

23RD ANNUAL REPORT

OF

**SHUKRA BULLIONS LIMITED
FOR THE YEAR ENDING 31.03.2017**

CIN NO : L67120MH1995PLC284363

BOARD OF DIRECTORS

MR. SAURABH C. SHAH
MR. CHANDRKANT H. SHAH
MRS. MAYURI C. SHAH
MR. AEZAZ PUTHAWALA
MR. SANDIP K. SHAH
MR. ANIL M. PATEL
MR. RAMJI K. RAJPUT
MRS MINTU NILESH SHAH

WHOLE TIME DIRECTOR (UP TO 24.07.2017)
DIRECTOR
DIRECTOR
ADDITIONAL DIRECTOR(W.E.F 24.07.17)
INDEPENDENT DIRECTOR
INDEPENDENT DIRECTOR
INDEPENDENT DIRECTOR (UP TO W.E.F. 30.05.2017)
INDEPENDENT DIRECTOR (W.E.F. 30.05.2017)

AUDITORS

S K JHA & CO.
CHARTERED ACCOUNTANTS
204, ISCON PLAZA,
SATELLITE ROAD,
SATELLITE ,
AHMEDABAD- 380015.

SECRETARIAL AUDITOR

Mr. VIRENDRA G BHATT
602, AIR-CONDITION MARKET
TARDEO MAIN ROAD TARDEO MUMBAI
400034

BANKERS

ORIENTAL BANK OF COMMERCE MUMBAI
ICICI BANK LIMITED MUMBAI
ICICI BANK LIMITED AHMEDABAD
KOTAK MAHINDRA BANK

REGISTERED OFFICE

232, 2ND FLOOR, PANCHRATNA, M.P. MARG
OPERA HOUSE, GIRGAON, MUMBAI
(MAHARASHTRA)- 400 004

FACTORY:-

UNIT NO. 158D, PLOT NO. 158
SURAT SPECIAL ECONOMIC ZONE,
SACHINE SURAT
GUJARAT 394230

REGISTRAR AND TRANSFER AGENT

BIG SHARE SERVICES PVT LIMITED
1ST FLOOR, BHARAT TIN WORKS BUILDING,
OPP. VASANT OASIS, MAKWANA ROAD,
MAROL, ANDHERI EAST, MUMBAI 400059
MAHARASHTRA

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VENUE OF AGM AND OTHER DETAILS

DATE : SEPTEMBER 28, 2017

DAY : THURSDAY

TIME : 10.30 A.M.

VENUE : 232, 2ND FLOOR, PANCHRATNA, M.P. MARG, OPERA
HOUSE, GIRGAON, MUMBAI (MAHARASHTRA)
-400 004

BOOK CLOSURE DATE : From 24TH September 2017 TO 28th September 2017
(Both Day Inclusive)

SHUKRA BULLIONS LIMITED

CIN NO : L67120MH1995PLC284363

Regd. Office : 232, 2nd Floor, Panchratna, M.P. Marg. Opera House , Girgaon Mumbai Maharashtra
Web: www.shukrabullions.com, Email : shukrabullions@yahoo.com , Telephone No. : 022-23672992

NOTICE is hereby given that the 23RD Annual General Meeting (AGM) of the Members of SHUKRA BULLIONS LIMITED (CIN: L67120MH1995PLC284363) will be held on Thursday , 28th September, 2017 at 10.30 A.M. at the Registered Office of the Company at 232 , 2nd Floor , Panchratna , M.P. Marg. , Opera House , Girgaon , Mumbai Maharashtra - 400004 to transact, with or without modification(s) the following business:

ORDINARY BUSINESS:

Item No. 1 – Adoption of Financial Statements:

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2017, and the Reports of the Board of Directors(“the Board”) and Auditors thereon.

Item No. 2- Appointment of Mrs. Mayuri C Shah as a Director liable to retire by rotation:

To appoint Director in place of Mrs. Mayuri C Shah , having Director’s identification Number 01188108, who retires by rotation and being eligible, offers herself for re-appointment.

Item No. 3- Appointment of Auditors:

To ratify the appointment of Statutory Auditors M/s S.K. JHA & Co, Chartered Accountants and fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT, pursuant to the provisions of Section 139 of the Companies Act 2013 read with the Companies(Audit and Auditors) Rules, 2014 (including any statutory modifications(s) or re-enactment thereof) and pursuant to recommendations of the Audit Committee and the Board of Directors, appointment of M/s. S.K. JHA & CO., Chartered Accountants, Ahmedabad, (having Firm Registration No. 126173W with the Institute of Chartered Accountants of India), as Statutory Auditors of the Company, by resolution passed at the 20th (AGM) until the conclusion of 24th AGM, be and is hereby ratified to hold office from the conclusion of 23rd AGM till the conclusion of 24th AGM on such remuneration as may be agreed upon by the Audit Committee/Board of Directors in consultation with the Statutory Auditors.

