

## SHREE SURGOVIND TRADELINK LIMITED

### NOTICE

**NOTICE** is hereby given that the 4th Annual General Meeting of the Shareholders of the Company will be held at the Registered office 49-Shiv Chambers, 2<sup>nd</sup> floor, C.T.M. Char Rasta, Amraiwadi, Ahmedabad: 380 026 on 30<sup>th</sup> September, 1999 at 11.00 a.m. to transact with or without modifications as may be permissible, the following business:-

#### ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 1999, the Profit & Loss Account for the year ended on that date and the Report of the Directors' and Auditors' thereon.
- 2) To appoint a Director in place of Shri Somabhai Patel who retires from office by rotation, but being eligible, offer himself for re-election.
- 3) To appoint Auditors to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.

#### NOTE FOR MEMBERS' ATTENTION:

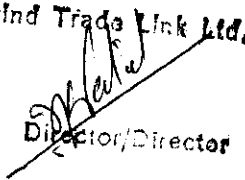
- a) A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member.
- b) The register of member and Transfer books in respect of Equity Shares of the Company will remain closed from 10<sup>th</sup> September, 1999 to 30<sup>th</sup> September, 1999 both days inclusive.
- c) Members holding shares in the same name under different ledger folios are requested to apply for consolidation of such Folios and send the relevant share certificates to the Company.
- d) Members are requested to notify change in address, if any, immediately to the company at its registered office quoting their folio numbers.

**Place: Ahmedabad**  
**Date : 02/09/1999**

**BY ORDER OF THE BOARD**

  
**MANAGING DIRECTOR**

For, Shree Surgovind Trade Link Ltd.

  
Director/Director

**SHREE SURGOVIND TRADELINK LIMITED****DIRECTORS' REPORT**

Your Directors have pleasure in submitting the 4th Annual Report along with the Audited Balance sheet and Profit and Loss account for the period ended 31<sup>st</sup> March, 1999.

<b>1) FINANCIAL RESULTS</b>	<b>(Rs.in lacs) 31/3/99</b>	<b>(Rs.inlacs) 31.3.98</b>
Sales	7.38	351.51
Profit for the period	1.78	6.34
Depreciation	0.81	0.99
Profit before tax	0.97	5.35
Profit after tax	0.57	3.15
Balance carried to Balance sheet	0.57	3.15

**2) DIVIDEND**

Your directors have not recommended any dividend for the period under review.

**3) OPERATION**

The company has recorded a turnover of Rs.7.38 lacs as compare to Rs.351.51 lacs in previous year.

**4) DEPOSITS**

The company has neither earned foreign exchange nor spent any foreign exchange during the period under review..

**5) CONVERSATION OF ENERY TECHNOLOGY ABSORPTION**

The company (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 require disclosure of particulars regarding conversation of energy in Form A and Technology absorption in Form B prescribed by the rules. The Company not being a manufacturing company is advised that Form No.A and Form No.B are not applicable to the Company.

**AMBALAL PATEL & Co.  
CHARTERED ACCOUNTANTS**

**401-SARAP  
NAVJIVAN PRESS LANE  
ASHRAM ROAD,  
AHMEDABAD:380014**

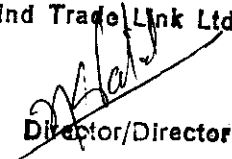
**SHREE SURGOVIND TRADELINK LIMITED**

**AUDITORS' REPORT**

We have audited the Annexed Balance sheet of **SHREE SURGOVIND TRADELINK LIMITED** as at 31<sup>st</sup> March, 1999 and the Profit and Loss account for the period ended on that date annexed thereto and report as under:-

- 1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion proper books of accounts as required by law have been kept by the company so far as appears from our examination of such books.
- 3) The Balance sheet and Profit and Loss account referred to in this report are in agreement with the books of account of the company.
- 4) In our opinion and to the best of our information and according to the explanation given to us, the accounts subject to notes forming part of accounts as per **Schedule – 14** give the information required by the companies Act, 1956 in the manner so required and give a true and fair view.
  - i) in the case of balance sheet of the state of affairs of the company as at 31<sup>st</sup> March, 1999.
  - ii) in the case of Profit and Loss account of the profit for the period ended on that date.
- 5) As required by the manufacturing and other companies (Auditor's Report) order, 1988 issued by the company law Board in terms of section 227(4A) of the Companies Act, 1956, we further report on the matters specified in the paragraphs 4 and 5 of the said order that.
  - a) The company has maintained proper Assets Register showing particulars including quantitative details and situation of fixed assets. The fixed assets of the company have been physically verified by the management during the year and no serious discrepancies were noticed by the Management on such verification.
  - b) None of the fixed assets have been revalued during the year.

For, Shree Surgovind TradeLink Ltd.

  
Director/Director



**6) PERSONNEL**

As none of the employees drawing remuneration exceeding 3,00,000/- p.a. or Rs. 25,000/- p.m. information required U/s 217 (2A) of the Companies Act, 1956 read with companies (Particulars of Employees) Rules 1975, in respect of the employees is not applicable.

**7) FOREIGN EXCHANGE EARNING/OUTGO**

The company has neither earned foreign exchange nor spent any foreign exchange during the period under review.

**8) AUDITORS**

The Auditors M/s. Ambalal Patel & Co. Chartered Accountants, Ahmedabad have signified their willingness to continue in office and a resolution will be submitted to fix their remuneration for the current year.

- 9) The Board wish to express its deep appreciation to all the staff members, Bankers, Financial Institutions, Shareholders and customers for their support and co-operation.

**Place: Ahmedabad**

**For AND ON BEHALF OF THE BOARD**

**Date : 02/09/1999**

 **(DIRECTOR)**

- c) Physical verification has been conducted by the management of Raw materials and finished goods at the end of the year. The procedures of physical verification followed by the Management are reasonable and adequate in relating to the size of the company and the nature of the business. We are informed that no significant discrepancies were noticed on such verification as compared to book records. In our opinion the valuation of these stock is fair and proper in accordance with the normally accepted accounting principles.
- d) The company has taken loan from firms, companies or other parties listed in the Register maintained under section 301 & 370(I-C) of the Companies Act, 1956. Rate of interest & principal terms is not prejudicial to the interest of the company.
- e) In our opinion and according to the information given to us company has not granted any loans to companies, firms or other parties listed in the register maintained under sub-section (1B) of Section 370 of the Companies Act, 1956.
- f) According to information and explanation given to us, some of the parties to whom loans and advances in nature of loans, are not repaying the principal amount as stipulated and are also not paying interest.
- g) In our opinion and according to the information and explanation given to us, it appears that there are adequate Internal control procedures commensurate with the size of the company and the nature of business with regard to purchase of goods, equipment and other assets.
- h) There are no transaction, during the period, of purchase of goods and materials and sale of goods, materials and services, made in purchase of contracts or arrangements entered into Register maintained U/s 301 of the Companies Act, 1956 as is accepted business practice.
- i) As explained to us, there is unserviceable or damaged goods.
- j) The Company has not accepted any deposits from Public and such the provisions of section 58A of the companies Act, 1956 and the rules framed there under have no application to the company.
- k) We have been informed that the company did not have any manufacturing activity and hence the question of maintenance of records for sale and disposal of realizable by products and scrap does not arise.
- l) The Company does not have any formal Internal Audit system. The management has informed that steps are being taken to introduce the Internal Audit System.
- m) The maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 are not applicable to the company.

