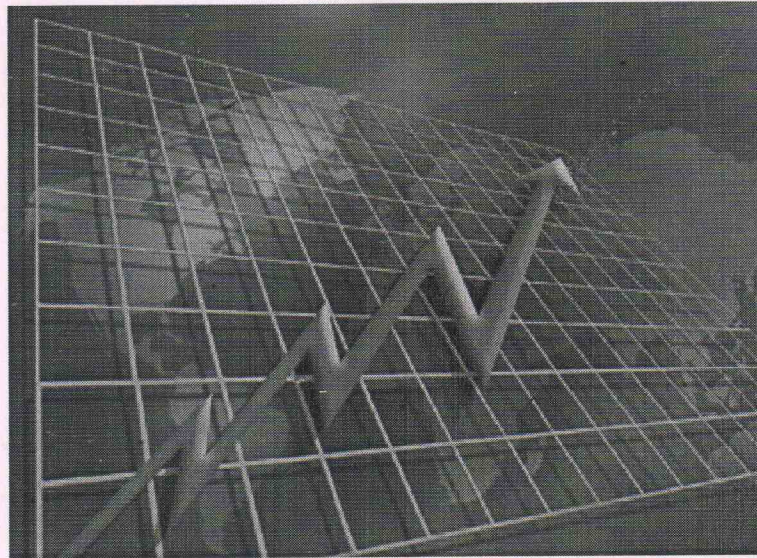
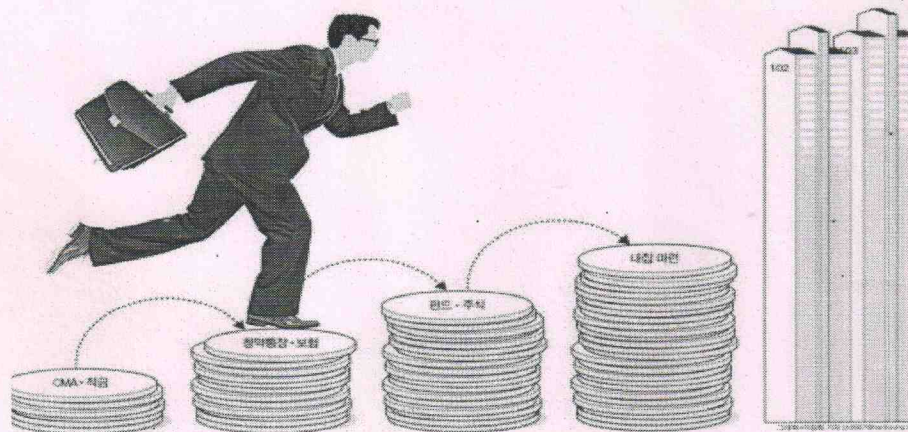


SILVEROAK COMMERCIALS LIMITED



ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2013



SILVEROAK COMMERCIALS LIMITED

DIRECTORS:

**Mr. Santosh Radhakrishna Kamankar
Mr. Bhausahab Sukdeo Morey
Mr. Tushar Rangnath Patil**

AUDITORS:

**M/s. Soumitro Mukherjee & Co.,
Chartered Accountants, Nashik.**

REGISTERED OFFICE:

**11 Radhamandir Building, 213, Sir Bhalchandra Road,
Behind Ruia College, Matunga (E)
Mumbai- 400019.**

CORPORATE OFFICE:

**5, NMC Commercial Complex, Opp. St. Andrew's Church,
Sharanpur Road, Nashik - 422 002.**

R & T AGENTS:

**Universal Capital Securities Pvt. Limited
(formerly known as Mondkar Computer Pvt Ltd)
21, Shakil Niwas, Opp. Satya Saibaba Temple,
Mahakali Caves Rd, Andheri (E),
Mumbai - 400093**

NOTICE

Notice is hereby given that the Annual General Meeting of the members of M/s. Silveroak Commercials Limited will be held on Friday, 30th September, 2013 at 11.00 am at the registered address of the company at 11 Radhamandir Building, 213, Sir Bhalchandra Road, Behind Ruia College, Matunga (E) Mumbai- 400019 to transact following business:

- 1) To receive, consider and adopt the audited Balance Sheet as at 31st March 2013, Profit & Loss Account for the year ended 31st March 2013 with the Report of the Statutory Auditors thereon.
- 2) To appoint Mr. Tushar Patil as the Director who retires by rotation and being eligible offers himself for reappointment.
- 3) To appoint statutory auditors, fix their remuneration and in connection therewith, to pass with or without modification the following resolution.

RESOLVED THAT M/s. Soumitro Mukherjee & Co., Chartered Accountants, be appointed as Statutory Auditors of the company till conclusion of the next Annual General Meeting, on such remuneration as may be decided by members or by Board of Directors of the Company, if so desired by members.

