

MD	✓	BKC	NA
CS	NA	DTY	NA
RO	✓	PL	NA
TLS	NA	LC	✓
ALM	✓	SL	✓
YE	✓		

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# ***JHUNJHUNU INVESTMENTS LTD.***

## **ANNUAL REPORT**

### **1997-98**

## JHUNJHUNU INVESTMENTS LIMITED

## NOTICE

NOTICE is hereby given that the 22nd Annual General Meeting of the members of Jhunjhunu Investments Limited will be held at 03.00 P.M. on Friday, the 25th September, 1998 at the Registered Office of the Company at B, Laxmi Bhavan, 58-D Road, Marine Drive MUMBAI 400 020, to transact the following business :

## ORDINARY BUSINESS

- 1) To receive, consider and adopt the audited Balance Sheet as at 31st March, 1998 and Profit & Loss Account for the period ended on that date together with Directors' Report and Auditors' Report thereon.
- 2) To appoint a Director in place of Mr. Tushar Agarwal, who retires by rotation, but being eligible offers himself for reappointment.
- 3) To appoint auditors and fix their remuneration.

## SPECIAL BUSINESS:

- 4) To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT Mr. N.S. Padmanabhan, who was appointed as an Additional Director and who has vacated the office pursuant to the provisions of Section 260 of the Companies Act, 1956 and in respect of whom the Company has received a notice from some of its members under Section 257 of the Act, be and is hereby appointed as a Director of the Company."

For & On Behalf of the Board

*S.N. Harlalka*  
(S.N. HARLALKA)  
CHAIRMAN

Regd. Office:  
B, Laxmi Bhavan  
58-D Road, Marine Drive  
MUMBAI 400 020  
Date : 21.08.1998

## NOTE:

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- 2) An explanatory statement pursuant to Section 173(2) of the Companies Act, 1956 is annexed.

## JHUNJHUNU INVESTMENTS LIMITED

## DIRECTORS' REPORT

TO  
THE MEMBERS,  
Jhunjhunu Investments Ltd.

Your Directors are pleased to present their 22<sup>nd</sup> Annual Report on the business and operations of the Company and the Audited Statements of Accounts for the year ended 31st March, 1996.

## FINANCIAL RESULTS

	Year ended 31.03.1998	Year ended 31.03.1997
INCOME	--	62,608
Profit/(Loss) before Tax	(44,126)	1,450
Less: Provision for Taxation	Nil	700
Profit/(Loss) after Taxation	(44,126)	700

## DIVIDEND

Due to loss, your Directors have not recommended any dividend.

## YEAR UNDER REVIEW

The Company didnot earn any income through out the year under review and there remains a loss of Rs.44,126/- as against a pre-tax profit of Rs.1,450/- last year.

## FUTURE PROSPECTS

Efforts are being made to earn income. Considering the present market scenario, it is rather difficult to predict the future of the Company.

## FIXED DEPOSITS:

During the year, the Company had not accepted or renewed any fixed deposit.

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**RBI REGISTRATION:**

During the year, the Company obtained registration with Reserve Bank of India as investment and loan Company.

**CONSERVATION OF ENERGY, ETC.**

Since your Company was not engaged in any manufacturing activity during the period under review, information as required under the provisions of Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Information in the Report of the Board of Directors) Rules, 1988 is not given. During the period, there was no foreign exchange earning or outgo.

**DIRECTORS:**

During the year, Mr. Ravi Harlalka resigned as Director. The Board of Directors appointed Mr. N.S. Padmanabhan as Additional Director during the year. Mr. N.S. Padmanabhan will vacate the office at the forthcoming Annual General Meeting in accordance with the provisions of Section 260 of the Companies Act, 1956. The Company has received notice from some of its members signifying their intention to propose the appointment of Mr. N.S. Padmanabhan as Director.

In accordance with the Articles of Association of the Company and the Companies Act, 1956, Mr. Tushar Agarwal shall retire at the forthcoming Annual General Meeting and being eligible, he offers himself for reappointment.

**EMPLOYEES:**

The Company had no employee drawing salary exceeding Rs.25,000/- per month or Rs.3,00,000/- per annum during the year. Hence, particulars as required under the Section 217 (2A) of the Companies Act, 1956 read with the relevant rules are not furnished.

**AUDITORS:**

J.H. Gandhi & Company, Chartered Accountants, Auditors of the Company, shall relinquish their office at the forthcoming Annual General Meeting. However, they are eligible for reappointment. Members are requested to appoint auditors and fix their remuneration.

For & On Behalf of the Board

*S.N. Harlalka*  
(S.N. HARLALKAT)  
CHAIRMAN

Regd. Office:  
8, Laxmi Bhavan  
58-D Road, Marine Drive  
MUMBAI 400 020  
Date : 21.08.1998

EXPLANATORY STATEMENT PURSUANT TO SECTION 173 (2) OF  
THE COMPANIES ACT, 1956  
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ITEM NO: 4

Consequent upon the resignation of Mr. Ravi Harlalka, the Board of Directors had appointed Mr. N.S. Padmanabhan as an Additional Director, who hold the office of Director upto the date of the Annual General Meeting.

The Company has received notice from some of its members under Section 257 of the Act, conveying their decision to propose appointment of Mr. N.S. Padmanabhan as Director.

None of the Directors except Mr. N.S. Padmanabhan is interested or concerned in the proposed resolution.

For & On Behalf of the Board

  
(S.N. HARLALKA)  
CHAIRMAN

Regd. Office:  
8, Laxmi Bhavan  
58-D Road  
Marine Drive  
MUMBAI 400 020  
Date : 21.08.98