

# **SHUKRA BULLIONS LIMITED**

**24<sup>th</sup>  
Annual Report  
2017-18**

## **SHUKRA BULLIONS LIMITED**

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**Regd. Office: 232 , 2nd Floor , Panchratna , M.P. Marg. , Opera House ,  
Girgaon , Mumbai Maharashtra -400004**

**CIN: L67120MH1995PLC284363**

**Web: [www.shukrabullions.com](http://www.shukrabullions.com), Email : [shukrabullions@yahoo.com](mailto:shukrabullions@yahoo.com) ,  
Telephone No. : 022-23672992**

### **IMPORTANT COMMUNICATION TO MEMBERS**

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/ documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants.

## SHUKRA BULLIONS LIMITED

### Board of Directors

<b>1 CHANDRAKANT HIMMATLAL SHAH</b>	<b>DIRECTOR</b>
<b>2. MAYURI CHANDRAKANT SHAH</b>	<b>DIRECTOR</b>
<b>3. ANILKUMAR MOTILAL PATEL</b>	<b>INDEPENDENT DIRECTOR</b>
<b>4 . SANDIP KUSUMCHAND SHAH</b>	<b>INDEPENDENT DIRECTOR</b>
<b>5. MINTU NILESHKUMAR SHAH</b>	<b>INDEPENDENT DIRECTOR</b>
<b>6. AEJAZAHMED MOHAMMED HUSAIN PUTHAWALA</b>	<b>WHOLE TIME DIRECTOR (W.E.F. 11/11/2017)</b>
<b>7. SAURABH C. SHAH</b>	<b>WHOLE TIME DIRECTOR (UP TO 24.07.2017)</b>
<b>8. RAMJI K. RAJPUT</b>	<b>INDEPENDENT DIRECTOR (UP TO 30.05.2017)</b>
<b>9. PRASHANT SURESHBHAIR GUNJAL</b>	<b>CFO</b>
<b>10. RAHUL RAMA SHINDE</b>	<b>COMPANY SECRETARY (UP TO 07.11.2017)</b>
<b>11. HETAL RAJESHWAR THAKER</b>	<b>COMPANY SECRETARY (W.E.F. 01/06/2018)</b>
<b>AUDITORS</b>	<b>S K JHA &amp; COMPANY CHARTERED ACCOUNTANT 204, ISCON PLAZA SATELLITE ROAD, SATELLITE AHMEDABAD-380015</b>
<b>BANKERS</b>	<b>ORIENTAL BANK OF COMMERCE ICICI BANK LIMITED MUMBAI KOTAK MAHINDRA BANK ICICI BANK LIMITED AHMEDABAD</b>
<b>REGISTERED. OFFICE</b>	<b>232, 2<sup>ND</sup> FLOOR, PANCHRATNA M. P. MARG, OPERA HOUSE, GIRGAON MUMBAI MAHARASHTRA</b>
<b>FACTORY</b>	<b>UNIT NO. 158D, PLOT NO. 158 SURAT SPECIAL ECONOMIC ZONE, SACHINE SURAT GUJARAT 394230</b>
<b>REGISTRAR AND TRANSFER AGENT</b>	<b>BIG SHARE SERVICES PRIVATE LTD 1<sup>ST</sup> FLOOR, BHARAT TIN WORKS BUILDING, OPP. VASANT OASIS, MAKWANA ROAD, ANDHERI EAST MUMBAI 400059 MAHARASHTRA</b>

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## **VENUE OF AGM AND OTHER DETAILS**

<b>DATE</b>	: SEPTEMBER 27, 2018
<b>DAY</b>	: THURSDAY
<b>TIME</b>	: 10.30 A.M.
<b>VENUE</b>	: 232, 2 <sup>ND</sup> FLOOR, PANCHRATNA, M.P. MARG, OPERA HOUSE, GIRGAON, MUMBAI (MAHARASHTRA) -400 004
<b>BOOK CLOSURE DATE</b>	: From 22 <sup>nd</sup> September 2018 TO 27 <sup>th</sup> September, 2018

# **SHUKRA BULLIONS LIMITED**

## **NOTICE OF THE ANNUAL GENERAL MEETING**

**NOTICE is hereby given that the 24<sup>th</sup> Twenty Forth Annual General Meeting of the Members of Shukra Bullions Limited will be held on Thursday, 27th September, 2018 at 10.30 A.M. at the Registered Office of the Company at 232, 2nd Floor, Panchratna, M.P. Marg., Opera House, Girgaon, Mumbai Maharashtra -400004 to transact the following business:**

