

FOR JHUNJHUNU INVESTMENTS LTD.

  
(DIRECTOR)

# JHUNJHUNU INVESTMENTS LTD.

## ANNUAL REPORT

Report  junction.com

1999-2000

## DIRECTORS' REPORT

Your Directors have pleasure in presenting their Twenty fourth Annual Report on the business of the Company together with the Audited Statements of Accounts for the fifteen months' period ended 31<sup>st</sup> March, 2000.

### FINANCIAL RESULTS

	Period ended 31.03.2000 (15 Months)	Period ended 31.12.1998 (9 Months)
INCOME	1,01,250	--
Profit/(Loss) before Tax	4,908	(64,36,313)
Less: Provision for Taxation	515	--
Profit/(Loss) after Taxation	<u>4,393</u>	<u>(64,36,313)</u>

### DIVIDEND

Due to accumulated loss, your Directors have not recommended any dividend.

### YEAR UNDER REVIEW

For the year under review, the Company earned an income of Rs. 1,01,250/- out of media software business. The Company recorded a pre-tax profit of Rs.4,908/-, which is adjusted against the losses of the previous years.

### FUTURE PROSPECTS

The Company proposes to enter into development and marketing of software and other high-tech media business in a big way.

### FIXED DEPOSITS

During the period, the Company had not accepted or renewed any fixed deposit.


### LISTING:

The Equity Capital of your Company is listed on the Stock Exchange, Mumbai. The Company has paid listing fees upto the period 2000-2001.

### CONSERVATION OF ENERGY, ETC.

Since your Company was not engaged in any manufacturing activity during the period under review, information as required under the provisions of Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Information in the Report of the Board of Directors) Rules, 1988 is not given. During the period, there was no foreign exchange earning or outgo.

FOR FOUNDING DIRECTOR

  
 (DIRECTOR)

## DIRECTORS

The Board of Directors in its meeting held on 05.06.2000 had appointed Mr. U.C. Shukla and Mr. Anand Raj Jain as Additional Directors. The Board in its meeting held on 31.07.2000 had appointed Mr. R. Kamaraj as Additional Director. Mr. U.C. Shukla is a Company Secretary, Mr. Anand Raj Jain is a Chartered Accountant and Mr. R. Kamaraj is Engineer by profession.

Pursuant to the provisions of Section 260 of the Companies Act, 1956 they would be vacating the office at the ensuing Annual General Meeting. However, the Company has received notices from its members under Section 257 of the Act, signifying their intention to propose their appointment as Director.

Mr. S.N. Harlalka and Mr. Tushar G. Agarwal resigned from the Board as Directors on 05.06.2000. Pursuant to the Act and to comply with the Articles of Association of the Company, Mr. N.S. Padmnabhan will retire by rotation at the forthcoming Annual General Meeting, but being eligible he offers himself for reappointment.

## AUDITORS

Bhandari Pradeep & Co., Chartered Accountants, auditors of your Company, shall retire at the forthcoming Annual General Meeting. However, they are eligible for reappointment. Members are requested to appoint auditors and fix their remuneration.

For & on behalf of the Board

  
(A.R. JAIN)  
DIRECTOR

  
(U.C. SHUKLA)  
DIRECTOR

Regd. Office :  
46, Mulji Jetha Building  
Princess Street  
MUMBAI 400 002

Place:-MUMBAI  
Date: 31<sup>st</sup> July, 2000.