent Director</i>

Company Secretary & Compliance Officer:

Manoj C. Patade (appointed on 28th December 2022)

Chief Financial Officer:

Sagar P. Desai

Statutory Auditor:

*JC Kabra & Associates.
301,D-Definity,1st J.P. Road,Goregaon (East), Mumbai-400063.*

Practicing Company Secretary:

Rushabh Doshi

Secretarial Auditor:

Nisha Uchil

Bankers:

*HDFC Bank, Chembur Branch
Union Bank of India, Chembur Branch
State Bank of India, Chembur Branch*

Registrar & Transfer Agent:

*Link Intime India Private Limited
C 101, 247 Park, Lal Bahadur Shastri Rd, Surya Nagar, Gandhi Nagar, Vikhroli West, Mumbai,
Maharashtra 400083
Email: rnt.helpdesk@linkintime.co.in*

Registered Office:

*Gat No. 183 - 185, K.I.D.C Village Dheku, Taluka Khalapur, Dist Raigad, Khopoli - 410 202.
Maharashtra, India.*

Administrative Office/ Share Dept.:

*503, 504, 505, 5th Floor, Shiv Ashish Commercial Complex Plot No.10, 19th Road Chembur, Mumbai-
400 071.
Tel.: 022 6739 9999/ 2527 4142
Email: compliances@sswrl.com*



In accordance with SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, read with MCA General 2/2022 dated May 5, 2022, compliance norms pertaining to the requirement of sending physical copies of Annual Reports to Shareholders for General Meeting to be held up-to September 30, 2023 has been dispensed off. In view of the above the Company will not be printing physical copies of the Annual Report.

The Annual Report and Notice of the AGM is being sent to members who have registered their email ID with the Registrar and Transfer Agent/Company / Depositories. The Members who have not registered their email ID with the Company www.sswrl.com. Pursuant to the Circulars mentioned above, the Company has not printed the Annual Reports.



NOTICE

NOTICE IS HEREBY GIVEN THAT THE 31st ANNUAL GENERAL MEETING OF THE MEMBERS OF SHREE STEEL WIRE ROPES LIMITED WILL BE HELD AS INDICATED BELOW:

Day	: Friday
Date	: 22 nd September, 2023
Time	: 10:30 AM
Venue	:183-185,K.I.D.C., Village-Dheku, Taluka-Khalapur Dist - Raigad, Khopoli-410203

To transact the following business:-

ORDINARY BUSINESS:

1. Adoption of Financial Statement

To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2023 and the Reports of the Board of Directors and the Auditors thereon.

2. Appointment of Mrs. Kirtee A. Sajnani as a director liable to retire by rotation

To approve the re-appointment of Mrs. Kirtee A. Sajnani (DIN: 01459113) who retires by rotation and is eligible for re-appointment.

3. To appoint Statutory Auditors and fix their remuneration

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 139 & 142 of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 read with



the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) and/or re-enactment(s) thereof, for the time being in force), Chandak Agarwal & Co, Chartered Accountants, Mumbai (Firm Regn. No. FRN:135067W) be and are hereby appointed as the Statutory Auditors of the Company for a term of 2 financial year from the conclusion of this 31th Annual General Meeting ("AGM") till the conclusion of the 33rd AGM to be held in the year 2025, at such remuneration plus out-of-pocket expenses and applicable taxes etc, as may be mutually agreed between the Board of Directors of the Company and the Auditors."

"FURTHER RESOLVED THAT the retiring auditor shall continue to remain as auditor till the end of this term viz., the conclusion of the 31st annual general meeting and shall not be reappointed."

SPECIAL BUSINESS:

4. Re-appointment of Mrs. Mehak Heera Vachhani (DIN:08200623) As an Independent Director

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013("the Act"), the Companies (Appointment and Qualification of Directors) Rules, 2014, read with Schedule IV to the Act and Regulation 17 and other applicable regulations of the SEBI(Listing Obligations and Disclosure Requirement) Regulation, 2015("SEBI Listing Regulations") as amended from time to time, Mrs. Mehak Heera Vachhani (DIN:08200623), who hold office of Independent Director upto 23 August, 2023 and who qualifies for being appointed as an Independent Director and in respect of whom the company has received a notice in writing under section 160 of the Act from a Member proposing his candidature for the office of director, be and is hereby re-appointed as an independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years commencing from 24 August, 2023 to 23 August, 2028.



RESOLVED FURTHER THAT the Board of Directors of the Company (including its committee thereof) and/or Company Secretary of the company be and are hereby authorized to do all such acts, deeds and things as may be deemed proper and expedient to give effect to this Resolution."