### **ORDINARY BUSINESS**

- 1.** To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon.
- 2.** To appoint a Director in place of Chandrakant Himmatlal Shah (DIN 01188001), who retires by rotation and being eligible, he offers himself for re-appointment.
- 3.** Reappointment of Statutory Auditors

To ratify the appointment of Statutory Auditors M/s S.K. JHA & Co, Chartered Accountants and fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT,** pursuant to the provisions of Section 139 of the Companies Act 2013 read with the Companies(Audit and Auditors) Rules, 2014 (including any statutory modifications(s) or re-enactment thereof) and pursuant to recommendations of the Audit Committee and the Board of Directors, appointment of M/s. S.K. JHA & CO., Chartered Accountants, Ahmedabad, (having Firm Registration No. 126173W with the Institute of Chartered Accountants of India), as statutory auditor of the company to hold office from the conclusion of **24<sup>th</sup> AGM** till the conclusion of 29th AGM on such remuneration as may be agreed upon by the Audit Committee/Board of Directors in consultation with the Statutory Auditors.

### **SPECIAL BUSINESS**

- 4.** Re-appointment of Mr. Aejaahmed Mohammed Husain Puthawala as Whole-time Director of the company.

To consider, and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution.

**"REOLVED THAT** Pursuant to provisions of sections, 196, 198 read with schedule V and all other provisions applicable if any, of the companies Act , 2013 ( including any statutory modification or re-enactment thereof for the time being in force ) subject to such other consents, approval and permissions if needed, Mr. Aejaahmed Mohammed Hussain Puthawala be and is hereby appointed as Whole Time Director of the company for the period of 5 years with effect from 11th November, 2017."

**"RESOLVED FURTHER THAT** as mutually agreed between the company and Mr. Aejahmed Mohammed Hussain Puthawala, no remuneration, perquisites or any commission will be paid to him to act as Whole Time Director of the company."

**REGISTERED OFFICE:  
232 , 2<sup>nd</sup> Floor , Panchratna ,  
M.P. Marg, Opera House,  
Girgaon , Mumbai-400004**

**Place : Mumbai  
Date : 13.08.2018**

**By order of the Board of Directors  
For Shukra Bullions Limited  
Sd/-  
Chandrakant H Shah**

**Director  
( DIN 01188001 )**

**NOTES:**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of him and the proxy need not be a member. Proxies in order to be effective must be duly stamped and received by the company at least 48 hours before the commencement of the meeting.

Pursuant to the provisions of Section 105 of the Companies Act, 2013 and the Rules framed thereunder, a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or member.

2. The business set out in the Notice may be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice under Note No. 19. The Company will also send communication relating to remote e-voting which inter alia would contain details about User ID and password along with a copy of this Notice to the members, separately.
3. The Statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to the special business set out in the Notice is annexed.
4. Corporate members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
5. In case of joint holders attending the Meeting, only such joint holder who is higher in order of names will be entitled to vote.
6. A statement giving the details of the Directors seeking appointed / reappointment, nature of their expertise in specific functional areas, names of the companies in which they hold directorships, memberships / chairmanships for Board / Committees, shareholding and relationship between Directors inter-se as stipulated in Regulation 36 of the SEBI (Listing Obligation and Disclosure Requirement), 2015, are provided in the Annexure.
7. The Register of Members and Share Transfer Books of the Company will remain close from Saturday, 22nd September, 2018 to Thursday, September 27, 2018 (both days inclusive)

8. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their Demat accounts. Members holding shares in physical form should submit their PAN to the Registrar /Company.
9. A member desirous of getting any information on the accounts or operations of the Company is required to forward his/her queries to the Company at least 7 days prior to the Meeting so that the required information can be made available at the Meeting.
10. Members / Proxies are requested to please bring their copies of the Annual Report to the meeting.
11. The Company's shares are listed on BSE Limited, Mumbai.
12. Members holding Shares in physical form are requested to notify immediately any change in their address with PIN CODE to the Registrar and Transfer Agent of the Company at the address given below and in case their shares are held in Demat, this information should be passed on directly to their respective Depository Participants and not to the Company.

