

SHUKRA JEWELLERY LIMITED

**29th
Annual Report
2019-20**

SHUKRA JEWELLERY LIMITED

**Regd. Office: PANCHDHARA COMPLEX 3RD FLOOR NEAR THE GRAND BHAGAWATI HOTEL S.G.
HIGHWAY BODAKDEV AHMEDABAD GUJARAT 380054**

CIN: L52393GJ1991PLC079516

Web: www.shukrajewellery.in, Email: shukrajewellery@yahoo.co.in, Telephone No.: 079-40024009

IMPORTANT COMMUNICATION TO MEMBERS

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/ documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants.

SHUKRA JEWELLERY LIMITED

Board of Directors

1.CHANDRAKANT HIMMATLAL SHAH	DIRECTOR
2. MAYURI CHANDRAKANT SHAH	DIRECTOR
3. AEJAZAHMED MOHAMMED HUSSAIN PUTHAWALA	WHOLE TIME DIRECTOR
3. ANILKUMAR MOTILAL PATEL	INDEPENDENT DIRECTOR
IP KUSUMCHAND SHAH	INDEPENDENT DIRECTOR
5. MINTU NILESH KUMAR SHAH	INDEPENDENT DIRECTOR
7. SUDHIRKUMAR PRAJAPATI	CFO
HARSH KULDIP SHAH	COMPANY SECRETARY(W.E.F. 16.04.2019and up to 30.07.2020)
AUDITORS	S K JHA & CO. Chartered Accountant 204, ISCON PLAZA, SATELLITE ROAD, SATELLITE AHMEDABAD 380015
BANKERS	ORIENTAL BANK OF COMMERCE MUMBAI ICICI BANK LIMITED MUMBAI KOTAK MAHINDRA BANK MUMBAI AXIS BANK SHUBH SHUKRA AHMEDABAD AXIS BANK SHANTI SHUKRA AHMEDABAD INDIAN BANK AHMEDABAD
REGISTERED OFFICE	PANCHDHARA COMPLEX 3RD FLOOR NEAR THE GRAND BHAGAWATI HOTEL S.G. HIGHWAY BODAKDEV AHMEDABAD GUJARAT 380054
FACTORY	6/14, CHIRAG INDUSTRIAL COMPLEX, 39/40, GOLDEN INDUSTRIAL ESTATE, SOMNATH ROAD, DAMAN (U.T.)-396210
REGISTRAR & TRANSFER AGENT	BIG SHARE SERVICES PVT LTD 1ST FLOOR, BHARAT TIN WORKS BUILDING, OPP. VASANT OASIS, MAKWANA ROAD, MAROL, ANDHERI EAST, MUMBAI 400059 MAHARASHTRA

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VENUE OF AGM AND OTHER DETAILS

DATE : 30TH December, 2020

DAY : Wednesday

TIME : 03.00P.M.

VENUE : PANCHDHARA COMPLEX, 3RD FLOOR,
NEAR THE GRANDBHAGWATI HOTEL,
S.G. HIGHWAY, BODAKDEV, AHMEDABAD
GUJARAT-380054

BOOK CLOSURE DATE :FROM 23RDDECEMBER, 2020 TO 30TH DECEMBER, 2020
(BOTH DAY INCLUSIVE)

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SHUKRA JEWELLERY LIMITED

NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE is hereby given that the **29th Twenty Ninth Annual General Meeting** of the Members of Shukra Jewellery Limited will be held on Wednesday, 30th December, 2020 at 03.00P.M. IST at the Registered Office of the Company at Panchdhara Complex 3rd Floor near the Grand Bhagawati Hotel S.G. Highway Bodakdev Ahmedabad Gujarat 380054 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mrs. Mayuri Chandrakant Shah (DIN 01188108), who retires by rotation and being eligible, he offers herself for re-appointment.

REGISTERED OFFICE:

PANCHDHARA COMPLEX
3RD FLOOR NEAR THE GRAND
BHAGAWATI HOTEL S.G. HIGHWAY
BODAKDEV AHMEDABAD GUJARAT 380054

By order of the Board of Directors
For SHUKRA JEWELLERY Limited

Place: AHMEDABAD
Date: 13.11.2020

Sd/-
Chandrakant H Shah
Director
DIN 01188001

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of him and the proxy need not be a member. Proxies in order to be effective must be duly stamped and received by the company at least 48 hours before the commencement of the meeting.

Pursuant to the provisions of Section 105 of the Companies Act, 2013 and the Rules framed thereunder, a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or member.

2. The business set out in the Notice may be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice under Note No. 18. The Company will also send communication relating to remote e-voting which inter alia would contain details about User ID and password along with a copy of this Notice to the members, separately.
3. Corporate members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
4. In case of joint holders attending the Meeting, only such joint holder who is higher in order of names will be entitled to vote.
5. A statement giving the details of the Directors seeking appointed / reappointment, nature of their expertise in specific functional areas, names of the companies in which they hold directorships, memberships / chairmanships for Board / Committees, shareholding and relationship between Directors inter-se as stipulated in Regulation 36 of the SEBI (Listing Obligation and Disclosure Requirement), 2015, are provided in the Annexure.

6. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, 23rd December, 2020 to Wednesday, December 30, 2020 (both days inclusive)
7. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their Demat accounts. Members holding shares in physical form should submit their PAN to the Registrar /Company.
8. A member desirous of getting any information on the accounts or operations of the Company is required to forward his/her queries to the Company at least 7 days prior to the Meeting so that the required information can be made available at the Meeting.
9. Members / Proxies are requested to please bring their copies of the Annual Report to the meeting.
10. The Company's shares are listed on BSE Limited, Mumbai.
11. Members holding Shares in physical form are requested to notify immediately any change in their address with PIN CODE to the Registrar and Transfer Agent of the Company at the address given below and in case their shares are held in Demat, this information should be passed on directly to their respective Depository Participants and not to the Company.

BIG SHARE SERVICE PRIVATE LIMITED
1ST FLOOR, BHARAT TIN WORKS BUILDING,
OPP. VASANT OASIS, MAKWANA ROAD,
MAROL, ANDHERI EAST, MUMBAI 400059
MAHARASHTRA
Telephone No.-022- 62638200, Fax : 62638299
mail : info@bigshareonline.com

12. Relevant documents referred to in the Notice and in the Explanatory Statements are open for inspection at the administrative office of the Company during office hours on all working days except public holidays between 11.00 a.m. and 1.00 p.m. up to date of Annual General Meeting.
13. Member/Proxies holding their Share in Physical Mode are requested to fill the enclosed attendance slip and handover the same at the entrance with signature. In the absence thereof, they may not be admitted to the meeting venue.
14. Members who are holding share in dematerialized form are requested to bring their Clint ID and DP ID numbers for easy identification at the meeting.
15. In all correspondence with the Company, members are requested to quote their Folio Number and in case their shares are held in Demat form, they must quote their DP ID and Client Id Number.
16. Members, who have not registered their e-mail addresses so far, are requested to register their email address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
17. Members are requested to intimate if shares are held in the same name or in the same order and names, but in more than one account to enable the company to club said accounts into one account.

18. VOTING THROUGH ELECTONIC MEANS` :

- (i) Pursuant Section 108 of the Companies Act, 2013 and Rule 20 of the Companies(Management and Administration) Rule, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Company will be providing members facility to exercise their right to vote on resolutions proposed to be considered at the ensuing Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL). The detailed procedure to be followed in this regard has been given below. The Members are requested to go through them carefully.

- (ii) The Board of Directors of the Company has appointed Mr. Pragnesh M. Joshi, Practicing Company Secretary, Ahmedabad as Scrutinizer to scrutinize the e-voting and remote e-voting process in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for same purpose.
- (iii) The members who have cast their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again.
- (iv) The Company has engaged the services of National Securities Depository Limited (NSDL) as the agency to provide e-voting facility.
- (v) Voting rights shall be reckoned on the paid up value of shares registered in the name of the member/beneficial owner (in case of electronic shareholding) as on the cut-off date i.e. 23rd December, 2020.
- (vi) A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e. 23rd December, 2020 only shall be entitled to avail the facility of e-voting/remote e-voting.
- (vii) Any person who becomes a member of the Company after dispatch of the Notice of the Meeting and holding shares as on the cut-off date i.e. 23rd December, 2020 may obtain the User ID and Password from Big Share Services Private Limited (Registrar & Transfer Agent of the Company.)
- (viii) The Scrutinizer, after scrutinizing the votes cast at the meeting and through remote e-voting, will, not later than three days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairperson. The results declared along with consolidated scrutinizer's report shall be placed on the website of the Company (www.shukrajewellery.in) and on the website of NSDL (<http://www.evotingindia.com>). The result shall simultaneously be communicated to the Stock Exchange.
- (ix) Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of Meeting, i.e. 30th December, 2020.

The e-voting facility will be available during the following voting period:

Commencement of e-voting	SUNDAY, 27th December, 2020 at 10:00 AM IST
End of e-voting period	TUESDAY, 29th December, 2020 at 05:00 PM IST

E-voting shall not be allowed beyond Tuesday, 29th December, 2020 at 05:00 PM IST. The e-voting module shall be disabled by CDSL for voting thereafter. During the e-voting period, shareholders of the Company holding shares either in physical form or in dematerialized form, as on the Cut-off Date may cast their votes electronically. The **Cut-off Date for the purpose of e-voting is 23rd December, 2020.**

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2 : Cast your vote electronically on NSDL e-Voting system.

DETAILS ON STEP 1 ARE MENTIONED BELOW:

How to Log-into NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a Smart Phone.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices

after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

- a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) **Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

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8. Now, you will have to click on "Login" button.
 9. After you click on the "Login" button, Home page of e-Voting will open.

