



Forward-looking statement

In this annual report we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements - written and oral - that we periodically make, contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'expects', 'projects', 'intends', 'plans', 'believes' and words of similar substance in connection with any discussion of future performance.

We cannot guarantee that these forward-looking statements will be realised, although we believe we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and the underlying assumptions undergoing change. Should known or unknown risks or uncertainties materialise, or should underlying assumptions not materialise, actual results could vary materially from those anticipated, estimated or projected. Shareholders and Readers should bear this in mind.

We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

CORPORATE INFORMATION

BOARD OF DIRECTORS:

Dinesh B. Patel, Chairman

Arun P. Patel, Vice Chairman

Ramnikbhai H. Ambani Ashwin Lalbhai Shah Dr. Narendra Kumar Bansal

Indira J. Parikh Dr. Rajesh B. Parikh Dr. Lavkumar Kantilal

Rahul A. Patel, Managing Director (Group)
Amit D. Patel, Managing Director (Group)
S. B. Dangayach, Managing Director

BANKERS:

State Bank of India Bank of Baroda IDBI Bank Ltd. Punjab National Bank

AUDITORS:

M/s Shah & Shah Associates Chartered Accountants Ahmedabad

REGISTRAR & SHARE TRANSFER AGENT :

Link Intime India Pvt. Ltd.
Unit No. 303, 3rd Floor, Shoppers Plaza V,
Opp. Municipal Market, Behind Shoppers Plaza II,
Off C. G. Road, Ahmedabad - 380 009

COMPANY SECRETARY & COMPLIANCE OFFICER:

Hitesh T. Mehta

REGISTERED OFFICE:

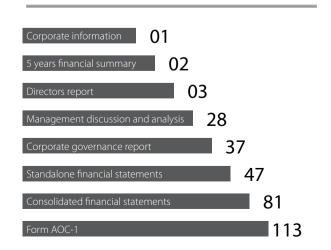
Kalol (N.G.) 382721, Gujarat, India

Tel (91-2764) 253000 Fax: (91-2764) 253100, 222868

E-mail : bvm@sintex.co.in Website : www.sintex.in

CIN: L17110GJ1931PLC000454

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STANDALONE FINANCIAL 5 YEARS HIGHLIGHTS

(₹ in Crores)

Description	31.03.2016	31.03.2015	31.03.2014	31.03.2013	31.03.2012
A. BALANCE SHEET	31.03.2010	31.03.2013	31.03.2014	31.03.2013	31.03.2012
Assets:					
Fixed Assets (Net)	6,578.63	4,258.95	2,749.99	2,231.78	2085.88
Investments	357.19	1,023.60	1,029.24	966.55	874.23
		,	,		
Net Assets (Current and Non Current)	3,430.43	3,344.92	3,088.26	2,968.41	2361.49
	10,366.25	8,627.47	6,867.49	6,166.74	5321.60
Total Liabilities:					
Net Worth	4,891.43	4,233.25	3,042.13	2,799.34	2333.87
Loan Funds	4,891.30	3,946.88	3,513.93	3,096.37	2758.32
Deferred Tax Liability (Net)	583.52	447.34	311.43	271.03	229.41
	10,366.25	8,627.47	6,867.49	6,166.74	5321.60
B. STATEMENT OF PROFIT & LOSS					
Gross Sales	4,922.65	4,086.80	3,314.47	3,064.85	2629.65
Earning before interest, tax and depreciation	1,115.45	1,011.91	829.77	670.47	578.67
Finance Costs	209.01	228.53	237.38	144.49	110.49
Depreciation	183.35	144.84	138.33	123.18	98.05
Profit before Exceptional Items	723.09	638.54	454.06	402.80	370.13
Exceptional Items	5.68	21.79	16.06	90.35	46.64
Profit Before Tax	717.41	616.75	438.00	312.45	323.49
Taxation	167.80	159.23	102.94	43.26	93.79
Profit After Tax	549.61	457.52	335.06	269.19	229.70
Dividend (including dividend distribute tax)	39.32	37.25	25.64	25.48	20.62
Retained Earnings	510.29	420.27	309.42	243.71	209.08
Earnings per Equity Share (₹)	12.44	12.48	10.77	9.46	8.48
Debt/Equity Ratio	1.00	0.93	1.15	0.95	1.18
Dividend %	70%	70%	70%	70%	65%

