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Disclaimer

This document contains statements about expected future events and financial and operational results of Shreyas Shipping and Logistics Limited which are forward-looking in nature. By their nature, forward-looking statements require the company to make assumptions and are subject to inherent risks and uncertainties. There is significant risk that the assumptions, predictions and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as a number of factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking

Vision, Mission & Values

Vision

Be the preferred business partner for global logistics solutions, committed to the highest standards of excellence.

Mission

To consistently create experiences where passion and purpose come together to innovate, excel and contribute to a better future.

Values

- Integrity
- Transparency
- Respect
- Customer Centrality
- Excellence
- Social and Environmental Responsibility

Company Overview

India has a total coastline of 7,517 km which touches nine states and four union territories. The mainland coastline is divided into Eastern and western coastline, it measures around 2,933 Km from West to East and around 3,214 km from South to North. Traditionally goods were majorly transported through road and rail but now there has been a significant shift towards shipping goods through the coastal line as it provides a huge cost saving to the shipper and also helps reduce air pollution and road traffic congestion. Given these advantages, the Government aims to operationalise 23 waterways by 2030 for domestic waterways. Considering its potential, the government of India is consistently working to revamp the port governance, efficiency, connectivity and better capacity utilisation and formulated a Major Ports Authority (MPA) 2020 which is passed in Lok Sabha and would be introduced in Rajya Sabha.

In November 2020, the honourable Prime Minister, Mr. Narendra Modi renamed the Ministry of Shipping as the Ministry of Ports, Shipping and Waterways. As per the Ministry of Shipping, around 95% of India's trading by volume and 70% by value is done through maritime transport. Given its significance, a total allocation of Rs 1,702 cr was made to the ministry. It is also proposed to double the ship recycling capacity of ~4.5 million light displacement tonnes (LDT) by 2024 and is expected to generate an additional ~1.5 lakh employment opportunities in India. (Source: IBEF)

Shreyas Shipping and Logistics Ltd (Shreyas), is a part of the 42-year old global conglomerate Transworld Group and is a pioneer and leader in domestic and EXIM transshipment business servicing most container ports in India. It is a preferred partner of most Main Line Operators for EXIM transshipment services at various Indian ports. The Company caters to ports like Mundra, Kandla, Pipavav, Cochin, Tuticorin, Mangalore, Krishnapatnam, Chennai, Paradip, Hazira and Kolkata which handle majority of the traffic growth in India. Further, the Company has added Non-containerized Cargo (Break Bulk) and Chartering Businesses in the past 3 years to diversify its business mix. Shreyas has the largest fleet strength amongst peers which has increased from 5 vessels in FY14 to 11 today.



Year Gone By

The global economy was vastly disrupted in the financial year 2021 due to the Covid-19 pandemic. The pandemic infected more than 90 million across the world, killing close to 2.8 million people by March 2021. Uncertainty and panic paralysed most economic activities in both developed and developing economies and exposed the systemic vulnerability of the world economy.

In India, cargo volumes handled at the ports declined due to business and economic disruptions caused by the pandemic. Congestion at major ports and lack of vessels and containers at others led to imbalances, leading to time and price overruns. As the lockdown restrictions improved by mid-year there was a progressive improvement within the volume of cargo traffic. Volumes and prices quickly surged and reached all-time highs taking cue from global trends. Excess demand as compared to the supply drove up the freight rates keeping pace with the international markets. Despite the macroeconomic headwinds, Shreyas has not seen any inflictions across its business segments as there has not been much induction in the Indian tonnage. Overall, even with exceptional scenarios, Shreyas had one of its best performing years.

Business Segments

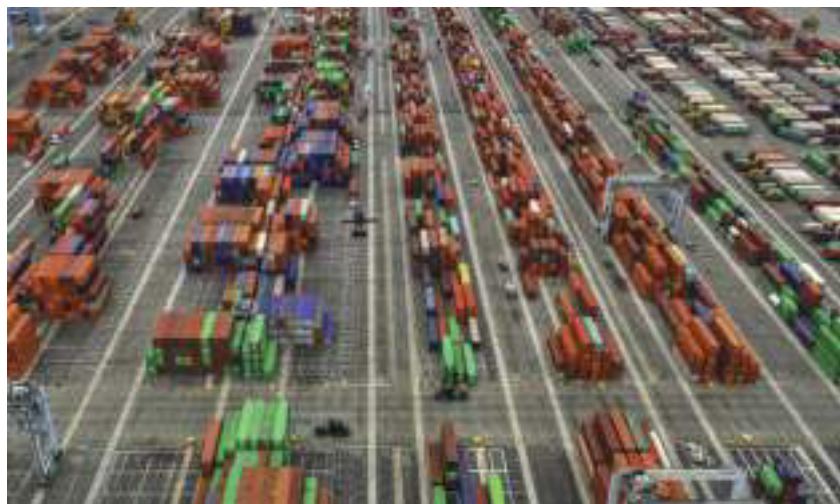
Domestic Cargo

Domestic cargo business involves movement of cargo between Indian ports in containerized form. Shreyas is a market leader in domestic coastal container shipping and enjoys a healthy market share of 50%. In the past years, Shreyas has increased its presence across the entire Indian coastline and currently, operates on fixed domestic routes ranging from Mundra to Kolkata ports. Out of the total cargo handled, almost half constitutes construction material like cement, tiles, marbles and the balance includes fertilisers, cotton, food grains etc.