SPECIAL BUSINESS

ITEM NO. 4: Appointment of Mrs. Mintu Nilesh Shah as an Independent Director For a term of 5 years with effect from 30th May 2017.

To Consider and thought fit, to pass with or without Modification(s), the following Resolutions as an **Ordinary Resolution**:

“RESOLVED THAT, pursuant to the provisions of Sections 149,150,152 and other applicable provisions of the Companies Act, 2013 and the Rules made there under read with Schedule IV to the said Act (including any statutory modification(s) or re-enactment thereof for the time being in force) Mrs. Mintu Nilesh Shah (Din No. 07831552) Director of the company who retires by rotation at the AGM, be and is hereby appointed as an Independent Director the Company to hold office for a term of 5 years commencing from 30th May, 2017 to 29th May, 2022, not liable to retire by rotation.

ITEM NO 5: Regularization of Additional Director Mr. Aejaahmed Mohammed Hussain Puthawala as Director of the Company.

To Consider and if thought fit, to pass with our without modifications, the following as an Ordinary resolution:

Mr. Aejaahmed Mohammed Hussain Puthawala (DIN 07883753) who was appointed as an Additional Director of the Company by the Board of Directors with effect from 24th, July 2017 and who hold office until the date of forthcoming Annual General Meeting under section 161 of the Companies Act, 2013(' the Act') and the Articles of Association of the Company, but who is eligible for appointment and has consented to act as Director of the Company be and is hereby appointed as a Director of the Company liable to retire by rotation."

REGISTERED OFFICE:
232 , 2nd Floor , Panchratna ,
M.P.Marg, Opera House,
Girgaon , Mumbai-400004
Place : Mumbai
Date : 12.08.2017

By order of the Board of Directors
for Shukra Bullions Limited
Sd/-
Chandrakant H Shah
Director
(DIN 01188001)

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

THE INSTRUMENT APPOINTING A PROXY SHOULD HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY DULY COMPLETED NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

Pursuant to the provisions of Section 105 of the Companies Act, 2013 and the Rules framed thereunder, a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or member.

2. **The business set out in the Notice may be transacted through electronic voting system and the Company is providing facility for voting by electronic means.** Instructions and other information relating to e-voting are given in this Notice under Note No. 18. The Company will also send communication relating to remote e-voting which inter alia would contain details about User ID and password along with a copy of this Notice to the members, separately.
3. The Statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to the special business set out in the Notice is annexed.
4. Corporate members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
5. In case of joint holders attending the Meeting, only such joint holder who is higher in order of names will be entitled to vote.
6. A statement giving the details of the Directors seeking appointed / reappointment, nature of their expertise in specific functional areas, names of the companies in which they hold directorships, memberships / chairmanships for Board / Committees, shareholding and relationship between Directors inter-se as stipulated in Regulation 36 of the SEBI (Listing Obligation and Disclosure Requirement), 2015, are provided in the Annexure.
7. The Register of Members and the Share Transfer Books of the Company will remain closed from 24/09/2017 to 28/09/2017 (both days inclusive).
8. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their Demat accounts. Members holding shares in physical form should submit their PAN to the Registrar /Company.

9. Members desirous of seeking any information concerning the Accounts of the Company are requested to address their queries in writing to the Company at least seven days before the date of the meeting so that the requested information can be made available at the time of the meeting.
10. Members / Proxies are requested to please bring their copies of the Annual Report to the meeting.
11. The Company's shares are listed on BSE Limited, Mumbai.
12. Members holding Shares in physical form are requested to notify immediately any change in their address with PIN CODE to the Registrar and Transfer Agent of the Company at the address given below and in case their shares are held in Demat, this information should be passed on directly to their respective Depository Participants and not to the Company.

BIG SHARE SERVICE PRIVATE LIMITED
1ST FLOOR, BHARAT TIN WORKS BUILDING,
OPP. VASANT OASIS, MAKWANA ROAD,
MAROL, ANDHERI EAST, MUMBAI 400059
MAHARASHTRA
Telephone No.-022- 62638200, Fax : 62638299
Email : info@bigshareonline.com

13. Relevant documents referred to in the Notice and in the Explanatory Statements are open for inspection at the administrative office of the Company during office hours on all working days except public holidays between 11.00 a.m. and 1.00 p.m. up to date of Annual General Meeting.
14. Member/Proxies holding their Share in Physical Mode are requested to fill the enclosed attendance slip and handover the same at the entrance with signature. In the absence thereof, they may not be admitted to the meeting venue.
15. Members who are holding share in dematerialized form are requested to bring their Clint ID and DP ID numbers for easy identification at the meeting.
16. In all correspondence with the Company, members are requested to quote their Folio Number and in case their shares are held in Demat form, they must quote their DP ID and Client Id Number.
17. Members, who have not registered their e-mail addresses so far, are requested to register their email address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.