DETAILS ON STEP 2 IS GIVEN BELOW:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to pragneshmjoshi@yahoo.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in

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3RD FLOOR NEAR THE GRAND
BHAGAWATI HOTEL S.G. HIGHWAY
BODAKDEV AHMEDABAD GUJARAT 380054

Place: AHMEDABAD
Date: 13.11.2020

By order of the Board of Directors
For SHUKRA JEWELLERY Limited

Sd/-
Chandrakant H Shah
Director

DIN 01188001

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ("the Act")

Item No. 2

Brief resume of director to be reappointed

Mrs. MayuriChandrakant shah (Din No. 01188108) Director is the founder of our Company. She has served our company for more than 20 years. His zeal and dedication towards work has helped the company to achieve greater heights. Our company needs his foresight and knowledge for future development.

The Details of MayuriChandrakant shah is pursuance of the Listing Agreement are mentioned hereunder:

Name of Director	Mrs. MayuriChandrakant Shah
Date of Birth	07/05/1960
Date of Appointment	13/12/1991
Qualification	Graduate
Expertise in specific functional Areas	Management & Administration
List of Companies in which directorship is held as on	1.SHUKRA BULLIONS LIMITED 2.SHUKRA LAND DEVELOPERS LIMITED 3. SHUKRA CLUB & RESORTS LIMITED
Chairman / Member of the committee	N.A.
Terms and Conditions of Re-appointment	As per the resolution at Item No. 2 of the Notice convening this Meeting read with explanatory statement thereto
Remuneration last drawn (including sitting fees, if any)	0
Remuneration proposed to be paid	0
No. of Board Meetings attended during the year (out of * held)	6
Shareholding of the Director in the Company	910000 Equity shares of Face Value of Rs. 10 each (6.70%)
Relationship with other Directors / Key Managerial Personnel	Relative of Mr. ChandrakantHimmatlal Shah Director

As required under Companies Act, 2013 approval of members of the company is being sought for the reappointment of Mrs.MayuriChandrakant Shah as Directors of the Company.

The Board of Director recommends the relevant resolution for your consideration and approval as an Ordinary Resolution.

None of the other Directors, Key Managerial Personnel or their relatives other than of Mrs.MayuriChandrakantShah being appointee, are concerned or interested in the resolution.

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BODAKDEV AHMEDABAD GUJARAT 380054

By order of the Board of Directors
For SHUKRA JEWELLERY Limited

Sd/-
Chandrakant H Shah

Place: AHMEDABAD
Date: 13.11.2020

Director
DIN 01188001

SHUKRA JEWELLERY LIMITED

DIRECTOR'S REPORT

To,
Dear Shareholders,

The Directors of your Company have pleasure in submitting their Twenty Ninth Annual Report together with the Audited Financial Statements for the year ended on 31st March, 2020.

FINANCIAL HIGHLIGHTS

During the year under review, performance of your company as under: STANDALONE

Particulars	Year ended 31st March 2020 (STANALONE)	Year ended 31st March 2019 (STANALONE)	Year ended 31st March 2020 (CONSOLIDATED)	Year ended 31st March 2019 (CONSOLIDATED)
Turnover	36,92,04,098	19,20,47,768	36,92,04,098	19,20,47,768
Profit/(Loss) before taxation	35,02,747	35,52,272	35,02,747	35,52,272
Less: Current Tax	-5,46,428	-6,57,170	-5,46,428	-6,57,170
Deferred Tax	-1,89,037	-5,75,805	-1,89,037	-5,75,805
Income Tax earlier years	0	0	0	0
Profit For The Year	27,67,281	23,19,297	27,67,281	23,19,297
Add: Balance in Profit and Loss Account	0	10,755,000	-12,08,158	28,77,234
Sub Total	27,67,281	13,074,297	15,59,123	51,96,531
Less: Appropriation	0	0	0	0
Adjustment relating to Fixed Assets	0	0	0	0
Transferred to General Reserve	0	0	0	0
Closing Balance	27,67,281	13,074,297	15,59,123	51,96,531

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

During the year under review, the turnover of the company has increased by almost 105% compared to the previous year. And so on, the Profit of the company has also been increased from Rs. 23,19,297/- to Rs. 27,67,281/-. That is mainly because company is shifting its focus from gems and jewellery segment to real estate segment. During the year turnover of real estate segment increased and diamond segment decreased.

Barring unforeseen events, your director expects to achieve good results in the coming years in the same field of operation.

DIVIDEND

In view of requirement of financial resources and considering the future requirements of funds, your Directors are unable to recommend any Dividend for the year ended 31st March 2020.

TRANSFER TO RESERVES

No amount has been transferred to General Reserve Account.

ANNUAL RETURN

Pursuant Section 92 (3) Annual Return will be available on following web link:
<http://shukrajewellery.in/from-mgt7-2020>

Company will upload the Annual Return as per the provisions of the Company's Act 2013.