

20TH ANNUAL REPORT

OF

SHUKRA BULLIONS LIMITED
FOR THE YEAR ENDING 31.03.2014

BOARD OF DIRECTORS

MR. CHANDRAKANT H SHAH
MRS. MAYURI C. SHAH
MR. SAURABH C. SHAH
MR. ANIL M. PATEL
MR. RAMJI KHIMJI RAJPUT
MR. SANDIP SHAH

CHAIRMAN & MANAGING DIRECTOR
DIRECTOR
DIRECTOR
INDEPENDENT DIRECTOR
INDEPENDENT DIRECTOR
INDEPENDENT DIRECTOR

AUDITORS

S K JHA & CO.
CHARTERED ACCOUNTANTS
204, ISCON PLAZA,
SATELLITE ROAD,
SATELLITE ,
AHMEDABAD- 380015.

BANKERS

ORIENTAL BANK OF COMMERCE MUMBAI
ICICI BANK LIMITED MUMBAI
ICICI BANK LIMITED AHMEDABAD
THE FEDERAL BANK LIMITED MUMBAI

REGISTERED OFFICE

S-17, CHIRAG INDUSTRIAL COMPLEX,
39/40, GOLDEN INDUSTRIAL ESTATE,
SOMNATH ROAD,
DAMAN (U.T.)-396210.

CORPORATE OFFICE

232, PANCHRATNA,
OPERA HOUSE,
MUMBAI- 400004.
MAHARASHTRA

FACTORY :-

UNIT NO. 158D PLOT NO. 158
SURAT SPECIAL ECONOMIC ZONE,
SACHIN SURAT GUJARAT

REGISTRAR AND TRANSFER AGENT

BIG SHARE SERVICES PVT LIMITED
E-2, ANSA INDUSTRIAL ESTATE,
SAKI VIHAR ROAD
SAKI NAKA, ANDHERI (EAST), MUMBAI

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VENUE OF AGM AND OTHER DETAILS

DATE : SEPTEMBER 26, 2014

DAY : FRIDAY

TIME : 11.30 A.M.

VENUE : CHIRAG INDUSTRIAL COMPLEX
39/40, GOLDEN INDUSTRIAL ESTATE,
SOMNATH ROAD
DAMAN (U.T.) - 396210

BOOK CLOSURE DATE : From 22nd September TO 26th September 2014

Shukra Bullions Limited

**S-17, Chirag Industrial Complex, 39/40, Golden Industrial Estate,
Somnath Road, Daman (U.T) 396210**

NOTICE

NOTICE IS HEREBY GIVEN THAT THE TWENTIETH ANNUAL GENERAL MEETING OF THE MEMBERS OF SHUKRA BULLIONS LIMITED WILL BE HELD ON 26th SEPTEMBER, 2014 AT 11.30 A.M AT THE REGISTERED OFFICE OF THE COMPANY AT S-17, CHIRAG INDUSTRIAL COMPLEX, 39/40 GOLDEN INDUSTRIAL ESTATE, SOMNATH ROAD, DAMAN (U.T) - 396210, TO TRANSACT THE FOLLOWING BUSINESS

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended **31st March 2014** and the Balance Sheet as on that date and the Report of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Saurabh Shah, who retires by rotation and, being eligible, offers himself for reappointment.
3. To appoint a Director in place of Mr. Ramji Khimji Rajput, who retires by rotation and, being eligible, offers himself for reappointment.
4. To appoint **M/s S.K Jha & Co.**, Chartered Accountants, as auditors to hold office from conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and authorize the Board of Directors to fix their remuneration.

By order of the Board of Directors
For **Shukra Bullions Limited**

**Chandrakant Shah,
Director**

REGISTERED OFFICE:

**S-17, Chirag Industrial Complex,
39/40, Golden Industrial Estate,
Somnath Road
Daman (U.T) 396210**

Date : 31.07.2014

Place: Mumbai

Shukra Bullions Limited

**S-17, Chirag Industrial Complex, 39/40, Golden Industrial Estate,
Somnath Road, Daman (U.T) 396210**

NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE ON A POLL ONLY INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.**

A proxy form duly completed and stamped, must reach the registered office of the Company not less than 48 hours before the time for holding the aforesaid meeting.

