



# Shri Kalyan Holdings Ltd.

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CS	<input checked="" type="checkbox"/>		DPY	<input checked="" type="checkbox"/>
RO	<input checked="" type="checkbox"/>		DIV	<input checked="" type="checkbox"/>
TRA	<input checked="" type="checkbox"/>		AC	<input checked="" type="checkbox"/>
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SHRI KALYAN HOLDINGS LTD.

*[Signature]*  
Director.

**Fifth Annual Report  
1996 - 97**



**Fifth Annual Report 1996 - 97****NOTICE**

**NOTICE** is hereby given that the Fifth Annual General Meeting of the members of **SHRI KALYAN HOLDINGS LIMITED** will be held at 110, Chandralok 'A', 97, Napean Sea Road, Mumbai 400 006 on Tuesday, 23rd December, 1997 at 3.00 P.M. to transact the following business.

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Balance sheet as at 31st March 1997 and the Profit and Loss Account for the year ended on that date and the reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri Rajendra Kumar Bhanwarlal Jain who retires by rotation and being eligible offers himself for reappointment.
3. To appoint the Auditors of the Company and fix their remuneration.

By Order of the Board

Mumbai,  
Dated : 25th November, 1997

**Rajendrakumar B. Jain**  
Chairman & Managing Director

**Notes:-**

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- 2) The Register of Members and the Share Transfer Books of the Company shall remain closed from Tuesday, the 16th December, 1997 to Tuesday, the 23rd December, 1997 (both days inclusive).

*Shri Kalyan Holdings Ltd.***DIRECTORS' REPORT**

To,  
The Shareholders,

Your Directors have pleasure in presenting their Fifth Annual Report together with the audited statement of accounts for the year ended 31st March, 1997.

**FINANCIAL RESULTS :**

	(Rs.in Lacs)	
	31.03.1997	31.03.1996
Income (including other income)	34.28	34.00
Profit before depreciation	4.21	14.13
Less: Depreciation	3.10	2.55
Profit before tax	1.11	11.58
Less: Provision for taxation	0.13	0.91
Profit after tax	0.98	10.67
Add: Surplus brought forward from previous year	2.93	5.00
Profit available for appropriation	3.91	15.67
<b>APPROPRIATION :</b>		
Proposed Dividend	Nil	12.74
Balance carried to the Balancesheet	3.91	2.93

**OPERATIONS :**

The Company's operations, both Stock Market Operations and leasing were adversely affected during the year. While the stock market operations were affected by lack of investor interest in the share markets, the leasing activities remained subdued on account of CBDT Notification on leasing activities. Your Directors expect the situation in the stock market to improve to some extent during the current year.

**DIVIDEND :**

Owing to inadequacy of profits your Directors are not in a position to declare any dividend for the year under review.

**PROJECTIONS V/S PERFORMANCE :**

Pursuant to clause 43 of the Listing Agreement your Directors report that for the reasons explained above the Company could not achieve the projected income of Rs. 416.23 Lacs and the projected profit after tax of Rs. 209.02 Lacs for the year 1996-97 as projected in the prospectus dt. 16th July, 1996 issued by the Company.

## Fifth Annual Report 1996 - 97

**DIRECTORS' REPORT (Contd.)****PUBLIC ISSUE :**

During the year under review your Company made a public issue of 60,00,000 Equity shares of Rs. 10/- each for cash at par which was fully subscribed. Thus, the present subscribed capital of the Company stands at Rs. 10,00,10,000.

**DIRECTORS :**

Mr Madan I. Jain resigned as a Director of the Company during the year under review. Your Directors place on record their appreciation for the services rendered by Mr. Jain during his tenure as a Director of the Company. Mr. Rajendra Kumar Jain, Director, retires by rotation and being eligible, offers himself for reappointment.

**FIXED DEPOSITS :**

The Company has neither accepted nor renewed any fixed deposits during the year under review.

**EMPLOYEE PARTICULARS :**

There were no employees drawing a remuneration of Rs. 3,00,000 per annum or Rs. 25,000 per month if employed for part of the year during the year under review.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION ETC.**

The Company is neither engaged in any manufacturing activity nor has it acquired any technology for absorption in this area. Hence, no details are required to be furnished U/s. 217(1)(e) of the Companies Act, 1956.

**FOREIGN EXCHANGE EARNINGS AND OUTGO :**

The Company has neither earned nor spent any foreign exchange during the year under review.

**AUDITORS :**

M/s. H.R. Dhandhanias & Co., Chartered Accountants retire in accordance with the provisions of the Companies Act, 1956 and being eligible, offer themselves, for re-appointment.

**ACKNOWLEDGEMENTS :**

You Directors place on record their thanks to SEBI, Reserve Bank of India, the Stock Exchange, Mumbai and other authorities for their Co-operation and guidance. The Board is also thankful to Investors for their whole hearted support to the Company's public issue. The Board also takes this opportunity to place on record their appreciation for the sincere and dedicated services rendered by the employees during the year.

On Behalf of the Board,

Mumbai,  
Date: 29th June, 1997

**Rajendrakumar B. Jain**  
Chairman & Managing Director