**BIG SHARE SERVICE PRIVATE LIMITED  
1ST FLOOR, BHARAT TIN WORKS BUILDING,  
OPP. VASANT OASIS, MAKWANA ROAD,  
MAROL, ANDHERI EAST, MUMBAI 400059  
MAHARASHTRA  
Telephone No.-022- 62638200, Fax : 62638299  
mail : info@bigshareonline.com**

13. Relevant documents referred to in the Notice and in the Explanatory Statements are open for inspection at the administrative office of the Company during office hours on all working days except public holidays between 11.00 a.m. and 1.00 p.m. up to date of Annual General Meeting.
14. Member/Proxies holding their Share in Physical Mode are requested to fill the enclosed attendance slip and handover the same at the entrance with signature. In the absence thereof, they may not be admitted to the meeting venue.
15. Members who are holding share in dematerialized form are requested to bring their Clint ID and DP ID numbers for easy identification at the meeting.

16. In all correspondence with the Company, members are requested to quote their Folio Number and in case their shares are held in Demat form, they must quote their DP ID and Client Id Number.
17. Members, who have not registered their e-mail addresses so far, are requested to register their email address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
18. Members are requested to intimate if shares are held in the same name or in the same order and names, but in more than one account to enable the company to club said accounts into one account.

**19. VOTING THROUGH ELECTONIC MEANS` :**

- (i) Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies(Management and Administration) Rule, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Company is pleased to provide e-voting facility to exercise their right to vote on resolutions proposed to be considered at the ensuing Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL). The detailed procedure to be followed in this regard has been given below. The Members are requested to go through them carefully.
- (ii) The Board of Directors of the Company has appointed Mr. Pragnesh M. Joshi, Practicing Company Secretary, Ahmedabad as Scrutinizer to scrutinize the e-voting and remote e-voting process in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for same purpose.
- (iii) The members who have cast their vote by remote e-voting may also attend the Meeting but shall not entitled to cast their vote again.
- (iv) The Company has engaged the services of National Securities Depository Limited (NSDL) as the agency to provide e-voting facility.
- (v) Voting rights shall be reckoned on the paid up value of shares registered in the name of the member/beneficial owner (in case of electronic shareholding) as on the cut-off date i.e. 20<sup>th</sup>September, 2018.
- (vi) A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e. 20<sup>th</sup> September, 2018 only shall be entitled to avail the facility of e-voting/remote e-voting.
- (vii) Any person who becomes a member of the Company after dispatch of the Notice of the Meeting and holding shares as on the cut-off date i.e. 20<sup>th</sup>September,



2018 may obtain the User ID and Password from Big Share Services Private Limited (Registrar & Transfer Agent of the Company.)

- (viii) The Scrutinizer, after scrutinizing the votes cast at the meeting and through remote e-voting, will, not later than three days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairperson. The results declared along with consolidated scrutinizer's report shall be placed on the website of the Company ([www.shukrabullions.com](http://www.shukrabullions.com)) and on the website of NSDL (<http://www.evotingindia.com>). The result shall simultaneously be communicated to the Stock Exchange.
- (ix) Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of Meeting, i.e. 27th September, 2018.

The e-voting facility will be available during the following voting period:

<b>Commencement of e-voting</b>	<b>Monday, 24th September, 2018 at 10:00 AM IST</b>
<b>End of e-voting period</b>	<b>Wednesday, 26<sup>th</sup> September, 2018 at 05:00 PM IST</b>

E-voting shall not be allowed beyond Thursday, 26<sup>th</sup> September, 2018 at 05:00 PM IST. The e-voting module shall be disabled by **NSDL** for voting thereafter. During the e-voting period, shareholders of the Company holding shares either in physical form or in dematerialized form, as on the Cut-off-Date may cast their votes electronically. The **Cut-off-Date for the purpose of e-voting is 20<sup>th</sup> September, 2018.**

#### **How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*

- Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>**  
**Step 2 : Cast your vote electronically on NSDL e-Voting system.**

#### **DETAILS ON STEP 1 ARE MENTIONED BELOW:**

##### **How to Log-into NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL by Opening your web browser and typing the following URL: <https://www.evoting.nsdl.com/> either on a desktop Computer/laptop or your smart phone.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below :

<b>Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical</b>	<b>Your User ID is:</b>
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID  For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID  For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company  For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password as prompted by the system.