

23RD ANNUAL REPORT

OF

SHUKRA JEWELLERY LIMITED

FOR THE YEAR ENDING 31.03.2014

BOARD OF DIRECTORS

MR. CHANDRAKANT H SHAH
MRS. MAYURI C. SHAH
MR. SAURABH C SHAH
MR. SANDIP SHAH
MR. ANIL M. PATEL
MR. RAMJI KHIMJI RAJPUT

CHAIRMAN & MANAGING DIRECTOR
DIRECTOR
DIRECTOR
INDEPENDENT DIRECTOR
INDEPENDENT DIRECTOR
INDEPENDENT DIRECTOR

AUDITORS

S K JHA & CO.
CHARTERED ACCOUNTANTS
204, ISCON PLAZA,
SATELLITE ROAD,
SATELLITE ,
AHMEDABAD- 380015.

BANKERS

ORIENTAL BANK OF COMMERCE MUMBAI
ICICI BANK LIMITED MUMBAI
ICICI BANK LIMITED AHMEDABAD
ING VAISYA BANK LIMITED MUMBAI
INDUSLND BANK AHMEDABAD
INDUSLND BANK SJLA/C SHREE SHUKRA

REGISTERED OFFICE

12, ZODIAC SQUARE, 3RD FLOOR,
OPPOSITE GURUDWARA,
S.G. HIGHWAY, BODAKDEV, AHMEDABAD
GUJARAT - 380054.

CORPORATE OFFICE

232, PANCHRATNA,
OPERA HOUSE,
MUMBAI- 400004.
MAHARASHTRA

FACTORY:-

6/14, CHIRAG INDUSTRIAL COMPLEX,
39/40, GOLDEN INDUSTRIAL ESTATE,
SOMNATH ROAD,
DAMAN (U.T.)-396210.

REGISTRAR AND TRANSFER AGENT

BIG SHARE SERVICES PVT LIMITED
E-2, ANSA INDUSTRIAL ESTATE,
SAKI VIHAR ROAD
SAKI NAKA, ANDHERI (EAST), MUMBAI

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VENUE OF AGM AND OTHER DETAILS

DATE : SEPTEMBER 29, 2014

DAY : MONDAY

TIME : 10.30 A.M.

VENUE : 12, ZODIAC SQUARE, 3RD FLOOR,
OPPOSITE GURUDWARA,
S.G. HIGHWAY, BODAKDEV, AHMEDABAD
GUJARAT- 380054

BOOK CLOSURE DATE: From 23RD September TO 29th September 2014

Shukra Jewellery Limited
12, ZODIAC SQUARE, 3RD FLOOR, OPPOSITE GURUDWARA, S.G.
HIGHWAY, BODAKDEV, AHMEDABAD, GUJARAT- 380054

NOTICE IS HEREBY GIVEN THAT THE TWENTY-THIRD ANNUAL GENERAL MEETING OF THE MEMBERS OF SHUKRA JEWELLERY LIMITED WILL BE HELD ON 29TH SEPTEMBER 2014 AT 10.30 A.M AT THE REGISTERED OFFICE OF THE COMPANY AT 12, ZODIAC SQUARE, 3RD FLOOR, OPPOSITE GURUDWARA, S.G. HIGHWAY, BODAKDEV, AHMEDABAD, GUJARAT- 380054, TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended **31st March 2014** and the Balance Sheet as on that date and the Report of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Saurabh Shah, who retires by rotation and, being eligible, offers himself for reappointment.
3. To appoint a Director in place of Mr. Ramji Khimji Rajput, who retires by rotation and, being eligible, offers himself for reappointment.
4. To appoint **M/s S.K JHA & Co.**, Chartered Accountants, as auditors to hold office from conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and authorize the Board of Directors to fix their remuneration.

By order of the Board of Directors
For **Shukra Jewellery Limited**

Chandrakant H Shah,
Director

REGISTERED OFFICE:

12, Zodiac Square, 3rd Floor,
Opposite Gurudwara, S.G. Highway, Bodakdev,
Ahmedabad
Gujarat 380054

Date: 31.07.2014

Place: Mumbai

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NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE ON A POLL ONLY INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.**

A proxy form duly completed and stamped, must reach the registered office of the Company not less than 48 hours before the time for holding the aforesaid meeting.

