



Shri Jagdamba Polymers Ltd.

Technical Textile Solutions

36th ANNUAL REPORT 2019-2020

Corporate Responsibility:

Lack of proper infrastructure at rural schools is a big concern. Most of the schools don't have proper classrooms, teaching equipment, playgrounds and even basic facilities like clean toilets. Thus, the poor condition of schools are big reasons to drive away students. These are some of the few prominent crisis that is holding back rural education to match up with the education system in urban educational centres. Education imparted in rural centres lack in quality and its high time, proper attention is paid to these centres and create a platform where students from rural areas can get proper education, the right encouragement to pursue further studies and jobs.

*If we want to reach real peace
in this world, we should start
educating children
~ Mahatma Gandhiji*



As part of CSR initiative, a 3-year program is initiated towards improving the quality of education in government primary schools near manufacturing unit in Ahmedabad district of Gujarat. The program involves 1 school (Mishra Primary School, Rampur) with 200+ under-privileged children. This program started in April 2017 and Completed in March 2020 which involves 3 academic years.



Corporate Information

BOARD OF DIRECTORS:

Mr. Ramakant Bhojnagarwala	Chairman cum Managing Director
Mr. Kiranbhai Bhailalbhai Patel	Whole-Time Director
Mr. Vikas Srikishan Agarwal	Executive Director
Mrs. Mudra Sachin Kansal	Independent Director
Mr. Mahesh Gaurishanker Joshi	Independent Director
Mr. Shail Akhil Patel	Independent Director

CHIEF FINANCIAL OFFICER :

Mr. Anil Parmar

COMPANY SECRETARY :

Mr. Kunjal Jayantkumar Soni

STATUTORY AUDITORS:

M/s. Jaymin D. Shah & Co.

Chartered Accountants

SECRETARIAL AUDITORS:

M/s. Jalan Alkesh & Associates

Practicing Company Secretary

BANKERS:

Kotak Mahindra Bank Limited

HDFC Bank Limited

PLANT:

Unit I: 101, GIDC Estate Dholka - 382225 Dist. Ahmedabad

Unit II: 703-10, GIDC Estate Dholka - 382225 Dist. Ahmedabad

Unit III: 100 % EOU, New Survey No.166p/ 167p/ 168p/ 170p, Simej Rupgadh Road, Simej, Dholka-382265, Ahmedabad

REGISTERED OFFICE:-

802, Narnarayan Complex,
Opp., Navrangpura Post Office,
Navrangpura, Ahmedabad-380009.
Tel: +79-26565792
Email: admin@jagdambapolymers.com
Website: www.shri jagdamba.com

REGISTRAR & TRANSFER AGENTS:

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED
D-153A , 1st Floor, Okhla Industrial Area, Phase -I,
New Delhi - 110 020
Cont No. +11-40450193-97
Email: admin@skylinerta.com
Website: www.skylinerta.com

ANNUAL GENERAL MEETING:

