



Sindhu Trade Links Limited

ANNUAL REPORT 2022 - 2023

SINDHU TRADE LINKS LIMITED

Company Name	:	Sindhu Trade Links Limited
CIN	:	L63020DL1992PLC121695
Date of Incorporation	:	22 nd July, 1992
Registered Address	:	129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi – 110035
Corporate Office	:	701, 7 TH Floor, Tower A, Signature Tower, Sector – 30, Gurugram - 122003
Web-presence	:	www.sindhutrade.com
Compliance Matters	:	corporatecompliance@sindhutrade.com
Listed at	:	BSE & NSE
Registrar and Share Transfer Agent	:	Indus Portfolio Private Limited G-65, Bali Nagar, New Delhi Email: rs.kushwaha@indusinvest.com
Auditors	:	NGC & Associates LLP Chartered Accountants C-3/7, Safdarjung Development Area, New Delhi – 110016
Board of Director:	:	Mr. Rudra Sen Sindhu Mr. Saurabh Sindhu Mrs. Usha Sindhu Mr. Ramesh Shah Mrs. Promila Bhardwaj Mr. Ajmer Singh Mrs. Nishi Sabharwal
Chief Financial Officer	:	Mr. Vikas Singh Hooda
Company Secretary	:	Ms. Suchi Gupta

Chief Executive Officer : Mr. Alok Gupta

BACKGROUND OF THE COMPANY

The Company is engaged in the business of transportation, media, investment and finance, Petrol Pump Operations, Power Distribution and Engineering Projects and Overseas Mining and Trading of Coal.

SINDHU TRADE LINKS LIMITED was duly incorporated on July 22, 1992 as a limited company under the name Bhandari Consultancy and Finance Limited with Registrar of Companies of Calcutta. To achieve the overall efficiency in business operation, economies of administration, technical and commercial spheres, the Board of the Company decided to underwent the Merger/ Amalgamation of the Seven Companies as approved by order of Hon'ble High Court of Delhi dated 19.01.2011. In consonance with the approved Scheme of Amalgamation the name of the Company was changed to Sindhu Trade Links Limited. Since then the Company is working under the name & style of Sindhu Trade Links Limited.

ACTIVITIES/OPERATIONS OF SINDHU TRADE LINKS LIMITED:-

- **LOGISTICS:** - The Company owns a fleet of more than 200 Tippers and 100 Loaders and involved in operation of loading/transportation of Raw/Washed Coal. Presently, company is operating more than 600 Tippers and Loaders including the leased and attached Tippers.
- **PETROL PUMP:-** The company is operating a Petrol Pump of IOCL in village Dhatura, Distt. Korba, C.G. The Company is having Tankers for transportation of Oil/Fuel/HSD from Depots of IOCL to the location of Petrol Pumps in various areas.

OTHER MISCELLANEOUS:- The company has inherited the lending business from merger of seven companies. The company is having Land/Building in Haryana, Chhattisgarh and Delhi on which rental income is received by the company.

Capital Evolution of the Company including Public and Private Placements

1.	Particulars of Share Capital History							
Sr. No.	Security Description	Date of Allotment	No. of shares	Issue price		Distinctive Numbers		Listed
				Nominal Value	Premium	From	To	Yes/No

SINDHU TRADE LINKS LIMITED

1.	Bonus Issue of Equity Shares in the ratio of 2:1	Record Date: May 21, 2022	From 51,39,76,260 to 154,19,28,780	NA	NA	51,39,76,261	154,19,28,780	YES
2.	Equity Share Split from Face Value of Rs. 10/- to Rs. 1/- each.	Record Date for Split is 04.02.2022 Ex Date- 03.02.2022	From 5,13,97,626 to 51,39,76,260	-	-	-	-	
3.	Equity Shares	20/05/2011	45335126	10	0	6062501	51397626	
4.	Equity Shares	07/02/2003	1062500	10	0	5000001	6062501	
5.	Equity Shares	29/05/1996	3000000	10	0	2000001	5000000	
6.	Equity Shares	15/04/1996	562495	10	0	1437506	2000000	
7.	Equity Shares	31/03/1996	357000	10	0	1080506	1437505	
8.	Equity Shares	30/06/1995	969300	10	0	111206	1080505	
9.	Equity Shares	29/07/1994	110865	10	0	341	111205	
10.	Equity Shares	22/07/1992	340	10	0	01	340	

