



**SHREE OM TRADES LIMITED**

**TWENTY-FIFTH ANNUAL REPORT**

**2007 - 2008**

DIRECTORS:

1. MRS. TASNEEM S. LOKHANDWALA
2. MRS. YASMIN SARMA
3. MR. ZOHAR S. LOKHANDWALA
4. MR. DHITENDRA P. BADANI
5. MR. SHIVRAO U. PRABHU
6. MR. HOMI SUKHESWALA

AUDITORS:

: MESSRS K. N. GANDHI & CO.,  
CHARTERED ACCOUNTANTS

BANKERS:

- : (i) VIJAYA BANK,  
SANTACRUZ (WEST) BRANCH
- (ii) STATE BANK OF INDIA  
ANDHERI (WEST), BRANCH

REGISTERED OFFICE:

: 48, INDRANARAYAN ROAD,  
SANTACRUZ (WEST),  
MUMBAI- 400 054.



### SHREE OM TRADES LIMITED

Registered Office: 48, Indranarayan Road, Santacruz (West), Mumbai - 400 054.

#### NOTICE

NOTICE is hereby given that the Twenty Fifth Annual General Meeting of SHREE OM TRADES LIMITED will be held at 3.00 p.m., on Saturday, August 30, 2008, at the Registered Office of the Company at 48, Indranarayan Road, Santacruz (West), Mumbai - 400 054, to transact the following business:-

#### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Directors' Report, Auditors' Report, Company Secretarial Compliance Certificate, and Audited Balance Sheet as at March 31, 2008, and Profit and Loss Account of the Company for the Financial Year ended on that date.
2. To consider re-appointment of Mr. Shivrao U. Prabhu, the Director of the Company, who is liable to retire by rotation under Section 255 of the Companies Act, 1956, and being eligible, offers himself for re-appointment.
3. To re-appoint Messrs K. N. Gandhi & Co., Chartered Accountants, as Auditors of the Company to audit the Accounts for the current Financial Year ending March 31, 2009, and to hold the office as such from the conclusion of the ensuing Twenty – Fifth Annual General Meeting until the conclusion of the next Annual General Meeting on a remuneration to be fixed in consultation with the Board of Directors of the Company.

#### **SPECIAL BUSINESS:**

##### 4. Additional Director:

To consider, and if thought fit, to pass with or without modification, the following Resolution, as an Ordinary Resolution:

“RESOLVED THAT Mrs. Tasneem S. Lokhandwala, who was appointed by the Board of Directors as an Additional Director of the Company with effect from February 18, 2008 pursuant to Section 260 of the Companies Act, 1956, read with the relevant provisions of the Company's Articles of Association, and who holds office till the conclusion of this Annual General Meeting of the Company, and in respect of whom a notice has been received from a Member of the Company under Section 257 of the Companies Act, 1956, together with a deposit of Rs. 500/- proposing her candidature for the office of the Director, be and is hereby appointed as Director of the Company, subject to retirement by rotation under the Articles of Association of the Company.”

##### 5. Additional Director:

To consider, and if thought fit, to pass with or without modification, the following



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"RESOLVED THAT Mrs. Yasmin Sarma, who was appointed by the Board of Directors as an Additional Director of the Company with effect from February 18, 2008 pursuant to Section 260 of the Companies Act, 1956, read with the relevant provisions of the Company's Articles of Association, and who holds office till the conclusion of this Annual General Meeting of the Company, and in respect of whom a notice has been received from a Member of the Company under Section 257 of the Companies Act, 1956, together with a deposit of Rs. 500/- proposing her candidature for the office of the Director, be and is hereby appointed as Director of the Company, subject to retirement by rotation under the Articles of Association of the Company."

6. Additional Director:

To consider, and if thought fit, to pass with or without modification, the following Resolution, as an Ordinary Resolution:

"RESOLVED THAT Mr. Zohar S. Lokhandwala, who was appointed by the Board of Directors as an Additional Director of the Company with effect from February 18, 2008 pursuant to Section 260 of the Companies Act, 1956, read with the relevant provisions of the Company's Articles of Association, and who holds office till the conclusion of this Annual General Meeting of the Company, and in respect of whom a notice has been received from a Member of the Company under Section 257 of the Companies Act, 1956, together with a deposit of Rs. 500/- proposing his candidature for the office of the Director, be and is hereby appointed as Director of the Company, subject to retirement by rotation under the Articles of Association of the Company."

By Order of the Board of Directors  
For SHREE OM TRADES LIMITED



DIRECTOR

PLACE: MUMBAI

DATE: JUNE 30, 2007

- NOTE: (1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE ANNUAL GENERAL MEETING, IS ENTITLED TO APPOINT ANOTHER PERSON AS HIS / HER PROXY TO ATTEND AND VOTE, INSTEAD OF HIMSELF / HERSELF, AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY
- (2) REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS OF THE COMPANY SHALL REMAIN CLOSED FROM MONDAY, AUGUST 25, 2008 TO SATURDAY, AUGUST 30, 2008
- (3) EXPLANATORY STATEMENT PURSUANT TO SECTION 173 OF THE COMPANIES ACT, 1956, IN RESPECT OF THE SPECIAL BUSINESS MENTIONED IN ITEMS NOS. 4, 5 AND 6 OF THE ABOVE NOTICE IS ANNEXED HERETO AND FORMS PART OF THIS NOTICE.

