



Shri Jagdamba Polymers Limited

Technical Textile Solutions



34th ANNUAL REPORT 2017-2018

Corporate Social Responsibility:



विद्या ददाति विनयं विनयाद्याति पात्रताम् ।
पात्रत्वाद्धनमाप्नोति धनाद्धर्मं ततः सुखम् ॥

"By education, I mean an all-round drawing of the best in child and man in body, mind and spirit"
-Mahatma Gandhi

TECHNOLOGY TRAINING FOR STUDENTS, TEACHERS AND PRINCIPAL



The student and teacher's assessment was scheduled from 13th september'17 – 18th september'17. Students took the first ever tablet based assessment along with the teachers and it was seen that they were following the instructions very well and completed their task on time. They were very excited to use the tablet for the first time.

CONDUCTING – “HOLISTIC DEVELOPMENT PROGRAM”

The essence of human-development lies in the education he/she receives. It plays a pivotal role in bringing perfect balance in socio-economic fabric of any country. As a country, India must recognize the importance of the education of our most precious resources – the people. The foundation of education for any human-being is built in the age of 6 to 14 and hence it is called “Primary Education”. Therefore, the constitution of India offers and mandates free primary education to every child of the country. we have been researching in the field of primary education in Gujarat for past years. Our focus of research is to find out how interesting and effective the current education is for students within school. We try to evaluate teacher's abilities to understand the “Learning Outcomes” guide and their ability and willingness to follow it while teaching in the classroom.





Shri Jagdamba Polymers Limited

CORPORATE INFORMATION

BOARD OF DIRECTORS:

Mr. Ramakant Bhojnagarwala	Chairman cum Managing Director
Mr. Kiranbhai Bhailalbhai Patel	Whole-Time Director
Mr. Vikas Srikishan Agarwal	Director
Mr. Ashish Ashokkumar Bhaiya	Independent Director
Mrs. Mudra Kansal	Independent Director
Mr. Mahesh Gaurishanker Joshi	Independent Director

CHIEF FINANCIAL OFFICER :

Mr. Anil Parmar

COMPANY SECRETARY :

Mr. Kunjal Soni

STATUTORY AUDITORS:

M/s. Loonia & Associates
Chartered Accountants

SECRETARIAL AUDITORS:

M/s. Jalan Alkesh & Associates
Practicing Company Secretary

BANKERS:

Kotak Mahindra Bank Ltd
Axis Bank Ltd
IDFC Bank Ltd

PLANT:

Unit I: 101, GIDC Estate Dholka – 382225 Dist. Ahmedabad
Unit II: 703-10, GIDC Estate Dholka – 382225 Dist. Ahmedabad

REGISTERED OFFICE:-

802, Narnarayan Complex,
Opp., Navrangpura Post Office,
Navrangpura, Ahmedabad-380009.
Tel: 079-26565792
Email: admin@jagdambapolymers.com

REGISTRAR & TRANSFER AGENTS :

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

D-153A , 1st Floor, Okhla Industrial Area, Phase -I,
New Delhi - 110 020
Cont No. 011-40450193-97
Email: admin@skylinerta.com
Website: www.skylinerta.com

Annual General Meeting:

Date : Thursday, September 27, 2018.

Time : 11:00 A.M.

Venue : Ishwar Bhuvan, Near H.L. Commerce College, Navrangpura, Ahmedabad-380009

The Shareholders are requested to bring their copy of the Annual Report along with them at the Annual General Meeting, since copy of the Report will not be distributed at the meeting.

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Shri Jagdamba Polymers Limited

CHAIRMAN'S MESSAGE TO STAKEHOLDERS:

It gives me immense pleasure to share my view with our valued stakeholders and present 34th Annual Report for the year 2017-18. I am pleased to report that during the year 2017-18, your Company has delivered superior financial operational performance. Our financial and operational performance in F.Y. 2017-18 was outstanding with strong growth in revenues and record net profit. Let me highlight some of the major accomplishment during the year 2017-18, which would not have been possible without your support.