Figures have been regrouped/re-classified where ever required

DIRECTORS REPORT

Dear Shareholders,

Your Directors take immense pleasure in presenting the 85th Annual Report highlighting the business and operations of the Company on a standalone basis and the accounts for the financial year ended March 31, 2016.

Financial highlights

(₹ In crore)

		(III Clore)
Particulars	2015-16	2014-15
Gross turnover	4922.65	4,086.80
Gross profit	900.76	761.59
Less: Depreciation	183.35	144.84
Profit before tax	717.41	616.75
Less: Provision for taxation — current tax	153.68	135.60
MAT credit entitlement	(121.73)	(112.03)
Deferred tax	136.18	136.58
Profit/(loss) after tax before prior period	549.28	456.60
items		
Short/(Excess) provisions for taxation of	(0.33)	(0.92)
earlier years		
Profit after tax	549.61	457.52
Balance of profit of previous year	2,077.57	1,731.90
Profit available for appropriation	2,627.18	2,189.42
Appropriations		
General reserve	46.00	46.00
Debenture redemption reserve	40.42	27.31
Proposed dividend on equity shares	32.67	31.07
Tax on dividend	6.65	6.18
Impact of depreciation as per Schedule-II	_	1.29
Balance carried to Balance Sheet	2,501.44	2,077.57
TOTAL	2,627.18	2,189.42

Note: Previous year figures have been regrouped/re-classified wherever required.

Financial performance

Your Company's gross sales jumped by 20.45% from ₹4086.80 crore in 2014-15 to ₹4922.65 crore in 2015-16 driven by robust growth in three business segments namely prefabricated structures, custom mouldings and textiles.

EBIDTA increased by 10.23% from ₹1011.91 crore in 2014-15 to ₹1115.45 crore in 2015-16 and the profit for the year grew by 20.12%

from ₹457.52 crore in 2014-15 to ₹549.61 crore in 2015-16. Consequently, the earnings per share (face value or ₹1) stood at ₹12.44 (basic) and ₹12.44 (diluted) for 2015-16 against ₹12.48 (basic) and ₹11.64 (diluted) for 2014-15.

Your Company repaid debts worth ₹532.41 crore. Besides, FCCBs worth US\$ 24.15 million (of the US\$ 140 million FCCB issue) were converted into equity which increased the Company's net worth by ₹132.73 crore, thus strengthening the Balance Sheet.

Dividend

Your Directors are pleased to recommend dividend of $\P0.70$ per share on equity shares having face value of $\P1$ each (Previous year $\P0.70$ per equity share on face value of $\P1$ each). The Total outgo for the current year amounts to $\P32.67$ crores, including dividend distribution tax of $\P6.65$ crores, against $\P31.07$ crores including dividend distribution tax of $\P6.18$ crores in the previous year.

The dividend will be paid subject to the approval of shareholders whose names appear on the Register of Members of the Company as on record date of 9th August, 2016 at the forthcoming Annual General Meeting.

Share capital

During the year under review, the Company has allotted in aggregate 2,01,89,527 equity shares of ₹1 each at a premium of ₹64.74 each per equity share on exercise of conversion by the FCCB-holders and accordingly the paid-up share capital of the Company on 31st March, 2016 increased to ₹44,65,50,721 divided into 44,65,50,721 equity shares of ₹1 each. There are no outstanding FCCBs for conversion into equity shares.

Fixed deposits

During the year under review, your Company has not accepted any fixed deposits within the meaning of Section 73 of the Companies Act, 2013 and the rules made there under.