**SHREE OM TRADES LIMITED****ANNEXURE TO NOTICE DATED JUNE 30, 2008**

Explanatory Statement as required by Section 173 (2) of the Companies Act, 1956 (the Act)

In conformity with the provisions of Section 173 (2) of the Act, following Explanatory Statement sets out all material facts in respect of the Special Business mentioned in Items Nos.4, 5 and 6 of the accompanying Notice dated June 30, 2008, convening the Twenty-Fifth Annual General Meeting of the Company.

In respect of Item No. 4: Additional Director

Mrs. Tasneem S. Lokhandwala was appointed by the Board of Directors of the Company as an Additional Director on the Board, with effect from February 18, 2008, in terms of Section 260 of the Act, read with Article 82 of the Articles of Association of the Company. According to the Proviso to Section 260 of the Companies Act, 1956, Mrs. Tasneem S. Lokhandwala will hold the office as an Additional Director of the Company upto the date of ensuing Twenty-fifth Annual General Meeting of the Company. A Member of the Company has given a Notice in writing proposing the appointment of Mrs. Tasneem S. Lokhandwala, as the Director of the Company, as required under Section 257 of the Companies Act, 1956. The Notice will be available for inspection at the Company's Registered Office.

Mrs. Tasneem S. Lokhandwala is one of the Directors of several other Bodies Corporate.

Mrs. Tasneem S. Lokhandwala and her two relatives, namely, Mrs. Yasmin Sarma, and Mr. Zohar S. Lokhandwala, who are also Directors of the Company, may be deemed to be concerned or interested in the above Resolution.

None of the other Directors of the Company are concerned or interested in the above Resolution.

The Board recommends the Resolution, in respect of the appointment of Mrs. Tasneem S. Lokhandwala as the Company's Director, for your approval.

In respect of Item No. 5: Additional Director

Mrs. Yasmin Sarma was appointed by the Board of Directors of the Company as an Additional Director on the Board, with effect from February 18, 2008, in terms of Section 260 of the Act, read with Article 82 of the Articles of Association of the Company. According to the Proviso to Section 260 of the Companies Act, 1956 Mrs. Yasmin Sarma will hold the office as an Additional Director of the Company upto the date of ensuing Twenty-fifth Annual General Meeting of the Company. A Member of the Company has given a Notice in writing proposing the appointment of Mrs. Yasmin Sarma, as the Director of the Company, as required under Section 257 of the Companies Act, 1956. The Notice will be available for inspection at the Company's Registered Office.

Mrs. Yasmin Sarma is one of the Directors of several other Bodies Corporate.

Mrs. Yasmin Sarma and her two relatives, namely, Mrs. Tasneem S. Lokhandwala, and Mr. Zohar S. Lokhandwala, may be deemed to be concerned or interested in the above Resolution.

None of the other Directors of the Company are concerned or interested in the above Resolution.

The Board recommends the Resolution, in respect of the appointment of Mrs. Yasmin Sarma as the Company's Director, for your approval.

Lokhandwala

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In respect of Item No. 6: Additional Director

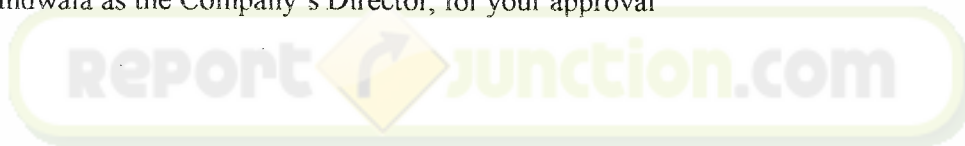
Mr. Zohar S. Lokhandwala was appointed by the Board of Directors of the Company as an Additional Director on the Board, with effect from February 18, 2008, in terms of Section 260 of the Act, read with Article 82 of the Articles of Association of the Company. According to the Proviso to Section 260 of the Act, Mr. Zohar S. Lokhandwala will hold the office as an Additional Director of the Company upto the date of ensuing Twenty-fifth Annual General Meeting of the Company. A Member of the Company has given a Notice in writing proposing the appointment of Mr. Zohar S. Lokhandwala, as the Director of the Company, as required under Section 257 of the Act. The Notice will be available for inspection at the Company's Registered Office.

Mr. Zohar S. Lokhandwala is one of the Directors of several other Bodies Corporate.

Mr. Zohar S. Lokhandwala and his two relatives, namely, Mrs. Tasneem S. Lokhandwala, and Mrs. Yasmin Sarma, may be deemed to be concerned or interested in the above Resolution.

None of the other Directors of the Company are concerned or interested in the above Resolution.

The Board recommends the Resolution, in respect of the appointment of Mr. Zohar S. Lokhandwala as the Company's Director, for your approval



By Order of the Board of Directors  
For SHREE OM TRADES LIMITED

A handwritten signature in black ink, appearing to read 'Bachan', is written over the printed name of the Director.

DIRECTOR

PLACE: MUMBAI  
DATE: JUNE 30, 2008