

19TH ANNUAL REPORT

OF

SHUKRA BULLIONS LIMITED
FOR THE YEAR ENDING 31.03.2013

BOARD OF DIRECTORS

MR. CHANDRAKANT H SHAH
MRS. MAYURI C. SHAH
MR. SAURABH C SHAH
MR. GAURAV C SHAH

MR. ANIL M. PATEL
MR. VINOD N SHAH

MR. RAMJI KHIMJI RAJPUT
MR. SANDIP SHAH

CHAIRMAN & MANAGING DIRECTOR
DIRECTOR
DIRECTOR
ADDITIONAL DIRECTOR
(APPOINTED ON 04/06/13) &
(CEASED W.E.F. 25.07.2013)
INDEPENDENT DIRECTOR
INDEPENDENT DIRECTOR
(CEASED W.E.F.21/02/13)
INDEPENDENT DIRECTOR
ADDITIONAL (INDEPENDENT) DIRECTOR
(W.E.F. 25.07.2013)

AUDITORS

S K JHA & CO.
CHARTERED ACCOUNTANTS
204, ISCON PLAZA,
SATELLITE ROAD,
SATELLITE ,
AHMEDABAD- 380015.

BANKERS

ORIENTAL BANK OF COMMERCE
ICICI BANK LIMITED MUMBAI
ICICI BANK LIMITED AHMEDABAD
THE FEDERAL BANK LIMITED

REGISTERED OFFICE

S-17,CHIRAG INDUSTRIAL COMPLEX,
39/40, GOLDEN INDUSTRIAL ESTATE,
SOMNATH ROAD,
DAMAN (U.T.)-396210.

CORPORATE OFFICE

232, PANCHRATNA,
OPERA HOUSE,
MUMBAI- 400004.
MAHARASHTRA

FACTORY :-

UNIT NO. 158D PLOT NO. 158
SURAT SPECIAL ECONOMIC ZONE,
SACHIN SURAT GUJARAT

REGISTRAR AND TRANSFER AGENT

BIG SHARE SERVICES PVT LIMITED
E-2, ANSA INDUSTRIAL ESTATE,
SAKI VIHAR ROAD
SAKI NAKA, ANDHERI (EAST), MUMBAI

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VENUE OF AGM AND OTHER DETAILS

DATE : SEPTEMBER 27, 2013

DAY : FRIDAY

TIME : 11.30 A.M.

VENUE : CHIRAG INDUSTRIAL COMPLEX
39/40, GOLDEN INDUSTRIAL ESTATE,
SOMNATH ROAD
DAMAN (U.T.) - 396210

BOOK CLOSURE DATE : From 21th September TO 27th September 2013

Shukra Bullions Limited
S-17,Chirag Industrial Complex,39/40, Golden Industrial Estate,
Somnath Road, Daman(U.T) 396210

NOTICE

NOTICE IS HEREBY GIVEN THAT THE NINETEENTH ANNUAL GENERAL MEETING OF THE MEMBERS OF SHUKRA BULLIONS LIMITED WILL BE HELD ON 27TH SEPTEMBER, 2013 AT 11.30 A.M AT THE REGISTERED OFFICE OF THE COMPANY AT CHIRAG INDUSTRIAL COMPLEX, 39/40 GOLDEN INDUSTRIAL ESTATE, SOMNATH ROAD, DAMAN (U.T) - 396210, TO TRANSACT THE FOLLOWING BUSINESS

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended **31st March 2013** and the Balance Sheet as on that date and the Report of the Directors and Auditors thereon.
2. To appoint a Director in place of Mrs. Mayuri Shah, who retires by rotation and, being eligible, offers herself for reappointment.
3. To appoint a Director in place of Mr. Anil Patel, who retires by rotation and, being eligible, offers himself for reappointment.
4. To appoint M/s S.K Jha & Co., Chartered Accountants, as auditors to hold office from conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and authorize the Board of Directors to fix their remuneration.

Shukra Bullions Limited
S-17,Chirag Industrial Complex,39/40, Golden Industrial Estate,
Somnath Road, Daman(U.T) 396210

SPECIAL BUSINESS:

To consider and if thought fit, to pass with or without modification(s) the following resolutions as Ordinary Resolutions:

5. To appoint Mr. Sandip Shah as Director of the Company

“RESOLVED THAT Mr. Sandip Shah, who was appointed as an additional director of the Company on 25th July, 2013 pursuant date of the ensuing Annual General Meeting and in respect of whom the provisions of Section 260 of the Companies Act, 1956 to hold office till the date of ensuing Annual General Meeting be and is hereby appointed as a Director of the Company whose office shall be liable to retire by rotation

By order of the Board of Directors
For **Shukra Bullions Limited**

Mr. Chandrakant H Shah,
Director

REGISTERED OFFICE:
S-17, Chirag Industrial Complex,
39/40, Golden Industrial Estate,
Somnath Road
Daman (U.T) 396210

Date : 30.07.2013
Place: Mumbai

Shukra Bullions Limited
S-17,Chirag Industrial Complex,39/40, Golden Industrial Estate,
Somnath Road, Daman(U.T) 396210

NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE ON A POLL ONLY INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.**

A proxy form duly completed and stamped, must reach the registered office of the Company not less than 48 hours before the time for holding the aforesaid meeting.