Debentures

During the year under review, the Company has issued 5,000 – 9.41% rated, listed, secured, fully redeemable, dematerialised non-convertible debentures of the face value of ₹10,00,000 each of the aggregate nominal value of ₹500 crore on 8th October, 2015 for a tenure of five

years on a private placement basis listed on the wholesale debt market segment of the BSE Limited.

The Company has also issued 2,000 – 9.36% rated listed, secured, fully redeemable, dematerialised non-convertible debentures of the face value of ₹10,00,000 each of the aggregate nominal value of ₹200 crore on 27th May, 2016 for a tenure of ten years on a private placement basis listed on the wholesale debt market segment of the BSE Limited.

Further, the Company has fully redeemed 3,500 listed, secured, fully redeemable, dematerialised non-convertible debentures of the face value of ₹10,00,000/- each of the aggregate nominal value of ₹350 crore.

Credit rating

CARE, a reputed Rating Agency, has reaffirmed the highest credit rating of CARE AA+ for long-term debts, CARE AA+ for non-convertible debentures and CARE A1+ for short-term debts.

State of Company's affairs

Despite a sluggish global economic environment, the India strengthened its foothold on the economic revival pathway. The Central Government's landmark initiatives like 'Swachh Bharat Abhiyan', 'Housing for All' and 'Deen Dayal Upadhyay Gram Jyoti Yojna', among others are expected to catalyse demand for your Company's products. A detailed discussion of your Company's operations is given under the 'Management discussion and analysis report.'

A. Plastics division: The Company's flagship business vertical contributed 81.36% to the Company topline driven by incremental sales of prefabricated structures, sandwich panels, water storage solutions and customs moulding. This business segment grew by 19.14% from ₹3361.40 crore in 2014-15 to ₹4004.63 crore in 2015-16.

The growing emphasis of cleanliness, increasing corporate contributions towards improving social infrastructure and the pressing need for significantly enhancing warehousing infrastructure across India catalysed the demand for prefabricated structures and sandwich panels.

Water storage solutions – a traditional product vertical gained momentum consequent to the Company's investment in strengthening brand awareness and a new product launch which was well received by the customers.

B. Textiles division: The textile division reported a healthy performance as revenue grew by 26.55% from ₹725.40 crore in 2014-15 to ₹918.02 crore in 2015-16. This superior performance was the result of a robust growth in sales volumes in the domestic market – by brands and through our retail channel. The Company's focus on superior design creation and product development increased product acceptance in 'Collection Sales' in international markets which is expected to result in heartening volumes in the current year. In addition, the Company's significant efforts in streamlining plant and business operations facilitated in strengthening the profitability of this division.

Performance of subsidiaries

Sintex's presence in custom moulding in India and globally is through its subsidiaries Sintex NP SAS (Europe), Sintex Wausaukee Composites Inc. (US) and Sintex-BAPL Limited (India) (formerly Bright AutoPlast Ltd.). These companies provide highly-engineered custom moulding solutions to large global and Indian brands with a presence in diverse sectors. In addition, Sintex Infra Projects Ltd. undertakes EPC contracts for various infrastructure projects across India.

1) Sintex NP SAS:

The Company registered a consolidated turnover of 239.5 Million Euros as against 199.06 Million Euros for prior year. The main driver of this increase of 20.3% was the integration of SIMONIN group last year. Mostly all the other subsidiaries were at the expected financial performance levels and thus the financial situation of SINTEX NP, its industrial facilities, its technological differentiation would allow the Company to begin FY 2016-17 with composure.

2) Sintex Wausaukee Composites Inc.:

The combined turnover for Wausaukee Composites Inc. was \$27.4 Million against \$26 Million for the prior year, an increase of 5.4 %. Owosso too incurred costs due to material usage and revenues declined due to weakness in the Agricultural and mining sectors. The Company has taken the decision to sell this factory and move all its work to the Wisconsin facility in this year. Gillett had an increase of \$1.1 million in total revenue for the division. The coming year will be a transformational one for SWC with decreasing costs and increased infrastructure utilisation. The Company anticipates to more than doubling its EBITDA performance in the calendar year 2016.

