

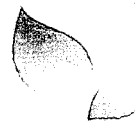


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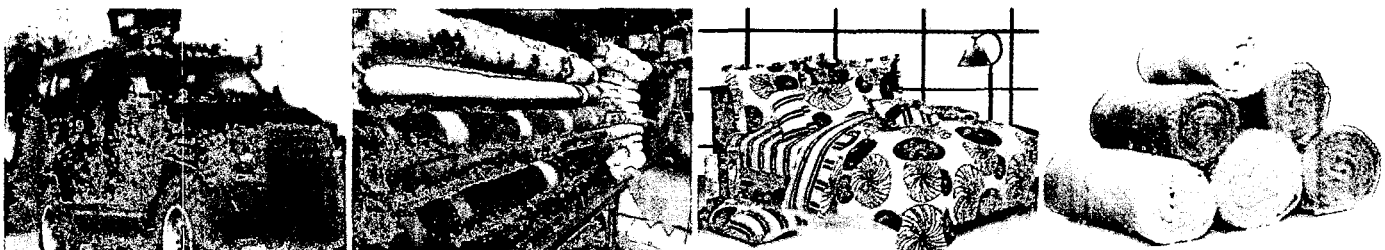
20<sup>th</sup>

# Annual Report 2007-08

## Shri Lakshmi Cotsyn Limited



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# 20th

## *Annual Report*

### 2007-08

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## Shri Lakshmi Cotsyn Limited

19/X-1, Krishna Puram, G. T. Road, Kanpur - 208 007, (U.P.) INDIA

# Shri Lakshmi Cotsyn Limited

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**SHRI LAKSHMI**  
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# Shri Lakshmi Cotsyn Limited

## CORPORATE INFORMATION

### BOARD OF DIRECTORS

CHAIRMAN &amp; MANAGING DIRECTOR

JOINT MANAGING DIRECTOR

DY. MANAGING DIRECTOR

EXECUTIVE DIRECTOR

DIRECTOR

DIRECTOR

DIRECTOR

DIRECTOR

DIRECTOR

DIRECTOR

DIRECTOR

Dr. M.P. AGARWAL

Mr. PAWAN KUMAR AGARWAL

Mr. DEVESH GUPTA

Mr. DILEEP BAJAJ

Mrs. SHARDA AGARWAL

Mr. R.K.GARG

Dr. G.N. MATHUR

Dr. J.V.RAO

Mr. S.K. MANGOL

Mr. J.S.VARSHNEY

Mr. RAM SHARAN SRIVASTAVA

COMPANY SECRETARY &amp; FINANCE CONTROLLER

Mr. RAKESH KUMAR SRIVASTAVA

PRESIDENT WORKS

MR. B.L.GARG

STATUTORY AUDITORS

M/s PRADEEP &amp; ASSOCIATES

Chartered Accountants

27/78 A, Gagan Deep Complex

Birhana Road, Kanpur-208001

INTERNAL AUDITORS

M/s AJAI SHANKER &amp; COMPANY

Chartered Accountants

112/206-A, Swaroop Nagar,

Kanpur-208002.

COST AUDITORS

Mr. A.K.SRIVASTAVA

96 Harjender Nagar,

Kanpur-208007

SECRETARIAL AUDITOR

Mr. SARVESH S. SRIVASTAVA

117/Q/454, 209, Indrapuri

Sharda Nagar, Kanpur-208025

LEGAL ADVISOR

Mr. NARESH KUMAR SRIVASTAVA

Advocates

96/18, Sri Nivas Garden,

Colonelganj, Kanpur-208 001

# Shri Lakshmi Cotsyn Limited



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## **P. R. ADVISOR**

## **ADFACTORS PR PVT. LTD.**

Shalaka Maharshi Karve Marg,  
Cooperage,  
Mumbai-400021.

