



Evergreen and ever-growing

ANNUAL REPORT 2011-2012



## GROWTH DRIVERS



#### **BOARD OF DIRECTORS**

Mr. Dipak Kumar Banerjee, Chairman

Mr. Debi Prasad Sarawgi, Managing Director

Mr. Kailash Nath Bhandari

Mr. Sakti Prasad Ghosh

Mr. Vinod Juneja

Mr. Braja Behari Mahapatra

#### CHIEF FINANCIAL OFFICER

Mr. Badri Kumar Tulsyan

#### **COMPANY SECRETARY**

Mr. Manoj Agarwal

#### **AUDITORS**

S. S. Kothari & Co.

#### PRINCIPAL BANKERS

UCO Bank Indian Bank Yes Bank

Axis Bank

Oriental Bank of Commerce

#### CHIEF MENTOR

Mr. Hari Prasad Kanoria

#### AUDIT COMMITTEE

Mr. Dipak Kumar Banerjee Mr. Kailash Nath Bhandari Mr. Sakti Prasad Ghosh

Mr. Braja Behari Mahapatra

#### SHAREHOLDERS/INVESTORS GRIEVANCE COMMITTEE

Mr. Sakti Prasad Ghosh Mr. Dipak Kumar Banerjee Mr. Kailash Nath Bhandari Mr. Debi Prasad Sarawgi

#### REMUNERATION COMMITTEE

Mr. Dipak Kumar Banerjee Mr. Kailash Nath Bhandari Mr. Vinod Juneja

#### SHARE TRANSFER AGENTS

MCS Limited 77/2A Hazra Road Kolkata - 700 029 Tel: +91 33 2454 1892/93, Fax: +91 33 2454 1961 Email: mcskol@rediffmail.com

#### REGISTERED OFFICE

Plot No. X - 1, 2 & 3, Block EP, Sector - V Salt Lake City, Kolkata - 700 091 Tel: +91 33 4020 2020, Fax: +91 33 4020 2099 E-mail: contact@shristicorp.com Website: www.shristicorp.com

## CONTENTS

Company Profile	1
Directors' & MDA Report	17
Report on Corporate Governance	23
Auditors' Report & Financial Statements	34
Consolidated Financial Statements	52



Like a strong tree, rooted in the soil and reaching for the sky, SHRISTI thrives in challenging circumstances, and continues to grow as an organization. This past year has presented a new set of challenges, but with diligence and dedication to our cause, we have been able to dream big and strive to realize them, without ever forgetting our roots.

Rising from the earth



Created from the belief that the five elements form the basis of all creation, SHRISTI is a group engaged in infrastructure development with a deep-rooted commitment to create 'spaces for life', in harmony with the elements.

One of the leading Construction and Infrastructure Development Companies in India, SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LTD. started commercial operations in 1999 and is today a Pan-Indian company in the fields of Infrastructure Construction, Infrastructure Development and Infrastructure Consultancy.

SHRISTI'S INFRASTRUCTURE CONSTRUCTION activities include roads, power, hotels, hospitals, buildings and urban water systems.

SHRISTI INFRASTRUCTURE DEVELOPMENT has created its mark in projects like integrated townships, healthcare, hospitality, retail malls, logistics hub, entertainment & sports facilities, commercial & residential complexes, industrial parks and special economic zones.

SHRISTI INFRASTRUCTURE CONSULTANCY includes city development plans, detailed project reports for schemes of rehabilitation as well as urban development and providing total project management solutions.

SHRISTI has several companies under Public-Private Partnership models with various State and Central Govt. organizations.

SHRISTI's focus is to be a creator of new age urban & social infrastructure, achieve & develop holistic environment, which go beyond today's imagination. Exploring traditional wisdom as well as the science of design and planning, SHRISTI includes cultural contexts and combines the strength of professionalism, environment-friendly practices as well as modern technological innovations to deliver sustainable development.

SHRISTI has continuously been working to expand the umbrella of companies, products and services to provide a comprehensive mix of infrastructure development solutions. From individuals or institutions to government bodies, SHRISTI offers the benefit of experience as well as a seamless and complementary combination of resources and expertise of its own and its group companies. Listed on the Calcutta and Bombay Stock Exchanges, the company focuses on creating value and ensuring timely delivery for clients. Indeed, SHRISTI aims to become a benchmark in quality and customer satisfaction and be a name synonymous with trust, excellence and partnership for growth.