18. VOTING THROUGH ELECTRONIC MEANS:

- (i) Pursuant Section 108 of the Companies Act, 2013 and Rule 20 of the Companies(Management and Administration) Rule, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Company will be providing members facility to exercise their right to vote on resolutions proposed to be considered at the ensuing Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ('remote e-voting') will be provided by National Securities Depository Limited (NSDL). The detailed procedure to be

followed in this regard has been given below. The Members are requested to go through them carefully.

- (ii) The Board of Directors of the Company has appointed Mr. Virendra G. Bhatt, Practicing Company Secretaries, Mumbai as Scrutinizer to scrutinize the e-voting and remote e-voting process in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for same purpose.
- (iii) The members who have cast their vote by remote e-voting may also attend the Meeting but shall not entitled to cast their vote again.
- (iv) The Company has engaged the services of National Securities Depository Limited (NSDL) as the agency to provide e-voting facility.
- (v) Voting rights shall be reckoned on the paid up value of shares registered in the name of the member/beneficial owner (in case of electronic shareholding) as on the cut-off date i.e. 21st September, 2017.
- (vi) A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e. 21st September, 2017 only shall be entitled to avail the facility of e-voting/remote e-voting.
- (vii) Any person who becomes a member of the Company after dispatch of the Notice of the Meeting and holding shares as on the cut-off date i.e. 21st September, 2017 may obtain the User ID and Password from Big Share Services Private Limited (Registrar & Transfer Agent of the Company.)
- (viii) The Scrutinizer, after scrutinizing the votes cast at the meeting and through remote e-voting, will, not later than three days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairperson. The results declared along with consolidated scrutinizer's report shall be placed on the website of the Company (www.shukrabullions.com) and on the website of NSDL (<http://www.evotingindia.com>). The result shall simultaneously be communicated to the Stock Exchange.
- (ix) Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of Meeting, i.e. 28th September, 2017.

(x) The instructions for shareholders voting electronically are as under:

- (i) The voting period begins at 9.00 a.m. (IST) on 25th September, 2017 and ends at 5.00 p.m. (IST) on 27th September, 2017. During this period shareholder's of the Company, holding shares either in physical form or in dematerialized form, as on cut-off date (record date) of September 21st, 2017, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com

(iv) Click on Shareholders.

(v) Now Enter your User ID

- a. For CDSL : 16 digits beneficiary ID,
- b. For NSDL : 8 Character DP ID followed by 8 Digits Client ID,
- c. Members holding shares in Physical Form should enter Folio Numbers registered with the Company.

(vi) Next enter the Image Verification as displayed and Click on Login.

(vii) If your holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below.

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric * PAN issued by Income Tax Department (Applicable for both Demat shareholders as well as physical shareholders).</p> <ul style="list-style-type: none">• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digit s of the sequence number in the Pan field.• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPTIAL letters. E.g. if your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field
DOB	Enter the Date of Birth as record in your Demat account or in the company records for the said Demat account or folio in dd/mm/yyyy format.

(ix) After entering these details appropriately, click on “SUBMIT” tab.

(x) Member holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in Demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through NSDL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xii) Click on the EVEN for the relevant **SHUKRA BULLIONS LIMITED** on which you choose to vote.

(xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or No as desired. The option

“YES/NO” for voting. Select the option YES or NO implies that your dissent to the Resolutions.

- (xiv) Click on the “RESOLUTIONS FILE LINK” If you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xvi) Once you ‘CONFIRM” your vote on resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xviii) If Demat account holder has forgotten the same password then enter the User-ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using NSDL’s mobile app m-voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store.
- (xx) Note for Non-Individual Shareholders and Custodians
 - Non-Individual shareholder (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates .
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to evoting@nsdl.co.in
 - After receiving login details they have to create a corporate user who would be able to link the accounts they would be able to cast their vote.
 - The list of account should be mailed to evoting@nsdl.co.in and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xxi) In case you have any queries or issues regarding e-voting, you may refer The Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to evoting@nsdl.co.in.

REGISTERED OFFICE:
232 , 2nd Floor , Panchratna ,
M.P.Marg, Opera House,
Girgaon , Mumbai-400004
Place : Mumbai
Date : 12.08.2017

By order of the Board of Directors
For Shukra Bullions Limited
Sd/-
Chandrakant H Shah
Director
(DIN 01188001)