

6TH ANNUAL REPORT 1998

MD	✓			BKC	✓
CS	NA			DFY	NA
RO	✓			CTV	NA
TRA	NA			SH	✓
AGM	✓	✓			✓
YE	✓	✓	✓		✓

BHANDARI CONSULTANCY AND FINANCE LIMITED

Table with 2 columns: Year, and an unlabeled column (likely Revenue or Profit). The table contains 10 rows of data.

Year	
2000	
2001	
2002	
2003	
2004	
2005	
2006	
2007	
2008	
2009	



BHANDARI CONSULTANCY AND FINANCE LIMITED

The Sixth Annual Report 1998

Board of Directors

B.C. Bhandari

R. Bhandari Managing Director

V. Dixit

D. Mehta

Auditors

D.K.CHHAJER & CO.

Bankers

Union Bank of India

Bank of Rajasthan

Bank of Maharashtra

Karur Vusya Bank

Registered Office

4, Synagogue Street

2nd Floor

Calcutta - 700 001

BHANDARI CONSULTANCY AND FINANCE LIMITED**NOTICE**

NOTICE is given that the Sixth Annual General Meeting of the Members of Bhandari Consultancy and Finance Limited will be held as scheduled below :

Date : 11th Sept, 1998

Time : 11 A.M.

Venue : At Registered Office at 4, Synagogue Street, 2nd Floor, Calcutta - 700 001.

To transact the following business :

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 1998, Profit & Loss Account for the year ended on that date and the reports of the Auditors and Board of Directors thereon.
2. To appoint a Director in place of Mr. Dinesh Mehta who retire by rotation and being eligible offers himself for reappointment.
3. To appoint Auditors and to fix their remuneration.

NOTES

- a) Register of members and share transfer Books of the Company will be closed from Tuesday 1st September 1998 to 11th September 1998 (both days inclusive)
- b) A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company.
- c) Proxies in order to be effective must be received duly filled at the registered office of the Company not less than 48 hours before the Annual General Meeting.
- d) Members/Proxies should bring the attendance slip duly filled in for attending the meeting.

Date: July 29, 1998
Place: Calcutta

By order of the Board
(Ravindra Bhandari)
Managing Director

BHANDARI CONSULTANCY AND FINANCE LIMITED**DIRECTORS' REPORT**

Your Directors have pleasure in presenting the Sixth Annual Report along with Audited Statements of accounts for the year ended 31st March, 1998.

Financial Results

The summary of the financial result is as under :

	1997-98
	Rs. .P.
Loss as per Profit & Loss Account	205883.54
Loss brought forward from last year	340553.85
Balance carried to Balance Sheet	546437.39

Dividend

In view of the loss suffered by the Company, your Directors regret that they are unable to recommend any dividend for the year.

Fixed Deposit

The Company has not received any fixed deposit from public.

Energy, Technology and Foreign Exchange

There have been no foreign exchange earning and outgo during the year under review. Considering the nature of activities undertaken by your Company the other particulars as mentioned in the provisions of section 217(1)(e) of the Companies Act, 1956 as amended by the Companies (Amendment) Act, 1988 are not applicable to your Company.

Projections Vs Performance

The Company achieved a total income of Rs.35.93 lakhs and registered a loss of Rs.2.06 lakhs during the year as against Rs.226.65 lakhs and a profit of Rs.161.52 lakhs respectively as projected in the Prospectus issued at the time of the Public Issue. The total income was less than projected due to poor secondary market.

Directors

Mr.Dinesh Mehta, Director of the Company is liable to retire by rotation at the ensuing Annual General Meeting and being eligible offer himself for re-appointment.

Auditor

M/s.D.K. CHHAJER & CO., Chartered Accountants, retire at the ensuing Annual General Meeting and eligible for re-appointment.

Auditors' Report

Auditors of the Company have not expressed any qualification in their report and notes to accounts wherever given are self explanatory.

Particulars of Employees

During the period under review the Company had no employee covered under section 217(2A) of the Companies Act, 1956.

Personnel

Your Director wish to place on record their appreciation of the services rendered by all the employees of the Company.

Date: July 29, 1998
Place: Calcutta

For and on behalf of the Board
(Ravindra Bhandari)
Managing Director