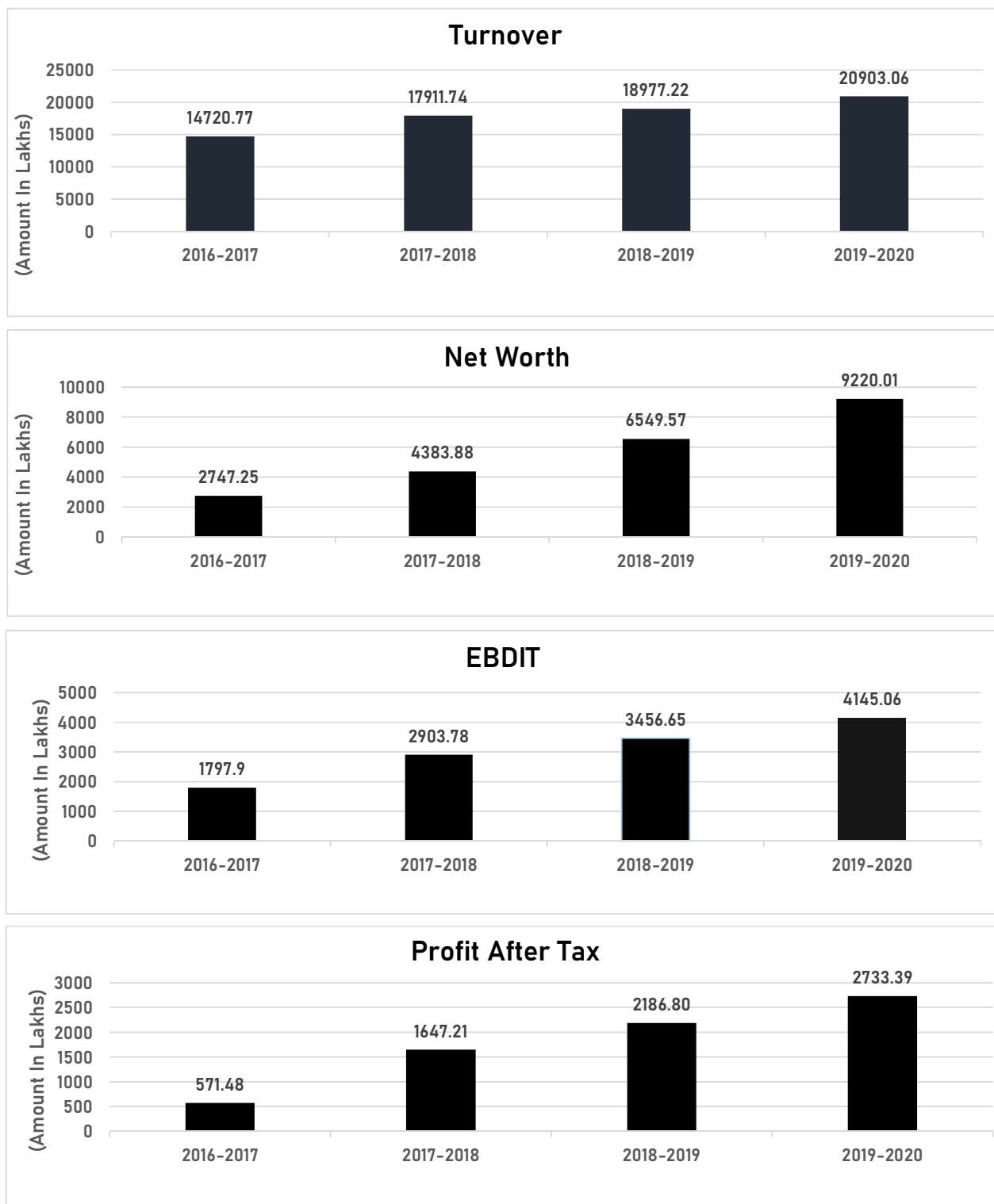
Date : Monday, September 28, 2020.
Time : 11:00 A.M.

INDEX:

1. Notice.....	03
2. Director Report.....	14
3. Independent Auditors Report.....	37
4. Financial Statements.....	46
5. Notes Forming Part of Financial Statement..	50



Growth at Glance:



**NOTICE**

Notice is hereby given that the 36th Annual General Meeting of the members of **Shri Jagdamba Polymers Limited** will be held at 11:00 A.M. on Monday, September 28, 2020 through Video Conferencing (“VC”)/ Other Audio Visual Means (OAVM) to transact the following businesses:

ORDINARY BUSINESS:

- 1) To receive, Consider and adopt the Audited Financial Statements for the year ended March 31, 2020 and reports of the Directors and the auditors thereon.
- 2) To declare Dividend on equity shares for the financial year ended on March 31, 2020.

“**RESOLVED THAT** a dividend at the rate of 25% i.e. Rs. 0.25/- (Twenty five Paisa only) per equity share of Rs. 1/- (One rupees) each fully paid-up of the Company be and is hereby declared for the financial year ended March 31, 2020 and the same be paid as recommended by the Board of Directors of the Company, out of the profits of the Company for the financial year ended March 31, 2020.”

- 3) To appoint a Director in place of Mr. Vikas Srikishan Agarwal (DIN: 03585140) who retires by rotation and being eligible offers himself for re-appointment as Director of the Company.