## **BANKERS**

1. SYNDICATE BANK
2. BANK OF BARODA
3. CENTRAL BANK OF INDIA
4. UNION BANK OF INDIA
5. CANARA BANK
6. STATE BANK OF PATIALA
7. ALLAHABAD BANK
8. STATE BANK OF TRAVANCORE
9. INDIAN BANK

## **OVERSEAS BANKERS**

1. PNB INTERNATIONAL LTD., LONDON
2. CANARA BANK, U.K.

## **REGISTERED OFFICE**

19/X-1, Krishnapuram  
GT Road, Kanpur, U.P.-208007

## **CORPORATE OFFICE**

6A, 6C, Vandana Building  
11, Tolstoy Marg  
New Delhi-110005

## **MUMBAI OFFICE**

Room No.11-B, II Floor,  
Gomati Bhavan, 263 Kalbadevi Road  
Mumbai—400002

## **SUBSIDIARY COMPANIES**

- 1.) **SLCL Overseas (FZC)**  
SAIF Zone P.O.8000,  
Sharjah,U.A.E.
- 2.) **Armet Armored Vehicles (India) Ltd.**  
Rahsoopur Gate No. 133, Tehsil Bindki,  
Industrial Area, G.T.Road, Distt. Fatehpur.
- 3.) **ShriLakshmi Nano Technologies Ltd.**  
19/X-1, Krishnapuram,  
G.T.Road, Kanpur.

## **REGISTRAR & TRANSFER AGENTS**

**M/s Abhipra Capital Ltd.**  
GF-58-59 World Trade Centre,  
Barakhamba Lane, New Delhi





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# Shri Lakshmi Cotsyn Limited

## UNITS

- (a) **MALWAN UNIT**  
UPSIDC Industrial Area  
P.O. Malwan Dist. Fatehpur, U.P
- (b) **SONEPAT UNIT**  
Village-Libaspur  
District- Sonapat, Haryana
- (c) **AUNG UNIT**  
P.O.Aung, GT Road  
Dist. Fatehpur, U.P.
- (d) **ROORKEE UNIT**  
Dev Bhoomi Industrial Estate,  
Village Banta Kheri, Tehsil Roorkee,  
District Haridwar, Uttaranchal
- (e) **NOIDA UNIT**  
C-204, Sector-63,  
Noida

## WEBSITE

[www.shrilakshmi.in](http://www.shrilakshmi.in)

## E-MAIL ID

[shri@shrilakshmi.in](mailto:shri@shrilakshmi.in)

## CORPORATE IDENTITY NUMBER (CIN)

L17122UP1988PLC009985

## DEMAT ISIN NSDL & CDSL.

INE851B01016

## LISTING

### BOMBAY STOCK EXCHANGE

Floor 25, P.J. Towers,  
Dalal Street, Mumbai – 400 001

### NATIONAL STOCK EXCHANGE

5<sup>th</sup> Floor, Exchange Plaza,  
Bandra (E), Mumbai – 400 051

### U.P.STOCK EXCHANGE

"Padam Tower", Civil Lines,  
Kanpur -208 002

### SINGAPORE STOCK EXCHANGE

2, Shenton Way # 19-00, SGX Centre 1,  
Singapore – 068804

## SCRIP CODE:

**BSE : 526049**

**NSE: SHLAKSHMI**

# Shri Lakshmi Cotsyn Limited

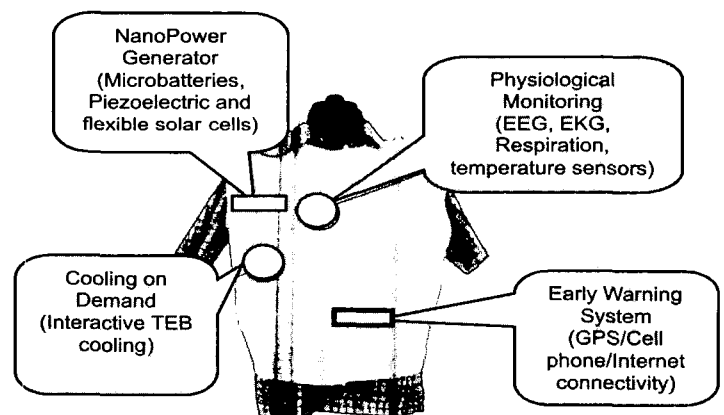
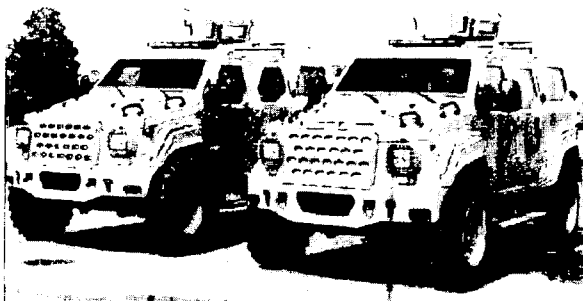


