

# 33<sup>rd</sup> **ANNUAL REPORT**

# 2013



**SHREYANS INDUSTRIES LIMITED**



**INSPIRING US**



**LATE SH. D.K. OSWAL**  
**(1940 - 2007)**

**We live by your values.**  
**Honesty, Generosity, Compassion and Selflessness.**



BOARD OF DIRECTORS

SH. RAJNEESH OSWAL, Chairman and Managing Director  
SH. VISHAL OSWAL, Vice Chairman and Managing Director  
SH. KUNAL OSWAL, Whole Time Director  
SH. A.K CHAKRABORTY  
SH. R. C. SINGAL  
SH. M.L. GUPTA  
DR. N. J. RAO  
SH. ANIL KUMAR, Executive Director and C.E.O

COMPANY SECRETARY

MR. VIDESHWAR SHARMA

BANKERS

STATE BANK OF PATIALA  
STATE BANK OF HYDERABAD  
IDBI BANK LTD

STATUTORY AUDITORS

M/s. S.C. VASUDEVA & CO., NEW DELHI

REGISTRAR & TRANSFER AGENTS

M/s. SKYLINE FINANCIAL SERVICES (P) LIMITED  
D-153/A, 1ST FLOOR OKHLA INDUSTRIAL AREA PHASE - I  
NEW DELHI - 110020

REGISTERED & CORPORATE OFFICE

VILLAGE - BHOLAPUR. P.O. SAHABANA  
CHANDIGARH ROAD, LUDHIANA- 141123. (PUNJAB)

WORKS

- 1. SHREYANS PAPERS, AHMEDGARH, DISTT. SANGRUR (PB.)
- 2. SHREE RISHABH PAPERS, VILLAGE BANAH, DISTT. S. B. S. NAGAR (PB.)

BRANCHES

- 1. 4-E & 4-J, GOPALA TOWER,  
25, RAJENDRA PLACE, NEW DELHI-110008
- 2. 302, RAHEJA CHAMBERS,  
NARIMAN POINT, MUMBAI-400021

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NOTICE

Notice is hereby given that the 33<sup>rd</sup> Annual General Meeting of the members of the Company will be held on Friday, the 30<sup>th</sup> August, 2013 at 11.00 A.M. at the Registered Office of the Company at Village Bholapur, P.O. Sahabana, Chandigarh Road, Ludhiana to transact the following business.

AS ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2013 and the Statement of Profit and Loss for the year ended on that date together with the reports of the Directors and Auditors thereon.
2. To declare dividend for the Financial Year 2012-13.
3. To appoint a Director in place of Sh. A. K. Chakraborty, who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint a Director in place of Dr. N. J. Rao, who retires by rotation and being eligible offers himself for re-appointment.
5. To appoint Auditors and to fix their remuneration.

AS SPECIAL BUSINESS

6. TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS A SPECIAL RESOLUTION:

"RESOLVED THAT in supersession of earlier resolution passed in the Annual General Meeting held on 30th August, 2011, pursuant to the provisions of Section 198, 269,309,310 and 314 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 and Rules made there under including any statutory modification or re-enactment thereof and subject to the approval of the Central Government and such other approvals as may be necessary, consent of the Company be and is hereby accorded to the re-appointment of Sh. Rajneesh Oswal, as the Chairman & Managing Director of the Company for a further period of five years with effect from 1st June, 2013 on the remuneration, terms and conditions as approved by the remuneration committee and set out in the agreement, to be entered into between the Company and Sh. Rajneesh Oswal, draft of which is submitted to this meeting and the same is hereby specifically approved."

"RESOLVED FURTHER THAT Board of Directors be and is hereby authorized to alter or increase/ vary the terms and conditions of the said remuneration and/ or agreement in such form and manner or with such modifications as the Board may deem fit and as may be acceptable to Sh. Rajneesh Oswal without referring the same to the General Meeting again, subject to consents/ approvals, if any, required in this regard."

"RESOLVED FURTHER THAT where in any Financial Year, the Company has no profits or its profits are inadequate during the tenure of office of Sh. Rajneesh Oswal, the remuneration aforesaid shall be paid as the minimum remuneration."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and to execute all such documents, instruments and writings as may be required to give effect to the aforesaid resolutions."

7. TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS A SPECIAL RESOLUTION :

"RESOLVED THAT in supersession of earlier resolution passed in the Annual General Meeting held on 30th August, 2011, pursuant to the provisions of Section 198, 269,309,310 and 314 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 and rules made there under, including any statutory modification or re-enactment thereof and subject to the approval of the Central Government and such other approvals, as may be necessary, consent of the Company be and is hereby accorded to the re-appointment of Sh. Vishal Oswal, as the Vice Chairman & Managing Director of the Company for a further period of five years with effect from 1st June, 2013 on the remuneration, terms and conditions as approved by the remuneration committee and set out in the agreement, to be entered into between the Company and Sh. Vishal Oswal, draft of which is submitted to this meeting and the same is hereby specifically approved."

"RESOLVED FURTHER THAT Board of Directors be and is hereby authorized to alter, or increase and vary the terms and conditions of the said re-appointment and/ or agreement in such form and manner or with such modifications as the Board may deem fit and as may be acceptable to Sh. Vishal Oswal without referring the same to the General Meeting again, subject to consents/ approvals, if any, required in this regard."

"RESOLVED FURTHER THAT where in any Financial Year, the Company has no profits or its profits are inadequate during the tenure of office of Sh. Vishal Oswal, the remuneration aforesaid shall be the minimum remuneration."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and to execute all such documents, instruments and writings as may be required to give effect to the aforesaid resolutions."

By order of the Board  
For Shreyans Industries Limited  
Sd/-  
Videshwar Sharma  
(Company Secretary)

Place : Ludhiana  
Dated : 28<sup>th</sup> May, 2013

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE, MUST BE LODGED AT THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Explanatory Statement pursuant to Section 173 (2) of the Companies Act, 1956 in respect of item No. 6 & 7 is annexed hereto and forms part of this notice.
3. The Register of Members and Share Transfer books of the Company shall remain closed from Friday, the 23<sup>rd</sup> day of August, 2013 to , Friday the 30<sup>th</sup> day of August, 2013 (both days inclusive), for the purpose of AGM, for both physical and electronic segments.
4. Members/proxies are requested to bring their copy of Annual Report to the Meeting.
5. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their question in writing to the Company, so as to reach the registered office of the Company at least 10 days before the date of the meeting so that information required may be made available at the time of the Meeting.

6. Members are requested to :

(I) Quote their folio number/Client ID & DP-ID in all correspondence with the company.

(II) Notify immediately to the company any change in their address/ mandate, if any.

(III) REGISTER THEIR E-MAIL ID WITH THE COMPANY OR ITS REGISTRAR OR THEIR DEPOSITORY PARTICIPANT TO ENABLE THE COMPANY TO SEND THE NOTICES AND OTHER REPORTS THROUGH E-MAIL.

7. Shares of the Company are available for De-Materialization under **ISIN - INE231C01019**. Members who have not opted for De-Materialization are requested to do so in their own interest.

8. Shareholders/ Proxy holders are requested to produce at the entrance, the attached admission slip duly completed and signed, for admission to the Meeting Hall.

**9. Please note that the meeting is for members or their proxies only. Please avoid being accompanied by non-members and children.**

By order of the Board  
For Shreyans Industries Limited  
Sd/-

Place : Ludhiana  
Dated : 28<sup>th</sup> May, 2013

Videshwar Sharma  
(Company Secretary)

#### **Important communication**

The Ministry of Corporate Affairs, Government of India (MCA) vide its General Circular No. 18/2011 dated 29<sup>th</sup> April, 2011 has clarified that as a measure of "Green initiative in Corporate Governance" it will be in compliance, if the Annual Report (i.e. documents listed in section 219(1) of the Companies Act, 1956) is sent through e-mail. A recent amendment to the listing agreement with the Stock Exchanges now permits company to send soft copies of the Annual Report to all those share holders who have registered their e-mail address for the purpose. To support this green initiative, you are requested to register your email id with the Company's Share Transfer Agent viz. Skyline Financial Services (P) Ltd. D-153/A 1<sup>st</sup> Floor, Okhla Industrial Area, Phase-1, New Delhi-110 020 by giving your consent to receive the Annual Report in electronic form in future. To facilitate you in doing so, please write to us or to our Share Transfer Agent as mentioned above and also update the email address as and when there is change.