Segment wise Breakup of the revenue of the Company

(Rupees in Lakh)

Segment	March 31, 2023	%	March 31, 2022	%	March 31, 2021	%	March 31, 2020	%
Transportation & Logistics	30736.49	62.69	46001.26	72.73	51627.22	71.12	71689.98	82.13
Oil, Lubricants & Spares	7537.54	15.37	3557.21	5.62	3801.44	5.24	10222.97	11.71
Finance & Investment	1834.21	3.74	813.79	1.29	4816.64	6.64	3229.15	3.70

Interest and other income	4682.43	9.55	2458.13	3.89	5739.46	7.91	2145.95	2.46
Power Generation	-	-	5798.30	9.17	6606.29	9.10	-	-
Oil Drilling	4238.91	8.65	4616.57	7.30	-	-	-	-
Total	49029.58	100	63245.26	100	72591.05	100	87288.05	100

Brief Profile of Key Promoters/ Directors:

- **Mr. Rudra Sen Sindhu - Non Executive Non Independent Director - Chairman**



He is the Chairman of the company, completed his bachelor's degree in arts in 1976 from Birendra Narayan Chakrabarty University and joined the Indian Army in 1977. After completing the short service commission period of five years, he joined his family concern, M/s. Mitter Sen and Co., which was then engaged in the business of iron ore mining. Mr. Rudra Sen Sindhu has been with our Company since 1997.

He has approximately 38 years of experience in the field of coal mining and mining logistics. He has business interests in a number of companies engaged mainly in the business of mining and logistics, coal beneficiation, power generation, manufacturing of port-land cement, sponge iron and steel, stock broking, print media, finance and tourism.

He has been the Chairman of the Expert Committee on Coal since 2008 and the Co-Chairman of the National Coal Committee of ASSOCHAM since 2009. He is also engaged in several charitable activities and has been actively involved in social activities like rehabilitation of Gujarat earthquake victims as well as setting up schools in rural areas. He is the Chairman of our Company and is responsible for the management, control, direction and performance of the Company.

- **Mr. Saurabh Sindhu - Non Executive Non Independent Director**



Mr. Saurabh Sindhu is post graduate from Indra Gandhi National Open University (IGNOU), New Delhi and has approximately 14 years of experience in coal and power sector. He has business interests in a number of companies engaged mainly in the business of mining and logistics, coal beneficiation, power generation. His ability to take quick decisions coupled with pragmatic and optimistic approach to work and other areas will help to espouse the group efforts in a substantial way.

- **Mrs. Promila Bhardwaj – Non Executive Independent Director**



She has completed a bachelor's degree with Honours in English in the year 1972 from Punjab University, a master's degree in arts in the year 1979 and master of philosophy in social sciences in the year 2004 from Punjab University. She further completed her master's diploma in public administration in the year 2004 from the Indian Institute of Public Administration. She joined our Company with effect from October 28, 2016. She joined the Indian Revenue Services in 1979 and during her career she has held various senior positions with the Central Government. She served in the Income Tax Department, Ministry of Finance, Government of India and retired as Director General of Income Tax. She has extensive experience of heading functions including international taxation, transfer pricing, investigation, examination of accounts with respect to foreign as well as domestic companies, non-residents as well as resident taxpayers, detection of fraud, tax policy formulation, human resource management, training, comprehensive computerization of the department, targeted at promoting non adversarial tax regime and better taxpayer services.

- **Mrs. Nishi Sabharwal - Non Executive Independent Director**



Mrs. Nishi Sabharwal is an accomplished corporate leader with over 41 years of experience as Senior positions across diversified & premium organization such as Shyam Telecom Ltd, CITI Bank NA, American Express Bank, Standard Chartered Bank & Axis Bank. Mrs. Nishi Sabharwal specializes in Client Experience Management, Relationship Banking, Wealth Management, Private - Business Development Banking, International Trade Services, Branch-Team Building Banking, Channel Partners Management. Nishi is proficient in building and mentoring teams, business development and relationship management with great business acumen & leadership quality.

