

11 th ANNUAL ACCOUNTS
OF
SHUKRA BULLIONS LIMITED
FOR THE FINANCIAL YEAR 2004-05

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1. BOARD OF DIRECTORS

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Shri C.H.Shah  
Shri Jayendra H.Shah  
Smt. Mayuri C.Shah

2.REGISTERED OFFICE:

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CHIRAG INDUSTRIAL ESTATE,
SOMNATH ROAD,
DAMAN U.T.



3.CONTENTS :

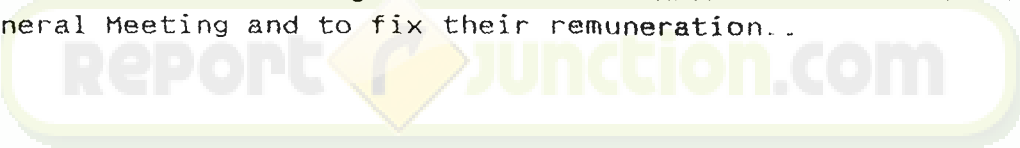
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-: NOTICE
-: DIRECTOR'S REPORT
-: AUDITOR'S REPORT
-: BALANCE SHEET
-: PROFIT & LOSS ACCOUNT
-: SCHEDULES
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NOTICE :-

Notice is hereby given that the 11th Annual General Meeting of the Members of Shukra Bullions Ltd. will be held on FRIDAY, the 30. th day of September, 2005 at 3.30 P. M. at Regd. Office of the company at chirag Industrial Complex, Somnath Road, Daman - U.T. to transact the following business :-

ORDINARY BUSINESS :-

1. To receive, consider and adopt the Audited Balance-sheet as at 31st March, 2005, the Profit & Loss Account for the year ended on that date and the reports of the Directors and Auditor's thereon.
2. To appoint a Director in place of Jayendra H. Shah, who retires by rotation and being eligible offers himself for reappointment.
3. To appoint Auditors, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration..

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NOTES :-

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER. HOWEVER, PROXY FORMS MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE COMMENCEMENT OF THE MEETING.
2. The Register of members and Share Transfer Books of the Company will remain closed from Saturday the 24.09.2005 to Friday the 30.09.2005 (both days inclusive)
3. Shareholders/Proxy holders are requested to produce at the entrance the attached admission slip duly completed and signed, for admission to the meeting hall.
4. The documents referred to in the proposed resolution are open for inspection at the Registered Office of the Company during working hours between 10.30 A. M. to 1.30 P. M. except on holidays.
5. Members desiring any information as regard, accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready.
6. MEMBERS ARE REQUESTED TO BRING THEIR COPY OF THIS ANNUAL REPORT TO THE MEETING.

Registered Office :-

Chirag Industrial Complex,
Somnath Road,
Daman .U.T.

Date :- 11.08.2005

By order of the Board



Director

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DIRECTORS REPORT**TO THE MEMBERS**

Your Directors take, great pleasure in Presenting the 11 th Annual Report of the Company to gether with Audited Accounts for the year ended on 31st March, 2005.

FINANCIAL RESULTS

Particulars	Period ended	
	31.03.05	31.03.04
	(Audited) (Rs.In Lakhs)	(Audited) (Rs.in Lakhs)
Profit before Dep.Tax	(2.14)	(6.14)
Depreciation	0.42	0.54
Profit after Tax	(2.56)	(6.68)

OPERATION

During the year under review, the company's can not generated sufficient business due to bad market condition.

Company is planning to raise funds from Banks/Instiutions to set up the new project for Bullion manufacturing & Trading.

CURRENT YEAR OUTLOOK

The company is looking for best opportunity to start the operations on a larger scale.

DIVIDEND

The Board has not recommended any dividend.

DIRECTORS

In accordance with the provision of the companies act ,1956 Jayendra H.Shah director , retire by rotation and being eligible, offers himself for re-appointment.

AUDITORS

Mr.A.D. Lalwani & Associates, Chartered Accountant, Auditors of the Company ,retire at the conclusion of the ensuring Annual General Meeting and being eligible offer himself for reappointment.

FIXED DEPOSITS

Your Company has not accepted any fixed deposits within the meaning of section 58A from the public under the Companies Act, 1956 and the rules made thereunder.

AUDITOR'S REPORT

Observations made in the Auditor's Report are self explanatory and therefore do not call for any further comments under section 217(3) of the Companies Act, 1956.

PARTICULARS OF EMPLOYEES

There were no employees whose remuneration were in excess of the limits prescribed under section 217(2A) of the Companies Act, 1956. Hence no particulars are given.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO.

The information pursuant to section 217 (i)(a) of the companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules ,1988 is given below :