#### **ANNEXURE TO THE NOTICE**

#### **EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956.**

##### **ITEM NO. 6**

The Board of Directors at its meeting held on 28th May, 2013, has approved the re- appointment of Sh. Rajneesh Oswal as Chairman & Managing Director for a further period of five years i.e. from 1st June, 2013 to 31st May, 2018, on such remuneration as mentioned hereunder and on such terms and conditions as set out in the draft agreement which is open for inspection at Registered Office of the Company on any working day between 10.30 A.M. to 12.30 P.M.

The payment of remuneration to Sh. Rajneesh Oswal, Chairman & Managing Director is subject to the approval of Shareholders in terms of Section 198, 269, 309, 310 and 314 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 and Rules made there under.

The Principal terms of remuneration of Sh. Rajneesh Oswal, Chairman & Managing Director as approved by the remuneration committee of the Company for a period of five years starting from 1<sup>st</sup> June, 2013 are as follows:

(1) **SALARY:**

Sh. Rajneesh Oswal, Chairman & Managing Director shall be paid a salary of ₹ 10,00,000/- per month.

#### **(2) PERQUISITES AND ALLOWANCES**

(i) The expenditure pertaining to gas, electricity, water, furnishings and other utilities including repairs will be borne/reimbursed by the Company and shall be valued as per the Income Tax Rules, 1962 or in accordance with such other directions/ clarifications as may be issued by the Ministry of Corporate Affairs, subject to maximum of 10% of basic salary.

(ii) Reimbursement of expenses on medical treatment incurred by the appointee and his family subject to ceiling of one month salary in a year or five months salary over a period of five years.

(iii) Fee of clubs subject to a maximum of two clubs excluding admission and life membership fees and maximum of ₹ 50,000/- per annum.

(iv) Premium not to exceed ₹ 10,000/- per annum for personal accident insurance.

(v) Leave travel concession for self and family members as per company's rules.

(vi) Provision of Car for official -cum-personal use, however, the valuation for personal use of car shall be treated as perquisite in the hands of Chairman & Managing Director.

(vii) Provision of Telephone at residence for official-cum-personal use. However, the valuation of personal use of telephone shall be treated as perquisite of the Chairman & Managing Director.

(3) In addition to the perquisites as aforesaid, Sh. Rajneesh Oswal, Chairman & Managing Director shall also be entitled to the following benefits in accordance with the Rules of the Company, which shall not be included in the computation of ceiling on remuneration:

(i) Contribution to Provident Fund, Super Annuation Fund or Annuity Fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961.

(ii) Gratuity payable at a rate not exceeding half a month's salary for each completed year of service.

(iii) Encashment of leave at the end of the tenure.

(4) Reimbursement of all entertainment, traveling, hotel and other expenses incurred by Sh. Rajneesh Oswal, Chairman & Managing Director during the course of and in connection with the business of the Company.

(5) No sitting fees shall be paid to Sh. Rajneesh Oswal, Chairman & Managing Director for attending the meeting of Board of Directors or any Committee thereof.

#### **(6) MINIMUM REMUNERATION**

In the event of inadequacy or absence of profits in any financial year during his tenure, Sh. Rajneesh Oswal, Chairman & Managing Director will be entitled to above remuneration along with the perquisites/ benefits mentioned above by way of minimum remuneration.

**The above shall also be treated as an Abstract and Memorandum of Interest under section 302 of the Companies Act, 1956.**

Necessary resolution is proposed at item no. 6 of the aforesaid agenda as special resolution.

Directors of your company recommend the above resolution for your consideration and approval.

#### **NOTICE OF INTEREST**

None of the directors, except Sh. Rajneesh Oswal, the appointee himself, Sh. Vishal Oswal and Sh. Kunal Oswal, being relatives of Sh. Rajneesh Oswal, are interested in the proposed resolution.