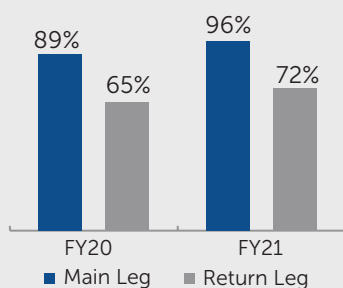


Exim

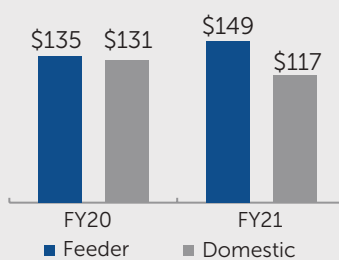
The EXIM segment involves collection of cargo (feeder) across various Indian ports then feeding the cargo at various transshipment hubs where EXIM operations are carried out by Main Line Operators (MLO). Shreyas dominates this segment with market share of around 80%. The key highlight of this business segment is that it requires to provide on time connectivity to the Main Line Operators, with Shreyas technical know-how and relevant industry experience to operate along the Indian coastline, it has remained the preferred partner of MLOs. In addition, the company customizes solutions in this segment. Shreyas also operates a direct EXIM route covering Krishnapatnam, Kattupalli, Tuticorin, Cochin, Kandla and Jebel Ali ports.



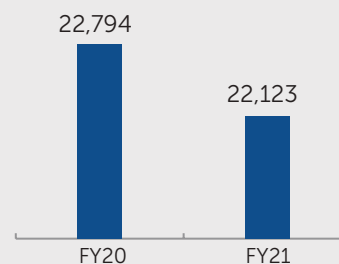
Overall Utilization



Average Revenue per TEU



TEU Capacity





Breakbulk

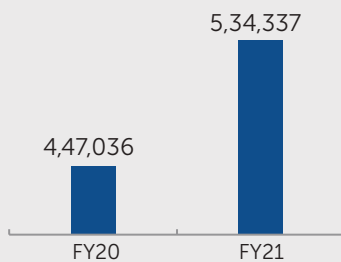
Breakbulk cargo and general cargo are goods that must be loaded individually, and not in intermodal containers. Ships that carry this type of cargo are called general cargo ships or multi-purpose vessels or breakbulk vessels. Breakbulk cargo mainly includes structural cargo, project cargo, machinery and windmill blades. The main benefit of shipping in this manner is the ability to move oversized, over-weight items that wouldn't otherwise fit into a container or cargo bin. Shreyas operated two MPP (Multipurpose) vessels which were used for this segment as well as containers. In the month of March 2021, one of these two vessels, M.V. SSL Balaji, was sold.



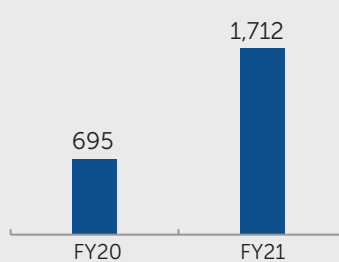
Chartering

Chartering is an activity within the Shipping Industry whereby a ship-owner hires out the use of their vessel to a charterer. The whole idea of chartering out is only for the excess tonnage and for better utilization. It ensures fixed income with no related operating cost on the company as the Charterer takes the cost burden of the vessel.

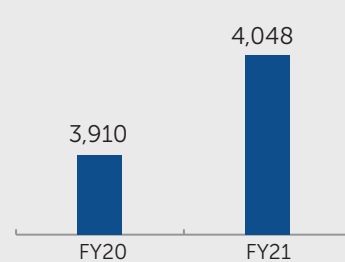
Total Volumes Handled (TEU)



Howe Container Index



Vessel Operating Days





Transworld Group

Shreyas Shipping & Logistics Ltd is a part of the 42-year-old global conglomerate Transworld Group. Transworld Group of Companies was established in 1977 by its Founder Chairman Mr. R. Sivaswamy, as a shipping company in Mumbai. Later in 1989, the company under the leadership of the Chairman Mr. S. Ramakrishnan has been at the forefront of the Shipping, Marine and Logistics fields in the Subcontinent and Gulf Region. The group built an infrastructure with a commitment to providing the highest level of services to its valued customers, setting the best standards and deploying the latest information technology as an integral part of the strategy for the growth of the organization. Group offices are spread across the world in Dubai, USA, Saudi Arabia, Oman, Qatar, Kuwait, Sri Lanka, Hong Kong, Singapore, Pakistan and 28 Indian cities.