2. The registered of members and the share transfer books of the company will remain closed from **21/09/2013 to 27/09/2013** (both days inclusive) in connection with the Annual General Meeting.
3. Shareholder/Proxy holders are requested to produce at the entrance, the attached Admission slip duly completed and signed, for admission to the meeting hall.
4. Members desiring any information as regard accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready.
5. Members are requested to bring their copy of the Annual Report to the Meeting.
6. Explanatory Statement as required under Section 173(2) of the Companies Act, 1956 is enclosed.

7. INFORMATION REQUIRED TO BE FURNISHED UNDER THE LISTING AGREEMENT

As required under the Listing Agreement, the particulars of Directors who are proposed to be appointed and reappointed is furnished below:

Shukra Bullions Limited
S-17,Chirag Industrial Complex,39/40, Golden Industrial Estate,
Somnath Road, Daman(U.T) 396210

Item No 2 of the Notice

1	NAME OF DIRECTOR	Mrs. Mayuri Shah
2	Age	54Years
3	Date of Appointment	14.02.1995
4	Expertise	Management
5	Qualification	B.com

Item No 3 of the Notice

1	NAME OF DIRECTOR	Mr. Anil Patel
2	Age	43 Years
3	Date of Appointment	31.12.2005
4	Expertise	Management
5	Qualification	HSC

Item No 5 of the Notice

1	NAME OF DIRECTOR	Mr. Sandip Shah
2	Age	56 Years
3	Date of Appointment	25.07.2013
4	Expertise	Management
5	Qualification	B.Com

By order of the Board of Directors
FOR **SHUKRA BULLIONS LIMITED**

Chandrakant Shah
Director

REGISTERED OFFICE:
S-17, Chirag Industrial Complex,
39/40, Golden Industrial Estate,
Somnath Road
Daman (U.T) 396210

Date: 30.07.2013
Place: Mumbai

Shukra Bullions Limited
S-17,Chirag Industrial Complex,39/40, Golden Industrial Estate,
Somnath Road, Daman(U.T) 396210

**EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 173(2) OF
THE COMPANIES ACT, 1956.**

Item No. 5

Mr. Sandip Shah was appointed as an Additional Director of the Company with effect from 25th July, 2013 pursuant to the provision of Section 260 of the Companies Act, 1956 read with Articles of Association of the Company. Pursuant to the provisions of the said section, the term of the office of the said Director shall expire at the ensuing Annual General Meeting of the Company.

None of the directors are interested in this resolution except Mr. Sandip Shah.

Shukra Bullions Limited
S-17,Chirag Industrial Complex,39/40, Golden Industrial Estate,
Somnath Road, Daman(U.T) 396210

DIRECTORS' REPORT

To,
The Members,
SHUKRA BULLIONS LIMITED

Your Directors take great pleasure in presenting the 19th Annual Report together with Audited Accounts for the year ended 31st March, 2013

FINANCIAL RESULTS:

	31stMarch 2013 Rs.(In lakhs)	31stMarch 2012 Rs. (In lakhs)
Income from Operations	306.60	275.87
Other Income	0.23	0.07
Total Expenditure	305.67	274.56
Interest Cost	0.00	0.00
Profit before depreciation	1.16	1.38
Depreciation	0.00	0.00
Profit before Tax	1.16	1.38
Provision for tax	0.24	0.52
Deferred Tax	0.79	(0.57)
Profit after tax	0.13	1.43
Less : Proposed Dividend	0.00	0.00
Less : Transfer to G.R	0.00	0.00
Balance carried forward to B/S	0.13	1.43

OPERATION

The Company has set up a jewellery manufacturing unit for the exports at special economic zone at Sachin near Surat. Company is also engaged in trading of Gems & Jewellery item during the year.

During the under review the Company has achieved turnover of Rs. 3.06 Crore compared to Rs. 2.76 Crore previous year.

Shukra Bullions Limited
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CURRENT YEAR OUT LOOK

Company is negotiating for export orders with international buyers and management is hopeful to achieve higher turnover during the year

DIVIDEND

No Dividend has been recommended by the Board as there was not sufficient profit in the company during the year.

DIRECTORS:

In accordance with the provisions of the Companies Act, 1956 and the Company's Articles of Association Mrs. Mayuri Shah, Director of the Company, retires by rotation and being eligible, offers herself for re- appointment.

In accordance with the provisions of the Companies Act, 1956 and the Company's Articles of Association Mr. Anil Patel, Director of the Company, retires by rotation and being eligible, offers himself for re- appointment.

In accordance with the provisions of the Companies Act, 1956 and the Company's Articles of Association Mr. Gaurav C Shah has been appointed as an additional director on 04.06.2013 under provision of the section 262 of the Companies Act, 1956.

In accordance with the provisions of the Companies Act, 1956 and Company's Article of Association Mr. Sandip Shah has been appointed as an additional (Independent) director on 25th July, 2013 under the provisions of the Section 260 of the Companies Act, 1956 and Mr. Gaurav shah has resigned from the directorship on 25th July, 2013.

AUDITORS

The Company's Auditors M/s. S. K Jha & Co., Chartered Accountants retire on the conclusion of the forthcoming Annual General Meeting and are eligible for reappointment.

PUBLIC DEPOSITS:

Your Company has not accepted any fixed deposits within the meaning of Section 58A of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975.