3) Sintex-BAPL Limited:

There has been a lot of activity under this division with the Company registering a top line growth of 19% as compared to an average growth of 8% in the auto industry. This increase in various projects led to a utilisation of 70%-84% of capacity utilization. The Company has undertaken a lot of projects in the year under review such as:

- Two successful assembly lines have been established for MSILthe S-CROSS and the BALENO vehicle by the unit in Sohna.
- Successful development of parts and supply of Creta Hyundai parts from Aug-2015.
- Oragadam Plant in Chennai successfully tried out TVSM Cylinder Cover Head where Flatness requirement was in range of 0.5 millimetres.

The present need in the automotive space is for precision and the Precision part manufacturing division of the Company has entered in automotive space leading to orders from brands like TRW and BorgWarner. All these initiatives have helped the Company to expect a topline growth of above 15% in 2016-17.

4) Sintex Infra Projects Limited:

The Company did not pursue any new projects in this segment actively due to the slow take off of the government programs. Hence focus this year was on the completion of work in the Company's kitty. There were projects in Uttar Pradesh, Delhi-NCR and Pondicherry, out of the six projects in hand, three have been completed. Sintex plans to adopt a cautious strategy while accepting new work in this division.

Changes in subsidiaries, associates and joint ventures/wholly-owned subsidiaries:

With a view to export and trading of yarn to be manufactured at the proposed spinning unit of the Company, the Company has acquired by purchase of entire share capital of BVM Overseas Limited from its promoters at par value and accordingly BVM Overseas Limited has emerged as a wholly owned subsidiary of the Company.

As a part of restructuring of the new business activity in terms of Spinning Project, the Company has transferred entire shareholding of Sintex Infra Projects Limited to BVM Overseas Limited, a wholly owned subsidiary Company and accordingly Sintex Infra Projects Limited has emerged as a step down subsidiary of the Company. The Company has also acquired by purchase of entire share capital of Neev Educare Private

Limited to make it a wholly owned subsidiary of the Company.

Pursuant to provisions of Section 129(3) of the Companies Act, 2013, a statement containing salient features of the financial statements of the Company's subsidiaries in Form AOC-1 is attached to the financial statements of the Company. The statement also provides the details of performance, financial position of the subsidiaries of the Company.

Corporate social responsibility initiatives

As a part of its initiatives under corporate social responsibility, the Company has undertaken projects in the areas of education, livelihood, sports, health, water and sanitation. These projects are in accordance with Schedule VII of the Companies Act, 2013.

The Annual Report on CSR activities is annexed herewith as 'Annexure A'.

Internal Financial control (IFC) systems and their adequacy

As per the provisions of the Companies Act, 2013, the Directors have the responsibility for ensuring that the Company has implemented robust system / framework for IFCs to provide them with reasonable assurance regarding the adequacy and operating effectiveness of controls to enable the Directors to meet with their responsibility.

The Company has in place a sound financial control system and framework in place to ensure:

- The orderly and efficient conduct of its business,
- Safeguarding of its assets,
- The prevention and detection of frauds and errors,
- The accuracy and completeness of the accounting records and
- The timely preparation of reliable financial information.

A formal documented IFC framework has been implemented by the Company. The Board regularly reviews the effectiveness of controls and takes necessary corrective actions where weaknesses are identified as a result of such reviews. This review covers entity level controls, process level controls, fraud risk controls and Information Technology environment. Based on this evaluation, there is nothing that has come to the attention of the Directors to indicate any material break down in the functioning of these controls, procedures or systems during the year. There have been no significant events during the year that have materially affected, or are reasonably likely to materially affect, our internal financial controls. The management has also come to a conclusion that the IFC and other financial reporting was effective

during the year and is adequate considering the business operations of the Company.

Indian Accounting Standards (IND AS) – IFRS Converged Standards

The Ministry of Corporate affairs vide its notification dated February 16, 2015 has notified the Companies (Indian Accounting Standard) Rules, 2015.

