

Shyam Century Ferrous Limited
6, Lyons Range
Kolkata- 700 001

DIRECTORS' REPORT

Dear Members

Your Directors have pleasure in presenting the Annual Report and the audited Accounts of the Company for the year ended 31st March, 2013.

FINANCIAL RESULTS

		Year ended 31.03.2013 Rs.	Year ended 31.03.2012 Rs.
A.	Total Income	38,751	20,431
B.	Total Expenditure	14,138	43,278
C.	Profit Before Taxation (A-B)	24,613	(22,847)
D.	Provision for Taxation (including earlier years)	5,797	170
E.	Loss for the year	18,816	(23,017)

REVIEW OF OPERATIONS

Your directors are hopeful that the operations of the company would commence in the coming year.

FUTURE OUTLOOK

The general business conditions affecting business are expected to remain stable and company is expected to perform well

DIVIDEND

With a view to create long term pool of resources, no dividend is recommended for the year.

DEPOSITS

Your Company has not accepted any Deposit within the meaning of Section 58A of the Companies Act, 1956 and the Rules framed there under.

AUDITORS AND AUDITORS' REPORT

Auditors' Report contains no remark requiring explanation.

M/s Kailash B. Goel & Co, Chartered Accountants, Statutory Auditors of the Company, hold office until the conclusion of the ensuing Annual General Meeting and being eligible have offered themselves for re-appointment. The Company has received a certificate from them to the effect that their re-appointment, if made, would be within the limits prescribed under Section 224 (1B) of the Companies Act, 1956. Accordingly the Board recommends their re-appointment.

DIRECTORS

Mrs. Plistina Dkhar was appointed as Additional Director of the Company on 1st March, 2013 by the Board of Directors to hold such office till the ensuing Annual General Meeting. The Company has received notices under section 257 of the Companies Act, 1956 proposing her candidature to the office of Director of the Company. In view of her experience and expertise, your Directors recommend her appointment.

In accordance with Articles of Association of the Company Shri Sajjan Bhajanka retires by rotation, and being eligible, offers himself for reappointment. In view of his considerable experience, your Directors recommend his reappointment.

PARTICULARS AS PER SECTION 217 OF THE COMPANIES ACT, 1956

Particulars of Employees

The Company did not have any employee during the financial year, hence disclosure under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules 1973 is not applicable

Conservation of Energy & Technology Absorption:

The company has no activity relating to conservation of energy or technology absorption, details of which are required to be furnished in this report as per the provision of Section 217(1)(e) of the Companies Act, 1956

Foreign Exchange Earning & Outgo

There were no foreign exchange earning and outgo during the year.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to sub-section (2AA) of Section 217 of the Companies Act, 1956, the Board of Directors of the Company hereby state and confirm that:

- 1 In the Preparation of the Annual Accounts for the year ended 31st March 2013, the applicable accounting standards have been followed along with proper explanation relating to material departures are made for the same.
- 2 The Directors had adopted such accounting policies and applied them consistently and made judgements and estimates in a reasonable and prudent manner so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended on 31st March 2013 and of the profit of the Company for that year.
- 3 The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- 4 The Annual accounts for the year ended 31st March 2013 have been prepared on a going concern basis.

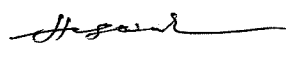
ACKNOWLEDGEMENT

Your Directors take this opportunity to appreciate contributions made by the Company's bankers, shareholders and business associates for their respective services and patronage.

6, Lyons Range
Kolkata- 700 001
Date: 21st May, 2013

For and on Behalf of the Board


(Sanjay Agarwal)
Director


(Hari Prasad Agarwal)
Director