Mrs. Nishi Sabharwal has spent most of her career in Multi National Co., working in multitude of roles that involved large transformations of personnels & business as well by working closely with their founders, CEO, CFO, COO to define organization strategy & executing on it. Mrs. Nishi Sabharwal is passionate about increasing participation of women in the corporate world.

She conceptualized and led a women's network at her previous organizations. Mrs. Nishi Sabharwal is on Board of few public limited companies as an Independent Women Director since 2014.

- **Mrs. Usha Sindhu - Non Executive Non Independent Director**



She is associated with our Company as the Non-Executive Director. She holds executive position in many other Companies. She is responsible for overseeing the operations of our Company in the Chhattisgarh region. Her energy, quick decisions coupled with pragmatic and optimistic approach to work and humane areas has helped to espouse the Company in a substantial way.

She has business interests in number of companies engaged mainly in mining & logistics, coal beneficiation, power generation, stock broking, media and finance. She is having good managing skills.

- **Mr. Ramesh Shah - Non Executive Independent Director**



Mr. Ramesh Shah is qualified Chartered Accountant and Cost Accountant. He has completed a bachelor's degree in science from University of Kashmir in the year 1977 and is a fellow member of the Institute of Chartered Accountants of India and is a qualified Cost Accountant. He has extensive experience of over 27 years of heading functions like statutory audit, taxation, accounts, finance, costing, MIS, internal and management audit, commercial, administration, material management, systems and controls, mergers, acquisition, takeovers, etc.

- **Mr. Ajmer Singh - Non Executive Independent Director**



Mr. Ajmer Singh is a retired Director Technical from Haryana Vidyut Nigam Limited and has done his M. Tech from IIT Roorkee. He has extensive experience of over 30 years in technical matters.

SENIOR MANAGEMENT

Mr. Alok Gupta - CEO



He is a Qualified Chartered Accountant (1997) & Cost Accountant (1994) & LLB (2004) having professional experience of 25 years in Commercial Negotiations, Contract Management, Procurement, Finance & Audit, Operations, HR, Legal & Compliance Functions. He has strong exposure in driving cost reduction for all major contracts, standardizing Contractor Management & procurement strategy to maximize gains and minimize risks. He is Excellent in planning, analytical skills with expertise in liaising & negotiating with government agencies & bureaucrats with respect to approval, licensing and legal affairs. Presently working with M/s Sindhu Trade Links Limited as **Head - Commercial - CEO**.

Mr. Vikas Singh Hooda



He is a Qualified Chartered Accountant (1999) and having 24 years of Experience in Media, Procurement and Corporate Strategy, Major Contribution in establishment of Mega Food Park in Raipur, Chhattisgarh, Investment Strategist in Real Estate (Setting up of One City in Rohtak, Haryana) and lastly Managing the Logistics and Transportation Business in M/s Sindhu Trade Links Limited. He is responsible for managing the financial actions of the company. He assist the Company's Management with Financial Planning and Economic Forecasting, Collaborate with Other Executives and Following Various Regulations.

Ms. Suchi Gupta - CS



She is a Qualified Company Secretary. She joined our esteemed organisation M/s Sindhu Trade Links Limited in the Year 2016 and since then working with us as Secretarial Head - Compliance Officer & Company Secretary. She manages the company's secretarial functions, such as drafting and filing legal documents, organizing board meetings and shareholders' meetings, maintaining statutory registers, ensuring compliance with corporate governance norms, and advising the Board of Director's in various matters.

Mr. Vipin Malik – “Head Operations”



Mr. Vipin Malik is associated with M/s Sindhu Trade Links Limited as “**Head Operations**” from 1994. He completed his post-graduation in the year 1991 from Haryana Agricultural University. He has 29 years of extensive experience in Automobile, Mining and Logistics. He has taken various challenging assignments and successfully managed the entire operation of the company related with Mining and Logistics.

Mr. Wazir Singh Sihag – Head Fuel Procurement”



Mr. Wazir Singh Sihag, “**Head Fuel Procurement**” is associates with us from 1988. He has 35 years of rich experience in handling stores and spares of Heavy Equipments like P.C., Excavators, Loaders, Surface Minor and Dozer. He is also handling Fuel, lubricants and H.S.D. procurement. He is responsible for ensuring Fuel availability and affordability.

