

# **ANNUAL REPORT**

## **1999 – 2000**

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# **POONAM CORPORATION LIMITED**



**POONAM CORPORATION LIMITED**

**Annual Report 1999-2000**

## **ANNUAL REPORT**

**Year Ended March 31, 2000**

### **BOARD OF DIRECTORS**

Shri B. L. Jain  
Shri Sunil Kr. Purohit  
Shri Asha Ram Mohota  
Shri S. B. Mukherjee  
Shri Manish Suresh Chandra Vakharia

### **AUDITOR'S**

Messrs S. K. Das & Associates  
Chartered Accountant  
Calcutta

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### **REGISTERED OFFICE**

165/B, Kamala Terrace  
Dr. Ambedkar Road  
Dadar, Mumbai - 400 014

### **CONTENT**

Notice  
Director's Report  
Auditors Report  
Balance Sheet  
Profit & Loss Account  
Schedules to Account  
Proxy form  
Attendance Slip

**NOTICE**

Notice is hereby given that the Tenth Annual General Meeting of the Company will be held on Monday, the 4th September, 2000 at 11.30 a.m. at 165/B, Kamala Terrace, Dr. Ambedkar Road, Dadar, Mumbai-400 014 to transact the following business :

**ORDINARY BUSINESS**

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2000 and the Profit and Loss Account for the year ended on that date alongwith the Auditors' Report thereon.
2. To appoint a Director in place of Mr. Asha Ram Mohota, who retires by rotation, and being eligible, offers himself for re-appointment.
3. To appoint Auditors to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting of the Company and authorise the Board of Directors to fix their remuneration.

M/s. S K Dass & Associates, Chartered Accountants, the retiring Auditors, are eligible for re-appointment and have conformed that their appointment, if made, will be within the limits specified in Section 224 (1B) of the Companies Act, 1956.

By the order of the Board of Directors.

**POONAM CORPORATION LIMITED**

Sd/- Bhawar Lal Jain  
Director

Place : Mumbai  
Dated : 4th August, 2000

**NOTES :**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE MEETING.
2. Members are requested to intimate the Company change, if any, in their registered address along with the PIN Code number.
3. The Register of Members and Share Transfer Books of the Company will remain closed from Monday, the 14th August 2000 to Monday 4th September, 2000 (inclusive of both days).
4. Members / Proxies should bring the attendance slips duly filled in for attending the meeting.
5. Members are requested to bring to the meeting their copy of the Annual Report with them as the same will not be supplied again as a measure of economy.
6. All documents referred to in the accompanying notice are open for inspection of the member at the Registered Office of the Company during office hours.


**POONAM CORPORATION LIMITED**
**Annual Report 1999-2000**
**DIRECTORS REPORT**

To,  
The Members

**POONAM CORPORATION LIMITED**

Your Directors have pleasure in presenting the Tenth Annual Report, together with the Audited Accounts of the Company for the year ended 31st March, 2000.

**FINANCIAL RESULT**
**Amount in Rs.**

|                                 | <b>1999-2000</b> | <b>1998-99</b> |
|---------------------------------|------------------|----------------|
| Gross Income (Loss)             | (671681)         | (443219)       |
| Depreciation                    | (16786)          | (16786)        |
| Profit/(Loss) before Taxation   | (688467)         | (460005)       |
| Provision for Taxation          | NIL              | NIL            |
| Profit/(Loss) after Taxation    | (688467)         | (460005)       |
| Surplus carried to Balace Sheet | (1416088)        | (727621)       |

**DIVIDEND**

The directors are unable to declare any dividend because of loss.

**PROJECT IMPLEMENTATION AND PROSPECTS**

Your Company management is searching new field of business activities for the better prospect of the company by diversify its business activities in the field of opportunity avaiable in capital market and also planning for strategic alliance with the qualified professional for entering in the field of Bio-Technology and for research and development of new medicine. The company management is hopeful to achive its target in time for the benefit of its shareholders, employee and society.

Your director is hopeful to exploit the business opportunity for the better prospects of company business in the Comming year by exploiting new area of business activities.

**DISCLOSURE OF INFORMATION PURSUANT TO SECTION 217(1) (E) OF THE COMPANIES ACT, 1956 READ WITH COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES 1988.**

The Company has not commenced any manufacturing activity during the period under review and as such the requirement under the aforesaid rules for the disclosure of information as regards conservation of energy and technology absorbtion is not applicable to the Company. The Company has not carried on, during the year under review, any activity relating to exports and has not used or earned any foreign exchange.

**FIXED DEPOSITS**

The Company has not accepted any deposits under the provisions of Section 58A of the companies Act, 1956 and the rates made thereunder and therefore the question of unclaimed deposits is not applicable.