- During year 2017-18 your Company achieved turnover of ₹17952.05 Lakhs against a turnover of ₹14770.45 Lakhs during FY 2016-17.
- During the year 2017-18, your Company earned a profit after tax (PAT) of ₹1647.20 Lakhs against a profit of ₹571.48 Lakhs incurred during FY 2016-17 which is more than 288.23 % higher than previous year.
- The Board has recommended a dividend of ₹ 0.10/- (@10%) per equity share of ₹ 1/- each.

Exceptionally skilled and dedicated employees have essentially resulted in Company for achieving successful results in FY 2017-18. They continue to be the backbone of your company for achieving the vision of the company, with a strong emphasis on Productivity, Customer Satisfaction, Safety, Health & Environment Management, Corporate Social Responsibility and Care for Employees". Your Company has always placed a very high importance regarding focus on employee welfare and employee relations and continues to enjoy cordial and harmonious relationship with all the employees.

Your Company believes that businesses that address the needs and aspirations of Customers as well as social and environmental challenges will thrive in the long term. This is the foundation of what it means to be future ready.

I would like to place on record my sincere appreciation to the Board of Directors for their expertise and guidance. On behalf of the Board, I would also like to express my gratitude to all our stakeholders for their continued support, patronage, trust and confidence.

Ramakant Bhojnagarwala

Chairman Cum Managing Director

About Us:

The Company had established its name in the Technical Textile products and their products are known in domestic and international market. The Company had developed various kind of product i.e. manufacturing of Technical Textiles, Geo-Textile and allied products. The company had carried out market survey in number of countries and found huge demand of these products in the international and domestic markets and its bright future growth prospects.

The Company does manufacturing as well as job work of Technical Textile for its customers. The major products in Technical Textile are Agrotech, Buildtech, Clothtech, Geotech, Hometech, Packtech. With the help of in-house training theory, and strict quality controls, we are able to export our products all over the globe. We believe not only in supplying products- but forming strategic partnership relations with the customers, which ultimately forms a deep bond for a longer period of time.

The company masters in latest technology machines to produce the best quality of product and provide complete solutions in woven polypropylene market. The company emphasizes on providing 100% customised products from its vast product range successfully developed over a period of time.

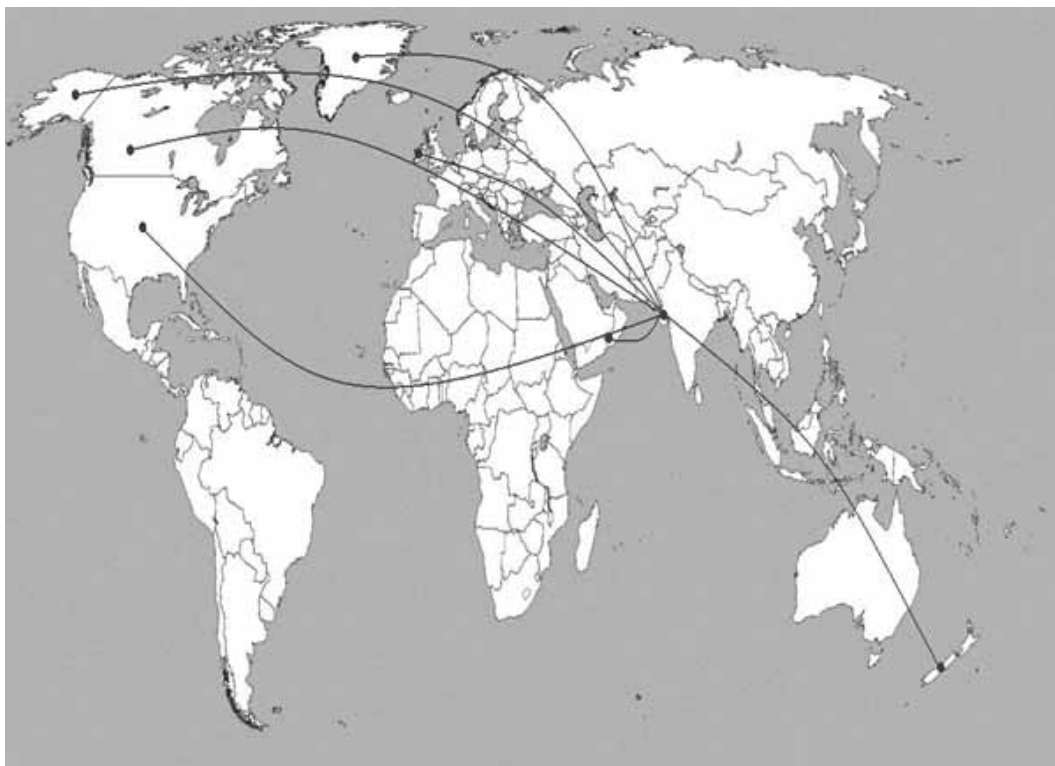
The company functions on personalized ERP software developed in house which covers more than 15 modules. With the support of ERP the management ensures extensive quality check at all stages, timely documents after shipments and minimum production delays because of systematic transaction at all stages including purchase, productions, manpower and maintenance.

