

7TH
ANNUAL REPORT
1999

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For Bhandari Consultancy and Finance Ltd

Dinesh Telgi.

Director

BHANDARI CONSULTANCY AND FINANCE LIMITED

BHANDARI CONSULTANCY AND FINANCE LIMITED

The Seventh Annual Report 1999

Board of Directors

B.C. Bhandari
V. Dixit
D. Mehta
R. Bhandari, Managing Director

Auditors

D.K.CHHAJER & CO.

Bankers

Union Bank of India
Bank of Rajasthan
Bank of Maharashtra
Karur Vusya Bank

Registered Office

4, Synagogue Street
2nd Floor
Calcutta - 700 001

Listed At

Calcutta
Delhi
Mumbai

BHANDARI CONSULTANCY AND FINANCE LIMITED**NOTICE**

NOTICE is given that the Seventh Annual General Meeting of the Members of Bhandari Consultancy and Finance Limited will be held as scheduled below :

Date : 8th September, 1999

Time : 11 A.M.

Venue : At Registered Office at 4, Synagogue Street, 2nd Floor, Calcutta - 700 001.

To transact the following business :

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 1999, Profit & Loss Account for the year ended on that date and the reports of the Auditors and Board of Directors thereon.
2. To appoint a Director in place of *Mr. V. Dixit* who retire by rotation and being eligible offers himself for reappointment.
3. To appoint Auditors and to fix their remuneration.

NOTES

- a) Register of members and share transfer Books of the Company will be closed from Wednesday 1st September 1999 to Wednesday 8th September 1999 (both days inclusive)
- b) A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company.
- c) Proxies in order to be effective must be received duly filled at the registered office of the Company not less than 48 hours before the Annual General Meeting.
- d) Members/Proxies should bring the attendance slip duly filled in for attending the meeting.

Place: Calcutta
Date: August 5, 1999

By order of the Board
(Ravindra Bhandari)
Managing Director

BHANDARI CONSULTANCY AND FINANCE LIMITED**DIRECTORS' REPORT**

Your Directors have pleasure in presenting the Seventh Annual Report along with Audited Statements of accounts for the year ended 31st March, 1999.

Financial Results

The summary of the financial result is as under :

| | 1998-99 |
|-------------------------------------|------------------|
| | Rs. P. |
| Loss as per Profit & Loss Account | 266200.00 |
| Loss brought forward from last year | 546437.00 |
| Loss carried to Balance Sheet | <u>812637.00</u> |

Dividend

In view of the loss suffered by the Company, your Directors regret that they are unable to recommend any dividend for the year.

Fixed Deposit

The Company has not received any fixed deposit from public.

Energy, Technology and Foreign Exchange

There have been no foreign exchange earning and outgo during the year under review. Considering the nature of activities undertaken by your Company the other particulars as mentioned in the provisions of section 217(1)(e) of the Companies Act, 1956 as amended by the Companies (Amendment) Act, 1988 are not applicable to your Company.

Directors

Mr. Dinesh Mehta, Director of the Company is liable to retire by rotation at the ensuing Annual General Meeting and being eligible offer himself for re-appointment.

Auditor

M/s. D.K. CHHAJER & CO., Chartered Accountants, retire at the ensuing Annual General Meeting and eligible for re-appointment.

Auditors' Report

Auditors of the Company have not expressed any qualification in their report and notes to accounts wherever given are self explanatory.

Particulars of Employees

During the period under review the Company had no employee covered under section 217(2A) of the Companies Act, 1956.

Personnel

Your Director wish to place on record their appreciation of the services rendered by all the employees of the Company.

Place: Calcutta
Date: August 5, 1999

For and on behalf of the Board
(Ravindra Bhandari)
Managing Director