#### **ITEM NO. 7**

The Board of Directors at its meeting held on 28th May, 2013, has approved the re-appointment of Sh. Vishal Oswal as Vice-Chairman & Managing Director for a further period of five years i.e. from 1st June, 2013 to 31st May, 2018, on such remuneration as mentioned hereunder and on such terms and conditions as set out in the draft agreement which is open for inspection at Registered Office of the Company on any working day between 10.30 A.M. to 12.30 P.M.



The payment of remuneration to Sh. Vishal Oswal Vice Chairman & Managing Director is subject to the approval of Shareholders in terms of Section 198, 269, 309, 310 and 314, read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 and Rules made there under:

The Principal terms of remuneration of Sh. Vishal Oswal, Vice-Chairman & Managing Director as approved by the remuneration committee of the Company for a period of five years starting from 1<sup>st</sup> June, 2013 are as follows:

(1) SALARY

Sh. Vishal Oswal, Vice Chairman & Managing Director shall be paid a salary of ₹ 10,00,000/- per month.

(2) PERQUISITES AND ALLOWANCES

(i) The expenditure pertaining to gas, electricity, water, furnishings and other utilities including repairs will be borne/reimbursed by the Company and shall be valued as per the Income Tax Rules, 1962 or in accordance with such other directions/ clarifications as may be issued by the Ministry of Corporate Affairs subject to maximum of 10% of basic salary.

(ii) Reimbursement of expenses on medical treatment incurred by the appointee and his family subject to ceiling of one month salary in a year or five months salary over a period of five years.

(iii) Fee of clubs subject to a maximum of two clubs excluding admission and life membership fees and maximum of ₹ 50,000/- per annum.

(iv) Premium not to exceed ₹10,000/- per annum for personal accident insurance.

(v) Leave travel concession for self and family members as per company's rules.

(vi) Provision of Car for official -cum- personal use, however, the valuation for personal use of car shall be treated as perquisite in the hands of Vice-Chairman & Managing Director.

(vii) Provision of Telephone at residence for official-cum- personal use. However, the valuation of personal use of telephone shall be treated as perquisite of the Vice-Chairman & Managing Director.

(3) In addition to the perquisites as aforesaid, Sh. Vishal Oswal, Vice- Chairman & Managing Director shall also be entitled to the following benefits in accordance with the Rules of the Company, which shall not be included in the computation of ceiling on remuneration:

(i) Contribution to Provident Fund, Super Annuation Fund or Annuity Fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961.

(ii) Gratuity payable at a rate not exceeding half a month's salary for each completed year of service.

(iii) Encashment of leave at the end of the tenure.

(4) Reimbursement of all entertainment, traveling, hotel and other expenses incurred by Sh. Vishal Oswal, Vice Chairman & Managing Director during the course of and in connection with the business of the Company.

(5) No sitting fees shall be paid to Sh. Vishal Oswal, Vice Chairman & Managing Director for attending the meeting of Board of Directors or any Committee thereof.

(6) MINIMUM REMUNERATION

In the event of inadequacy or absence of profits in any financial year during his tenure, Sh. Vishal Oswal, Vice Chairman & Managing Director will be entitled to above remuneration along with the perquisites/ benefits mentioned above by way of minimum remuneration.

**The above shall also be treated as an Abstract and Memorandum of Interest under Section 302 of the Companies Act, 1956.**

Necessary resolution is proposed at item no. 7 of the aforesaid agenda as special resolution.

Director of your company recommend the above resolution for

your consideration and approval.

**NOTICE OF INTEREST**

None of the directors, except Sh. Vishal Oswal, the appointee himself, Sh. Rajneesh Oswal and Sh. Kunal Oswal, being relatives of Sh. Vishal Oswal, are interested in the proposed resolution.

**Statement of the details as required under Schedule XIII of the Companies Act, 1956 (as amended) is as under:**

**(i) General Information**

(1) Nature of Industry:

The Company is engaged in the manufacturing of writing and Printing paper from Agricultural residues.