We believes in sustainable development with upliftment of quality of Life, our growth is not evaluating only with numbers it also includes the growth of the stakeholder.

We follow the stability strategy as Expansion strategy. We believe, customer satisfaction is key to successes.

"When it comes to customer experiences, we continue to transform, learn, and shape the next stages."

Global Foot Print



We aspire to remain Competitive in challenging environment, while maintaining our value proposition to our customer.

Today, we have a deep and renewed understanding of what is happening in the market, a keen sense of how we must respond, and the action we must take to make a tangible difference.

Our Opportunity clearly lies in bringing together knowledge of new possibility created in emerging market and knowledge of the industries to uncover avenues to amplify the value of product we deliver.



Shri Jagdamba Polymers Limited

NOTICE

Notice is hereby given that the 34th Annual General Meeting of the members of **Shri Jagdamba Polymers Limited** will be held at 11:00 A.M. on Thursday, September 27, 2018 at Ishwar Bhuvan, Near H.L. Commerce College, Navrangpura, Ahmedabad - 380009 to transact the following businesses:

ORDINARY BUSINESS:

- 1) To consider and adopt the Audited Financial Statements for the year ended March 31, 2018 and reports of the Director and the auditors thereon.
- 2) To declare Dividend on equity shares for the financial year ended on March 31, 2018.
"RESOLVED THAT a dividend at the rate of ₹ 0.10/- (Ten Paise only) per equity share of ₹ 1/- (One rupees) each fully paid-up of the Company be and is hereby declared for the financial year ended March 31, 2018 and the same be paid as recommended by the Board of Directors of the Company, out of the profits of the Company for the financial year ended March 31, 2018."
- 3) To appoint a Director in place of Mr. Vikas Srikishan Agarwal who retires by rotation. Being eligible, he has offered himself for re-appointment as Director of the Company. Accordingly, To Consider and, if thought fit, pass the following resolution as an ordinary resolution.
"RESOLVED THAT Mr. Vikas Srikishan Agarwal (DIN: 03585140) be and is hereby re-appointed a Director of the Company, liable to retire by rotation."
- 4) In Continuation of the resolution passed in the previous Annual General meeting, to consider and, if thought fit, pass the following as an ordinary resolution:
"RESOLVED THAT the auditor, M/s. Loonia & Associates, (Membership No. 135424), shall continue to hold office as auditor of the company from the Conclusion of the 34th Annual General Meeting (AGM) (i.e. This AGM) until the conclusion of the 35th Annual General Meeting at such remuneration to be agreed between the auditor and the Board of Directors of the Company, subject to the Auditor complying with the legal and regulatory provisions and the eligibility criteria laid under section 139 of the Companies Act, 2013."

In addition, reasonable out of pocket expenses and taxes as applicable may be reimbursed to the auditor. Any other fees for certification and other permissible services maybe billed by the auditor at such rates as may agreed between the auditor and the Board of Directors of the company.