Mr. Puneet Bura – Head HR & Admin



Mr. Puneet Bura, “**Head HR & Admin**” is associates with us from 2006 with our group companies as Manager “Solar Thermal Power Plants”, Project Manager for LTABC for different Power Plants, Project Manager of establishment of Mega Food Park in Raipur, Chhattisgarh and lastly as HR Admin & Operations with M/s Sindhu Trade Links Limited.

SINDHU TRADE LINKS LIMITED

129, Transport Centre, Punjabi Bagh, Rohtak Road, New Delhi - 110035

Notice is hereby given that the 31ST Annual General Meeting of the Company will be held on 25th September, 2023 at 11:00 A.M. virtually to transact the following business:

AS ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at March 31, 2023 (Standalone and Consolidated), Statement of Profit and Loss, Cash Flow Statement for the period ended on that date and the Auditor's Report thereon and the Directors' Report thereto.
2. To appoint a Director in place of Mr. Saurabh Sindhu (DIN No. 002291158), who retires by rotation and, being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mrs. Usha Sindhu (DIN No. 00033930), who retires by rotation and, being eligible, offers himself for re-appointment

AS SPECIAL BUSINESS

4. **Approval Of Related Party Transactions with Sainik Mining and Allied Services Limited Amounting to Rs. 350 Crores (Approx.) For The Financial Year 2023-24, and in this regard to consider and if thought fit, to pass the with or without modification(s) , the following resolution as an Ordinary Resolution:**

"RESOLVED THAT pursuant to provisions of Section 188 (1) , Section 110 and other applicable provisions, if any, of the Companies Act, 2013 and in terms of applicable provisions of SEBI Listing Regulations, Listing Agreement, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the provisions of Memorandum and Article Of Association of the Company and other applicable statutory provisions and regulations, if any, as amended from time to time, and subject to the necessary registration approvals , consents, permissions and sanctions required, if any and such conditions or modifications as may be prescribed by any of institutions or bodies, statutory authorities while granting any such approvals, which may be agreed to, in its sole discretion , by the Board of Directors of the Company (hereinafter referred to as " the board" which term shall include any of its duly authorized committees or one or more directors), the consent of the company be and is hereby accorded to enter into material transactions related to the sale, purchase or supply of any goods or materials, leasing property of any kind and availing or rendering of services with Sainik Mining And Allied Services Limited during the financial year 2023-24 on the terms and conditions as briefly mentioned in the explanatory statement to this resolution.

FURTHER RESOLVED THAT Mr. Rudra Sen Sindhu, Director of the Company be and is authorized to do all acts, deeds, matters and things that may be necessary, proper, expedient or incidental thereto for the purpose of giving effects to this Resolution.

5. **Approval Of Related Party Transactions With ACB(India) Limited Amounting To Rs. 400 Crores (Approx.) For The Financial Year 2023-24, and in this regard to consider and if thought fit , to pass the with or without modification(s) , the following resolution as an Ordinary Resolution:**

"RESOLVED THAT pursuant to provisions of Section 188 (1) , Section 110 and other applicable provisions, if any, of the Companies Act, 2013 and in terms of applicable provisions of SEBI Listing Regulations, Listing Agreement, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the provisions of Memorandum and Article Of Association of the Company and other applicable statutory provisions and regulations, if any, as amended from time to time, and subject to the necessary registration approvals , consents, permissions and sanctions required, if any and such conditions or modifications as may be prescribed by any of the institutions or bodies, statutory authorities while granting any such approvals, which may be agreed to, in its sole discretion , by the Board of Directors of the Company (hereinafter referred to as " the board" which term shall include any of its duly authorized committees or one or more directors), the consent of the company be and is hereby accorded to enter into material transactions related to the sale , purchase or supply of any goods or materials, leasing property of any kind and availing or rendering of services with ACB (India) Limited during the financial year 2023-24 on the terms and conditions as briefly mentioned in the explanatory statement to this resolution.

FURTHER RESOLVED THAT Mr. Rudra Sen Sindhu, Director of the Company be and is authorized to do all acts, deeds, matters and things that may be necessary, proper, expedient or incidental thereto for the purpose of giving effects to this Resolution."