Place: Ahmedabad
Date: 20/08/2020

By order of the Board of Directors of
Shri Jagdamba polymers Limited

Sd/-
Kunjal Soni
Company Secretary

Registered Office:
802, Narnarayan Complex,
Opp. Navrangpura Post Office,
Navrangpura,
Ahmedabad - 380009

**NOTES:**

1. In view of continuing Covid-19 pandemic, the Ministry of Corporate Affairs has come up with General Circular No. 20/2020 dated 05th May, 2020 that allow companies to hold Annual General Meeting (AGM) in the manner detailed in General Circular No. 14/2020, dated 08th April, 2020 and General Circular No. 17/2020 dated 13th April, 2020 through Video Conferencing (VC) and Other Audio-Visual Means (OAVM), without the physical presence of the Members at a common venue. Accordingly, in compliance with the provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circulars issued by the Regulators, the AGM of the Company is being held through VC/OAVM.
2. Members as on the cut-off date of 19th September, 2020 shall only be entitled for availing the remote E-voting facility and E-voting facility during the AGM. A person who is not a Member on the cut-off date should accordingly treat this Notice for information purposes only and attend the AGM through VC/OAVM and shall not be entitled to any voting rights.
3. Since the AGM is held through VC/OAVM, where physical attendance of members in any case has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by members will not be available for this meeting and hence requirement of attaching the Proxy Form and Attendance Slip has been dispensed herewith and not annexed to this Notice.
4. Corporate Members intending to send their authorized representative(s) to attend the meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a Certified True Copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf to the scrutinizer by email to priyansurana@yahoo.com. The authorized representative(s) shall enjoy all the rights of a Member for the purpose of voting through remote e-voting or for participation and voting in the meeting held through VC /OAVM.
5. A person can be an authorized representative of more than one Body Corporate. In such a case, he is treated as more than one Member present in person for the purpose of the quorum.
6. In Compliance with MCA Circulars dated 8th April 2020, 13th April 2020 and 05th May 2020 and SEBI Circular dated 12th May, 2020, Members may kindly note that sending of Physical Copies of Annual Report to Members have been dispensed with and is being sent through electronic mode to those members whose e-mail addresses are registered with the Company or Depositories. Members may also note that the Notice of the 36th AGM and the Annual Report will be available on the Company's website www.shrijagdamba.com and can also be accessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and disseminated on the website of CDSL at www.evotingindia.com.



7. Pursuant to the MCA Circulars and SEBI Circular, in view of the prevailing situation, owing to the difficulties involved in dispatching of physical copies of the Notice of the 36th AGM and the Annual Report for the year ended March 31, 2020 including therein the Audited Financial Statements for the Financial Year 2019- 20, are being sent only by email to the Members. Therefore, those Members, whose email address is not registered with the Company or with their respective Depository Participant/s, and who wish to receive the Notice of the 36th AGM and the Annual Report for the Financial Year 2019-20 and all other communication sent by the Company, from time to time, can get their email address registered by following the steps as given below:-
 - a. For Members holding shares in physical form, please send scan copy of a signed request letter mentioning your Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhaar Card) by email to Company email id admin@jagdambapolymers.com
 - b. For the Members holding shares in demat form, please update your email address through your respective Depository Participant/s.
8. In case of joint holder attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
9. Members holding shares in dematerialised mode are requested to intimate all changes pertaining to their bank details, NECS, mandates, nominations, power of attorney, change of address/name, PAN details, etc. to their Depository Participant only and not to the Company's Registrars and Transfer Agents. Changes intimated to the Depository Participant will then be automatically reflected in the records of the Registrars and Transfer Agents which will help the Company and its Registrars and Transfer Agents to provide efficient and better service to the Members.
10. In accordance with the amendments to Regulation 40 of the Listing Regulations, Securities and Exchange Board of India (SEBI), decided that requests for effecting transfer of listed securities shall not be processed unless the securities are held in dematerialized form with a Depository (National Securities Depository Limited or Central Depository Services (India) Limited). Members holding shares in Physical Form are requested to consider converting their holding to dematerialized Form in order to eliminate all risks associated with physical shares. Members can contact the Registrar and Share Transfer Agent (RTA) in this regard. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their Demat accounts.