By Order of the Board

Ahmedabad
13 August 2018
Registered office:
802, Narnarayan Complex,
Opp. Navrangpura Post Office,
Navrangpura, Ahmedabad – 380009

Kunjal Soni
Company Secretary

NOTES:

- A. A member entitled to attend and vote at the annual general meeting is entitled to appoint a proxy to attend and vote instead of him but the proxy shall not have any right to speak at the meeting. The proxy need not be a member of the company.**
The proxy from, duly completed and signed, should be lodged with the Company, at its registered office at least 48 hours before the commencement of the meeting.
- B.** The relevant details as required under Regulation 36 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 of the persons seeking re-appointment as Director under Item No. 3 of the Notice, are also annexed.
- C.** Pursuant to the provision of Section 91 of the Companies Act, 2013 the registered of members and share transfer books of the Company will remain close from September 22, 2018 to September 27, 2018 (both the days inclusive), for Annual general meeting.
- D.** Subject to the provision of Section 126 of the Companies Act, 2013 dividend as recommended by the Board of Directors, if declared at the annual general meeting, will be paid within Thirty Days to those members of the company whose names appears in the Register of Members as on September 22, 2018.
- E.** As per Current SEBI Regulation, Dividend is required to be credited in Shareholders account using any of the electronic modes of payment approved by the Reserve Bank of India, wherever the requisite details/ member have been provided by the members. Members who are yet to provide their bank Account (Account Number, Bank Name, Bank Address, MICR, IFS Code) to their Depository Participant(in case share held in dematerialize form) or to the RTA (in case share held in Physical form) at the earliest.
- F.** All documents referred to in the notice requiring the approval of the members at the meeting and other statutory register shall be available for inspection by the Members at the registered office of the Company during office hours on all working days between 11.00 a.m. to 1.00 p.m. on all days except Saturdays, Sundays and public holiday, from the date hereof up to the date of the Annual General Meeting.

- G. Members holding shares in physical form are requested to consider converting their holdings to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the Company or to the Company's Registrars and Transfer Agents, Skyline Financial Services Private Limited for assistance in this regard.
- H. In case of joint holders attending the Annual General Meeting (AGM), the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
- I. In terms of the provision of section 124 of the Companies Act, 2013 the amount of dividend not encashed or claimed within 7 (seven) years from the date of its transfer to the unpaid dividend account, will be transferred to the Investor Education and Protection Fund established by the government and in accordance with Section 124(6) of the Companies Act, 2013, all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more shall be transferred by the company in the name of IEPF Authority.

However, shares in respect of which specific order of Court or Tribunal or statutory Authority restraining any transfer of such shares and payment of dividend is registered with the company or shares which are pledged or hypothecated under the provisions of the Depositories Act, 1996, shall not be so transferred.

The voting rights on shares transferred in the name of IEPF Authority shall remain frozen until the rightful owner claims the shares.

- J. Unless any member has requested for a hard copy of Annual Report, Notice and other communication of the company, will be sent by electronic mode to all the members whose e-mail addresses are registered with the company / Depository Participant. For members who have not registered their e-mail addresses, physical copies of the Annual Report are being sent by permitted mode. The Notice of the 34th Annual General Meeting with instruction for e-voting, along with attendance slip and proxy form is being sent to those Members whose names appear in the Register of Members/list of beneficial owners as received from National Securities Depository Limited (NSDL)/Central Depository Services (India) Limited (CDSL) on August 24, 2018. Members may also note that the notice of the 34th AGM and the Annual Report 2017-18 will be available on the Company's website www.shrijagdamba.com.
- K. To support the 'Green Initiative', Members who have not registered their e-mail addresses are requested to register the same with Skyline Financial Services Private Limited. Members are requested to provide their e-mail address and ensure that the same is also updated with their respective DP for their Demat account(s). The registered e-mail address will be used for sending future communications.
- L. Members are entitled to make nomination in respect of shares held in physical form. Members desirous of making nominations are requested to send their requests in Form SH-13 (specimen available on request) to the registered office of the Company or RTA.
- M. Route map to AGM venue is attached herewith as part of Notice.
- N. **Voting through electronic means:** In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 the Company is pleased to provide members facility to exercise their right to vote at the 34th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting. The Company has signed an Agreement with CDSL for facilitating such e-Voting by the Members. Kindly note that each Member can opt for only one mode for voting i.e. either by Physical Ballot or by E-voting. However, in case members cast their vote both via physical ballot and e-voting, then voting through Physical ballot shall prevail and voting done by e-voting shall be treated as invalid



