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**ANNUAL REPORT**

**SHRICON INDUSTRIES LIMITED.**

**2004 – 2005**



**CERTIFIED TO BE TRUE COPY**

  
**DIRECTOR**

## **BOARD OF DIRECTORS**

SHRI SHYAMNIWAS SOMANI ( From 21.10.2004 to till date)

SHRI HARSHWARDHAN SOMANI

SHRI K.L. MUNDRA

SHRI JYOTI PANDAY ( up to 26.10.2004 )

## **BANKERS**

STATE BANK OF INDORE

## **AUDITOR**

S.G.KABRA & Co.  
CHARTERED ACCOUNTANTS  
MUMBAI.

## **HEAD OFFICE & REGISTERED OFFICE**

EMPIRE HOUSE, 3 RD FLLOR,  
214, DR.D.N.ROAD, FORT,  
MUMBAI – 400 001.

# SHRICON INDUSTRIES LTD.

EMPIRE HOUSE, 3<sup>RD</sup> FLOOR, 214, DR. D.N.ROAD, FORT, MUMBAI -- 400 001.(INDIA)  
PHONE: (00)(91) (22) 2207 3915/2207 3929 FAX: (00)(91)(22)2207 3925

## NOTICE

NOTICE is hereby given that the **TWENTY FIRST** Annual General Meeting of the members of **SHRICON INDUSTRIES LTD** will be held at the registered office of the Company at Empire house, 3rd Floor, 214 Dr. D.N.Road, Fort, Mumbai - 400 001 on 30<sup>th</sup> September, 2005 at 11.00 A.M. to transact the following business :

### ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as on **31st March, 2005** and Profit & Loss Account for the year ended on that date of the Company and the reports of Directors and Auditors thereon.
2. To appoint a Director in place of Shree Harshvardhan Somani who retire by rotation and being eligible, offers himself for reappointment.
3. To appoint Auditors to hold office from the conclusion of this meeting until the next Annual General Meeting and to fix their remuneration.

### SPECIAL BUSINESS

4. To pass, if thought fit, with or without modification, the following resolution as Special Resolution

"RESOLVED THAT Shri Shyamniwas Somani, who was appointed an Additional Director of the Company by the Board of Directors and who ceases to hold office under Section 260 of the Companies Act, 1956, and in respect of whom the Company has received a notice in writing proposing his candidature for the office of Director, be and is hereby appointed a Director of the Company liable to retire by rotation."

BY ORDER OF THE BOARD

Sd/-  
(Chairman)

Place : Mumbai  
Date : 29.08.2005

**Notes:**

1. A member entitled to attend and vote, is entitled to appoint a proxy to attend and vote instead of himself/her self and proxy need not be a member.
2. Proxy forms, in order to be effective should be duly stamped, signed and completed and must be deposited at the registered office of the company not less than 48 hours before the meeting.
3. Members requiring any information about the accounts and business operations of the company are requested to write to the company at least one week before the date of the meeting so that the information may be made available at the meeting.
4. Members are requested to bring their copies of Annual Report along with them at the Annual General Meeting as copies of the report will not be distributed at the meeting.
5. Members are requested to notify to the Company any change in address in full with the postal area, pin code number.

BY ORDER OF THE BOARD

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Sd/-

(Chairman)

Place : Mumbai

Date : 29.08.2005

**EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956**

**ITEM NO: 4**

Shri Shyamniwas Somani was appointed as Additional Director by the Board of Directors on 21<sup>st</sup> October, 2004. As per the provisions of Section 260 of the Companies Act, 1956, he holds office as Director only up to the date of the ensuing Annual General Meeting. As required under Section 257 of the Act, a notice has been received from member signifying his intention to propose the appointment of Shri Shyamniwas Somani as a Director with a deposit of Rupees Five Hundred. The Board considers it desirable that the Company should continue to avail itself of his services.

# SHRICON INDUSTRIES LTD.

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## DIRECTORS' REPORT

To  
The Members,  
**SHRICON INDUSTRIES LIMITED**

Your Directors have pleasure in presenting **Twenty First** Annual Report together with Audited Annual Accounts of the company for the year ended **31st March, 2005**.

### FINANCIAL RESULTS:

	As at 31.03.2005	As at 31.03.2004
Total Income	1319511.00	1824201.00
Total Expenditure	1265924.00	1674952.00
Profit before Taxation	53587.00	149249.00
Deferred Tax Asset	---	---
Provision for taxation	3819.00	---
Income Tax for Earlier year	---	25992.00
Profit after Taxation	49768.00	123257.00
	=====	=====

### OPERATIONS

The company's operations during the year were not satisfactory. The Directors are hopeful for the better working in the current year.

### DIVIDEND

Your Directors do not recommended dividend on equity shares for the year ended **31.03.2005**.

### DIRECTORS

In accordance with the provisions of the Companies Act, 1956 and Company's Articles of Association, Shree Harshvardhan Somani retires by rotation and being eligible, offers himself for reappointment.

Shri Jyoti Prakash Pandya resigned as Director of the Company

Shri Shyamniwas Somani , who was appointed an Additional Director of the Company by the Board of Directors holds office as Director only up to the date of the ensuing Annual General Meeting. As required under Section 257 of the Act, a notice has been received from member signifying his intention to propose the appointment of Shri Shyamnias Somani as a Director with a deposit of Rupees Five Hundred. The Board considers it desirable that the Company should continue to avail itself of his services.