2. The registered of members and the share transfer books of the company will remain closed from **23/09/2014 to 29/09/2014**(both days inclusive) in connection with the Annual General Meeting.
3. Shareholder/Proxy holders are requested to produce at the entrance, the attached Admission slip duly completed and signed, for admission to the meeting hall.
4. Members desiring any information as regard accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready.
5. Members are requested to bring their copy of the Annual Report to the Meeting.

6. INFORMATION REQUIRED TO BE FURNISHED UNDER THE LISTING AGREEMENT

As required under the Listing Agreement, particulars of Directors who are proposed to be appointed and reappointed is furnished below:

7. E-Voting

In Companies with provisions of Section 108 of the Companies Act 2013 and Rule 20 of the Companies(Management and Administration) Rule 2014 of the Company pleased to provide members facility to exercise their right to vote at the Annual General Meeting by electronic means and the business may be transacted through e-voting services provided by National Securities Depository Limited(NSDL)

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The instructions for e-voting are as under

A In case a Member receive a email form NSDL(for members whose email IDs are registered with the Company/Depository Participants(s))

1. Open email and open PDF file viz “Shukra Jewellery Ltd e-voting.pdf” with your client ID or Folio No. as password. The Said PDF file Contains your user ID and password/PIN for e-Voting. Please note that the password is an initial password.
2. To use the following URL for E-voting <https://www.evoting.nsdl.com/>
3. Click on” Shareholder- Login”
4. Insert your User ID and password as initial password as mentioned in step 1 above and Login. In case you are already registered with NSDL , you can use your existing User ID and password for casting your vote.
5. “Password Change” Menu appears. Change the Password with the New Password of your choice with Minimum 8 digit/characters or combination thereof. Please note your new password.
6. Home page of “e-voting” opens. Click on “e-voting-Active Voting Cycles”.
7. Select “EVEN” (E-Voting Event Number) of Shukra Jewellery Limited for casting your votes in favor of or against the resolution.
8. Now you are ready for e-voting as Cast vote page opens.
9. Cast your vote by selecting appropriate option and click on “submit” and also “Confirm” when prompted.
10. Upon Confirmation the message “Vote Cast successfully” will be displayed.
11. Once you have voted on the resolution, you will not be allowed to modify your vote.
12. Intuitional shareholders (i.e. other than individuals, HUF NRI etc) are required to send scanned copy (PDF/JPG format) of the relevant Board Resolution/Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies)

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who are authorized to vote, to the Scrutinizer through e-mail to bhattvirendra1945@yahoo.co.in inwith a copy marked to evoting@nsdl.co.in

- B In case a Member Received physical copy of the Notice of AGM (for Members whose email IDs are not registered with the Company/ Depository Participants(s) or requesting physical copy).
- (1) Initial password is provided as below/at the bottom of the Attendance slip for the AGM.
 - (2) Please follow all step form SL No. (2) to SL No. (12) above to cast vote.
 - (3) If you are already registered with NSDL for e-voting then you can use your existing user ID and password/PIN for casting your vote.
 - (4) You can also update your mobile number and e-mail id in the user profile detail of the folio which be used for sending future communication(s).
 - (5) The E-Voting period commences on September 22, 2014(9.00 am) and ends on September 24, 2014 (5.00 pm) During this period shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date August 29th, 2014 must cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
 - (6) The voting rights of shareholders shall be in proportion to their shares of the paid up equity shares capital of the company as on the cutoff date(record date) of August 29 2014.
 - (7) Mr. Virendra G Bhatt, Practicing Company Secretary (CP No. 124) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
 - (8) The Scrutinizer shall within a period not exceeding three(3) working days form the conclusion of the e-voting period unblock the votes in the presence of at least two(2) witnesses not in the employment of the Company and make a Scrutinizer's report of the votes cast in favor or against if any, forthwith to the Chairman of the Company.