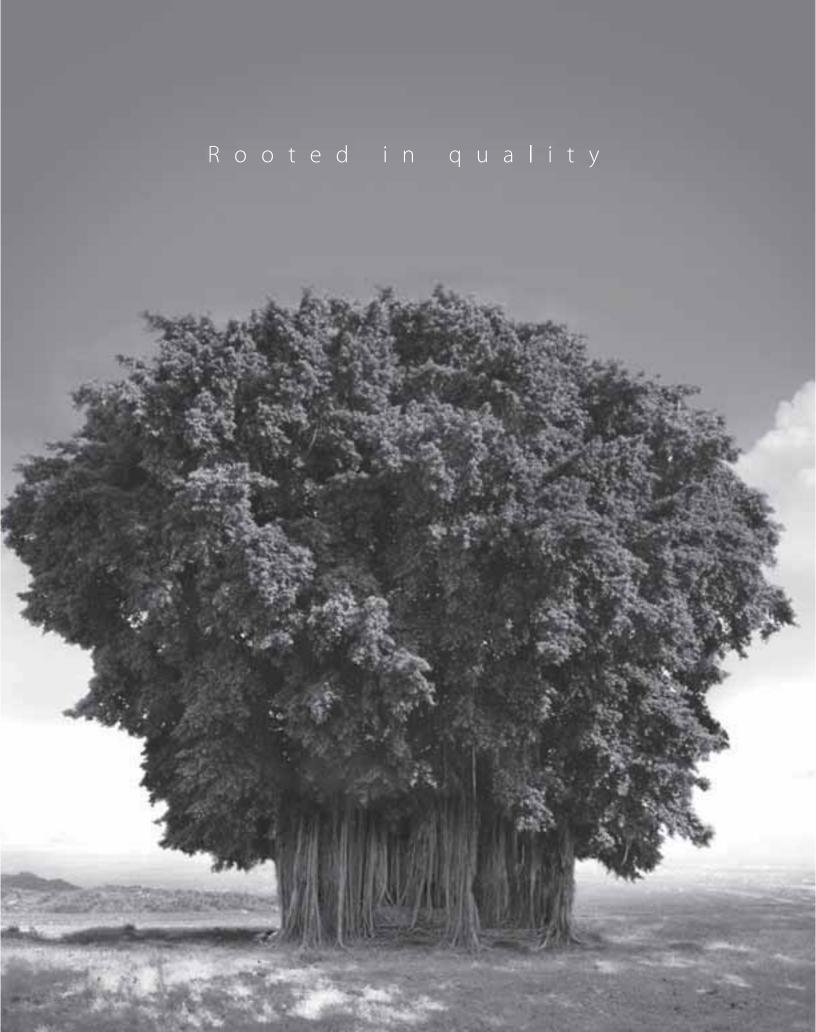
# V I S I O N

To evolve and deliver new paradigms of living that create a fusion of Indian wisdom blended with the best of global innovations.

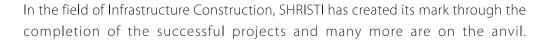


MISSION

To develop and achieve holistic environment for generations, in order to bequeath a legacy across all economic segments, which will transcend the limits of present global lifescapes.



## INFRASTRUCTURE CONSTRUCTION







- Power Plants at various locations
  - 12MW (1 x 12) Power Plant in Dishergarh, Asansol
  - 450 MW (3 x 150) Power Plant in Haldia
  - 220/33 KV Substation Project at J.K. Nagar, Raniganj
  - 400/220/132/33 KV Substation at Chalbalpur
- State Highway 7 in Bardhaman & Hooghly District for PWD



- Road & Bridge over Krishnapur Canal for NBCC Ltd.
- Road from Bandangacha to Syamsunder in Bardhaman Zilla
- Road from Bulandi to Kanaria in Hooghly District
- Effluent & Sewage Treatment Plant for EPIP, Durgapur
- Kurseong Sub-divisional Hospital, Darjeeling



- Earth Embankment Work at Tehri Dam
- Substations at New Delhi
- Eye Hospital at Haldia





- Dwelling Units for Ministry of Defence in Bhopal
- Auto Component Park in Kharagpur
- Road projects at various places

