


14 TH ANNUAL REPORT
OF
SHUKRA JEWELLERY LIMITED
FOR THE YEAR ENDING 31.03.2005

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For SHUKRA JEWELLERY LTD.,


DIRECTOR

DIRECTORS

-
MR.CHANDRAKANT H. SHAH
MRS. MAYURI C.SHAH
MR. JAYENDRA H. SHAH

CORPORATE OFFICE

MUMBAI

232, PANCHRATNA, OPERA HOUSE,
MUMBAI -400 004

REGISTER OFFICE & FACTORY

DAMAN

CHIRAG INDUSTRIAL COMPLEX,39/40
GOLD INDUSTRIAL ESTATE,SOMNATH ROAD,
DAMAN - 396210 U.T.

BANKERS

FEDERAL BANK LIMITED
ORIENTAL BANK OF COMMERCE

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AND PROFIT & LOSS ACCOUNT

NOTICE :-

Notice is hereby given that the 14 th Annual General Meeting of the Members of Shukra Jewellery Ltd. will be held on Friday the 30 th day of September, 2005 at 1.30 P. M. at Regd. Office of the company at Chirag Industrial Complex, Somnath Road, Daman to transact the following business :-

ORDINARY BUSINESS :-

1. To receive, consider and adopt the Audited Balance-sheet as at 31st March, 2005, the Profit & Loss Account for the year ended on that date and the reports of the Directors and Auditor's thereon.
2. To appoint auditors , to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration..

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NOTES :-

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER. HOWEVER, PROXY FORMS MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE COMMENCEMENT OF THE MEETING.
2. The Register of members and Share Transfer Books of the Company will remain closed from 24.September,2005 to 30 day of the September, 2005. (both days inclusive)
3. Shareholders/Proxy holders are requested to produce at the entrance the attached admission slip duly completed and signed, for admission to the meeting hall.
4. The documents referred to in the proposed resolution are open for inspection at the Registered Office of the Company during working hours between 10.30 A. M. to 1.30 P. M. except on holidays.
5. Members desiring any information as regard, accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready.
6. MEMBERS ARE REQUESTED TO BRING THEIR COPY OF THIS ANNUAL REPORT TO THE MEETING.

Registered Office :-

Chirag Industrial Estate,
Somnath Road,
Daman - U.T..

Date :-02.09.2005

By order of the Board



Chandrakant H. Shah
Chairman Cum Managing Director

DIRECTORS REPORT**TO THE MEMBERS**

Your Directors take, great pleasure in Presenting the 14th Annual Report of the Company together with Audited Accounts for the year ended on 31st March, 2005.

FINANCIAL RESULTS

Particulars	Period ended	
	31.03.2005 (Audited)	31.03.2004 (Audited)
Net Income From Operation	1430.56	868.14
Other Income	381.46	00.32
Total Expenditure	1763.75	780.19
Interest	0.00	48.00
Profit before Dep. Tax	48.27	40.27
Depreciation	28.03	20.92
Tax	0.00	0.00
Profit after Tax	20.24.	19.35
Add: Balance brought forward from the previous year & Prior Period Income	0.00	0.00
Balance available for Appropriation	20.24	19.35
Less : Proposed Dividend	0.00	0.00
	20.24	19.35
Less : Transferred to General Reserve	0.00	0.00
Balance Carried Forward to Balance Sheet	20.24	19.35

OPERATION

During the year under review, the company has achieved higher turnover of Rs. 14.30 crore as compare to last year and higher profits. The management is taking appropriate step to imporve companys bottom line.

CURRENT YEAR OUTLOOK

The Company is manufacturing & marketing Diamond Studded gold jewellery. Now the Company is targeting overseas market besides selling to Wholesalers & Retailers in domestic market.

The company is also planning to participate/Visit Various Jewellery Shows abroad.

Barring unforeseen circumstances the management is hopeful of achieving higher turnover during the year.

DIVIDEND

The Board has not recommended any dividend due to insufficient profit.

AUDITORS

Auditors of the Company, retire at the conclusion of the ensuring Annual General Meeting and being eligible offer themselves for appointment.

FIXED DEPOSITS

Your Company has not accepted any fixed deposits within the meaning of section 58A from the public under the Companies Act, 1956 and the rules made thereunder.

AUDITOR'S REPORT

Observations made in the Auditor's Report are self explanatory and therefore do not call for any further comments under section 217(3) of the Companies Act, 1956.

PARTICULARS OF EMPLOYEES

There were no employees whose remuneration were in excess of the limits prescribed under section 217(2A) of the Companies Act, 1956. Hence no particulars are given.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO.

The information pursuant to section 217 (i)(a) of the companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 is given below :

1. The Company's operation involve very low energy consumption, Wherever possible measures have already been implemented. The measure set out above do not have any significant impact on the overall cost of the production.
2. No technology has been imported during the year.