(2) Date of Commencement of Commercial Production :

Company started its Commercial Production in May 1982

(3) Financial Performance:

Financial Performance of the Company for the year ended 31.03.2013 and 31.03.2012 are as under

(₹ In Lacs)

	Year ended 31-03-2013	Year ended 31-03-2012
<b>Total Revenues</b>	<b>34646.97</b>	<b>27758.84</b>
<b>Profit Before Interest and Depreciation</b>	<b>2850.15</b>	<b>1915.25</b>
<b>Less. Interest</b>	<b>700.37</b>	<b>625.13</b>
<b>Less. Depreciation</b>	<b>1008.65</b>	<b>914.44</b>
<b>Net Profit before Tax</b>	<b>1141.13</b>	<b>375.68</b>
<b>Provision for Taxation</b>	<b>362.31</b>	<b>147.76</b>
<b>Net Profit after Tax</b>	<b>778.82</b>	<b>227.92</b>

Export Performance and Net Foreign Exchange Collaboration

(₹ In Lacs)

	Year ended 31-03-2013	Year ended 31-03-2012
<b>Foreign Exchange Earning</b>	<b>741.98</b>	<b>924.67</b>
<b>Less. Foreign Exchange Outgo</b>	<b>1799.12</b>	<b>2223.98</b>
<b>Net Foreign Exchange Earning</b>	<b>(1057.14)</b>	<b>(1299.31)</b>

(5) Foreign Investments or Collaboration : The Company has not made any investments in foreign funds / securities and has no foreign collaborations.

**2. INFORMATION ABOUT THE APPOINTEE(S)**

**A. NAME : Sh. Rajneesh Oswal**

**i) Back Ground Details, Job Profile and suitability:**

**Sh. Rajneesh Oswal** aged about 46 years is the Chairman & Managing Director of the Company. He joined the Company as a Director on 30th June 1989 and was made the Executive Vice Chairman of the Company in year 2003. Thereafter he was appointed as the Vice Chairman & Joint Managing Director of the Company in year 2006. He was appointed as Chairman & Managing Director of the Company on 20<sup>th</sup> March, 2007. He is a Commerce Graduate and has done Masters in Business Management. He has career spanning of over two decades in the field of industry and administration. His vast and rich experience has enabled the company to achieve the good progress.

Sh. Rajneesh Oswal is permanent Director of the Company. He is also holding the Office of Whole Time Director designated as Executive Director in Adinath Textiles Ltd. and Director in the following companies.

1. Adeep Investment Co.
2. Virat Investment & Mercantile Co.
3. Jagvallah Parasnath Capital Investment (P). Ltd.
4. Oasis Share Trading (P) Ltd.



ii) Past Remuneration

Sh. Rajneesh Oswal is presently working as Chairman & Managing Director of the Company and his present remuneration is approved at 31st Annual General Meeting held on 30<sup>th</sup> August, 2011 and also approved by the Central Government. The remuneration drawn by Sh. Rajneesh Oswal during last three years is as under

Financial Year Ended	Amount (₹)
31.03.2011	6,965,335/-
31.03.2012	7,801,613/-
31.03.2013	8,275,484/-

iii) Remuneration proposed:

The new remuneration package in the shape of Salary and Perquisites has already been stated above in the Explanatory Statement.

iv) Pecuniary relationship

Sh. Rajneesh Oswal, except his appointment as Chairman & Managing Director of the company, has no pecuniary relation with the company and he is related to Sh. Vishal Oswal, Vice Chairman & Managing Director and Sh. Kunal Oswal, Whole time Director.

B. NAME: Sh. Vishal Oswal

i) Back Ground Details, Job Profile and suitability:

Mr. Vishal Oswal aged about 40 years is Vice Chairman & Managing Director of the Company. He joined the Company as Manager (Commercial & Administration). He was inducted to the Board as a Director of the Company on 31st July 1999 and was made Whole Time Director of the Company. Mr. Vishal Oswal was made Vice Chairman & Managing Director on 20<sup>th</sup> March 2007. He is a Commerce Graduate and has a good experience of more than a decade in the field of management & administration.

Sh. Vishal Oswal is holding the Office of Director in the following companies.