11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their Demat accounts. Members holding shares in Physical Form can submit their PAN details to the Company.
12. Additional Information required to be furnished under Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Secretarial Standards-2 with respect of the Director(s)/Manager seeking appointment/re-appointment at the AGM has been furnished and forms a part of the notice. The director(s)/manager has furnished the requisite consents/declarations for their appointment/re-appointment.
13. The facility for joining the meeting shall be kept open at least 15 minutes before the time scheduled to start the meeting and shall not be closed till the expiry of 5 minutes after such scheduled time.
14. We will be publishing a Public Notice by way of advertisement in Financial Express Newspaper (English edition and Gujarati edition) with the suitable details of the ensuing Annual General Meeting.
15. The Company has engaged the service of Central Depository Services (India) Limited, for assisting the Members for casting of votes by remote e-voting as well as the e-voting system on the date of the AGM and VC facility shall also be provided by CDSL.
16. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
17. Since the AGM is held through VC/OAVM, the Route Map is not annexed in this Notice.
18. The facility of participation at the AGM through VC/OAVM will be made available to maximum 1000 members on first come first served basis. This will not include large Members (Members holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairperson of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
19. M/s. Priyank Surana & Associates, Chartered Accountant, Ahmedabad (Firm Registration No. 128655W), has been appointed as the Scrutinizer to scrutinize the remote e-Voting process and casting vote through the e-Voting system during the meeting in a fair and transparent manner.



20. During the 36th AGM, the Chairman shall, after response to the questions raised by the Members in advance or as a speaker at the 36th AGM, formally propose to the Members participating through VC/OAVM Facility to vote on the resolutions as set out in the Notice of the 36th AGM and announce the start of the casting of vote through the e-Voting system. After the Members participating through VC/OAVM Facility, eligible and interested to cast votes, have cast the votes, the e-Voting will be closed with the formal announcement of closure of the 36th AGM.
21. The Scrutinizer shall after the conclusion of e-Voting at the 36th AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e-Voting and shall make a consolidated scrutinizer's report of the total votes cast in favour or against, invalid votes, if any, and whether the resolution has been carried or not, and such Report shall then be sent to the Chairman or a person authorized by him, within 48 (forty eight) hours from the conclusion of the 36th AGM, who shall then countersign and declare the result of the voting forthwith.
22. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company at www.shrijagdambaba.com and on the website of CDSL at www.evotingindia.com immediately after the declaration of Results by the Chairman or a person authorized by him. The results shall also be immediately forwarded to the BSE Limited, Mumbai.
23. Process for those shareholders whose email addresses are not registered with the depositories for obtaining login credentials for e-voting for the resolutions proposed in this notice:

Members whose email addresses are not registered with the depositories can register the same for obtaining login credentials for e-voting for the resolutions proposed in this Notice in the following manner:

- a) **For Physical Shareholders**-Please provide necessary details like Folio No., Name of Member, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhaar Card) by email to Company email [ID: admin@jagdambapolymers.com](mailto:ID:admin@jagdambapolymers.com).
- b) **For Demat Shareholders**-Please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account Statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhaar Card) to the Company email ID: admin@jagdambapolymers.com. It is clarified that for permanent registration of email address, the Members are however requested to register their email address, in respect of electronic holdings with the Depository through the concerned Depository Participants.
- c) The Company / RTA shall co-ordinate with CDSL and provide the login credentials to the above mentioned shareholders.



24. Instructions for attending the AGM through VC/OAVM and E-Voting during the AGM are as under:

- a. Members will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Members may access the same at <https://www.evotingindia.com> under shareholders/Members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/Members login where the EVSN of Company will be displayed.
- b. Members are encouraged to join the Meeting through Laptops / I-Pads for better experience.
- c. Further, Members will be required to allow camera and use Internet with a good speed to avoid any disturbance during the meeting.
- d. Please note that participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- e. Members who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 5 (five) days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at Company mail ID admin@jagdambapolymers.com. The Members who do not wish to speak during the AGM but have queries may send their queries in advance at least 5 (Five) days prior to the meeting mentioning their name, demat account number/folio number, email id, mobile number at Company mail ID admin@jagdambapolymers.com. These queries will be replied to by the company suitably by email.
- f. Those Members who have registered themselves as speakers will only be allowed to express their views/ask questions during the meeting.
- g. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned separately for Remote e-voting.
- h. Only those Members, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
- i. If any votes are cast by the Members through the e-voting available during the AGM and if the same Members have not participated in the meeting through VC/OAVM facility, then the votes cast by such Members shall be considered invalid as the facility of e- voting during the meeting is available only to the Members attending the meeting.
- j. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.