NOTES:

1. A Member entitled to attend and vote on a poll is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the Company not less than 48 hours before the meeting. The Register of Members and Share Transfer Books will remain closed from September 24, 2013 to September 29, 2013 (both days inclusive).
2. Members are requested to address all communication regarding transfer of shares, change of address etc. directly to the company at its Registered Office and in case their shares are held in the dematerialized form, this information should be passed on to their respective Depository Participants without any delay.
3. Members desirous of availing nomination facility may send their nomination in the prescribed form. Nomination forms can be obtained from the Registrars/ Company.
4. Members desirous of obtaining any information concerning the account and operations of the Company are requested to address their queries to the Chairmen, so as to reach the Registered Office of the Company at least seven days before the date of the Meeting, to enable the Company to make available the required information at the Meeting, to the extent possible.
5. On dematerialisation of shares, the nomination registered by the Company automatically stands cancelled. In the case of shares held in electronic (dematerialised) form, the Members are given an option of nomination at the time of opening a demat account. If no nomination is made at the time of opening the demat account, they should approach their respective Depository Participant.
6. As part of the Green Initiative in Corporate Governance, the Ministry of Corporate Affairs("MCA"), Government of India, through its Circular nos.17/2011 and 18/2011, dated April 21, 2011 and April 29, 2011 respectively, has allowed companies to send official documents through electronic mode.

In the spirit of the above circulars and as part of the Company's Green Initiative, we henceforth propose to send documents like Notice convening the general meetings, Financial Statements, Directors Report, etc. to the e-mail address provided by the members.

We, therefore, appeal to the members to register their name in getting the documents in electronic mode by sending an e mail giving their Registered Folio No. and/or DP Id/Client Id to the dedicated e-mail address at silveroakcommercialsltd@gmail.com

7. Members/Proxies are requested to bring the Attendance Slip sent with this Notice duly filled-in for attending the meeting.
8. Members are requested to bring their copy of Annual report to the meeting.
9. In terms of circular no.MRD/DoP/Cir-05/2010 dated 20th May, 2009 issued by Securities and Exchange Board of India (SEBI) it is now mandatory for the transferee of the physical shares to furnish copy of PAN card to the Company or its RTA for registration of transfer of shares. Shareholders are requested to furnish copy of PAN card at the time of transferring their physical shares.
10. Appointment/Re-appointment of Directors

The details of Directors to be re-appointed at the ensuing Annual General Meeting are produced below in terms of Clause 49 of the Listing Agreement:

Name	Mr. Tushar Patil
Age	35
Qualification	B. Com
Nature of Expertise	Business
Experience	Having 12 years of experience in the field of banking and finance sector.
Name of the Companies in which also holds Directorship	NIL
Name of the Companies in committees of which also holds Membership/ Chairmanship	NIL
Shareholding in the Company	NIL



DIRECTORS REPORT TO THE SHAREHOLDERS

Your Directors have pleasure in presenting the Annual Report together with the Audited Accounts of the company for the year ended 31st March 2013

I FINANCIAL MATTERS:

	<u>March 2013</u>	<u>(Amt. in Rs.)</u> <u>March 2012</u>
Total Income	5,78,63,561	0
Total Expenses	5,76,58,561	72,000
Profit Before Depreciation & Tax	49,193	(72,000)
Depreciation	0	0
Provision for Tax	0	0
Profit / Loss After Tax	49193	(72,000)

BUSINESS OVERVIEW:

During the year under review, the company could do marginal business and made a net profit of Rs 49,193/- during the year under review as compared to loss of Rs. (72,000)/-during the previous year.

DIVIDEND:

Your Directors feel that it is prudent to plough back the profits for future growth of the Company and with a view to conserve the resources, they do not recommend any dividend for the year ended 31st March, 2013.

DIRECTORS

Mr. Tushar Patil the Director of the company retires by rotation and being eligible, offered himself for re-appointment. Your Directors proposes his re-appointment.

DIRECTORS RESPONSIBILITY STATEMENT

In terms of Section 217(2AA) of the Companies Act, 1956, the Directors hereby confirm that:

1. The financial statements are prepared in accordance with the applicable Accounting Standards and the provisions of the Companies Act, 1956 with proper explanation relating to material departures, if any.

2. The Accounting policies as required have been followed by the Company and the judgments & estimates that are reasonable and prudent have been made so as to reflect a "true and fair view" of the financial statements of the Company at the end of the financial year and of the Profit of the Company for the year ended on that date.
3. The financial statements have been prepared on a going concern basis. /
4. The Directors had taken proper & sufficient care for maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the Assets of the company and for preventing & detecting fraud & other irregularities.

ENERGY CONSERVATION AND TECHNOLOGY ABSORPTION:

The particulars as required under the provisions of Section 217(1)(e) of the Companies Act, 1956 in respect of conservation of energy and technology absorption are not required to be furnished considering the nature of activities undertaken by the Company during the year under review. Further during the year under review, the Company has neither earned nor used any foreign exchange

FIXED DEPOSITS

The Company has not accepted any deposits from the public within the meaning of Section 58 A of the Companies Act, 1956 and Rules made there under. /

PARTICULARS OF EMPLOYEES UNDER SECTION 217(2A)

The provisions of section 217(2A) of the Companies Act, 1956 read with the Companies (particulars of Employees) Rules 1988, as amended are not applicable to the Company, as there are no employees whose remuneration is in excess of the limits prescribed.

AUDITORS

The Auditors M/s. Soumitro Mukherjee & Co., Chartered Accountants of the Company retire at this Annual General Meeting and being eligible, are recommended their reappointment as auditors of the company for the period from the conclusion of this Annual General Meeting upto the date of the next Annual General Meeting.

AUDITORS REPORTS

The observations of the Auditors in their Report and Notes attached to the accounts are Self - Explanatory and do not require any further clarifications. /

LISTING

Equity Shares of the company are listed on the Bombay Stock Exchange Limited (BSE).