- The registered of members and the share transfer books of the company will remain closed from **22/09/2014 to 26/09/2014** (both days inclusive) in connection with the Annual General Meeting.
- Shareholder/Proxy holders are requested to produce at the entrance, the attached Admission slip duly completed and signed, for admission to the meeting hall.
- Members desiring any information as regard accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready.
- Members are requested to bring their copy of the Annual Report to the Meeting.

6. INFORMATION REQUIRED TO BE FURNISHED UNDER THE LISTING AGREEMENT

As required under the Listing Agreement, the particulars of Directors who are proposed to be appointed and reappointed is furnished below:

7. E-Voting

In Companies with provisions of Section 108 of the Companies Act 2013 and Rule 20 of the Companies (Management and Administration) Rule 2014 of the Company pleased to provide members facility to exercise their right to vote at the Annual General Meeting by electronic means and the business may be transacted through e-voting services provided by National Securities Depository Limited(NSDL)

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The instructions for e-voting are as under

- A In case a Member receive a email form NSDL(for members whose email IDs are registered with the Company/Depository Participants(s))
1. Open email and open PDF file viz “Shukra Bullions Ltd e-voting.pdf” with your client ID or Folio No. as password. The Said PDF file Contains your user ID and password/PIN for e-Voting. Please note that the password is an initial password.
 2. To use the following URL for E-voting <https://www.evoting.nsdl.com/>
 3. Click on” Shareholder- Login”
 4. Insert your User ID and password as initial password as mentioned in step 1 above and Login. In case you are already registered with NSDL , you can use your existing User ID and password for casting your vote.
 5. “Password Change” Menu appears. Change the Password with the New Password of your choice with Minimum 8 digit/characters or combination thereof. Please note your new password.
 6. Home page of “e-voting” opens. Click on “e-voting-Active Voting Cycles”.
 7. Select “EVEN” (E-Voting Event Number) of Shukra Bullions Limited for casting your votes in favor of or against the resolution.
 8. Now you are ready for e-voting as Cast vote page opens.
 9. Cast your vote by selecting appropriate option and click on “submit” and also “Confirm” when prompted.
 10. Upon Confirmation the message “Vote Cast successfully” will be displayed.
 11. Once you have voted on the resolution, you will not be allowed to modify your vote.
 12. Intuitional shareholders (i.e. other than individuals, HUF NRI etc) are required to send scanned copy (PDF/JPG format) of the relevant Board Resolution/Authority letter etc. together with

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attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to bhattvirendra1945@yahoo.co.in inwith a copy marked to evoting@nsdl.co.in

- B In case a Member Received physical copy of the Notice of AGM (for Members whose email IDs are not registered with the Company/ Depository Participants(s) or requesting physical copy).
- (1) Initial password is provided as below/at the bottom of the Attendance slip for the AGM.
 - (2) Please follow all step form SL No. (2) to SL No. (12) above to cast vote.
 - (3) If you are already registered with NSDL for e-voting then you can use your existing user ID and password/PIN for casting your vote.
 - (4) You can also update your mobile number and e-mail id in the user profile detail of the folio which be used for sending future communication(s).
 - (5) The E-Voting period commences on September 17, 2014(9.00 am) and ends on September 19, 2014 (5.00 pm) During this period shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date(record date) 29th August 2014 must cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
 - (6) The voting rights of shareholders shall be in proportion to their shares of the paid up equity shares capital of the company as on the cutoff date(record date) of August 29th, 2014.
 - (7) Mr. Virendra G Bhatt, Practicing Company Secretary (CP No. 124) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
 - (8) The Scrutinizer shall within a period not exceeding three(3) working days form the conclusion of the e-voting period unblock the votes in the presence of at least two(2) witnesses not in the employment of the Company and make a Scrutinizer's report of the votes cast in favor or against if any, forthwith to the Chairman of the Company.