In pursuance of this notification, the Company, its subsidiaries and joint venture company will adopt IND AS for the periods beginning on or after April 1, 2016 with the comparatives for the periods ending March 31, 2016.

The implementation of IND AS is a major change process for which a company has established a project team and is dedicating considerable resources. The impact of the change on adoption of IND AS is being assessed.

Auditors and Auditors' Report

M/s. Shah & Shah Associates, Chartered Accountants, Ahmedabad (FRN 113742W), Statutory Auditors of the Company had been appointed at the 83rd Annual General Meeting of the Company held on 1st August, 2014 till the conclusion of 88th Annual General Meeting of the Company pursuant to provision of Section 139(1) of the Companies Act, 2013. Their appointment is subject to ratification by the members at 85th Annual General Meeting of the Company.

Your Directors recommend the ratification of their appointment as Statutory Auditors of the Company for the financial year 2016-17.

As per Regulation 33(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Auditors have also confirmed that they have valid certificate issued by the peer review board of the Institute of Chartered Accountancy of India.

The notes on financial statement referred to in the Auditor's Report are self-explanatory and do not call for any further comments. The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company in the year under review.

Cost Auditor

Pursuant to Section 148(3) of the Companies Act, 2013, M/s. Kiran J. Mehta & Co., Cost Accountants, Ahmedabad and M/s. V. H. Shah, Cost Accountants, Ahmedabad have been appointed as the Cost Auditors of the Company for financial year 2015-16 by the Board of Directors and their remuneration has been ratified by members at the 84th Annual General Meeting of the Company.

Secretarial Audit Report

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. M. C. Gupta & Co., Company Secretaries, Ahmedabad to undertake the Secretarial Audit of the Company. The Report of the Secretarial Auditor is annexed herewith as 'Annexure B'. There were no qualifications, reservation or adverse remarks in the Secretarial Audit Report and thus does not require any further clarifications/comments.

Directors and Key Managerial Personnel

Mr. Dinesh B. Patel, Chairman and Mr. Rahul A. Patel, Managing Director (Group) are due to retire by rotation at this Annual General Meeting in terms of Section 152(6) of the Companies Act, 2013 and are eligible for reappointment. The Board recommends the reappointment of above Directors of the Company.

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and clause 49 of the Listing Agreement.

As stipulated under Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, brief profiles of the Directors proposed to be reappointed, nature of their expertise in specific functional areas, names of the companies in which they hold directorships and shareholding are provided in the Notice attached forming part of the Annual Report.

The Independent Directors have been updated with their roles, rights and responsibilities in the Company by specifying them in their appointment letter alongwith necessary documents, reports and internal policies to enable them to familiarise with the Company's procedures and practices.

Insurance

The Company's plant, property, equipments and stocks are adequately insured against major risks. The Company has also taken Directors' and Officers' Liability Policy to provide coverage against the probable liabilities arising on them, if any.

Board evaluation

Pursuant to the provisions of the Companies Act, 2013 and Listing Agreement read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on its applicability, the Board has carried out through a structured evaluation process covering various aspects of the Board functioning such as composition of the Board &

committees, experience & competencies, performance of specific duties & obligations, contribution at the meetings. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

Directors' Responsibility Statement

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3) (c) of the Companies Act. 2013 that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors had prepared the annual accounts on a going concern basis; and
- e) the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
- f) the systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

Meetings of Board of Directors

Regular meetings of the Board are held to discuss and decide on various business strategies, policies and other issues. During the year, four meetings of the Board of Directors were convened and held on 7th May, 2015, 11th July, 2015, 15th October, 2015 and 9th January, 2016. The intervening gap between two consecutive meetings was not more than one hundred and twenty days. Detailed information on the meetings of the Board is included in the Corporate Governance Report which forms part of the Annual Report.