The Transworld Group owns and operates more than 21 ships that are employed in different regions, with about 35,000 containers in its inventory, out of which 7,000 are special equipment containers. The group is globally well known for its reputation of operating reliable Liner and Feeder services for decades.

As an integrated and holistic global shipping and logistics conglomerate, the group looks forward to the future with confidence and continues to expand horizons, by delivering innovative solutions, supported by bold, resolute and decisive action.

Awards and Accolades

Maritime And Logistics Awards (MALA)

(MALA) for the year 2010, 2011, 2012, 2013, 2014, 2015 2016, 2017, 2018, 2019

Best Shipping Line of the Year: Coastal (MALA) for the year 2019: Hall of fame

India Maritime Awards

2016, 2017, 2018 & 2019

Coastal Service Operator of the Year

Gujarat Star Awards

2012, 2013, 2014, 2015 2016, 2017, 2018, 2019

Best Shipping Line of the Year: Coastal Operator

Gateway Maritime Awards

2014, 2015 & 2016

Feeder Operator of the Year

JNPT 2008-09, 2013-14:

For handling maximum container traffic at Shallow Berth.

Maritime Personality of the Year 2011:

Mr. Ramesh S. Ramakrishnan, Chairman & Managing Director.

Forbes Middle East Top Indian Business Leader in the UAE in 2013:

Mr. Ramesh S. Ramakrishnan, Chairman, Transworld Group.

The Forbes Top Indian Leader in The Arab World 2014:

Mr. Ramesh S. Ramakrishnan, Chairman, Transworld Group.

Indian Maritime Businessman of the year 2014:

Mr. Ramesh S. Ramakrishnan at Gateway Awards

"Business Leader & Visionary of the Decade" Award 2014:

Mr. Ramesh S. Ramakrishnan, Chairman, Transworld Group at Maritime And Logistics Awards (MALA).

Global Next Generation Business Leader by the Llyod List in 2015:

Mr. Ritesh S. Ramakrishnan

Businessman of the Year, 2015 for Excellence in Coastal Shipping and Inland Water Transport:

Mr. Ramesh S. Ramakrishnan

Outstanding Category Award, 2015 by Asia & The Pacific Entrepreneurship Awards:

Mr. Ramesh S. Ramakrishnan

Inspirational Leader Award 2018 by Republic TV Gulf Indian Leadership Summit & Awards:

Mr. Ramesh S. Ramakrishnan

India Sea Trade Award 2015, 2016, 2017:

Coastal Container Vessel Operator of the Year

South East Cargo and Logistics Awards 2014:

Coastal Operator of the Year

Gujarat Junction Awards 2016, 2017:

Shipping Line of the Year - Coastal Operator of the Year

Newsmaker:

Mr. Ramesh S. Ramakrishnan at India Sea Trade Award 2016

Young Entrepreneur of the Year:

Mr. Ritesh S. Ramakrishnan at India Sea Trade Award 2017

Top India Leader- The Next Generation 2017 and 2018 by Forbes, Middle East:

Mr. Ritesh S. Ramakrishnan

Face of the future:

Mr. Ritesh S. Ramakrishnan at Indian Maritime Awards 2018

Forbes Middle East Top Indian Leader:

Mr. Ramesh S. Ramakrishnan at Arab World, 2018

Financial Express CFO Awards 2019

Mr. Rajesh Desai, Chief Financial Officer has been awarded as the winner in Services Category at the

Awarded the prestigious "India CSR Award" in the category of "Community Development"

At India CSR Network Summit & Awards 2019

Awarded as "Feeder Operator"

For calling highest number of vessels at Haldia Port

Fleet in Action

Name	Capacity (in TEUs)	Year Build	G.R.T
SSL Brahmaputra	4,273	2003	39,941 MT
SSL Chennai	700	1998	8,214 MT
SSL Visakhapatnam	1,613	1996	18,602 MT
SSL Mumbai	1,613	1997	18,602 MT
SSL Delhi	2,478	2000	25,369 MT
SSL Sabarimalai	1,118	2003	12,993 MT
SSL Ganga	1,541	2003	16,145 MT
SSL Gujarat	1,613	1997	18,602 MT
SSL Bharat	2,959	1997	29,383 MT
SSL Krishna	2,490	2002	27,322 MT
SSL Kochi	1,725	1998	21,339 MT

Fleet Size 11	Average Fleet Age 21.38 Yrs	Total Capacity 22,123 TEUs	Total GRT 2,36,512	Total Deadweight 3,00,878 MT
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