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Somnath Road, Daman (U.T) 396210**

- (9) The Results shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer's report shall be placed on the Company's website www.shukrabullions.com and on the website of NSDL within two(2) days of passing of the resolutions at the AGM of the Company and communicated to BSE LIMITED.

Item No 2 of the Notice

| | | |
|---|---------------------|------------------|
| 1 | NAME OF DIRECTOR | Mr. Saurabh Shah |
| 2 | Age | 26 Year |
| 3 | Date of Appointment | 17.03.2012 |
| 4 | Expertise | Management |
| 5 | Qualification | B.com |

Item No 3 of the Notice

| | | |
|---|---------------------|-------------------------|
| 1 | NAME OF DIRECTOR | Mr. Ramji Khimji Rajput |
| 2 | Age | 38 Years |
| 3 | Date of Appointment | 17.03.2012 |
| 4 | Expertise | Management |
| 5 | Qualification | H.S.C |

By order of the Board of Directors
FOR **SHUKRA BULLIONS LIMITED**

Chandrakant Shah
Director

REGISTERED OFFICE:
S-17, Chirag Industrial Complex,
39/40, Golden Industrial Estate,
Somnath Road
Daman (U.T) 396210

Date: 31.07.2014
Place: Mumbai

Shukra Bullions Limited
S-17,Chirag Industrial Complex,39/40, Golden Industrial Estate,
Somnath Road, Daman(U.T) 396210

DIRECTORS' REPORT

To,
The Members,
SHUKRA BULLIONS LIMITED

Your Directors take great pleasure in presenting the 20th Annual Report together with Audited Accounts for the year ended 31st March, 2014

FINANCIAL RESULTS:

| | 31stMarch 2014 Rs.(In lakhs) | 31stMarch 2013 Rs. (In lakhs) |
|--------------------------------|--|---|
| Income from Operations | 366.10 | 306.60 |
| Other Income | 0.00 | 0.23 |
| Total Expenditure | 364.99 | 305.67 |
| Interest Cost | 0.00 | 0.00 |
| Profit before depreciation | 1.11 | 1.16 |
| Depreciation | 0.00 | 0.00 |
| Profit before Tax | 1.11 | 1.16 |
| Provision for tax | 0.22 | 0.24 |
| Deferred Tax | 0.34 | 0.79 |
| Profit after tax | 0.55 | 0.13 |
| Less : Proposed Dividend | 0.00 | 0.00 |
| Less : Transfer to G.R | 0.00 | 0.00 |
| Balance carried forward to B/S | 0.00 | 0.13 |

OPERATION

The Company has set up a jewellery manufacturing unit for the exports at special economic zone at Sachin near Surat. Company is also engaged in trading of Gems & Jewellery item during the year.

During the under review the Company has achieved turnover of Rs. 3.66 Crore compared to Rs. 3.06 Crore previous year.

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CURRENT YEAR OUT LOOK

Company is negotiating for export orders with international buyers and management is hopeful to achieve higher turnover during the year

DIVIDEND

No Dividend has been recommended by the Board as there was not sufficient profit in the company during the year.

DIRECTORS:

In accordance with the provisions of the Companies Act, 1956 and the Company's Articles of Association Mr. Saurabh Shah, Director of the Company, retires by rotation and being eligible, offers himself for re- appointment.

In accordance with the provisions of the Companies Act, 1956 and the Company's Articles of Association Mr. Ramji Khimji Rajput, Director of the Company, retires by rotation and being eligible, offers himself for re- appointment.

AUDITORS

The Company's Auditors M/s. S. K Jha & Co., Chartered Accountants retire on the conclusion of the forthcoming Annual General Meeting and are eligible for reappointment.

PUBLIC DEPOSITS:

Your Company has not accepted any fixed deposits within the meaning of Section 58A of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975.

AUDITOR'S REPORT

The auditors of the Company has pointed out that the Company has not made provision for depreciation amounting to Rs. 2,65,006 for assets at SEZ & Daman The Management of the Company is of the opinion that same need not be provided as no manufacturing activities have been undertaken during the financial year.

Except above observation made in the Auditor's Report are self explanatory and therefore do not call for any further comments under section 217(3) of the Companies Act 1956.