Committees of the Board of Directors

In compliance with the requirement of applicable laws and as part of the best governance practice, the Company has following Committees of the Board as on 31st March, 2016:

- i. Audit Committee
- ii. Stakeholders Relationship Committee
- iii. Nomination and Remuneration Committee
- iv. Corporate Social Responsibility Committee
- v. Share and Debenture Transfer Committee

Independent Directors' Meeting

The Independent Directors met on 9th January, 2016, without the attendance of Non-Independent Directors and members of the Management. The Independent Directors reviewed the performance of non-independent directors and the Board as a whole; the performance of the Chairman of the Company, taking into account the views of Executive Directors and Non-Executive Directors and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties

Consolidated financial statements

The Board reviewed the affairs of the Company's subsidiaries during the year at regular intervals. In accordance with section 129(3) of the Companies Act, 2013, the Company has prepared Consolidated Financial Statements of the Company and all its subsidiaries, which form part of this Annual Report. The consolidated Financial Statement have been prepared on the basis of audited financial statements of the Company and its subsidiaries and its associates Company, as approved by their respective Board of Directors. Further a statement containing salient features of the Financial Statements of each subsidiary in Form AOC-1 forms part of the Consolidated Financial Statements. The statement also provides the details of performance and financial position of each subsidiary.

Policies

Remuneration policy

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of the Directors, the senior management and their remuneration. The remuneration policy is stated in the Corporate Governance Report.

© Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

In pursuance to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the Company adopted the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information as per Regulation 8 set out in Schedule A to said regulations, in order to protect investors' interest as approved by the Board in its meeting held on 7th May, 2015.

Whistle Blower Policy

The Company has adopted a Whistle Blower Policy through which the Company encourages its employees to bring to the attention of Senior Management, including Audit Committee, any unethical behaviour and improper practices and wrongful conduct taking place in the Company. The details of the same is explained in the Corporate Governance Report and also posted on the website of the Company at the link http://sintex.in/investor/Whistle_blower_policy.pdf.

© Code of Conduct to Regulate, Monitor and Report Trading by Insiders

In pursuance to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the Company adopted the Code of Conduct to regulate, monitor and report trading by the employees, insiders and connected person(s), in order to protect investors' interest as approved by the Board in its meeting held on 7th May, 2015.

In pursuance to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company adopted Policy on Determination of Materiality of Events, Policy on Preservation of Documents, Website Content Archival Policy and Risk management Policy in its meeting held on 15th October, 2015. The details of the said policies are forming part of the Corporate Governance Report.

Particulars of loans given, investments made, guarantees given and securities provided

Particulars of loans given, investments made, guarantees given and securities provided under section 186 of the Companies Act, 2013 are provided in the standalone financial statement (Please refer to Note 12, 13, 15, 28.1(a) and 28.7 to the standalone financial statement), which

are proposed to be utilized for the general business purpose of the recipient.

Contracts and arrangements with related parties

All Related Party transactions that were entered into during the financial year under review were in ordinary course of business and were on arm's length basis. There are no materially significant related party transactions made by the Company which may have potential conflict of interest.

Further, there were no material related party transactions which are not in ordinary course of business and are not on arm's length basis and hence there are no information required to be provided under Section 134(3)(h) of the Companies Act, 2013 read with rule 8(2) of the Companies (Accounts) Rules, 2014 in form AOC-2 and under Section 188(2) of the Companies Act, 2013.

Corporate Governance

Corporate governance is an ethically driven business process that is committed to values aimed at enhancing an organization's brand and reputation. This is ensured by taking ethical business decisions and conducting business with a firm commitment to values, while meeting stakeholders' expectations. The Company comply with all the Standards, Guidelines and Principles governing disclosures and obligations set out by the Securities and Exchange Board of India (SEBI) and the Stock Exchanges on corporate governance.

A separate Report on Corporate Governance along with Practising Company Secretary's Certificate on compliance with the conditions of Corporate Governance as per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges is provided as a part of this Annual Report, besides the Management discussion and analysis report.

Your Company has made all information, required by investors, available on the Company's website www.sintex.in

Conservation of energy, technology absorption and foreign exchange earnings and outgo

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014, as amended from time to time is annexed to this Report as 'Annexure C'.