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## OUR GOAL

- ➡ ACHIEVING EXCELLENCE THROUGH INNOVATION IN QUALITY OF OUR PRODUCTS.
- ➡ ENSURING CUSTOMER SATISFACTION BY PROVIDING TECHNOLOGY DRIVEN HIGH QUALITY PRODUCTS
- ➡ MAXIMISING SHAREHOLDERS' WEALTH BY SUSTAINABLE PROFIT REVENUES AND MAINTAINING HIGH GROWTH POTENTIAL.
- ➡ BECOMING A GLOBAL LEADER IN TEXTILE AND RESEARCH ORIENTED DIVERSIFIED PRODUCTS WITH ETHICS.
- ➡ MOVING TOWARDS ZERO GREEN HOUSE GASES AND CREATING ECO-FRIENDLY ATMOSPHERE BY INSTALLING WORLD CLASS ETP WITH ZERO DISCHARGE.
- ➡ MANUFACTURING OF 360° PROTECTED ARMoured VEHICLES IN THE INTEREST OF THE NATION.
- ➡ MANUFACTURING OF SMART VESTS WITH THE USE OF NANO CARBON TUBES AND SENSORS FOR DEFENCE AS WELL AS FOR GENERAL PUBLIC AT LARGE.
- ➡ MANUFACTURING OF ANTI-AGEING FABRIC FOR HEALTH CONSCIOUS PEOPLE.





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# Shri Lakshmi Cotsyn Limited

## Chairman's Message



*"Achieving Excellence  
through Innovation"*

Dear Shareholders,

We are pleased to inform you that your company is achieving new mile stones year after year and the accounting year 2007-08 has been a remarkable year as we have signed a Joint Venture with U.S based scientists for manufacturing of Smart Vest by using NCT based sensors. We are stepping in to manufacturing of anti-aging fabric for the welfare of the society at large.

Our strive is to continuously out perform by searching for value added items based on Research & Development and try to become first in the country.

The Company is shortly commencing production of 360° protected Armored Vehicles through one of its subsidiary – M/s. Armet Armored Vehicles (India) Ltd. in which it hold 75% equity share and Armet Armored U.K. Ltd. holds 25% equity share.

In the month of September, the Company has launched its brand "Weaves" on all India basis for manufacturing of eco-friendly Bed linen, Terry Towels and Vitamin 'E' Bed Sheets. We are also thinking seriously for setting up spinning unit for backward integration.

We are also pleased to inform you that your Company has been ranked at No. 9 amongst the top 500 small cap companies as per the research made by Dalal street Journal (Small Cap 500 Annual Issue). Your company has been placed at No. 418 amongst the Top 500 Companies of India as per the research made by Economic Times and published in ET 500 - October 2008 issue. Besides Your company has also been ranked at No. 3 amongst the Fastest Growing small companies as per the study conducted by Business Today Magazine (June 2008 issue)

You have seen the financial turmoil taking place in the world in the last few months and our country is also affected by that financial crisis. To meet out these challenges, we have decided to adopt few measures including cost cutting and increase in export.

During this accounting year your company has achieved a turnover of Rs.928.13 Crores as compared to Rs.644.38 Crores in the previous year resulting an increase of 44.03% in its turnover.



# Shri Lakshmi Cotsyn Limited



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The Company has also recorded a consolidated Profit After Tax of Rs.57.71 Crores as compared to Rs.40.57 Crores in the previous year with a growth rate of 42.25%.

The expansions which took place during the last accounting year 2006-07 have started giving results in full swing during the year under review viz. Denim Project with capacity of 20 Mn. Mtrs., Wider Width Sheeting 12Mn. Mtrs., Bottom Weight 6 Mn. Mtrs. and Terry Towel 3000 Tons per annum.

