

Siddheswari Garments Limited



Report  junction.com

**ANNUAL REPORT
1999-2000**



Siddheswari Garments Limited

DIRECTOR :

MR. MANOJ TOSHNIWAL
MR. KANHAIYA KHAITAN
MR. ABHISHEK PODDAR

BANKERS :

CITI BANK, N.A.
BANK OF MAHARASHTRA
ABN AMRO
PUNJAB NATIONAL BANK

AUDITORS :

M/S. AGARWAL MEMANI & CO.
CHARTERED ACCOUNTANTS

Report Junction.com

REGISTERED OFFICE :

PRAFULLA KANAN, KRISHNAPUR
CALCUTTA - 700 059
PHONE : 576-0473/0468
FAX : 576-0468

REGISTRAR & SHARE TRANSFER AGENTS :

AMI COMPUTERS (I) LTD.
60A & 60B, CHOWRINGHEE ROAD
CALCUTTA - 700 020
PHONE : 280-0812/0900



Siddheswari Garments Limited

NOTICE

NOTICE is hereby given that the Sixth Annual General Meeting of the Members of Siddheswari Garments Limited will be held at BE-127, Salt Lake City, Calcutta - 700 064 on Saturday, the 23rd September, 2000 at 10.00 A.M. to transact the following business :-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2000 and the Profit and Loss Account for the year ended on that date, together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri Manoj Toshniwal, who retires by rotation at this meeting and being eligible offers himself for re-appointment.
3. To appoint Auditors of the Company and to fix their remuneration.

SPECIAL BUSINESS

To consider and if thought fit, to pass, with or without modification the following resolutions as ordinary Resolutions :-

4. RESOLVED that Shri Abhishek Poddar be and is hereby appointed as a Director of the Company whose period in office shall be subject to retirement by rotation.
5. RESOLVED that Shri K. Khaitan be and is hereby appointed as Director of the Company whose period in office shall be subject to retirement by rotation.

To Consider and if thought fit to pass, with or without modification, the following resolution as a Special Resolution :-

6. RESOLVED that pursuant Sec. to 31 and other applicable provisions if any, of the Companies Act 1956, the Articles of Association of the Company be and is hereby amended in the following manner :-

"That all the regulations/Articles No. 1 to 223 as are contained in the Articles of Association of the Company be replaced by the new set of regulations/articles as contained in the printed document placed before this meeting and initialled by the Chairman of the meeting for the purpose of identification and that the Directors of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as may be deemed necessary and expedient for effecting this resolution."

Regd. Office :
Prafulla Kanan,
Krishnapur
Calcutta - 700 059.
Dated : 14th August, 2000

By order of the Board
For Siddheswari Garments Ltd.

M. Toshniwal
Director



Siddheswari Garments Limited

NOTES :-

1. A member entitled to attend and vote at the meeting, is also entitled to appoint a proxy/ proxies to attend and vote in his/her stead and a proxy need not be a member. The proxies in order to be effective, should be deposited with the Registered Office of the Company at least 48 hours before the meeting.
2. The Register of Members and Share Transfer Books of the Company shall remain closed from 16.9.2000 to 23.9.2000, both days inclusive.
3. Explanatory statement pursuant to Sec. 173 (2) of the Companies Act, 1956 is annexed hereto.
4. Members are requested to bring their copies of the Annual Report with them to the meeting.
5. Members who have multiple folios in identical names or joint account in the same order are requested to intimate the Company the folios of such accounts to enable the Company to consolidate all such shareholdings into one account.
6. The Company's Equity Shares are listed on (i) The Calcutta Stock Exchange Association Ltd., 7, Lyons Range, Calcutta - 700 001, (ii) The Stock Exchange, Mumbai, Phiroze Jee Jeebhoy Towers, Dalal Street, Mumbai - 400 001 and (iii) The Delhi Stock Exchange Association Ltd., 3 & 4/4B, Asaf Ali Road, New Delhi - 110 002. The Company has paid the Annual Listing Fees for the year 2000-2001 to the aforesaid Stock Exchanges.

Regd. Office :
 Prafulla Kanan,
 Krishnapur
 Calcutta - 700 059.
 Dated : 14th August, 2000

By order of the Board
 For Siddheswari Garments Ltd.

M. Toshniwal
 Director



Siddheswari Garments Limited

EXPLANATORY STATEMENT PURSUANT TO SEC 173 (2) OF THE COMPANIES ACT, 1956

Items Nos. 4 & 5

Shri Abhishek Poddar and Shri Kanhaiya Khaitan were appointed Additional Directors during the year and in terms of the provision u/s 258 of the Companies Act, 1956. Shri Poddar and Shri Khaitan are due to retire at the conclusion of the ensuing Annual General Meeting. Whereas the Company has since received 2 Nos. Notice u/s 257 of the Act from 2 members of the Company indicating their desire to move the resolutions as set out under item nos. 4&5 for appointing Shri Poddar and Shri Khaitan as Directors of the Company.

Your Directors consider that appointment of Shri Poddar and Shri Khaitan as Directors will be beneficial for smooth conduct of Company's business and accordingly they recommend the resolutions for adoption.

None of the Directors other than Shri Poddar and Shri Khaitan are interested or concerned in these resolutions.

Item No. 6

Consequent to the passing of the Depositories Act, 1996 and introduction of the Depository System, some of the provisions of the Companies Act, 1956 pertaining to issue, transfer and dealings in shares and securities and holdings thereof have been amended to facilitate the Depository System. The proposed alteration of the Articles as set out in the resolution under Item No. 6 of the notice is intended to bring the Articles of Association in line with the provisions of the Depositories Act, 1996.

The Directors recommend the resolution for adoption. None of the Directors are personally interested or concerned in this resolution.