1. Achin Investment & Mercantile Co.

2. Levina Investment & Mercantile Co.

3. Ojasvi Investment & Mercantile Co.

4. Oasis Share Trading (P) Ltd.

ii) Past Remuneration

Sh. Vishal Oswal is presently working as Vice Chairman & Managing Director of the Company and his present remuneration is approved at 31st Annual General Meeting held on 30<sup>th</sup> August, 2011 and also approved by the Central Government. The remuneration drawn by Sh. Vishal Oswal during last three years is as under

Financial Year Ended	Amount (₹)
31.03.2011	6,958,113/-
31.03.2012	7,801,225/-
31.03.2013	8,256,028/-

iii) Remuneration proposed:

The new remuneration package in the shape of Salary and Perquisites has already been stated above in the Explanatory Statement.

iv) Pecuniary relationship

Sh. Vishal Oswal, except his appointment as Vice Chairman & Managing Director of the company, has no pecuniary relation with the company and he is related to Sh. Rajneesh Oswal, Chairman & Managing Director and Sh. Kunal Oswal, Whole time Director.

3. Comparative Remuneration

The Remuneration proposed to be paid to the appointee(s) is in line with the remuneration paid to the Managing / Executive directors of the other companies. Keeping in view the type of industry and the responsibilities and capabilities of the appointee(s), the proposed remuneration is competitive with remuneration paid by other companies to such similar positions. Details with respect to some other Companies are given hereunder:

Sr. No.	Name of the Company	Name of the Managerial Personnel	Annual Turnover* (₹ In Lacs)	Remuneration Paid* (₹ In Lacs)
1.	UCAL Fuel Systems Ltd.	Mr. Jayakar Krishnamurthy (Vice Chairman & Managing Director)	57905.00	249.92
2.	Star Papers Mills Ltd.	Mr. Madhukar Mishra (Managing Director)	24070.69	109.02
3.	Rico Auto Industries Ltd.	Sh. Arun Kapoor, (Jt. Managing Director) Sh. Arvind Kapoor, (Vice Chairman CEO & Managing Director)	122595.00	273.99 240.44
4.	J. K. Papers Ltd	Sh. H. S. Singhania (Chairman) Sh. H. P. Singhania (Managing Director) Sh. O. P. Goyal (Whole Time Director)	155710.00	265.71 265.56 143.19

\* As reported in the Annual Reports of FY 2011-12.

4. OTHER INFORMATION

The efforts of the management during last few years have resulted in turnaround of the company. The Company did not incur losses during 2012-13.

DISCLOSURES

1. The remuneration package along with the corresponding details payable to Sh. Rajneesh Oswal, Chairman & Managing Director and Sh. Vishal Oswal, Vice Chairman & Managing Director have already been mentioned above. Further the remuneration paid to directors has been included in the Board's Report on Corporate Governance.
2. No performance incentive is proposed to be paid to Sh. Rajneesh Oswal or Sh. Vishal Oswal.
3. The tenure of Sh. Rajneesh Oswal as Chairman & Managing Director and Sh. Vishal Oswal as Vice- Chairman & Managing Director shall be governed by a service contract.
4. The aforesaid statements form part of this notice calling the Annual General Meeting.

ANNEXURE TO THE NOTICE  
Details of Directors seeking re-appointment at the Annual General Meeting (Pursuant to Clause 49 of the Listing Agreement)

Name of the Director	Dr. N.J. Rao	Sh. A.K. Chakraborty
Age	69 Years	68 Years
Date of Appointment	26.12.2003	19.07.2005
Expertise in Specific Functional Area	Paper Technocrat	Finance, Secretarial and Legal
Qualification	M.Tech, Ph.D. in Chemical Engineering	FCS,ACWA
Directorship of other Public Limited Companies	Vice Chancellor- Jaypee University of Engineering & Technology, Raghogarh, Guna, M.P.	Chairman-Manaksia Ltd. Director-Manaksia Steels Ltd. Director-Lakshmi Precision Screws Ltd.
Membership of committees of Other Public Limited Companies (Mandatory Committees only)	Member-Governing Council of Thapar Center for Industrial Research & Development, Patiala.	Audit Committee-Chairman (Manaksia Ltd.) Audit Committee-Member (Lakshmi Precision Screws Ltd.)
Nos. of shares held in the Company	Nil	Nil

Place : Ludhiana  
Dated : 28<sup>th</sup> May, 2013

By order of the Board  
For Shreyans Industries Limited  
Sd/-  
Videshwar Sharma  
(Company Secretary)