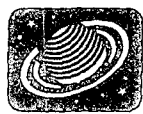
Besides the above, the Garment Unit set up at Noida (UP) with the capacity of 1.5 Million pieces per annum and at Roorkee (Uttaranchal) with the capacity of 6.6 Million pieces per annum have commenced their commercial production.

Finally we would like to put on record our sincere appreciation towards all the stakeholders, be it Bankers, shareholders, customers, suppliers and the employees for the continuing faith and confidence that they have reposed on us. We are confident that with their continued support, co-operation and guidance the Company will excel to achieve new landmarks in future.

Report Junction.com

**Dr. M.P. AGARWAL**

CHAIRMAN & MANAGING DIRECTOR



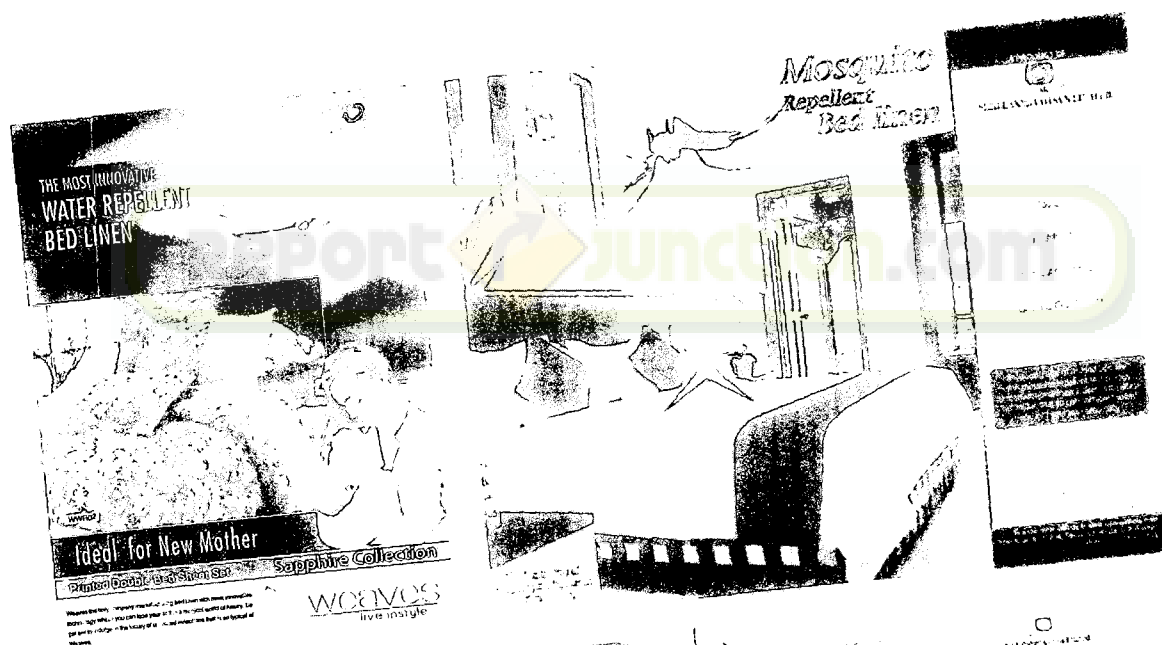
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The Company has launched WEAVES, an eco-friendly textile brand that offers a wide range of innovative home furnishing products and bed sheets for health conscious families. The WEAVES range includes innovative products such as Vitamin E (skin care) bed sheets, mosquito-bacteria repellent and stain free bed sheets. The WEAVES range will also include other home furnishing products such as towels along with pillows, cushions and comforters. WEAVES will be available at 1500 Multi Branded Outlets (MBOs).



... ..

[illegible]

In Technical Collaboration with  
(GOTS APPROVED)

Bedsheet :  
Cot & Comforters  
Towel  
Home Accessories

The cotton used to manufacture this product has been grown organically without the use of artificial fertilisers or pesticides

**WOLVES**  
live in style

Star Line Cinema Limited

[illegible]

weaves™