

12 TH ANNUAL ACCOUNTS  
OF  
SHUKRA BULLIONS LTD.

FOR THE YEAR ENDING 31.03.2006

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**AUDITED BY**

**A.D.LALWANI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
4-A, GR. FLOOR, D.T.C.  
GOREGAONKAR LANE  
ATTACHED TO CENTRAL CINEMA  
CHARNI ROAD (E)  
MUMBAI :400 004  
PHONE NO. : 23865363/23811714  
MOBILE NO. 9821-118801  
PHONE NO. 26609787

**1. BOARD OF DIRECTORS**

MR. CHANDRAKANT H SHAH  
MRS. MAYURI C. SHAH  
MR. JAYENDRA H SHAH

**2. REGISTERED OFFICE**

CHIRAG INDUSTRIAL COMPLEX, 39/40  
GOLDEN INDUSTRIAL ESTATE, SOMNATH ROAD,  
DAMAN-396210 U.T.

**3. CONTANTS**

- :- NOTICE
- :- DIRECTORS REPORTS
- :- AUDITORS REPORT
- :- BALANCE SHEET
- :- PROFIT & LOSS ACCOUNT
- :- SCHEDULES

**NOTICE :-**

Notice is hereby given that the 12 th Annual General Meeting of the Members of Shukra Bullions Ltd. Will be held on Monday the 16 th day of the October , 2006 at 3:30 P.M. at Regd. Office of the Company at Chirag Industrial Complex. Somnath Road, Daman to transact the following business:-

**ORDINARY BUSINESS :-**

1. To receive, consider and adopt the Audited Balance Sheet as at 31 st march 2006, the profit & loss account of for the year ended on that date and the reports of the Directors and Auditor's thereon.
2. To appoint a Director in place of Jayendra H. Shah, who retires by rotation and being eligible offers himself for reappointment.
3. To appoint auditors, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

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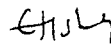
NOTES:-

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER. HOWEVER PROXY FORMS MUST BE DEPOSITD AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOUR BEFORE COMMENCEMENT OF THE MEETING.
2. The Register of the Members and Share Transfer Books of the Company will remain closed from 10th October 2006 to 16th of the October 2006 (Both day inclusive).
3. Shareholder/Proxy holders are requested to produce at the entrance the attached admission slip duly completed and signed, for admission to the meeting hall.
4. The documents referred to in the proposed resolution are open for inspection at the Registered Office of the Company during working hours between 10.30 A.M. to 1.30 P.M. except on holidays.
5. Members desiring any information as regard, accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready.
6. MEMBERS ARE REQUESTED TO BRING THEIR COPY OF THIS ANNUAL REPORT TO THE MEETING.

Registered Office :-

Chirag Industrial Estate,  
Somnath Road,  
Damar U. T.

By the order of the Board



Chandrakant H Shah  
Chairman & Managing Director

Date:- 12.08.2006

**DIRECTORS' REPORT**

To

The Members

Your Directors' take, great pleasure in presenting the 12<sup>th</sup> Annual Report of the company together with audited Accounts for the year ended on March 31, 2006.

<b><u>PARTICULARS</u></b>	<b>(Rs. IN LAKHS)</b>	
	<b><u>31.03.2006</u></b> <b>(AUDITED)</b>	<b><u>31.03.2005</u></b> <b>(AUDITED)</b>
Profit Before Depreciation tax	2.83	(2.14)
Depreciation	0.29	0.42
Provision for Taxation	0.21	0.00
Profit After Tax	2.32	(2.56)

**OPERATION**

During the year under review, the company has achieved higher turnover of Rs. 10.24 crore as compare to last year and higher profits. The management is taking appropriate step to improve company's bottom line.

**CURRENT YEAR OUT LOOK**

The Company is also planning to raise funds from Banks / Institutions to set up the new project for manufacturing of gold mountings.

**DIVIDEND**

The Board has not recommended any dividend.

**DIRECTORS**

In accordance with the provision of the companies act, 1956 Jayendra H. Shah, director, retires by rotation and being eligible offers himself for reappointment.