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- (9) The Results shall be declared on or after the AGM of the Company. The Results declared alongwith the Scrutinizer's report shall be placed on the Company's website www.shukrajewellery.com and on the website of NSDL within two(2) days of passing of the resolutions at the AGM of the Company and communicated to BSE LIMITED.

Item No 2 of the Notice

1	NAME OF DIRECTOR	Mr. Saurabh Shah
2	Age	26 Years
3	Date of Appointment	17.03.2012
4	Expertise	Management
5	Qualification	B.Com.

Item No 3 of the Notice

1	NAME OF DIRECTOR	Mr. Ramji Khimji Rajput
2	Age	38 Years
3	Date of Appointment	17.03.2012
4	Expertise	Management
5	Qualification	H.S.C.

By order of the Board of Directors
FOR **SHUKRA JEWELLERY LIMITED**

Chandrakant Shah
Director

REGISTERED OFFICE:

12, Zodiac Square, 3rd Floor,
Opposite Gurudwara, S.G. Highway, Bodakdev,
Ahmedabad
Gujarat 380054

Date : 31.07.2014
Place: Mumbai

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DIRECTORS' REPORT

To,
The Members,
SHUKRA JEWELLERY LIMITED

The Directors take great pleasure in presenting the 23rd Annual Report of the Company together with the Audited Accounts for the year ended 31st March, 2014

FINANCIAL RESULTS

	31stMarch 2014 Rs.(In lakhs)	31stMarch 2013 Rs. (In lakhs)
Income from Operations	3107.73	3096.38
Other Income	1.09	2.09
Total Expenditure	3106.27	3093.71
Interest Cost	0.00	0.00
Profit before depreciation(PBDT)	2.55	4.76
Depreciation	0.29	0.24
Profit before Tax	2.26	4.52
Provision for tax	0.68	1.75
Deferred Tax	1.39	107.54
Profit after tax	0.19	(104.77)
Less : Proposed Dividend	0.00	0.00
Less : Transfer to G.R	0.19	(104.77)
Balance carried forward to B/S	0.00	0.00

OPERATION

During the year under review the Company has achieved turnover of Rs. 31.07 Crore as compare to Rs.30.96 Crore during last year.The management is taking appropriate step to improve Company's bottom line.

CURRENT YEAR OUTLOOK

The Company is planning to participate/ visit various jewellery show domestic and abroad. Barring unforeseen circumstances the management is hopeful of achieving higher turnover during the year. Company has started real estate business along with existing business of diamond and diamond jewellery. Company intends to shift his registered office to **3rd Floor, Panchdhara Complex, Above Mistubishi Show Room, Beside Grand Bhagwati, S.G.Highway, Ahmedabad (Gujarat) 380054.**

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DIVIDEND

No Dividend has been recommended by the Board as there was not sufficient profit in the company during the year.

DIRECTORS:

In accordance with the provisions of the Companies Act, 1956 and the company's Articles of Association Mr. Saurabh Shah, Director of the Company, retires by rotation and being eligible, offers himself for re- appointment.

In accordance with the provisions of the Companies Act, 1956 and the company's Articles of Association Mr. Ramji Khimji Rajput, Director of the Company, retires by rotation and being eligible, offers himself for re- appointment.

AUDITORS:

The Company's Auditors M/s. S. K JHA & Co., Chartered Accountants retire on the conclusion of the forthcoming Annual General Meeting and are eligible for reappointment.

PUBLIC DEPOSITS:

Your Company has not accepted any fixed deposits within the meaning of Section 58A from the public under Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975.

AUDITOR'S REPORT:

The auditors of the Company has pointed out that the company has not made provision for depreciation amount to Rs. 38,99,135 for Daman asset. The management of the company is of the opinion that the same need not be provided as no manufacturing activities have been undertaken during the financial year.

Except above observations made in the Auditor's report are self explanatory and do not call for any further comments under section 217(3) of the Company Act 1956.

PARTICULARS OF EMPLOYEES:

There were no employees whose remuneration were in excess of the limits prescribed under section 217(2A) of the companies Act, 1956 read with the companies (Particulars of Employees) Rules 1975.