5. Approval for Related Party Transactions for Financial Year 2023-24:

To pass the following resolution as **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date, Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Company's policy on Related Party transaction(s), approval of Shareholders be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with Bholenath Developers Private Limited, a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for purchase/sale/lease/availing or rendering services/being an agent for purchase or sale of any property, or such related party's appointment to any office or place of profit in the company on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of Rs. 1 Crore for the Financial Year 2023-24, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company;

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to delegate all or any of the powers conferred on it by or under this resolution to its Company Secretary, Chief Financial Officer or authorised person of the Company, to do all acts and take such steps as may be considered necessary to give effect to this resolution;



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RESOLVED FURTHER THAT all actions and decisions taken till date under the said resolution shall be valid and in order."

By Order of the Board of Directors
For Shree Steel Wire Ropes Limited

Sd/-
Anil L. Sajnani
Managing Director
DIN:00014257

Date: 29/08/2023

Place: Mumbai

Registered Office:

183-185,K.I.D.C., Village-Dheku,
Taluka-Khalapur Dist - Raigad,
Khopoli-410203

Tel: 02912-263547

E-mail: compliances@sswrl.com

Web site: www.sswrl.com



NOTES:

1. Statement pursuant to Section 102(1) of the Companies Act, 2013 ("the Act"), relating to the Special Business to be transacted at the Meeting is annexed hereto. The relevant details as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN THE MEETING INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
3. The instrument appointing the proxy, in order to be effective must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting viz. up to 10:00 a.m. on September 20, 2023. Members/ proxies should bring their duly filled attendance slip attached herewith to attend the meeting.
4. A person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in aggregate not more than 10% of the total share capital of the Company. A proxy form is annexed to this Report. Proxies submitted on behalf of the companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable.
5. Institutional shareholders/corporate shareholders (i.e. other than individuals, HUF's, NRI's, etc.) are required to send a scanned copy (PDF/JPG Format) of their respective Board or governing body Resolution/ Authorization etc., authorizing their representative to attend and vote on their behalf at the meeting. The said Resolution/ Authorization shall be sent on compliances@sswrl.com.
6. In terms of Section 152 of the Act, Mrs. Kirtee A. Sajnani, Director, retire by rotation at the Meeting and being eligible, offers himself for re-appointment. The Nomination and Remuneration Committee of the Board of Directors and the Board of Directors of the Company recommends his re-appointment.



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7. Section 20 of the Companies Act, 2013 permits the service of documents on Members by a Company through electronic mode. So in accordance with the Companies Act, 2013 read with the Rules framed thereunder, the Annual Report for the year 2022-23 is being sent through electronic mode to those members whose email addresses are registered with the Company/Depository Participant.

Please note that vide SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, read with MCA General 2/2022 dated May 05, 2022, compliance norms pertaining to requirement of sending physical copies of annual reports to shareholders for general meeting to be held up-to September 30, 2023 has been dispensed off. In view of the above the Company will not be printing physical copies of the Annual Report.

The Annual Report and Notice of the AGM is being sent to members who have registered their email ID with the Company/ Depositories. The Members who have not registered their email ID with the Company can access the Annual Report on the website of the Company www.sswrl.com. Members who would like to obtain pdf copy on their email ID may write an email to compliances@sswrl.com. Pursuant to the Circulars mentioned above, the Company has not printed the Annual Reports and hence no hard copies of the Annual Report will be provided.

8. To support the "Green Initiative", Members who have not registered their email addresses are requested to register the same with the Company's Share Registrars and Transfer Agents/ their Depository Participants, in respect of shares held in physical/ electronic mode respectively.
9. The Register of Members and the Share Transfer Books of the Company will remain closed from 16 September, 2023 to 22 September, 2023 (both days inclusive) in connection with the Annual General Meeting.
10. Members are requested to kindly bring their soft copy of the Annual Report and physical copy of Attendance slip with them at the Annual General Meeting, as no hard copy of Annual Report would be made available at the Annual General Meeting and are requested to quote their Folio Numbers in all correspondences.



11. Members holding shares in physical form are requested to submit a self-attested copy of their Permanent Account Number (PAN) card and Original Cancelled Cheque leaf / attested bank passbook showing name of the account holder to the Company / Registrar and Transfer Agent, as mandated by the Securities and Exchange Board of India (SEBI) vide circular no. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April, 2018.
12. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/ mobile numbers, Permanent Account Number (PAN), mandate, nominations, power of attorney, bank details such as, name of the Bank and branch details, bank account number, MICR code, IFSC code, etc.,:
 - a. For shares held in electronic form: to their Depository Participants (DPs)
 - b. For shares held in physical form: to the Company/ Registrar and Transfer Agent in prescribed Form ISR-1 & other forms pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 3, 2021.

Members may also download form ISR-1 from Company's website www.sswrl.com under Investors tab.

13. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed Companies to issue securities in dematerialised form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-division/ splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition.

Accordingly, members are requested to make service requests by submitting a duly filled and signed Form ISR-4, the format of which is available on the Company's website at: www.sswrl.com or from the website of the Company' Registrar and Transfer Agent, Link Intime Pvt Ltd. (Company's RTA). It may be noted that any service request can be processed only after the folio is KYC compliant.