Shri Jagdamba Polymers Limited

The information required to be given for the Directors seeking appointment/ reappointment at the Annual General Meeting as per regulation 36 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are as under:

Name of the Director	Mr. Vikas Srikishan Agrawal
Father Name	Mr. Srikishan Agrawal
Date of Birth	16th February, 1975
Date of Appointment	14th September, 2012
Qualification	Commerce Literate
Nature of Expertise & experience	Mr. Vikas Agarwal has knowledge in the field of Administration and Marketing of Polymer Products. He is leading our marketing team, under his great knowledge and experience in field of polymer we have make our remarkable position in the polymer industry they have contribute a lot to the company, He has been serving to Company as Director since September 14,2012.
Number of the Company(s) in which he is a director other than Shri Jagdamba Polymers Limited (excluding Private Limited Companies and Section 8 Companies)	Nil
Term and condition for appointment or re- appointment	In the terms of section 152(6) of the companies Act, 2013, Mr. Vikas Agarwal is liable for retire by rotation at the meeting and being eligible has offered himself for re-appointment.
Remuneration last drawn	Refer to Director's Report and Corporate Governance Report forming part of the Annual Report.
Remuneration proposed to be paid	As per existing approve terms and conditions
No. of Meetings of Board of Director attended during the financial Year 2017-18	8 Board Meeting
Membership/Chairmanships of Committees of the Company	Corporate Social Responsibility Committee - Member
Shareholding in the Company as on 31st March, 2018	5000

The instructions for shareholders voting electronically are as under:

- The voting period begins on September 24, 2018 and ends on September 26, 2018. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) i.e. September 22, 2017 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- The shareholders should log on to the e-voting
website: www.evotingindia.com.
- Click on Shareholders.
- Now Enter your User ID
 - For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Members holding shares in Physical Form should enter Folio Number registered with the Company.
- Next enter the Image Verification as displayed and Click on Login.
- If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- If you are a first-time user follow the steps given below:



	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both Demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the Folio number.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your Demat account or in the company records in order to login. <ul style="list-style-type: none"> If both the details are not recorded with the depository or Company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in Demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant Company Name i.e. **Shri Jagdamba Polymers Limited**, on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xvii) If a Demat account holder has forgotten the login password, then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also use Mobile app - "m-Voting" for e voting. M-Voting app is available on IOS, Android & Windows based Mobile. Shareholders may log in to M-Voting using their e voting credentials to vote for the company resolution(s).
- (xix) **Note for Non – Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
- (xxi) Mr. Priyank Surana, M/s. Priyank Surana & Associates, (Firm Registration No. 128655W) Chartered Accountants, (Membership No. 127916) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- (xxii) The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- (xxiii) The Results shall be declared at the AGM of the Company. The result will be announced to the Stock Exchanges where the shares of the Company are listed and will also be displayed on the Company's website **www.shrijagdamba.com**. It will also be submitted to Central Depository Services Limited with a request to display on their website.
- (xxiv) Members are requested to notify the change in the address, if any. In case of shares held in electronic form to the concerned Depository Participant quoting their Client ID and in case of physical shares to the Registrar and Transfer Agent of the Company quoting their Folio Number.
- (xxv) This notice is being issued having regard to provisions of section 108 and 110 of the Companies Act 2013, General circular no. 20/2014 Government of India and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.